A Report to the Mississippi Legislature

2016 Annual Report of the State-Supported Student Financial Aid Programs

July 1, 2015 through June 30, 2016

Board of Trustees of State Institutions of Higher Learning
Postsecondary Education Financial Assistance Board
Mississippi Office of Student Financial Aid

Table of Contents

Executive Summary

Mississippi Office of Student Financial Aid Purpose and Mission

The Mississippi Office of Student Financial Aid (Office) is the administering agency for all state-funded student financial aid programs. The Office operates under the auspices of the Board of Trustees of State Institutions of Higher Learning, but the Mississippi Postsecondary Education Financial Assistance Board has authority over all programs. The Office is guided by a two-fold public service mission to provide financial assistance to students in pursuit of educational and professional goals and to help the state fulfill critical needs in specific service areas and achieve the goal of a more educated citizenry. The Office seeks to build public awareness of the diverse financial resources available through ongoing communication with individuals, colleges and universities, secondary schools, governing boards, legislators, communities, and other constituency groups.

Funding for the 2015-16 Aid Year

For the 2015-16 Aid Year, the Office received an appropriation of $37.86 million in general funds, plus $900,000 reappropriated from the prior year, for a total of $38.76, an increase of 2.38% over the previous year. The Legislature gave the Office authority to spend up to $9.29 million from other funds (Federal grants, investment interest income, collection revenues, etc.), however $6 million was authorized but unavailable from any source. No money was available for carryover from the previous year. About $3 million was available from prior and current year collections. The total original appropriation was $48.05 million, with only $42.05 million available for awards and other expenditures. The 2016 Legislature appropriated an additional $4 million for a total Student Financial Aid appropriation of $52.05 million, with $46.05 available.

Expenses for the 2015-16 Aid Year

Although the total appropriation totaled $52.05 million, $6 million was unavailable from Treasury Sources, Special Sources, or Other Sources; therefore, the total budget for the year was $46.05 million. The Office expended $43.91 million on state-supported awards and $1.18 million on administration for a total $45.1 million. The Office ended the year with unused funds in the amount of $949,373.

Overview of 2015-16 Awards and Unfunded Awards

The Office awarded 31,241 awards, totaling $43,928,127 to students during the 2015-16 Aid Year. A total of 31,187 awards, totaling $43,914,627, were made to students through thirty-two (32) state-supported student financial aid programs. An additional $13,500 was awarded to students in 54 awards through an award program funded through alternate sources. Some students received assistance through more than one program. The average award for state-supported student financial aid programs for the 2015-16 Aid Year was $1,408, an increase of $68 or 5.1%. Due to the availability of state support, some student financial aid programs cannot be fully funded every year. For the 2015-16 Aid Year, 24 eligible applicants in two (2) programs were not awarded, resulting in a funding disparity of $130,137.

Distribution of Aid by County (State-Supported Programs Only)

A total of 26,961 unique individuals, representing all 82 Mississippi counties, received aid during the aid year. The number of award recipients when counted by county is less than the total number of awards, due to the fact that some students receive aid through more than one program or transfer mid-year, in which case the student's award would be counted twice.

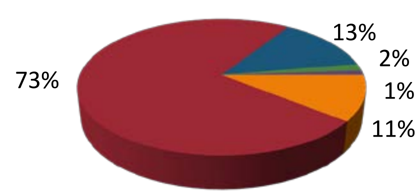
Demographics of State-Supported Student Financial Aid Recipients

A total of 26,961 individuals received aid through at least one state-supported student financial aid program. Of these aid recipients, 85% are dependent students and 15% are independent. Male students make up 41% of all aid recipients, while females make up the other 59%. Traditional age students, age 17-24 years, represent 93% of all state aid recipients. Of all state aid recipients, 19% classify themselves as African-American, while 76% classify themselves as Caucasian. The remaining 5% of recipients classify themselves as Alaskan Native/American Indian, Asian/Pacific Islander, Hispanic, or Other. Only 18% of aid recipients have family incomes in the lowest income quintile ($0-$30,000); and 14% have family incomes in the second income quintile ($30,001-$48,000); 17% have family incomes in the third income quintile ($48,001-$75,000). The remaining 50% of state aid recipients have family incomes over $75,000.

Distribution of Aid by Institution Type (State-Supported Programs Only)

The Office awards financial aid to students at private and public four-year colleges and universities and to students at public two-year colleges. Aid is awarded to students attending out-of-state institutions when the program of study is not available to the student in Mississippi. Mississippi also repays undergraduate student loans for teachers working in critical teacher shortage areas.

Institution Type	Awards	Amount
4-Year Private	2,827	$ 4,723,050
4-Year Public	18,556	$ 32,223,789
2-Year Public	9,599	$ 5,772,930
Out-of-State	44	$ 720,340
Loan Servicers	161	$ 474,518
Totals	*31,187*	*$ 43,914,627*

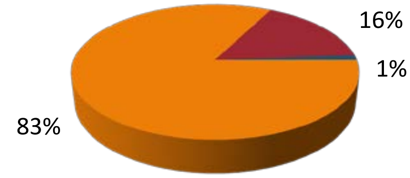


Executive Summary

Distribution of Aid by Award Type (State-Supported Programs Only)

Grants and forgivable loans are the two primary forms of state-supported student financial aid. Grants are awards that do not have to be repaid. Forgivable loans are awards that may be repaid over time with interest or may be repaid with service. Loan repayment is also available for teachers in critical need areas. Of all state-supported student financial aid awarded in the 2015-16 Aid Year, grants made up 83%, forgivable loans made up 16%, and loan repayment made up 1% of the funds awarded.

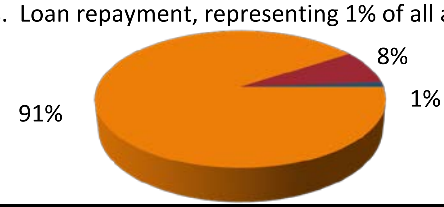
	Awards	Amount
Grants	29,845	$ 36,256,137
Forgivable Loans	1,181	$ 7,183,972
Loan Repayment	161	$ 474,518
Totals	*31,187*	*$ 43,914,627*



Distribution of Aid by Classification (State-Supported Programs Only)

The bulk (91%) of state student financial aid dollars is awarded to undergraduate students. Only 8% of aid goes to graduate students. Nearly all graduate aid is awarded in the form of forgivable loans. Loan repayment, representing 1% of all aid, is offered

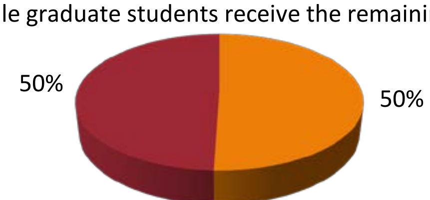
	Awards	Amount
Undergraduate	30,576	$ 39,883,958
Graduate	450	$ 3,556,151
Post-Graduation	161	$ 474,518
Totals	*31,187*	*$ 43,914,627*



Distribution of Forgivable Loans by Classification (State-Supported Programs Only)

Nearly all grant aid is awarded to undergraduate students, but forgivable loans are awarded to both undergraduate and graduate students. Undergraduate students receive 50% of forgivable loan dollars, while graduate students receive the remaining 50%.

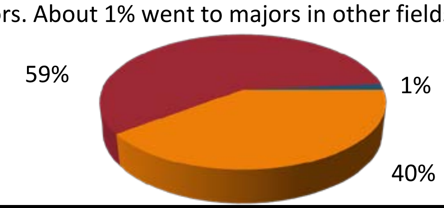
	Awards	Amount
Undergraduate	731	$ 3,627,821
Graduate	450	$ 3,556,151
Totals	*1,181*	*$ 7,183,972*



Distribution of Forgivable Loans by Shortage Area (State-Supported Programs Only)

Forgivable Loans are awarded primarily to students in education and health-related majors. Of all forgivable loans awarded, 40% went to education majors and 59% went to students in health-related majors. About 1% went to majors in other fields.

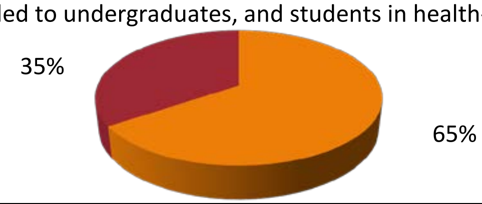
	Awards	Amount
Education	524	$ 2,850,389
Health	652	$ 4,233,086
Other	5	$ 100,497
Totals	*1,181*	*$ 7,183,972*



Distribution of Undergraduate Forgivable Loans by Shortage Area (State-Supported Programs Only)

Students in education majors received 65% of forgivable loan money awarded to undergraduates, and students in health-related majors received 35% of money awarded to undergraduates.

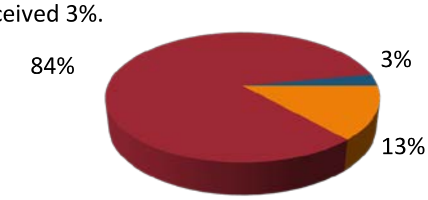
	Awards	Amount
Education	373	$ 2,375,312
Health	358	$ 1,252,509
Totals	*731*	*$ 3,627,821*



Distribution of Graduate Forgivable Loans by Shortage Area (State-Supported Programs Only)

Students in health-related majors received 84% of forgivable loan money awarded to graduates, and students in education majors received 13% of money awarded to graduates. Students in other majors received 3%.

	Awards	Amount
Education	151	$ 475,077
Health	294	$ 2,980,577
Other	5	$ 100,497
Totals	*450*	*$ 3,556,151*

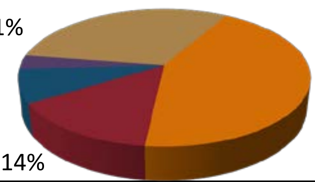


Executive Summary

Management of Forgivable Loans in Repayment

Current	Accounts	Principal Balance Outstanding
School, Grace, Deferred	1,693	$ 16,827,552
Service	662	$ 5,575,212
Money	444	$ 3,067,722
Defaulted		
Noncurrent	135	$ 1,281,803
Collection	1,575	$ 11,978,420
Closed in FY 2016		
Closed	900	$ -
Total	**5,409**	**$ 38,730,710**

Forgivable loans may be repaid through service or money. ECSI, Inc. manages state accounts in repayment. If ECSI is unable to manage an account, the account is placed with a collection agency. During the 2015-16 Aid Year, 5,409 forgivable loan accounts were under management. The pie chart represents the $38.73 million outstanding principal balance at the close of the fiscal year.



Revenue Collected

Revenue is collected in repayment of forgivable loan accounts. During the 2015-16 Aid Year, $1.62 million was collected in repayment of principal, interest and fees. Of the funds collected, approximately $182,374 in fees was paid to the servicing company and collection agencies, leaving $1.43 million available for investment in the Consolidated Revolving Loan Trust fund to be paid back out in forgivable loan awards.

Summary of Accounts Under Management by Cohort

For the purpose of tracking borrowers of state-supported student financial assistance, a cohort is defined by the year the student first received state-supported student financial assistance through a particular program. Cohorts for some programs were not closely tracked prior to FY 2006. Therefore, the data is limited for these cohorts. Of the 5,409 accounts under managment during the fiscal year, 309 accounts belong to untracked cohorts. For all tracked cohorts, a total of 15,811 loans have been made over time.

Summary of Current Accounts by Cohort

Accounts are current when the student is in school, in the grace or deferment period, or when the student is fullfilling the service obligation or making regular payments. For all accounts in tracked cohorts, 2,799 accounts (51% of accounts under management) are current.

Summary of Accounts in Default by Cohort

Of the 15,811 accounts in tracked cohorts, 1,710 accounts (31% of accounts under management) are currently in a default status. An account is considered to be in default if the account is non-current by 2 months or more or the account has been placed with a collection agency for collection. Cohort default rates were first calculated and reported in the FY 2011 Annul Report. Cohort default rates will change over time as accounts are serviced. The Office continually seeks to improve default rates. The cohort default rate for all accounts in all tracked cohorts is 9%, which is lower than last year's 10% overall cohort default rate.

Summary of Closed Accounts

During the 2015-16 Aid Year, 900 forgivable loan repayment accounts (17% of accounts under management) were closed. Of these accounts, 633 (70% of closed accounts) were closed through cancellation by service, death, or disability; 144 (16% of closed accounts) were repaid through a combination of money and cancellation, and 123 (14% of closed accounts) were repaid with money. The cumulative principal cancelled over the course of repayment for these accounts was $6.17 million (83% of the cumulative principal paid or cancelled). The cumulative principal paid over the course of repayment for these accounts was $1.23 million (17% of the cumulative principal paid or cancelled). Accounts are closed by completion of the service commitment, monetary repayment, or a combination of service and monetary repayment. For all 15,811 accounts ever awarded in tracked cohorts, 73% have been closed. Of the closed accounts, 89% were closed by service or a combination of service and monetary repayment.

Considerations for the Future

Demand for student financial aid has grown in recent years as more students have established eligibility for the Higher Education Legislative Plan for Needy Students (HELP) Scholarship. HELP is the state's only undergraduate grant program that considers financial need as a factor for eligibility. For low-income students, need-based grants are critical for enrollment, retention, and completion. The growth of HELP is unsustainable at current funding levels. The Mississippi Legislature should consider whether to invest more money in the state's existing financial aid programs or redesign the state's aid offerings. Critical to the considerations are the overall goals for state aid in Mississippi. Should aid serve as a reward for high school achievement, as a subsidy for Mississippi residents, as a lever to improve affordability, or as a tool to close shortages in certain fields of the workforce? Consideration should also be given to the effectiveness of state aid programs in accomplishing the established goals. The Mississippi Office of Student Financial Aid looks forward to working with the Legislature to address these considerations.

