MTAG+: A PROPOSAL TO REDESIGN MISSISSIPPI'S STATE FINANCIAL AID PROGRAMS



2022 Redesign Proposal: MTAG Works!

Continue MESG for High Achievers

Reform HELP as "2+2"

Redesign MTAG as MTAG Works!

- > Maintain eligibility requirements
- > Maintain award amounts:

All years - \$2,500

- > Maintain eligibility requirements
- > Change award amounts:

F/S - Avg. CJC tuition J/S - Avg. IHL tuition

- > Remove eligibility requirements
- > Remove Pell exclusion/add cap
- > Allow part-time
- > High-value bonus
- > Double awards: F/S-\$1,000; J/S-\$2,000

2022 Redesign Proposal: Cost & Impact

Program	Current		2022 Redesign		Impact & Cost	
	Recipients	Cost	Recipients	Cost	Additional Recipients	Additional Cost
MESG	3,500	\$8M	3,500	\$8M	0	\$0
HELP	4,500	\$30M	4,500	\$24M	0	-\$6M
MTAG	17,800	\$10M	34,000	\$38M	17,000	\$28M
TOTAL	25,800	\$48M	41,800	\$70M	17,000	\$22M

2022 Redesign Proposal: Obstacles & Objections

Communication

- Late start
- Legislative leadership
- Media

HELP: "2+2"

Decreased F/S awards for estimated 1,100 students

MTAG: Income Cap

- Discontinuing "promised" aid to voters
- Income cap too low

MTAG: High-value Pathways

- No definition
- How/when designated

2023 Redesign Proposal #1

- No changes to HELP or MESG
- Focused on expanding MTAG:
 - Part-time students (min. 6 hours/semester)
 - Eliminate HS GPA and ACT requirement
 - Remove Pell Exclusion
 - Maintain NO income cap
 - Create 3 levels of MTAG based on income
 - \$500/\$750/\$1000 (F/S)
 - \$1,000/\$1,500/\$2,000 (J/S)

MTAG+ 2023 Proposal					
	Freshman/ Sophomore	Junior/ Senior			
0 - 50% Median Income	\$1,000	\$2,000			
51-100% Median Income	\$750	\$1,500			
101%+ Median Income	\$500	\$1,000			

2023 Redesign Proposal #1: Cost & Impact

Program	Current		2023 Redesign		Impact & Cost	
	Recipients	Cost	Recipients	Cost	Additional Recipients	Additional Cost
MESG	3,500	\$8M	3,500	\$8M	0	\$0
HELP	4,500	\$30M	4,500	\$30M	0	\$0
MTAG+	17,800	\$10M	55,600	\$41.5M	37,800	\$31.5M
TOTAL	25,800	\$48M	63,600	\$79.5M	37,800	\$31.5M

2023 Redesign Proposal #2

- No changes to HELP or MESG
- Focused on expanding MTAG:
 - Part-time students (min. 6 hours/semester)
 - Eliminate HS GPA and ACT requirement
 - Remove Pell Exclusion
 - Maintain NO income cap
 - Create 3 levels of MTAG based on income
 - \$500/\$1000/\$1500 (F/S)
 - \$1,000/\$2,000/\$3,000 (J/S)

MTAG+ 2023 Proposal					
	Freshman/ Sophomore	Junior/ Senior			
0 - 50% Median Income	\$1,500	\$3,000			
51-100% Median Income	\$1,000	\$2,000			
101%+ Median Income	\$500	\$1,000			

Increase for both the 0-50% MI & 51-100% MI

2023 Redesign Proposal #2: Cost & Impact

Program	Current		2023 Redesign		Impact & Cost	
	Recipients	Cost	Recipients	Cost	Additional Recipients	Additional Cost
MESG	3,500	\$8M	3,500	\$8M	0	\$0
HELP	4,500	\$30M	4,500	\$30M	0	\$0
MTAG+	17,800	\$10M	55,600	\$54M	37,800	\$44M
TOTAL	25,800	\$48M	63,600	\$92M	37,800	\$44M