

### **One Grant / Performance-Based Grant Program Model:**

Administer one grant program that has basic eligibility requirements and makes scaled awards based on income with the lowest income students receiving the most and the highest income students receiving the least. On top of the basic grant award, students can earn “bonuses” for performance, such as attaining a certain ACT score in high school or completing 30 hours each year in college. Consideration should be given toward setting a maximum income or EFC threshold. The proposed program addresses several problems identified with current programs:

- Available to part-time and adult students, while still incentivizing full-time enrollment
- Prioritizes need over merit, while still recognizing and awarding merit
- Available to all students with financial need, regardless of ACT score

#### **Basic Grant Eligibility Requirements:**

- Mississippi resident
- Minimum 2.5 high school or college GPA
- FAFSA
- Minimum 1/4 -time enrollment in MS institution

#### **Basic Scaled Award:**

- \$2,000/year (or some base award amount) max for lowest EFC, scaled down to \$500/year max for higher EFC (900+)
- Lower award (perhaps half) amount at community colleges
- Pro-rated award based on less than full-time enrollment

#### **Bonus Eligibility Opportunities:**

- HELP Bonus for 20+ ACT (or possibly a little higher, since basic grant has no ACT requirement) and HELP Curriculum – only for students with EFCs up to 900 (or some threshold); students cannot lose the bonus once earned in high school, unless income increases beyond threshold; bonus may be pro-rated for less than full-time enrollment
- MESH Bonus for 29+ ACT – available to all students, regardless of EFC; students cannot lose the bonus once earned in high school; bonus may be pro-rated for less than full-time enrollment
- 30+ Hour Bonus – for all eligible students who earn 30 or more credits in an academic year

An early model of such a program based on 17-18 figures can be viewed on Tab 7: Redesign Project Model. This model would need to be updated with more recent enrollment data, increased base award amounts, updated bonus categories, and fewer EFC ranges.