Summary Detail

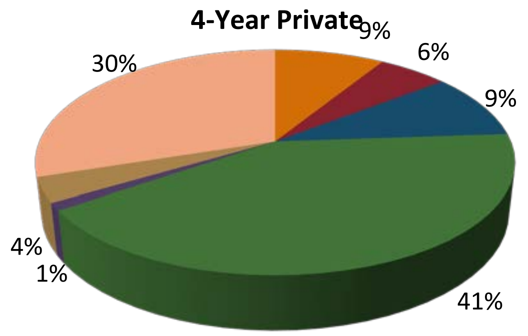
State-Supported Student Financial Aid Programs

GRANTS - Undergraduate	Awards	Total Amount
Mississippi Resident Tuition Assistance Grant (MTAG)	24,537	$ 14,587,524
Mississippi Eminent Scholars Grant (MESG)	2,519	$ 6,061,836
Higher Education Legislative Plan for Needy Students (HELP)	2,661	$ 15,117,951
Law Enforcement Officers/Firemen Scholarship (LAW)	22	$ 214,492
Total Undergraduate Grants	**29,739**	**$ 35,981,803**
GRANTS - Graduate		
Public Management Graduate Intern (PMGT)	0	$ -
Total Graduate Grants	**0**	**$ -**
TOTAL GRANTS	***29,739***	***$ 35,981,803***
LOAN REPAYMENT		
Mississippi Teacher Loan Repayment (MTLR)	161	$ 474,518
TOTAL LOAN REPAYMENT	***161***	***$ 474,518***
FORGIVABLE LOANS - Undergraduate		
Critical Needs Alternate Route Teacher Forgivable Loan (CNAR)	1	$ 16,626
Critical Needs Teacher Forgivable Loan (CNTP)	47	$ 731,385
Teacher Education Scholars Forgivable Loan (TES)	44	$ 609,321
William Winter Alternate Route Teacher Forgivable Loan (WWAR)	3	$ 10,000
William Winter Teacher Forgivable Loan (WWTS)	278	$ 1,007,980
Nursing Education Forgivable Loan - Bachelor's (NELB)	282	$ 989,342
Nursing Education Forgivable Loan - RN to BSN (NELR)	74	$ 260,167
Total Undergraduate Forgivable Loans	**729**	**$ 3,624,821**
FORGIVABLE LOANS - Undergraduate/Graduate		
Health Care Professions Forgivable Loan - Undergraduate (HCP-UG)	2	$ 3,000
Health Care Professions Forgivable Loan - Graduate (HCP-GR)	9	$ 27,000
Family Protection Specialist Social Worker (SWOR)	0	$ -
Total Undergraduate/Graduate Forgivable Loans	**11**	**$ 30,000**
FORGIVABLE LOANS - Graduate		
Counseling and School Administration Forgivable Loan (CSA)	25	$ 62,375
Graduate Teacher Forgivable Loan (GTS)	81	$ 150,875
Critical Needs Dyslexia Therapy Forgivable Loan (CNDT)	35	$ 141,827
Speech Language Pathologist Forgivable Loan (SLPL)	8	$ 70,000
SREB Doctoral Scholars (SDSP)	2	$ 50,000
Nursing Education Forgivable Loan - Masters (NELM)	118	$ 394,167
Nursing Education Forgivable Loan - RN to MSN (NERM)	15	$ 48,500
Nursing Education Forgivable Loan - Ph.D. (NELP)	26	$ 113,128
Nursing Teaching Stipend (NTSP)	25	$ 251,000
State Dental Education Forgivable Loan (DENT)	32	$ 815,384
State Medical Education Forgivable Loan (MED)	25	$ 611,058
SREB Regional Contract Program (SREB)	37	$ 617,900
Graduate and Professional Degree Forgivable Loan (STSC)	7	$ 102,440
Veterinary Medicine Minority Forgivable Loan (VMMP)	5	$ 100,497
Total Graduate Forgivable Loans	**441**	**$ 3,529,151**
TOTAL FORGIVABLE LOANS	***1,181***	***$ 7,183,972***
PROGRAMS FUNDED THROUGH SPECIAL SOURCE / OTHER STATE FUNDS		
GEAR UP Mississippi Scholarship (GUMS)	105	$ 266,332
Nissan Scholarship (NISS)	1	$ 8,002
TOTAL SPECIAL SOURCE PROGRAMS	***106***	***$ 274,334***
TOTAL FUNDED THROUGH STATE-SUPPORTED FUNDS	***31,187***	***$ 43,914,627***
Programs Funded through Alternate Sources		
College Goal Sunday Awards (CGSA)	54	$ 13,500
TOTAL FUNDED THROUGH ALTERNATE FUNDS	***54***	***$ 13,500***
TOTAL PROGRAMS ADMINISTERED BY SFA	***31,241***	***$ 43,928,127***

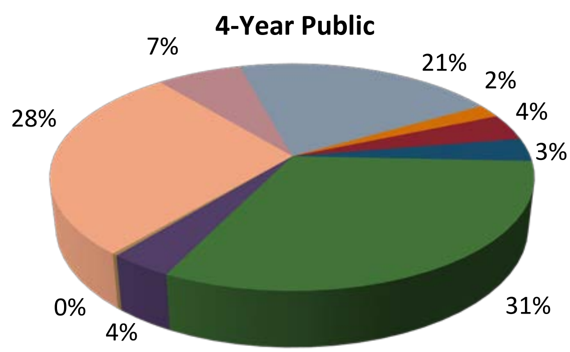
Summary Detail

State-Supported Student Financial Aid Awards by Institution

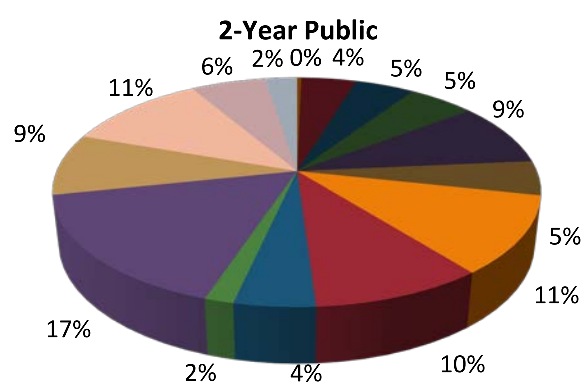
4-Year Private	Awards		Amount
Belhaven University	258	$	417,830
Blue Mountain College	193	$	266,871
Millsaps College	292	$	443,752
Mississippi College	1,220	$	1,960,502
Rust College	16	$	50,846
Tougaloo College	93	$	166,948
William Carey University	755	$	1,416,301
	2,827	*$*	*4,723,050*



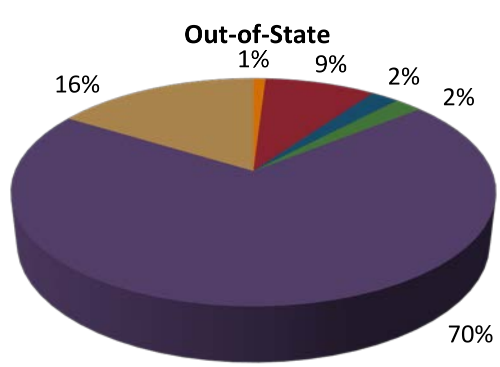
4-Year Public	Awards		Amount
Alcorn State University	323	$	620,779
Delta State University	801	$	1,222,699
Jackson State University	698	$	1,064,214
Mississippi State University	6,464	$	10,173,861
Mississippi Univ. for Women	658	$	1,164,107
Mississippi Valley State Univ.	64	$	99,160
University of Mississippi	5,440	$	8,977,735
Univ. of Miss. Medical Center	368	$	2,170,667
Univ. of Southern Mississippi	3,740	$	6,730,567
	18,556	*$*	*32,223,789*



2-Year Public	Awards		Amount
Coahoma Community College	37	$	19,750
Copiah-Lincoln Comm. Coll.	400	$	251,390
East Central Community Coll.	420	$	269,831
East Mississippi Comm. Coll.	572	$	304,790
Hinds Community College	921	$	513,575
Holmes Community College	503	$	279,614
Itawamba Community Coll.	1,177	$	630,797
Jones County Junior College	887	$	557,182
Meridian Community College	475	$	261,402
Mississippi Delta Comm. Coll.	160	$	93,500
Miss. Gulf Coast Comm. Coll.	1,248	$	956,342
Northeast Miss. Comm. Coll.	821	$	501,231
Northwest Miss. Comm. Coll.	1,153	$	645,674
Pearl River Community Coll.	549	$	341,378
Southwest Miss. Comm. Coll.	276	$	146,474
	9,599	*$*	*5,772,930*

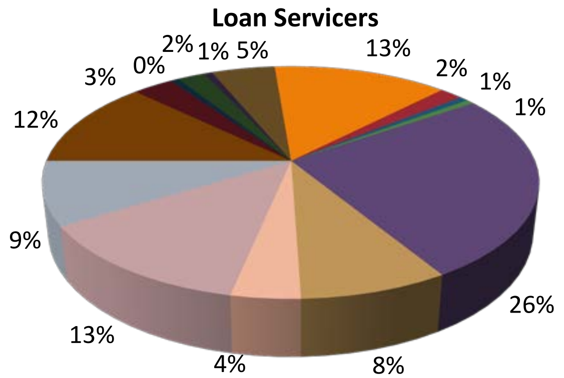


Out-of-State	Awards		Amount
Alabama State University	1	$	7,040
Life Univ. of Chiropractic Med.	4	$	63,600
Parker College of Chiropractic	1	$	15,900
Sherman College of Chiropractic	1	$	15,900
Southern College of Optometry	30	$	501,000
Univ. of Alabama Birmingham	7	$	116,900
	44	*$*	*720,340*

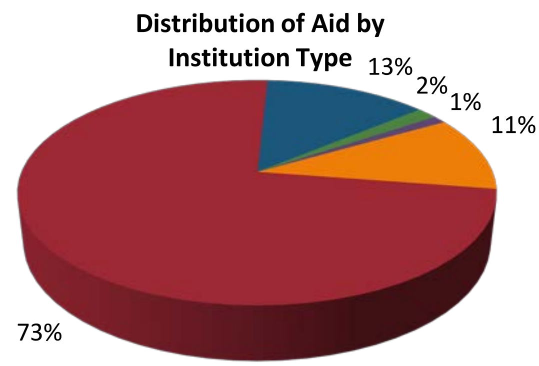


Summary Detail

Loan Servicers	Awards	Amount
ACS - New York	20	$ 58,066
American Education Services	5	$ 15,000
Edfinancial Services	1	$ 3,000
Great Lakes Borrower Services	4	$ 10,164
Iowa Student Loan Servicing	1	$ 3,000
MOHELA	8	$ 23,336
Navient	22	$ 64,453
Nelnet	3	$ 8,630
Sallie Mae Servicing Corp	1	$ 3,000
U.S. Dept. of Ed. - Edfinancial	1	$ 3,000
U.S. Dept. of Ed. - FedLoan Svc.	41	$ 123,000
U.S. Dept. of Ed. - Great Lakes	13	$ 38,750
U.S. Dept. of Ed. - MOHELA	6	$ 17,959
U.S. Dept. of Ed. - Navient	21	$ 61,159
U.S. Dept. of Ed. - Nelnet	14	$ 42,000
	161	*$ 474,518*

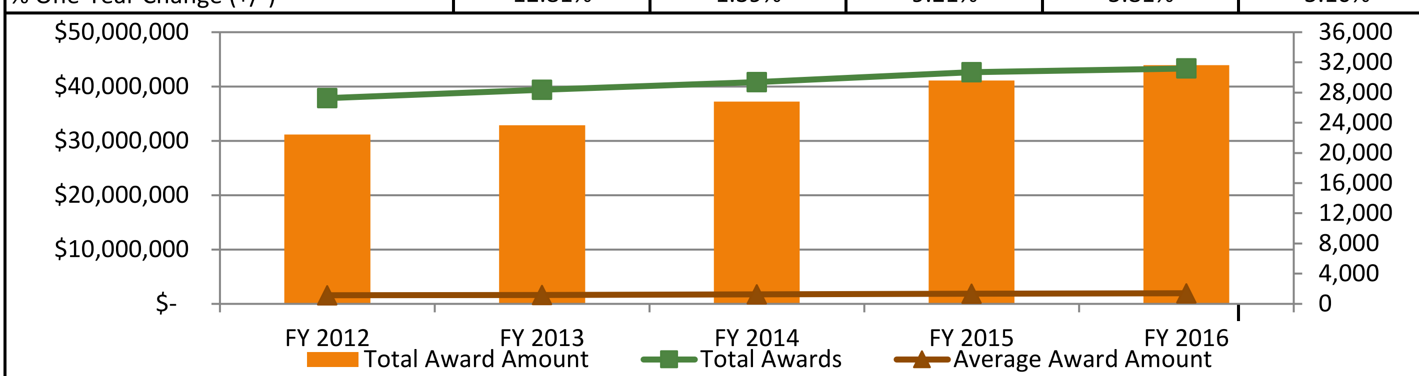


Summary: Distribution of Aid by Institution Type		
4-Year Private	2,827	$ 4,723,050
4-Year Public	18,556	$ 32,223,789
2-Year Public	9,599	$ 5,772,930
Out-of-State	44	$ 720,340
Loan Servicers	161	$ 474,518
	31,187	***$ 43,914,627***



5-Year History of Total Awards, Total Amounts, and Average Award Amounts

	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
Total Award Amount	**$ 31,174,943**	**$ 32,873,619**	**$ 37,229,571**	**$ 41,122,228**	**$ 43,914,627**
One-Year Change (+/-)	$ 2,149,397	$ 1,698,676	$ 4,355,952	$ 3,892,657	$ 2,792,399
% One-Year Change (+/-)	7.41%	5.45%	13.25%	10.46%	6.79%
Total Awards	**27,261**	**28,353**	**29,402**	**30,693**	**31,187**
One-Year Change (+/-)	-1,372	1,092	1,049	1,291	494
% One-Year Change (+/-)	-4.79%	4.01%	3.70%	4.39%	1.61%
Average Award Amount	**$ 1,144**	**$ 1,159**	**$ 1,266**	**$ 1,340**	**$ 1,408**
One-Year Change (+/-)	$ 130	$ 16	$ 107	$ 74	$ 68
% One-Year Change (+/-)	12.81%	1.39%	9.21%	5.81%	5.10%



Summary Detail

State-Supported Award Recipients and Amounts by County

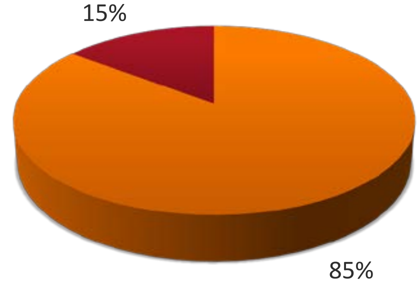
The chart below shows the total number of award recipients and the total award amounts by county. Some students do not report their county of residence on the application; therefore, the counties for these students are unknown.

County	Number of Awards	Total Award Amount		County	Number of Awards	Total Award Amount
Adams	141	$ 280,236		Lincoln	340	$ 494,146
Alcorn	365	$ 466,632		Lowndes	527	$ 675,950
Amite	77	$ 103,720		Madison	1,673	$ 2,921,792
Attala	180	$ 264,260		Marion	183	$ 274,031
Benton	56	$ 63,740		Marshall	188	$ 372,449
Bolivar	240	$ 487,545		Monroe	356	$ 472,526
Calhoun	116	$ 192,412		Montgomery	96	$ 187,041
Carroll	107	$ 149,003		Neshoba	237	$ 353,234
Chickasaw	146	$ 212,084		Newton	195	$ 262,424
Choctaw	79	$ 151,477		Noxubee	50	$ 74,735
Claiborne	25	$ 57,918		Oktibbeha	476	$ 767,767
Clarke	110	$ 255,961		Panola	260	$ 462,117
Clay	138	$ 272,020		Pearl River	441	$ 614,774
Coahoma	127	$ 238,820		Perry	67	$ 105,682
Copiah	217	$ 363,319		Pike	282	$ 425,204
Covington	139	$ 211,190		Pontotoc	388	$ 535,975
Desoto	2,071	$ 2,894,902		Prentiss	261	$ 387,093
Forrest	712	$ 1,214,984		Quitman	30	$ 51,988
Franklin	60	$ 100,923		Rankin	1,981	$ 3,518,084
George	177	$ 259,541		Scott	194	$ 299,722
Greene	61	$ 65,792		Sharkey	24	$ 55,704
Grenada	187	$ 322,679		Simpson	180	$ 300,412
Hancock	424	$ 810,991		Smith	151	$ 256,461
Harrison	1,667	$ 3,280,419		Stone	150	$ 194,475
Hinds	2,054	$ 3,957,786		Sunflower	127	$ 244,823
Holmes	61	$ 82,736		Tallahatchie	45	$ 68,039
Humphreys	39	$ 85,810		Tate	257	$ 370,862
Issaquena	5	$ 3,250		Tippah	192	$ 261,898
Itawamba	250	$ 261,750		Tishomingo	193	$ 341,962
Jackson	1,322	$ 2,316,159		Tunica	33	$ 128,990
Jasper	103	$ 151,191		Union	311	$ 416,891
Jefferson	35	$ 96,045		Walthall	88	$ 110,876
Jefferson Davis	64	$ 104,872		Warren	398	$ 471,063
Jones	553	$ 719,693		Washington	300	$ 555,189
Kemper	52	$ 42,000		Wayne	109	$ 153,047
Lafayette	513	$ 864,298		Webster	112	$ 137,820
Lamar	758	$ 1,329,447		Wilkinson	25	$ 37,064
Lauderdale	754	$ 1,012,945		Winston	149	$ 224,864
Lawrence	111	$ 187,962		Yalobusha	76	$ 132,373
Leake	144	$ 204,245		Yazoo	136	$ 258,828
Lee	1,055	$ 1,393,233		Out of State	3	$ 21,650
Leflore	182	$ 380,612		**TOTALS**	**26,961**	**$ 43,914,627**

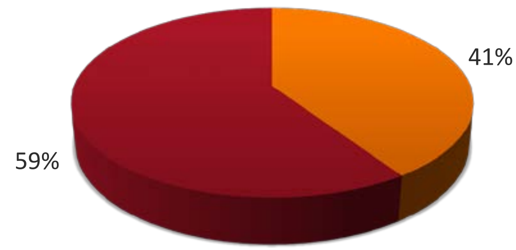
Summary Detail

Demographics of State-Supported Student Financial Aid Award Recipients

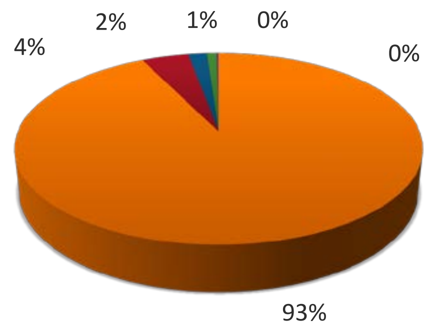
Dependency Status	Recipients	Percent
Dependent	23,005	85%
Independent	3,956	15%
	26,961	**100%**



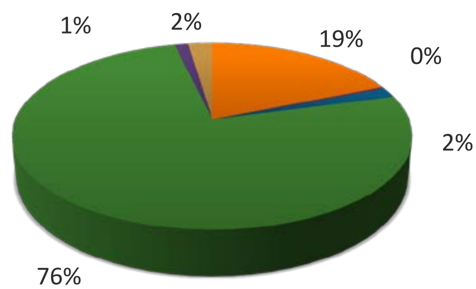
Gender	Recipients	Percent
Male	10,955	41%
Female	16,006	59%
	26,961	**100%**



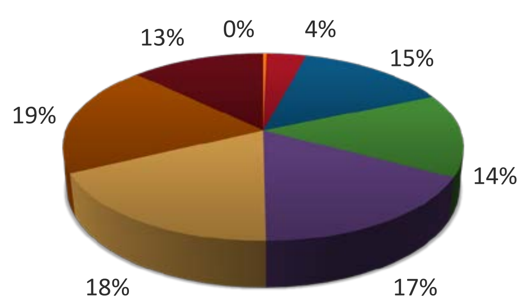
Age	Recipients	Percent
17-24 years old	25,001	93%
25-34 years old	1,196	4%
35-44 years old	466	2%
45-54 years old	233	1%
55-64 years old	62	0%
65 years or older	3	0%
	26,961	**100%**



Ethnicity	Recipients	Percent
African American	5,038	19%
Alaskan Native/American Indian	57	0%
Asian/Pacific Islander	491	2%
Caucasian	20,400	76%
Hispanic	353	1%
Unknown	622	2%
	26,961	**100%**



Income	Recipients	Percent
Less than $0 (negative)	86	0%
$0	1,024	4%
$1-$30,000	3,882	14%
$30,001-$48,000	3,858	14%
$48,001-$75,000	4,581	17%
$75,001-$110,000	4,860	18%
$110,001 and More	5,213	19%
No FAFSA/Income Data	3,457	13%
	26,961	**100%**



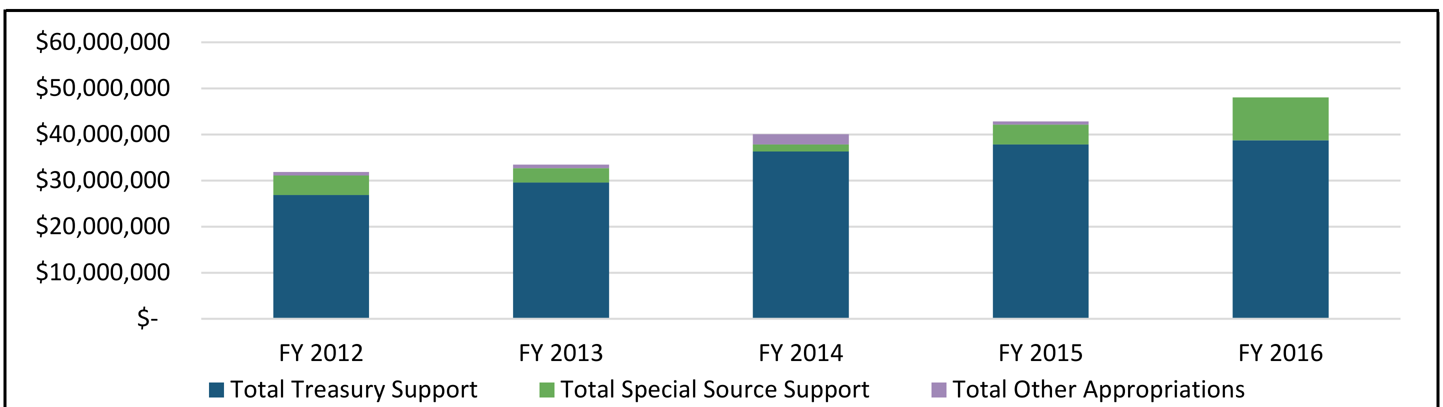
Summary Detail

5-Year History of State Support and Other Funding

	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
SFA Appropriation					
Treasury Support					
General Funds	$ 26,878,808	$ 29,578,808	$ 36,285,077	$ 37,855,077	$ 37,855,077
Reappropriated from Prior Year	$ -	$ -	$ -	$ -	$ 900,000
Total Treasury Support	**$ 26,878,808**	**$ 29,578,808**	**$ 36,285,077**	**$ 37,855,077**	**$ 38,755,077**
One-Year Change (+/-)	$ (37,012)	$ 2,700,000	$ 6,706,269	$ 1,570,000	$ 900,000
% One-Year Change (+/-)	-0.14%	10.05%	22.67%	4.33%	2.38%
Special Source Support					
Investments	$ 25,196	$ 20,310	$ 7,172	$ 13,831	$ 8,002
GEAR UP Mississippi	$ 478,327	$ 152,126	$ 8,400	$ 628,050	$ 266,332
Authorized but Unavailable	*$ -*	*$ -*	*$ -*	*$ -*	*$ 6,000,000*
Other/Collections	$ 1,673,363	$ 2,927,564	$ 1,499,428	$ 3,613,119	$ 3,016,674
Total General Collections	$ 2,176,886	$ 3,100,000	$ 1,515,000	$ 4,255,000	$ 9,291,008
Critical Nds Collections	$ 2,023,443	$ -	$ -	$ -	$ -
Total Special Source Support	**$ 4,200,329**	**$ 3,100,000**	**$ 1,515,000**	**$ 4,255,000**	**$ 9,291,008**
One-Year Change (+/-)	$ (2,259,809)	$ (1,100,329)	$ (1,585,000)	$ 2,740,000	$ 5,036,008
% One-Year Change (+/-)	-34.98%	-26.20%	-51.13%	180.86%	118.36%
Total Original SFA Appropriation	**$ 31,079,137**	**$ 32,678,808**	**$ 37,800,077**	**$ 42,110,077**	**$ 48,046,085**
Mid-Year Reduction	$ -	$ -	$ -	$ -	$ -
Mid-Year Increase (Authority)	$ 605,000	$ 2,000,000	$ -	$ 600,000	$ -
Mid-Year Increase (Dollars)	$ -	$ -	$ -	$ -	$ 4,000,000
Final SFA Appropriation	**$ 31,684,137**	**$ 34,678,808**	**$ 37,800,077**	**$ 42,710,077**	**$ 52,046,085**
One-Year Change (+/-)	$ (1,691,821)	$ 2,994,671	$ 3,121,269	$ 4,910,000	$ 9,336,008
% One-Year Change (+/-)	-5.07%	9.45%	9.00%	12.99%	21.86%

Other State Appropriations					
Ayers - Summer Devel.	$ 750,000	$ 750,000	$ 750,000	$ 750,000	$ -
MS Dept. of Ed. - Teacher Ed. Schol.	$ -	$ -	$ 1,500,000	$ -	$ -
Total Other Appropriations	**$ 750,000**	**$ 750,000**	**$ 2,250,000**	**$ 750,000**	**$ -**
Total SFA and Other Appropriations	***$ 32,434,137***	***$ 35,428,808***	***$ 40,050,077***	***$ 43,460,077***	***$ 52,046,085***
One-Year Change (+/-)	$ (1,691,821)	$ 2,994,671	$ 4,621,269	$ 3,410,000	$ 8,586,008
% One-Year Change (+/-)	-4.96%	9.23%	13.04%	8.51%	19.76%

Alternate/Non-State Funding Source					
Lumina Foundation	$ -	$ 18,500	$ 20,250	$ 20,500	$ 13,500
Total Alternate/Non-state Funding	**$ -**	**$ 18,500**	**$ 20,250**	**$ 20,500**	**$ 13,500**



Summary Detail

5-Year History of Budgets and Expenditures

Operating Budget Revenues	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
Treasury Support					
General Funds	$ 26,878,808	$ 29,578,808	$ 36,285,077	$ 36,285,077	$ 37,855,077
Reappropriated from Prior Year	$ -	$ -	$ -	$ -	$ 900,000.0
Restricted Funds	$ -	$ -	$ -	$ 1,570,000.0	$ -
Special Source Support					
Total General Collections	$ 2,176,886	$ 3,100,000	$ 1,515,000	$ 4,255,000	$ 9,291,008
Critical Nds Collections	$ 2,023,443	$ -	$ -	$ -	$ -
Other Appropriations					
Ayers - Summer Devel.	$ 750,000	$ 750,000	$ 750,000	$ 750,000	$ -
MS Dept of Ed - Teacher Ed Schol	$ -	$ -	$ 1,500,000	$ -	$ -
Total Original Budget	$ 31,829,137	$ 33,428,808	$ 40,050,077	$ 42,860,077	$ 48,046,085
Mid-Year Change	$ 605,000	$ 2,000,000	$ -	$ 600,000	$ 4,000,000
Appropriated but Unavailable	*$ -*	*$ -*	*$ -*	*$ -*	*$ (6,000,000)*
Total Revenues	**$ 32,434,137**	**$ 35,428,808**	**$ 40,050,077**	**$ 43,460,077**	**$ 46,046,085**
Actual Expenses					
State Supported Awards	$ 31,174,943	$ 32,873,619	$ 37,229,571	$ 41,122,228	$ 43,914,627
Unspent Restricted Funds	$ -	$ -	$ -	$ 922,630	$ -
Administrative Expenses	$ 829,201	$ 1,027,429	$ 1,085,332	$ 1,165,610	$ 1,182,085
Total Expenses	**$ 32,004,144**	**$ 33,901,048**	**$ 38,314,903**	**$ 43,210,468**	**$ 45,096,712**
Balance (Appropriation-Expenses)	$ 429,993	$ 1,527,760	$ 1,735,174	$ 249,609	$ 6,949,373
Balance (Budget Revenues-Expenses)	$ 429,993	$ 1,527,760	$ 1,735,174	$ 249,609	$ 949,373

Alternate/Non-state Operating Budget					
Revenues	$ -	$ 18,500	$ 20,250	$ 20,500	$ 13,500
Other Source Awards	$ 18,500	$ 20,250	$ 20,500	$ 20,500	$ 13,500
Balance	$ (18,500)	$ (1,750)	$ (250)	$ -	$ -

Funding Disparities

Due to the availability of state support, some student financial aid programs cannot be fully funded every year. For grant programs that are not fully funded, all eligible applicants are awarded, but individual awards may be prorated. For loan programs that are not fully funded, awards are made on a first-come, first-served basis until funds have been exhausted. For two programs, Critical Needs Dyslexia Therapy Forgivable Loan Program and Speech-Language Pathologist Forgivable Loan Program, expenditures are restricted. For CNDT, no more than 20 students per cohort may be awarded, and for SLPL, no more than $70,000 may be expended.

Program	Eligible Applicants	Award Rate	Avg. Award Amount	Applicants Unfunded	Funding Disparity
Grants					
Total Grants	***29,739***	***100%***	***$ 1,210***	***0***	***$ -***
Loan Repayment					
Total Loan Repayment	***161***	***100%***	***$ 2,947***	***0***	***$ -***
Undergraduate Forgivable Loans					
Total Undergrad Forgivable Loans	*731*	*100%*	*$ 4,963*	*0*	*$ -*
Graduate Forgivable Loans					
CNDT	52	67%	$ 4,052	17	$ 68,887
SLPL	15	53%	$ 8,750	7	$ 61,250
Total Graduate Forgivable Loans	*474*	*95%*	*$ 8,003*	*24*	*$ 130,137*
Total Forgivable Loans	***1,205***	***98%***	***$ 6,083***	***24***	***$ 130,137***
Programs Funded through Special Sources / Other State Funds					
Total Spec. Source/Other Programs	***106***	***100%***	***$ 2,588***	***0***	***$ -***
Grand Totals	***31,211***	***100%***	***$ 1,408***	***24***	***$ 130,137***

Summary Detail

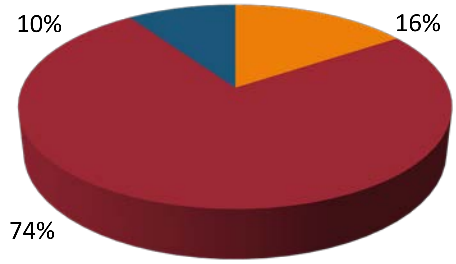
Awards and Amounts by Program and Institution Type

Program Name	2-Year Public		4-Year Public		4-Year Private		Out-of-State or Loan Servicer		All Programs	
	Awds.	Amount	Awds.	Amount	Awds.	Amount	Awds.	Amount	Awds.	Amount
Undergraduate Grants										
MTAG	8,654	$3,549,256	13,887	$9,678,336	1,996	$1,359,932	0	$0	24,537	$14,587,524
MESG	199	$458,376	1,977	$4,768,460	343	$835,000	0	$0	2,519	$6,061,836
HELP	691	$1,629,762	1,780	$12,208,414	190	$1,279,775	0	$0	2,661	$15,117,951
LAW	3	$11,196	19	$203,296	0	$0	0	$0	22	$214,492
Subtotal	*9,547*	*$5,648,590*	*17,663*	*$26,858,506*	*2,529*	*$3,474,707*	*0*	*$0*	*29,739*	*$35,981,803*
Graduate Grants										
PMGT	0	$0	0	$0	0	$0	0	$0	0	$0
Subtotal	*0*	*$0*	*0*	*$0*	*0*	*$0*	*0*	*$0*	*0*	*$0*
Loan Repayment										
MTLR	0	$0	0	$0	0	$0	161	$474,518	161	$474,518
Subtotal	*0*	*$0*	*0*	*$0*	*0*	*$0*	*161*	*$474,518*	*161*	*$474,518*
Undergraduate Forgivable Loans										
CNAR	0	$0	1	$16,626	0	$0	0	$0	1	$16,626
CNTP	0	$0	40	$632,779	7	$98,606	0	$0	47	$731,385
TES	0	$0	33	$451,821	11	$157,500	0	$0	44	$609,321
WWAR	0	$0	2	$6,000	1	$4,000	0	$0	3	$10,000
WWTS	0	$0	238	$865,981	40	$141,999	0	$0	278	$1,007,980
NELB	0	$0	200	$732,000	82	$257,342	0	$0	282	$989,342
NELR	0	$0	70	$247,500	4	$12,667	0	$0	74	$260,167
Subtotal	*0*	*$0*	*584*	*$2,952,707*	*145*	*$672,114*	*0*	*$0*	*729*	*$3,624,821*
Undergraduate/Graduate Forgivable Loans										
HCP-U	0	$0	2	$3,000	0	$0	0	$0	2	$3,000
HCP-G	0	$0	9	$27,000	0	$0	0	$0	9	$27,000
SWOR	0	$0	0	$0	0	$0	0	$0	0	$0
Subtotal	*0*	*$0*	*11*	*$30,000*	*0*	*$0*	*0*	*$0*	*11*	*$30,000*
Graduate Forgivable Loans										
CSA	0	$0	16	$37,375	9	$25,000	0	$0	25	$62,375
GTS	0	$0	23	$38,125	58	$112,750	0	$0	81	$150,875
CNDT	0	$0	3	$18,562	32	$123,265	0	$0	35	$141,827
SLPL	0	$0	8	$70,000	0	$0	0	$0	8	$70,000
SDSP	0	$0	2	$50,000	0	$0	0	$0	2	$50,000
NELM	0	$0	104	$356,500	14	$37,667	0	$0	118	$394,167
NERM	0	$0	15	$48,500	0	$0	0	$0	15	$48,500
NELP	0	$0	9	$35,625	17	$77,503	0	$0	26	$113,128
NTSP	0	$0	8	$67,000	17	$184,000	0	$0	25	$251,000
DENT	0	$0	32	$815,384	0	$0	0	$0	32	$815,384
MED	0	$0	25	$611,058	0	$0	0	$0	25	$611,058
SREB	0	$0	0	$0	0	$0	37	$617,900	37	$617,900
STSC	0	$0	0	$0	0	$0	7	$102,440	7	$102,440
VMMP	0	$0	5	$100,497	0	$0	0	$0	5	$100,497
Subtotal	*0*	*$0*	*250*	*$2,248,626*	*147*	*$560,185*	*44*	*$720,340*	*441*	*$3,529,151*
Programs Funded through Special Source or Other State Funds										
GUMS	52	$124,340	47	$125,948	6	$16,044	0	$0	105	$266,332
NISS	0	$0	1	$8,002	0	$0	0	$0	1	$8,002
Subtotal	*52*	*$124,340*	*48*	*$133,950*	*6*	*$16,044*	*0*	*$0*	*106*	*$274,334*
Totals	**9,599**	**$5,772,930**	**18,556**	**$32,223,789**	**2,827**	**$4,723,050**	**205**	**$1,194,858**	**31,187**	**$43,914,627**

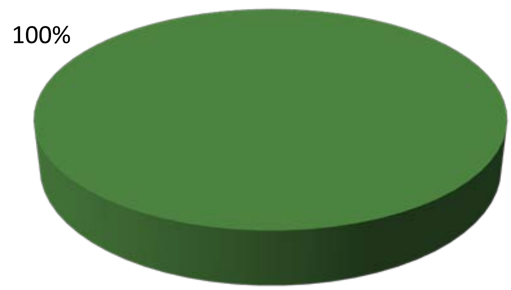
Summary Detail

Awards and Amounts by Program and Institution Type

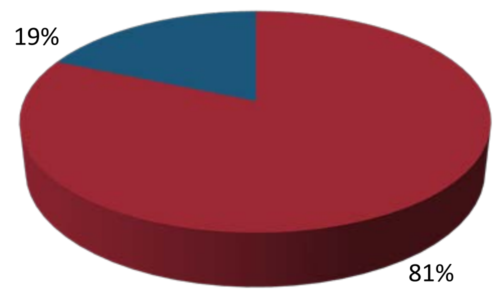
Undergraduate Grants	Awards	Amount
2-Year Public	9,547	$ 5,648,590
4-Year Public	17,663	$ 26,858,506
4-Year Private	2,529	$ 3,474,707
Out-of-State or Loan Servicer	0	$ -
Totals	**29,739**	**$ 35,981,803**



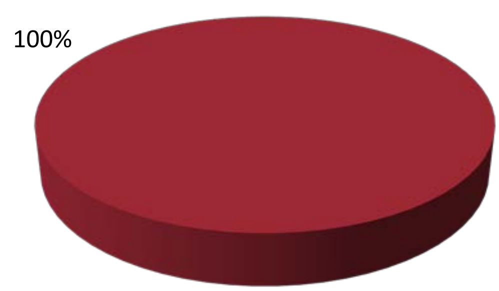
Graduate Grants	Awards	Amount
2-Year Public	0	$ -
4-Year Public	0	$ -
4-Year Private	0	$ -
Out-of-State or Loan Servicer	0	$ -
Totals	**0**	**$ -**



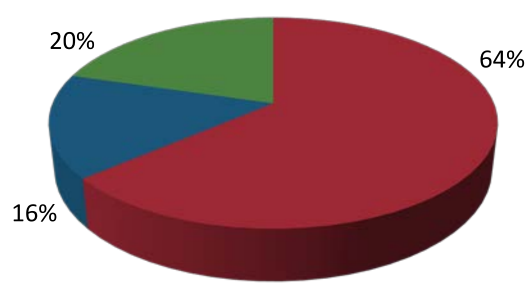
Loan Repayment	Awards	Amount
2-Year Public	0	$ -
4-Year Public	0	$ -
4-Year Private	0	$ -
Out-of-State or Loan Servicer	161	$ 474,518
Totals	**161**	**$ 474,518**



Undergraduate Forgivable Loans	Awards	Amount
2-Year Public	0	$ -
4-Year Public	584	$ 2,952,707
4-Year Private	145	$ 672,114
Out-of-State or Loan Servicer	0	$ -
Totals	**729**	**$ 3,624,821**



Undergraduate/Graduate Forgivable Loans	Awards	Amount
2-Year Public	0	$ -
4-Year Public	11	$ 30,000
4-Year Private	0	$ -
Out-of-State or Loan Servicer	0	$ -
Totals	**11**	**$ 30,000**

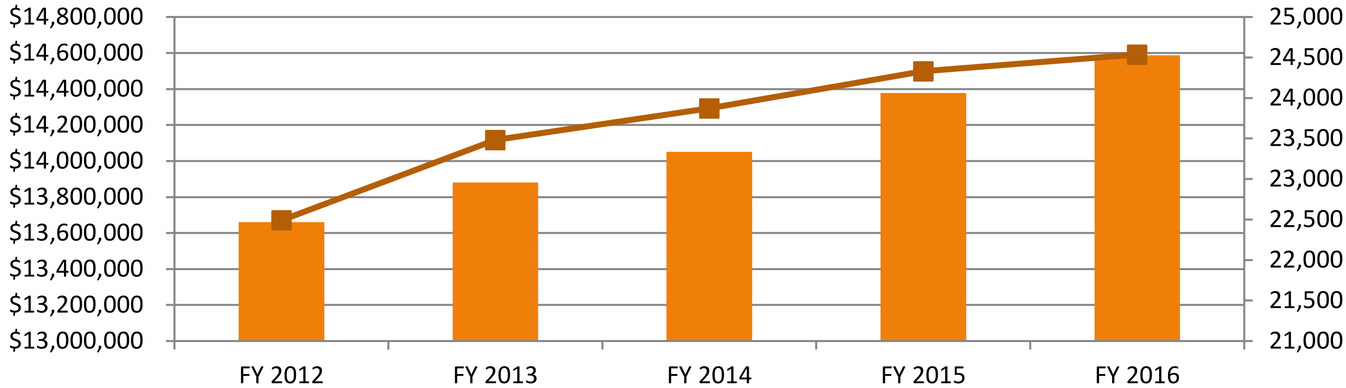


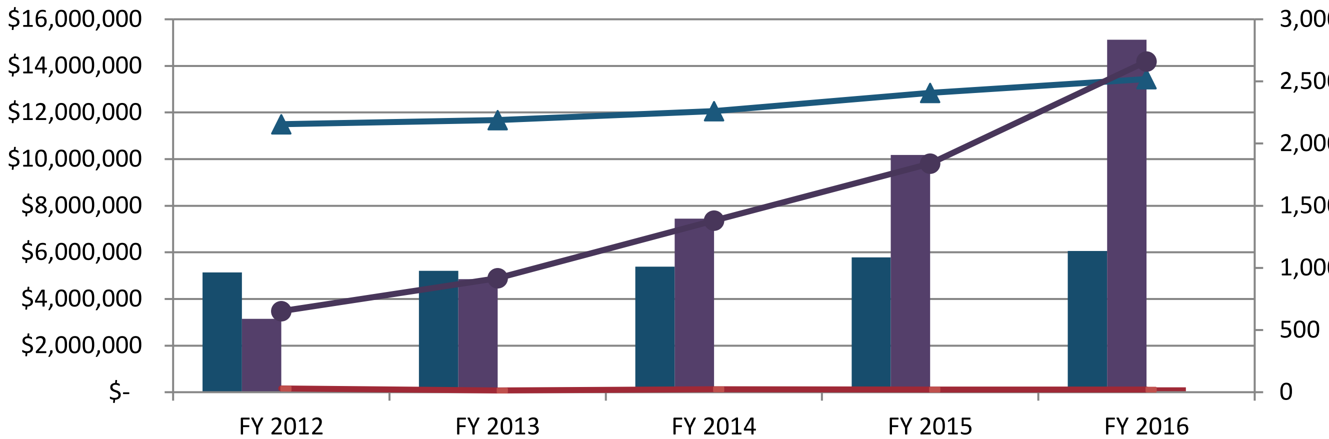
Graduate Forgivable Loans	Awards	Amount
2-Year Public	0	$ -
4-Year Public	250	$ 2,248,626
4-Year Private	147	$ 560,185
Out-of-State or Loan Servicer	44	$ 720,340
Totals	**441**	**$ 3,529,151**

Summary Detail

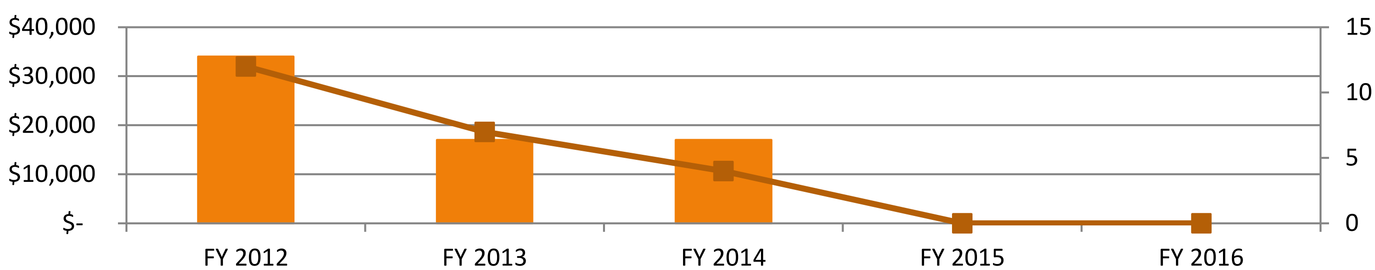
5-Year History of Awards and Amounts by Program

Undergraduate Grants	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
MTAG - Amount Awarded	$ 13,660,150	$ 13,880,728	$ 14,051,117	$ 14,377,542	$ 14,587,524
MTAG - Number of Awards	22,490	23,481	23,871	24,329	24,537
MESG - Amount Awarded	$ 5,132,949	$ 5,212,308	$ 5,388,245	$ 5,789,228	$ 6,061,836
MESG - Number of Awards	2,156	2,189	2,261	2,409	2,519
HELP - Amount Awarded	$ 3,153,418	$ 4,852,533	$ 7,443,326	$ 10,184,010	$ 15,117,951
HELP - Number of Awards	652	918	1,381	1,840	2,661
LAW - Amount Awarded	$ 216,744	$ 116,088	$ 189,498	$ 176,728	$ 214,492
LAW - Number of Awards	30	14	23	21	22





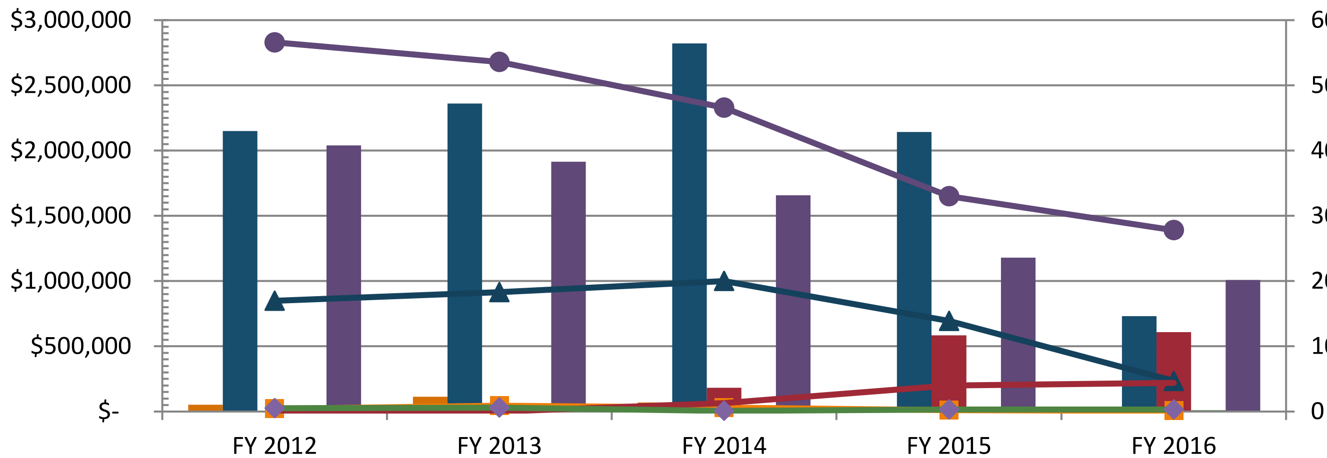
Graduate Grants	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
PMGT - Amount Awarded	$ 34,000	$ 17,000	$ 17,000	$ -	$ -
PMGT - Number of Awards	12	7	4	0	0



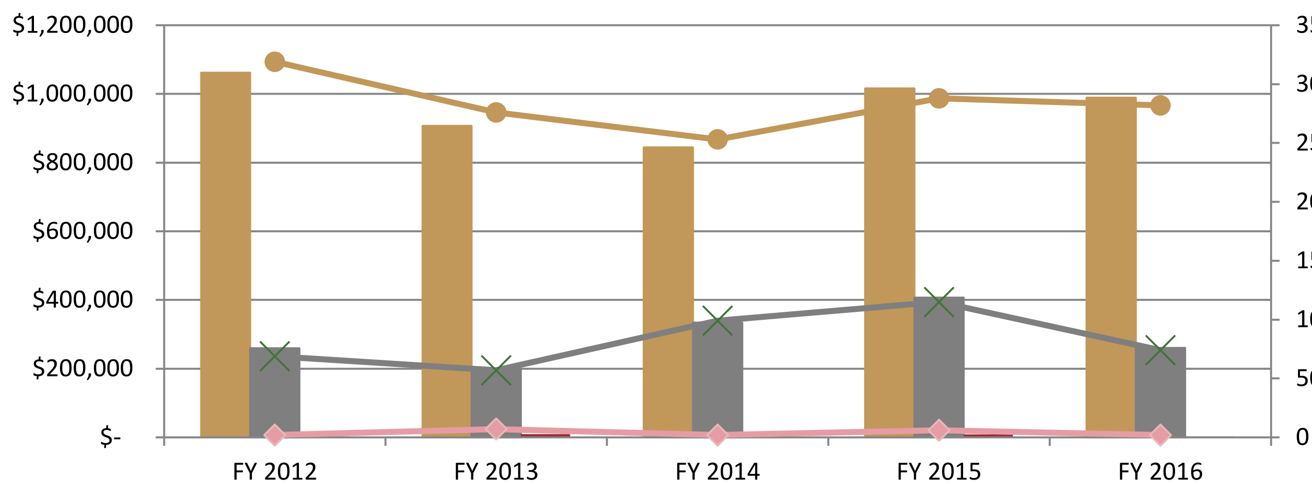
Summary Detail

Undergraduate Forgivable Loans

Education	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
CNAR - Amount Awarded	$ 52,956	$ 113,614	$ 70,198	$ 32,100	$ 16,626
CNAR - Number of Awards	4	9	6	2	1
CNTP - Amount Awarded	$ 2,149,194	$ 2,360,552	$ 2,820,670	$ 2,141,649	$ 731,385
CNTP - Number of Awards	170	183	200	139	47
TES - Amount Awarded	N/A	N/A	$ 182,387	$ 583,969	$ 609,321
TES - Number of Awards	N/A	N/A	13	40	44
WWAR - Amount Awarded	$ 18,000	$ 22,000	$ 2,000	$ 10,000	$ 10,000
WWAR - Number of Awards	5	6	1	3	3
WWTS - Amount Awarded	$ 2,039,141	$ 1,915,988	$ 1,658,214	$ 1,180,836	$ 1,007,980
WWTS - Number of Awards	566	536	466	330	278



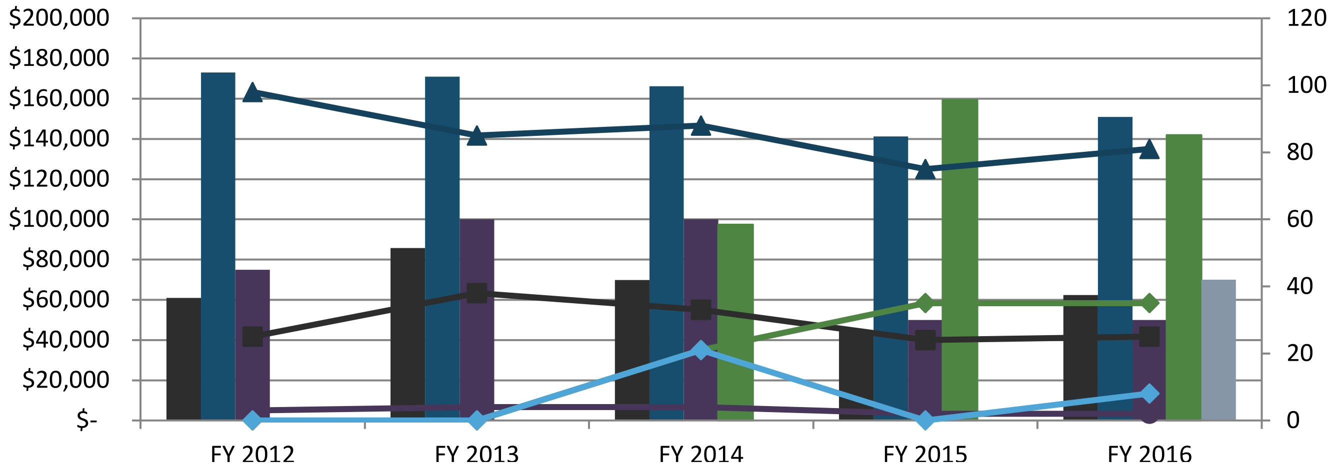
Health Care	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
NELB - Amount Awarded	$ 1,061,919	$ 906,803	$ 844,143	$ 1,016,182	$ 989,342
NELB - Number of Awards	319	276	253	288	282
NELR - Amount Awarded	$ 259,569	$ 200,444	$ 334,504	$ 406,671	$ 260,167
NELR - Number of Awards	69	57	99	115	74
HCP-U - Amount Awarded	$ 3,000	$ 9,250	$ 3,000	$ 8,250	$ 3,000
HCP-U - Number of Awards	2	7	2	6	2



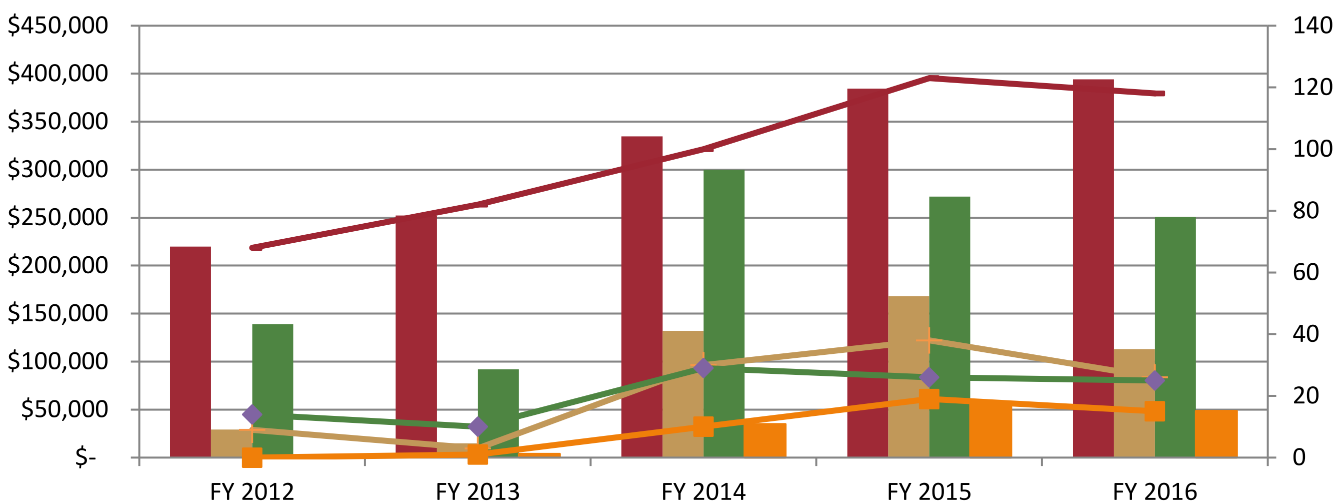
Summary Detail

Graduate Forgivable Loans

Education	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
CSA - Amount Awarded	$ 60,875	$ 85,750	$ 69,875	$ 44,375	$ 62,375
CSA - Number of Awards	25	38	33	24	25
GTS - Amount Awarded	$ 173,000	$ 171,000	$ 166,200	$ 141,250	$ 150,875
GTS - Number of Awards	98	85	88	75	81
CNDT - Amount Awarded	N/A	N/A	97,335	159,300	$ 141,827
CNDT - Number of Awards	N/A	N/A	21	35	35
SLPL - Amount Awarded	N/A	N/A	1	N/A	$ 70,000
SLPL - Number of Awards	N/A	N/A	21	N/A	8
SDSP - Amount Awarded	$ 75,000	$ 100,000	$ 100,000	$ 50,000	$ 50,000
SDSP - Number of Awards	3	4	4	2	2

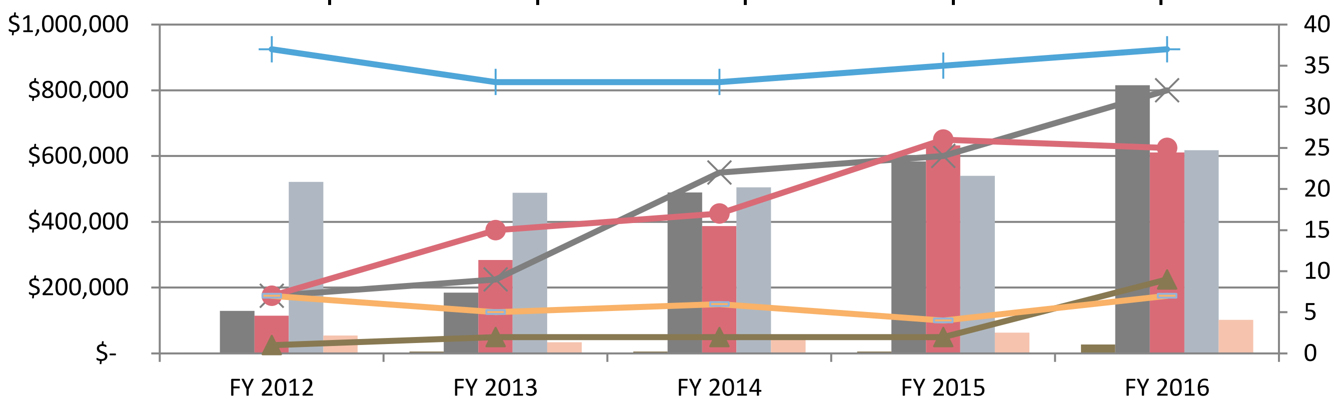


Health Care - Nursing	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
NELM - Amount Awarded	$ 220,003	$ 252,287	$ 334,714	$ 384,514	$ 394,167
NELM - Number of Awards	68	82	100	123	118
NERM - Amount Awarded	N/A	4,000	34,750	$ 57,500	$ 48,500
NERM - Number of Awards	N/A	1	10	19	15
NELP - Amount Awarded	$ 29,063	$ 15,000	$ 132,206	$ 168,129	$ 113,128
NELP - Number of Awards	9	3	30	38	26
NTSP - Amount Awarded	$ 139,000	$ 92,000	$ 300,000	$ 272,000	$ 251,000
NTSP - Number of Awards	14	10	29	26	25

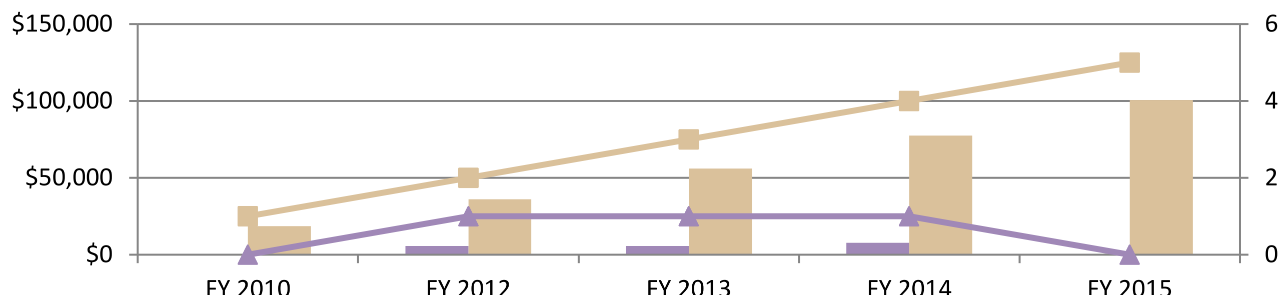


Summary Detail

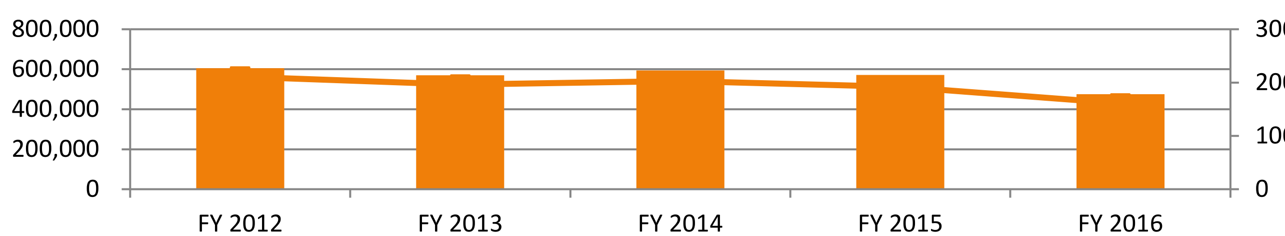
Health Care - Other	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
HCP-G - Amount Awarded	$ 3,000	$ 6,000	$ 6,000	$ 6,000	$ 27,000
HCP-G - Number of Awards	1	2	2	2	9
DENT - Amount Awarded	$ 129,710	$ 184,770	$ 489,155	$ 583,440	$ 815,384
DENT - Number of Awards	7	9	22	24	32
MED - Amount Awarded	$ 114,783	$ 283,999	$ 387,470	$ 633,048	$ 611,058
MED - Number of Awards	7	15	17	26	25
SREB - Amount Awarded	$ 521,950	$ 488,400	$ 504,900	$ 540,600	$ 617,900
SREB - Number of Awards	37	33	33	35	37
STSC - Amount Awarded	$ 54,349	$ 34,103	$ 50,319	$ 63,600	$ 102,440
STSC - Number of Awards	7	5	6	4	7



Other	FY 2010	FY 2012	FY 2013	FY 2014	FY 2015
SWOR - Amount Awarded	N/A	5,752	5,574	$ 7,722	$ -
SWOR - Number of Awards	N/A	1	1	1	0
VMMP - Amount Awarded	$ 18,512	$ 36,022	$ 56,046	$ 77,508	$ 100,497
VMMP- Number of Awards	1	2	3	4	5



Loan Repayment	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
MTLR - Amount	604,879	569,678	593,749	570,795	474,518
MTLR - Number of Awards	211	196	203	192	161



Summary Detail

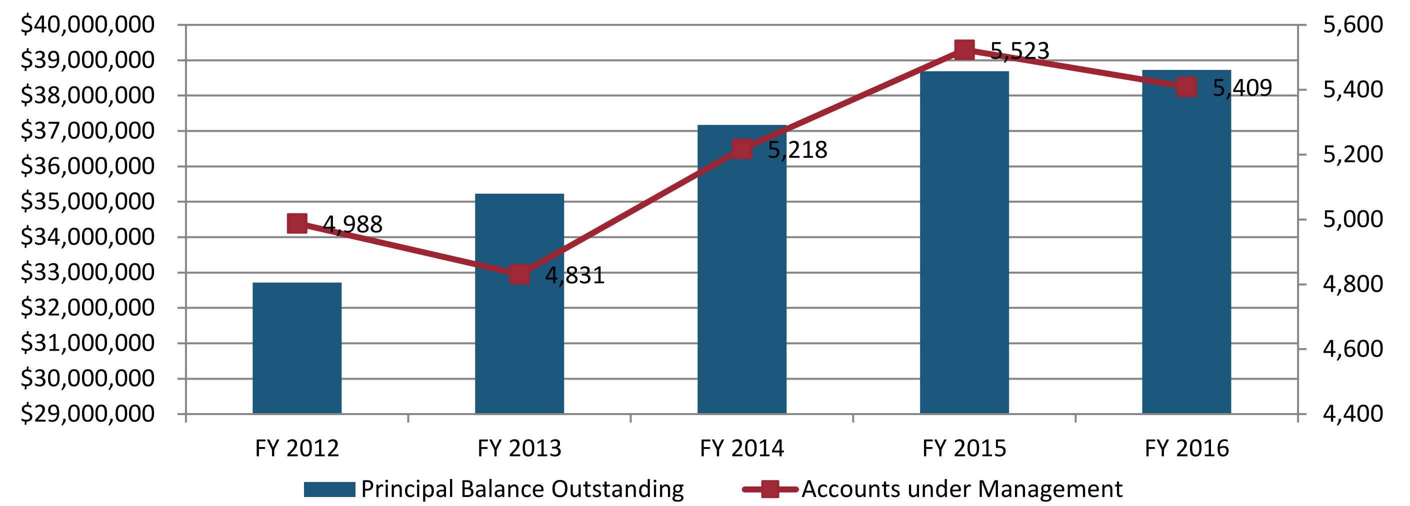
Overview of Forgivable Loan Accounts Under Management

State-supported forgivable loan awards may be repaid through service or money. On the opposite page is a summary list of the status of all accounts being managed during the fiscal year. ECSI manages repayment accounts on behalf of the state. Most accounts enter a grace period once a student separates from school. Repayment can be deferred for reasons of medical disability, military duty, bankruptcy, and sometimes for continued education. Current accounts are those with no principal or interest past due. Noncurrent accounts are past due. If ECSI is unable to service an account, the account is placed with a collection agency. Noncurrent and collection accounts are not eligible for service repayment. Accounts are closed by completion of the service commitment, monetary repayment, or a combination of service and monetary repayment. Accounts may also be closed for reasons of total and permanent disability or death.

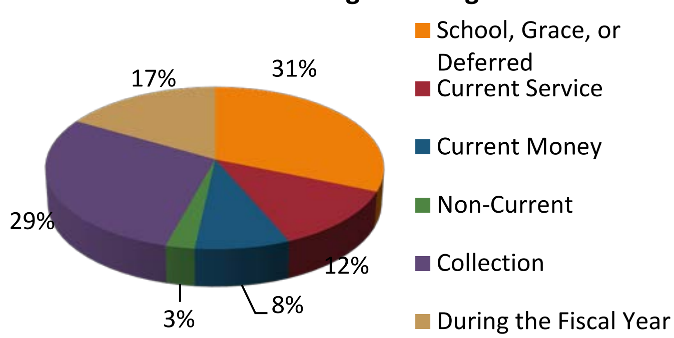
5-Year History of Forgivable Loan Accounts Under Management

Accounts under Management	**FY 2012**	**FY 2013**	**FY 2014**	**FY 2015**	**FY 2016**
Current	2,468	2,674	2,911	2,941	2,799
Defaulted	1,554	1,609	1,670	1,743	1,710
Closed During the Fiscal Year	966	548	637	839	900
Total	**4,988**	**4,831**	**5,218**	**5,523**	**5,409**
Principal Balance Outstanding	**FY 2012**	**FY 2013**	**FY 2014**	**FY 2015**	**FY 2016**
Current	$ 20,641,412	$ 22,738,719	$ 24,342,769	$ 25,379,982	$ 25,470,486
Defaulted	$ 12,080,032	$ 12,490,466	$ 12,835,799	$ 13,310,885	$ 13,260,223
Closed During the Fiscal Year*	$ -	$ -	$ (2,509)	$ (2,893)	$ -
Total	**$ 32,721,444**	**$ 35,229,185**	**$ 37,176,059**	**$ 38,687,974**	**$ 38,730,710**

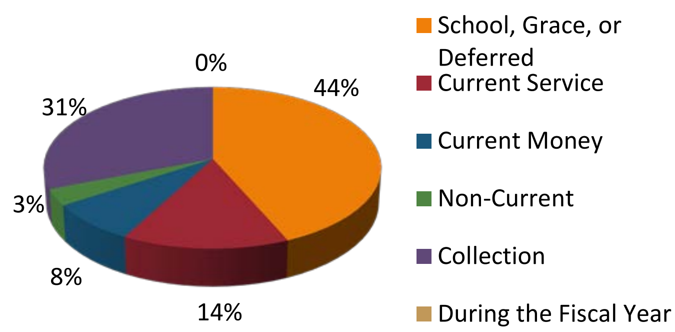
* Some accounts that were closed during the fiscal year may retain a small balance (less than $50) or a credit balance. Credit balances will be refunded to the borrower.



Accounts Managed During FY 2016



Principal Balance Outstanding at the Close of FY 2016



Summary of Accounts Managed During the Fiscal Year

Program	Current			Defaulted		Closed During the Fiscal Year	Total Managed Accounts
	School, Grace, or Deferred	Current Service	Current Money	Non-Current	Collection		
CNAR	1	2	4	0	5	4	16
CNTP	122	62	122	54	637	105	1,102
TES	52	4	3	0	0	0	59
WWAR	4	1	1	1	2	0	9
WWTS	414	193	86	37	565	293	1,588
NELB	369	135	100	11	149	174	938
NELR	126	41	18	5	32	97	319
HCP-U/G	17	1	4	1	9	4	36
SWOR	0	1	0	0	0	0	1
CSA	24	19	17	0	7	24	91
GTS	85	40	33	8	40	89	295
CNDT	40	9	8	0	0	4	61
SLPL	9	0	0	0	0	0	9
SDSP	6	2	0	0	9	5	22
NELM	158	61	26	0	36	61	342
NERM	19	5	0	0	0	2	26
NELP	41	22	2	0	5	5	75
NTSP	54	23	5	0	12	7	101
DENT	40	3	3	1	1	4	52
MED	45	4	3	3	14	3	72
SREB	49	24	7	2	7	12	101
STSC	9	3	2	10	17	5	46
VMMP	5	1	0	0	0	1	7
Inactive	4	6	0	2	28	1	41
Totals	**1,693**	**662**	**444**	**135**	**1,575**	**900**	**5,409**
% of Total	**31%**	**12%**	**8%**	**2%**	**29%**	**17%**	**100%**

Summary of Principal Balance Outstanding at the Close of the Fiscal Year

CNAR	$ 32,790	$ 44,453	$ 33,705	$ -	$ 55,778	$ -	$ 166,727
CNTP	$ 2,743,988	$ 1,017,667	$ 1,703,314	$ 816,082	$ 7,498,976	$ -	$ 13,780,028
TES	$ 1,180,919	$ 124,230	$ 52,500	$ -	$ -	$ -	$ 1,357,649
WWAR	$ 20,000	$ 5,298	$ 2,000	$ 3,039	$ 4,367	$ -	$ 34,704
WWTS	$ 1,992,169	$ 844,101	$ 272,123	$ 120,013	$ 2,104,021	$ -	$ 5,332,427
NELB	$ 1,679,102	$ 640,706	$ 298,055	$ 41,846	$ 531,333	$ -	$ 3,191,041
NELR	$ 446,100	$ 150,200	$ 49,908	$ 14,430	$ 91,357	$ -	$ 751,994
HCP-U/G	$ 45,750	$ 3,000	$ 9,118	$ 1,835	$ 11,093	$ -	$ 70,795
SWOR	$ -	$ 19,048	$ -	$ -	$ -	$ -	$ 19,048
CSA	$ 53,625	$ 44,638	$ 47,750	$ -	$ 15,701	$ -	$ 161,713
GTS	$ 146,077	$ 90,180	$ 65,550	$ 14,187	$ 70,829	$ -	$ 386,822
CNDT	$ 227,527	$ 48,931	$ 58,798	$ -	$ -	$ -	$ 335,256
SLPL	$ 136,702	$ -	$ -	$ -	$ -		$ 136,702
SDSP	$ 381,750	$ 70,000	$ -	$ -	$ 329,414	$ -	$ 781,164
NELM	$ 632,950	$ 286,116	$ 88,009	$ -	$ 114,322	$ -	$ 1,121,397
NERM	$ 108,750	$ 21,000	$ -	$ -	$ -	$ -	$ 129,750
NELP	$ 289,853	$ 125,237	$ 5,847	$ -	$ 37,915	$ -	$ 458,852
NTSP	$ 610,162	$ 273,953	$ 37,967	$ -	$ 145,975	$ -	$ 1,068,057
DENT	$ 1,883,531	$ 189,497	$ 42,726	$ 11,015	$ 4,000	$ -	$ 2,130,769
MED	$ 1,961,599	$ 72,335	$ 77,145	$ 31,516	$ 406,229	$ -	$ 2,548,824
SREB	$ 1,814,100	$ 737,753	$ 180,198	$ 3,425	$ 107,926	$ -	$ 2,843,403
STSC	$ 162,432	$ 27,526	$ 43,011	$ 185,690	$ 219,574	$ -	$ 638,233
VMMP	$ 214,674	$ 37,388	$ -	$ -	$ -	$ -	$ 252,062
Inactive	$ 63,001	$ 701,955	$ -	$ 38,725	$ 229,612	$ -	$ 1,033,293
Totals	**$ 16,827,552**	**$ 5,575,212**	**$ 3,067,722**	**$ 1,281,803**	**$11,978,420**	**$ -**	**$38,730,710**
% of Total	**43%**	**14%**	**8%**	**3%**	**31%**	**0%**	**100%**

Summary Detail

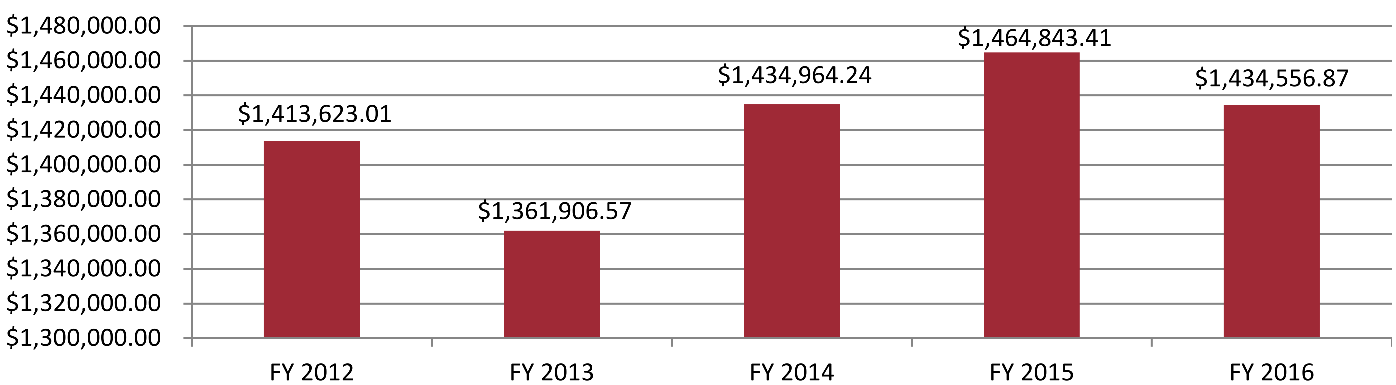
Summary of Revenue Collected in Repayment During the Fiscal Year

Program	Principal	Interest	Fees	Tax Offset	Servicer and Agency Fees	Total Balance
CNAR	$ 6,146.18	$ 2,546.82	$ 40.00	$ -	$ 985.00	$ 7,748.00
CNTP	$ 305,043.74	$ 168,834.41	$ 61,854.24	$ 26,007.34	$ 63,358.83	$ 498,380.90
TES	$ -	$ -	$ -	$ -	$ -	$ -
WWAR	$ 3,142.80	$ 341.05	$ -	$ 989.40	$ 504.54	$ 3,968.71
WWTS	$ 261,393.28	$ 49,555.74	$ 31,048.24	$ 17,084.05	$ 40,500.92	$ 318,580.39
NELB	$ 143,559.58	$ 19,666.77	$ 12,025.50	$ 8,753.96	$ 20,754.08	$ 163,251.73
NELR	$ 20,442.54	$ 2,586.42	$ 1,311.28	$ 8,116.65	$ 3,660.82	$ 28,796.07
HCP-U/G	$ 5,235.44	$ 572.43	$ 126.38	$ 1,458.60	$ 833.84	$ 6,559.01
SWOR	$ -	$ -	$ -	$ -	$ -	$ -
CSA	$ 3,113.42	$ 133.05	$ 508.76	$ 1,021.70	$ 538.79	$ 4,238.14
GTS	$ 7,936.06	$ 3,302.05	$ 2,142.35	$ 4,577.25	$ 2,025.46	$ 15,932.25
CNDT	$ 415.08	$ 246.23	$ -	$ -	$ 74.59	$ 586.72
SLPL	$ -	$ -	$ -	$ -	$ -	$ -
SDSP	$ 4,543.07	$ 4,878.90	$ 1,753.03	$ 1,530.85	$ 1,433.10	$ 11,272.75
NELM	$ 30,658.80	$ 4,124.83	$ 2,886.10	$ 2,342.51	$ 4,513.00	$ 35,499.24
NERM	$ 3,500.00	$ 7.15	$ -	$ 685.95	$ 472.94	$ 3,720.16
NELP	$ 2,089.94	$ 415.30	$ -	$ 481.95	$ 336.93	$ 2,650.26
NTSP	$ 12,945.29	$ 6,399.78	$ 3,194.54	$ -	$ 2,542.25	$ 19,997.36
DENT	$ 82,460.88	$ 2,623.37	$ 2,499.97	$ -	$ 9,878.66	$ 77,705.56
MED	$ 71,308.86	$ 16,442.53	$ 3,057.88	$ -	$ 10,242.41	$ 80,566.86
SREB	$ 110,145.93	$ 13,044.56	$ 1,114.55	$ 1,827.50	$ 14,226.54	$ 111,906.00
STSC	$ 25,683.74	$ 6,891.16	$ 988.04	$ -	$ 3,785.58	$ 29,777.36
VMMP	$ -	$ -	$ -	$ -	$ -	$ -
Inactive Programs	$ 2,402.19	$ 7,572.90	$ 3,418.00	$ 1,732.30	$ 1,706.00	$ 13,419.39
Totals	**$ 1,102,166.82**	**$ 310,185.45**	**$ 127,968.86**	**$ 76,610.01**	**$ 182,374.27**	**$ 1,434,556.87**

5-Year History of Revenue Collected in Repayment During the Fiscal Year

	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
Total Revenue Collected	$ 1,571,806.48	$ 1,531,864.91	$ 1,651,706.80	$ 1,678,573.15	$ 1,616,931.14
Servicer and Agency Fees	$ 158,183.47	$ 169,958.34	$ 216,742.56	$ 213,729.74	$ 182,374.27
Available for New Awards	**$ 1,413,623.01**	**$ 1,361,906.57**	**$ 1,434,964.24**	**$ 1,464,843.41**	**$ 1,434,556.87**

NOTE: FY 2013 was the first year tax offsets were collected. FY 2013 and FY 2014 figures have been adjusted to include the tax offset revenues.



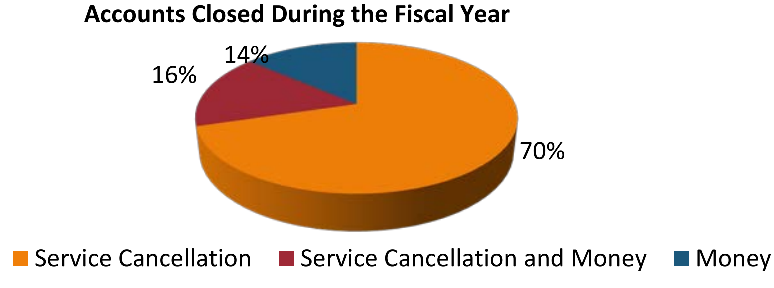
Summary Detail

Summary of Accounts Closed During the Fiscal Year

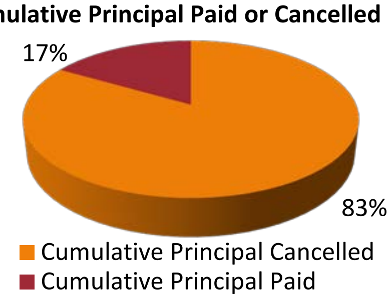
Following is a summary of the accounts that were closed during the fiscal year. The cumulative principal cancelled represents all principal cancelled for reasons of service completion, disability, or death over the life of the account, not just during the current fiscal year. Likewise, cumulative principal paid, cumulative interest paid, and cumulative paid represent amounts paid over the life of the account.

Program	Service Cancellation	Service Cancellation and Money	Money	Total	Cumulative Principal Cancelled	Cumulative Principal Paid	Cumulative Interest Paid	Cumulative Paid on Accounts
CNAR	4	0	0	4	$ 93,343	$ -	$ -	$ -
CNTP	60	26	19	105	$ 2,019,752	$ 320,030	$ 121,025	$ 441,055
TES	0	0	0	0	$ -	$ -	$ -	$ -
WWAR	0	0	0	0	$ -	$ -	$ -	$ -
WWTS	185	63	45	293	$ 1,414,915	$ 234,199	$ 45,989	$ 280,188
NELB	123	24	27	174	$ 789,543	$ 144,432	$ 22,120	$ 166,552
NELR	84	7	6	97	$ 327,203	$ 20,921	$ 4,440	$ 25,361
HCP-U/G	1	0	3	4	$ 6,000	$ 6,250	$ 180	$ 6,430
SWOR	0	0	0	0	$ -	$ -	$ -	$ -
CSA	20	3	1	24	$ 91,800	$ 4,125	$ 1,404	$ 5,529
GTS	76	10	3	89	$ 214,665	$ 6,685	$ 2,153	$ 8,838
CNDT	3	0	1	4	$ 13,733	$ 2,935	$ -	$ 2,935
SLPL	0	0	0	0	$ -	$ -	$ -	$ -
SDSP	5	0	0	5	$ 291,000	$ -	$ -	$ -
NELM	49	8	4	61	$ 234,777	$ 20,902	$ 3,980	$ 24,882
NERM	1	0	1	2	$ 3,500	$ 3,500	$ 7	$ 3,507
NELP	5	0	0	5	$ 21,280	$ -	$ -	$ -
NTSP	5	0	2	7	$ 62,000	$ 30,000	$ 4,656	$ 34,656
DENT	1	1	2	4	$ 54,865	$ 89,357	$ 4,016	$ 93,372
MED	1	0	2	3	$ 22,935	$ 61,896	$ 4,904	$ 66,800
SREB	8	0	4	12	$ 438,000	$ 181,900	$ 23,427	$ 205,327
STSC	0	2	3	5	$ 8,898	$ 103,909	$ 47,041	$ 150,950
VMMP	1	0	0	1	$ 24,011	$ -	$ -	$ -
Inactive	1	0	0	1	$ 40,000	$ -	$ -	$ -
Totals	**633**	**144**	**123**	**900**	**$ 6,172,220**	**$ 1,231,040**	**$ 285,343**	**$ 1,516,383**

Accounts Closed During the Fiscal Year



Cumulative Principal Paid or Cancelled



5-Year History of Accounts Closed During the Fiscal Year

	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
Service/Cancellation	742	392	437	586	633
Service and Money	83	35	80	115	144
Money	138	121	120	138	123
Total	**963**	**548**	**637**	**839**	**900**
Cumulative Principal Cancelled	$ 6,102,662	$ 2,768,556	$ 3,961,877	$ 6,189,594	$ 6,172,220
Cumulative Principal Paid	$ 1,057,285	$ 853,837	$ 912,503	$ 1,205,129	$ 1,231,040
Cumulative Interest Paid	$ 154,886	$ 124,565	$ 217,823	$ 302,940	$ 285,343
Total	**$ 7,314,833**	**$ 3,746,958**	**$ 5,092,203**	**$ 7,697,663**	**$ 7,688,603**

Summary Detail

Summary of Accounts under Management During the Fiscal Year												
Program	CNAR	CNTP	TES	WWAR	WWTS	NELB	NELR	HCP	SWOR	CSA	GTS	CNDT
Untracked Cohorts	0	0	0	0	134	43	6	0	0	7	23	0
Tracked Cohorts	16	1,102	59	9	1,454	895	313	36	1	84	272	61
All Managed Accounts	**16**	**1,102**	**59**	**9**	**1,588**	**938**	**319**	**36**	**1**	**91**	**295**	**61**

All Accounts Ever Awarded by Tracked Cohorts												
FY 1999	N/A	292	N/A	N/A	778	N/A	N/A	17	N/A	N/A	N/A	N/A
FY 2000	N/A	504	N/A	N/A	775	N/A	N/A	15	N/A	N/A	N/A	N/A
FY 2001	N/A	535	N/A	N/A	751	N/A	N/A	9	N/A	N/A	N/A	N/A
FY 2002	N/A	1	N/A	N/A	9	N/A	N/A	0	N/A	N/A	N/A	N/A
FY 2003	N/A	233	N/A	N/A	581	N/A	N/A	8	N/A	N/A	N/A	N/A
FY 2004	N/A	103	N/A	N/A	444	N/A	N/A	11	N/A	N/A	N/A	N/A
FY 2005	N/A	140	N/A	N/A	310	N/A	N/A	6	N/A	N/A	N/A	N/A
FY 2006	1	145	N/A	0	387	128	6	6	N/A	77	398	N/A
FY 2007	3	124	N/A	2	313	238	36	2	N/A	48	213	N/A
FY 2008	4	130	N/A	1	353	248	43	2	N/A	55	238	N/A
FY 2009	3	124	N/A	0	146	47	27	0	N/A	0	0	N/A
FY 2010	2	115	N/A	1	431	136	32	0	N/A	27	105	N/A
FY 2011	3	95	N/A	0	276	163	36	1	N/A	28	57	N/A
FY 2012	3	98	N/A	5	401	223	67	3	N/A	19	59	N/A
FY 2013	7	121	N/A	3	326	167	56	7	1	27	67	N/A
FY 2014	2	124	13	0	301	176	100	2	0	28	69	21
FY 2015	2	77	30	3	207	196	115	8	0	14	60	20
FY 2016	0	0	16	1	179	188	72	9	0	23	64	23
TOTAL	**30**	**2,961**	**59**	**16**	**6,968**	**1,910**	**590**	**106**	**1**	**346**	**1,330**	**64**

Rate of Accounts Closed by Service by Tracked Cohort												
FY 1999	N/A	83%	N/A	N/A	83%	N/A	N/A	13%	N/A	N/A	N/A	N/A
FY 2000	N/A	83%	N/A	N/A	85%	N/A	N/A	42%	N/A	N/A	N/A	N/A
FY 2001	N/A	85%	N/A	N/A	87%	N/A	N/A	33%	N/A	N/A	N/A	N/A
FY 2002	N/A	100%	N/A	N/A	89%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
FY 2003	N/A	84%	N/A	N/A	94%	N/A	N/A	43%	N/A	N/A	N/A	N/A
FY 2004	N/A	90%	N/A	N/A	94%	N/A	N/A	45%	N/A	N/A	N/A	N/A
FY 2005	N/A	92%	N/A	N/A	90%	N/A	N/A	20%	N/A	N/A	N/A	N/A
FY 2006	100%	96%	N/A	N/A	91%	86%	100%	0%	N/A	99%	100%	N/A
FY 2007	100%	94%	N/A	100%	90%	88%	88%	0%	N/A	98%	99%	N/A
FY 2008	100%	95%	N/A	0%	89%	86%	93%	50%	N/A	96%	97%	N/A
FY 2009	100%	88%	N/A	N/A	87%	91%	84%	N/A	N/A	N/A	N/A	N/A
FY 2010	N/A	94%	N/A	100%	86%	85%	83%	N/A	N/A	100%	95%	N/A
FY 2011	100%	95%	N/A	N/A	84%	85%	91%	N/A	N/A	92%	98%	N/A
FY 2012	100%	100%	N/A	67%	70%	91%	93%	50%	N/A	100%	96%	N/A
FY 2013	100%	98%	N/A	N/A	45%	89%	95%	25%	N/A	82%	98%	N/A
FY 2014	N/A	100%	N/A	N/A	58%	93%	99%	N/A	N/A	90%	97%	100%
FY 2015	100%	100%	N/A	N/A	0%	93%	100%	N/A	N/A	100%	100%	67%
FY 2016	N/A	N/A	N/A	N/A	N/A	0%	N/A	N/A	N/A	N/A	100%	N/A
TOTAL	**100%**	**89%**	**N/A**	**71%**	**85%**	**87%**	**93%**	**30%**	**N/A**	**96%**	**98%**	**86%**

Summary Detail

Summary of Accounts under Management During the Fiscal Year

SLPL	SDSP	NELM	NERM	NELP	NTSP	DENT	MED	SREB	STSC	VMMP	INACTIVE	TOTAL
0	1	13	0	2	1	2	15	6	15	0	41	**309**
9	21	329	26	73	100	50	57	95	31	7	0	**5,100**
9	**22**	**342**	**26**	**75**	**101**	**52**	**72**	**101**	**46**	**7**	**41**	**5,409**

All Accounts Ever Awarded by Tracked Cohorts

SLPL	SDSP	NELM	NERM	NELP	NTSP	DENT	MED	SREB	STSC	VMMP	INACTIVE	TOTAL
N/A	8	N/A	N/A	N/A	3	3	15	8	3	N/A	N/A	**1,127**
N/A	9	N/A	N/A	N/A	4	8	10	5	7	N/A	N/A	**1,337**
N/A	7	N/A	N/A	N/A	6	8	5	7	9	1	N/A	**1,338**
N/A	0	N/A	N/A	N/A	2	0	0	10	0	0	N/A	**22**
N/A	4	N/A	N/A	N/A	5	3	1	12	12	1	N/A	**860**
N/A	6	N/A	N/A	N/A	19	4	0	10	8	0	N/A	**605**
N/A	3	N/A	N/A	N/A	9	6	3	10	8	1	N/A	**496**
N/A	2	14	N/A	5	8	8	1	10	4	0	N/A	**1,200**
N/A	2	71	N/A	6	18	1	4	10	7	0	N/A	**1,098**
N/A	3	71	N/A	5	10	4	6	11	2	0	N/A	**1,186**
N/A	1	0	N/A	0	1	0	0	13	0	0	N/A	**362**
N/A	0	52	N/A	3	7	4	2	12	4	1	N/A	**934**
N/A	2	42	N/A	6	8	0	4	10	5	0	N/A	**736**
N/A	2	54	N/A	4	13	5	3	5	1	1	N/A	**966**
N/A	1	60	1	1	9	4	9	9	2	0	N/A	**878**
N/A	1	77	9	25	25	15	7	11	3	3	N/A	**1,012**
9	1	84	12	27	24	8	12	12	2	0	N/A	**923**
0	0	84	4	10	17	14	11	11	3	2	N/A	**731**
9	**52**	**609**	**26**	**92**	**188**	**95**	**93**	**176**	**80**	**10**	**N/A**	15,811

Rate of Accounts Closed by Service by Tracked Cohort

SLPL	SDSP	NELM	NERM	NELP	NTSP	DENT	MED	SREB	STSC	VMMP	INACTIVE	TOTAL
N/A	100%	N/A	N/A	N/A	100%	100%	86%	100%	50%	N/A	N/A	**82%**
N/A	100%	N/A	N/A	N/A	75%	88%	80%	100%	67%	N/A	N/A	**84%**
N/A	100%	N/A	N/A	N/A	100%	88%	60%	71%	63%	100%	N/A	**86%**
N/A	N/A	N/A	N/A	N/A	100%	N/A	N/A	80%	N/A	N/A	N/A	**86%**
N/A	100%	N/A	N/A	N/A	100%	100%	0%	100%	56%	0%	N/A	**91%**
N/A	100%	N/A	N/A	N/A	88%	100%	N/A	100%	100%	N/A	N/A	**93%**
N/A	100%	N/A	N/A	N/A	100%	83%	67%	80%	67%	100%	N/A	**89%**
N/A	N/A	93%	N/A	67%	33%	75%	0%	86%	75%	N/A	N/A	**94%**
N/A	100%	93%	N/A	100%	86%	0%	0%	89%	100%	N/A	N/A	**92%**
N/A	100%	84%	N/A	80%	78%	67%	100%	50%	100%	N/A	N/A	**91%**
N/A	100%	N/A	N/A	N/A	100%	N/A	N/A	88%	N/A	N/A	N/A	**88%**
N/A	N/A	89%	N/A	100%	100%	100%	0%	100%	100%	100%	N/A	**90%**
N/A	0%	95%	N/A	80%	71%	N/A	N/A	0%	100%	N/A	N/A	**90%**
N/A	N/A	88%	N/A	N/A	100%	N/A	N/A	N/A	N/A	N/A	N/A	**91%**
N/A	N/A	93%	N/A	N/A	100%	100%	N/A	N/A	N/A	N/A	N/A	**92%**
N/A	N/A	100%	100%	100%	100%	0%	0%	N/A	N/A	N/A	N/A	**96%**
N/A	N/A	100%	0%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	**97%**
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	**75%**
N/A	**97%**	**91%**	**50%**	**88%**	**86%**	**83%**	**67%**	**85%**	**75%**	**75%**	**N/A**	89%

Summary Detail

Summary of All Accounts Ever Awarded by Cohort

Program	CNAR	CNTP	TES	WWAR	WWTS	NELB	NELR	HCP	SWOR	CSA	GTS	CNDT
All Accounts Awarded	**30**	**2,961**	**59**	**16**	**6,968**	**1,910**	**590**	**106**	**1**	**346**	**1,330**	**64**
Rate of Current Accounts by Tracked Cohort												
FY 1999	N/A	3%	N/A	N/A	0%	N/A	N/A	0%	N/A	N/A	N/A	N/A
FY 2000	N/A	2%	N/A	N/A	0%	N/A	N/A	0%	N/A	N/A	N/A	N/A
FY 2001	N/A	2%	N/A	N/A	0%	N/A	N/A	0%	N/A	N/A	N/A	N/A
FY 2002	N/A	0%	N/A	N/A	0%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
FY 2003	N/A	3%	N/A	N/A	1%	N/A	N/A	0%	N/A	N/A	N/A	N/A
FY 2004	N/A	1%	N/A	N/A	0%	N/A	N/A	0%	N/A	N/A	N/A	N/A
FY 2005	N/A	2%	N/A	N/A	0%	N/A	N/A	0%	N/A	N/A	N/A	N/A
FY 2006	0%	2%	N/A	N/A	0%	0%	17%	0%	N/A	0%	1%	N/A
FY 2007	0%	6%	N/A	0%	0%	0%	0%	0%	N/A	0%	0%	N/A
FY 2008	0%	2%	N/A	0%	0%	0%	0%	0%	N/A	0%	0%	N/A
FY 2009	33%	8%	N/A	N/A	1%	0%	4%	N/A	N/A	N/A	N/A	N/A
FY 2010	50%	6%	N/A	0%	0%	1%	0%	N/A	N/A	0%	2%	N/A
FY 2011	0%	13%	N/A	N/A	4%	7%	0%	0%	N/A	0%	2%	N/A
FY 2012	33%	13%	N/A	0%	9%	12%	4%	33%	N/A	0%	5%	N/A
FY 2013	29%	40%	N/A	67%	27%	38%	16%	29%	100%	33%	10%	N/A
FY 2014	50%	74%	100%	N/A	61%	73%	12%	100%	N/A	64%	52%	81%
FY 2015	50%	90%	100%	100%	83%	93%	76%	100%	N/A	71%	68%	85%
FY 2016	N/A	N/A	100%	100%	100%	99%	100%	100%	N/A	100%	95%	100%
TOTAL	**23%**	**N/A**	**100%**	**38%**	**10%**	**32%**	**31%**	**21%**	**100%**	**17%**	**12%**	**89%**
Default Rates by Tracked Cohorts												
FY 1999	N/A	27%	N/A	N/A	7%	N/A	N/A	6%	N/A	N/A	N/A	N/A
FY 2000	N/A	32%	N/A	N/A	6%	N/A	N/A	20%	N/A	N/A	N/A	N/A
FY 2001	N/A	32%	N/A	N/A	5%	N/A	N/A	0%	N/A	N/A	N/A	N/A
FY 2002	N/A	0%	N/A	N/A	0%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
FY 2003	N/A	29%	N/A	N/A	6%	N/A	N/A	13%	N/A	N/A	N/A	N/A
FY 2004	N/A	9%	N/A	N/A	2%	N/A	N/A	0%	N/A	N/A	N/A	N/A
FY 2005	N/A	15%	N/A	N/A	7%	N/A	N/A	17%	N/A	N/A	N/A	N/A
FY 2006	0%	17%	N/A	N/A	3%	6%	3%	17%	N/A	0%	1%	N/A
FY 2007	0%	13%	N/A	0%	5%	5%	6%	50%	N/A	0%	0%	N/A
FY 2008	25%	16%	N/A	0%	11%	8%	7%	0%	N/A	2%	3%	N/A
FY 2009	0%	20%	N/A	N/A	4%	4%	4%	N/A	N/A	N/A	N/A	N/A
FY 2010	50%	18%	N/A	0%	11%	7%	9%	N/A	N/A	0%	4%	N/A
FY 2011	0%	20%	N/A	N/A	12%	9%	6%	100%	N/A	7%	9%	N/A
FY 2012	0%	29%	N/A	40%	13%	13%	10%	0%	N/A	5%	8%	N/A
FY 2013	29%	19%	N/A	33%	14%	11%	9%	14%	0%	4%	4%	N/A
FY 2014	50%	7%	0%	N/A	8%	4%	8%	0%	N/A	0%	4%	0%
FY 2015	0%	0%	0%	0%	0%	0%	0%	0%	N/A	7%	3%	0%
FY 2016	N/A	N/A	0%	0%	0%	0%	0%	0%	N/A	0%	0%	0%
TOTAL	**17%**	**23%**	**0%**	**19%**	**7%**	**7%**	**5%**	**9%**	**0%**	**2%**	**2%**	**0%**
Rate of Closed Accounts by Tracked Cohort												
FY 1999	N/A	71%	N/A	N/A	93%	N/A	N/A	94%	N/A	N/A	N/A	N/A
FY 2000	N/A	66%	N/A	N/A	94%	N/A	N/A	80%	N/A	N/A	N/A	N/A
FY 2001	N/A	66%	N/A	N/A	95%	N/A	N/A	100%	N/A	N/A	N/A	N/A
FY 2002	N/A	100%	N/A	N/A	100%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
FY 2003	N/A	68%	N/A	N/A	93%	N/A	N/A	88%	N/A	N/A	N/A	N/A
FY 2004	N/A	90%	N/A	N/A	98%	N/A	N/A	100%	N/A	N/A	N/A	N/A
FY 2005	N/A	83%	N/A	N/A	93%	N/A	N/A	83%	N/A	N/A	N/A	N/A
FY 2006	100%	81%	N/A	N/A	97%	89%	67%	83%	N/A	100%	98%	N/A
FY 2007	100%	81%	N/A	100%	94%	95%	94%	50%	N/A	100%	100%	N/A
FY 2008	75%	82%	N/A	100%	89%	92%	93%	100%	N/A	98%	97%	N/A
FY 2009	67%	72%	N/A	N/A	95%	96%	93%	N/A	N/A	N/A	N/A	N/A
FY 2010	0%	76%	N/A	100%	89%	92%	91%	N/A	N/A	100%	94%	N/A
FY 2011	100%	67%	N/A	N/A	84%	84%	94%	0%	N/A	93%	89%	N/A
FY 2012	67%	58%	N/A	60%	77%	75%	85%	67%	N/A	95%	86%	N/A
FY 2013	43%	41%	N/A	0%	59%	50%	75%	57%	0%	63%	85%	N/A
FY 2014	0%	19%	0%	N/A	31%	23%	80%	0%	N/A	36%	43%	19%
FY 2015	50%	10%	0%	0%	17%	7%	24%	0%	N/A	21%	28%	15%
FY 2016	N/A	N/A	0%	0%	0%	1%	0%	0%	N/A	0%	5%	0%
TOTAL	**60%**	**66%**	**0%**	**44%**	**83%**	**62%**	**63%**	**70%**	**0%**	**81%**	**86%**	**11%**

Summary Detail

Summary of All Accounts Ever Awarded by Cohort

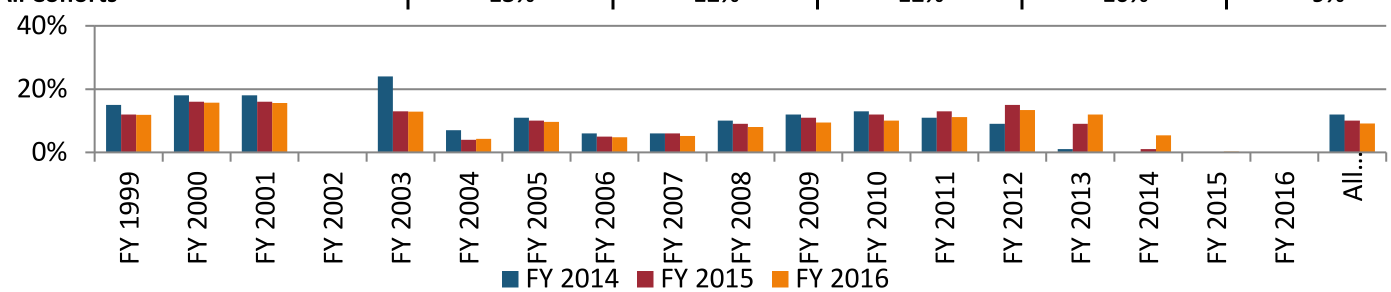
SLPL	SDSP	NELM	NERM	NELP	NTSP	DENT	MED	SREB	STSC	VMMP	INACTIVE	TOTAL
9	52	609	26	92	188	95	93	176	80	10	N/A	15,811
Rate of Current Accounts by Tracked Cohort												
N/A	0%	N/A	N/A	N/A	0%	0%	7%	0%	0%	N/A	N/A	**1%**
N/A	0%	N/A	N/A	N/A	0%	0%	0%	0%	0%	N/A	N/A	**1%**
N/A	0%	N/A	N/A	N/A	33%	0%	0%	0%	0%	0%	N/A	**1%**
N/A	N/A	N/A	N/A	N/A	0%	N/A	N/A	0%	N/A	N/A	N/A	**0%**
N/A	0%	N/A	N/A	N/A	0%	0%	0%	8%	0%	0%	N/A	**1%**
N/A	0%	N/A	N/A	N/A	0%	0%	N/A	0%	0%	N/A	N/A	**0%**
N/A	33%	N/A	N/A	N/A	0%	0%	0%	0%	0%	0%	N/A	**1%**
N/A	50%	0%	N/A	20%	13%	0%	0%	30%	0%	N/A	N/A	**1%**
N/A	0%	0%	N/A	33%	11%	0%	25%	10%	0%	N/A	N/A	**1%**
N/A	0%	0%	N/A	0%	10%	25%	83%	18%	0%	N/A	N/A	**1%**
N/A	0%	N/A	N/A	N/A	0%	N/A	N/A	38%	N/A	N/A	N/A	**5%**
N/A	N/A	0%	N/A	33%	14%	25%	0%	92%	50%	0%	N/A	**3%**
N/A	50%	0%	N/A	17%	13%	N/A	100%	90%	20%	N/A	N/A	**7%**
N/A	100%	15%	N/A	100%	54%	100%	100%	100%	100%	100%	N/A	**13%**
N/A	100%	45%	100%	100%	67%	75%	100%	100%	100%	N/A	N/A	**33%**
N/A	100%	62%	89%	72%	80%	93%	86%	100%	100%	100%	N/A	**63%**
100%	100%	92%	92%	100%	100%	100%	100%	100%	100%	N/A	N/A	**87%**
N/A	N/A	100%	100%	100%	100%	100%	100%	100%	100%	100%	N/A	**99%**
100%	**15%**	**40%**	**92%**	**71%**	**44%**	**48%**	**56%**	**45%**	**18%**	**60%**	**N/A**	**18%**
Default Rates by Tracked Cohorts												
N/A	38%	N/A	N/A	N/A	0%	0%	0%	0%	33%	N/A	N/A	**12%**
N/A	22%	N/A	N/A	N/A	0%	0%	0%	0%	14%	N/A	N/A	**16%**
N/A	0%	N/A	N/A	N/A	0%	0%	0%	0%	11%	0%	N/A	**16%**
N/A	N/A	N/A	N/A	N/A	0%	N/A	N/A	0%	N/A	N/A	N/A	**0%**
N/A	50%	N/A	N/A	N/A	0%	0%	0%	8%	25%	0%	N/A	**13%**
N/A	17%	N/A	N/A	N/A	11%	25%	N/A	10%	25%	N/A	N/A	**4%**
N/A	0%	N/A	N/A	N/A	22%	0%	0%	0%	25%	0%	N/A	**10%**
N/A	0%	0%	N/A	20%	13%	0%	0%	0%	0%	N/A	N/A	**5%**
N/A	0%	6%	N/A	17%	11%	0%	25%	0%	0%	N/A	N/A	**5%**
N/A	0%	1%	N/A	0%	0%	0%	0%	9%	50%	N/A	N/A	**8%**
N/A	0%	N/A	N/A	N/A	0%	N/A	N/A	0%	N/A	N/A	N/A	**9%**
N/A	N/A	10%	N/A	33%	43%	0%	50%	0%	0%	0%	N/A	**10%**
N/A	0%	7%	N/A	0%	0%	N/A	0%	0%	60%	N/A	N/A	**11%**
N/A	0%	7%	N/A	0%	0%	0%	0%	0%	0%	0%	N/A	**13%**
N/A	0%	5%	0%	0%	11%	0%	0%	0%	0%	N/A	N/A	**12%**
N/A	0%	5%	0%	0%	0%	0%	0%	0%	0%	0%	N/A	**5%**
0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	N/A	N/A	**0%**
N/A	N/A	0%	0%	0%	0%	0%	0%	0%	0%	0%	N/A	**0%**
0%	**15%**	**4%**	**0%**	**3%**	**6%**	**1%**	**2%**	**2%**	**18%**	**0%**	**N/A**	***9%***
Rate of Closed Accounts by Tracked Cohort												
N/A	63%	N/A	N/A	N/A	100%	100%	93%	100%	67%	N/A	N/A	**87%**
N/A	78%	N/A	N/A	N/A	100%	100%	100%	100%	86%	N/A	N/A	**83%**
N/A	100%	N/A	N/A	N/A	67%	100%	100%	100%	89%	100%	N/A	**83%**
N/A	N/A	N/A	N/A	N/A	100%	N/A	N/A	100%	N/A	N/A	N/A	**100%**
N/A	50%	N/A	N/A	N/A	100%	100%	100%	83%	75%	100%	N/A	**86%**
N/A	83%	N/A	N/A	N/A	89%	75%	N/A	90%	75%	N/A	N/A	**96%**
N/A	67%	N/A	N/A	N/A	78%	100%	100%	100%	75%	100%	N/A	**90%**
N/A	50%	100%	N/A	60%	75%	100%	100%	70%	100%	N/A	N/A	**94%**
N/A	100%	94%	N/A	50%	78%	100%	50%	90%	100%	N/A	N/A	**94%**
N/A	100%	99%	N/A	100%	90%	75%	17%	73%	50%	N/A	N/A	**91%**
N/A	100%	N/A	N/A	N/A	100%	N/A	N/A	62%	N/A	N/A	N/A	**86%**
N/A	N/A	90%	N/A	33%	43%	75%	50%	8%	50%	100%	N/A	**87%**
N/A	50%	93%	N/A	83%	88%	N/A	0%	10%	20%	N/A	N/A	**82%**
N/A	0%	78%	N/A	0%	46%	0%	0%	0%	0%	0%	N/A	**74%**
N/A	0%	50%	0%	0%	22%	25%	0%	0%	0%	N/A	N/A	**55%**
N/A	0%	32%	11%	28%	20%	7%	14%	0%	0%	0%	N/A	**32%**
0%	0%	8%	8%	0%	0%	0%	0%	0%	0%	N/A	N/A	**13%**
N/A	N/A	0%	0%	0%	0%	0%	0%	0%	0%	0%	N/A	**1%**
0%	**69%**	**56%**	**8%**	**26%**	**51%**	**51%**	**42%**	**53%**	**65%**	**40%**	**N/A**	**73%**

Summary Detail

5-Year History of Default Rates by Program and Cohort

Default Rates by Program	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
CNAR	16%	15%	11%	13%	17%
CNTP	26%	25%	24%	24%	23%
TES	N/A	N/A	0%	0%	0%
WWAR	11%	0%	17%	27%	19%
WWTS	10%	10%	10%	7%	7%
NELB	5%	6%	6%	7%	7%
NELR	7%	6%	5%	4%	5%
HCP-U/G	14%	11%	9%	11%	9%
SWOR	N/A	0%	0%	0%	0%
CSA	1%	3%	2%	3%	2%
GTS	2%	3%	3%	3%	2%
CNDT	N/A	N/A	0%	0%	0%
SLPL	N/A	N/A	N/A	0%	0%
SDSP	20%	19%	19%	18%	15%
NELM	3%	4%	4%	5%	4%
NERM	N/A	0%	0%	0%	0%
NELP	3%	10%	4%	2%	3%
NTSP	8%	9%	7%	6%	6%
DENT	2%	2%	3%	1%	1%
MED	2%	3%	3%	3%	2%
SREB	2%	3%	3%	2%	2%
STSC	21%	18%	17%	19%	18%
VMMP	20%	0%	0%	0%	0%
All Programs	**13%**	**12%**	**12%**	**10%**	**9%**

Default Rates by Cohort	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
FY 1999	15%	15%	15%	12%	12%
FY 2000	19%	18%	18%	16%	16%
FY 2001	19%	18%	18%	16%	16%
FY 2002	0%	0%	0%	0%	0%
FY 2003	30%	25%	24%	13%	13%
FY 2004	8%	7%	7%	4%	4%
FY 2005	12%	10%	11%	10%	10%
FY 2006	6%	6%	6%	5%	5%
FY 2007	7%	6%	6%	6%	5%
FY 2008	10%	10%	10%	9%	8%
FY 2009	11%	12%	12%	11%	9%
FY 2010	7%	12%	13%	12%	10%
FY 2011	1%	7%	11%	13%	11%
FY 2012	0%	1%	9%	15%	13%
FY 2013	N/A	0%	1%	9%	12%
FY 2014	N/A	N/A	0%	1%	5%
FY 2015	N/A	N/A	N/A	0%	0%
FY 2016	N/A	N/A	N/A	N/A	0%
All Cohorts	**13%**	**12%**	**12%**	**10%**	**9%**

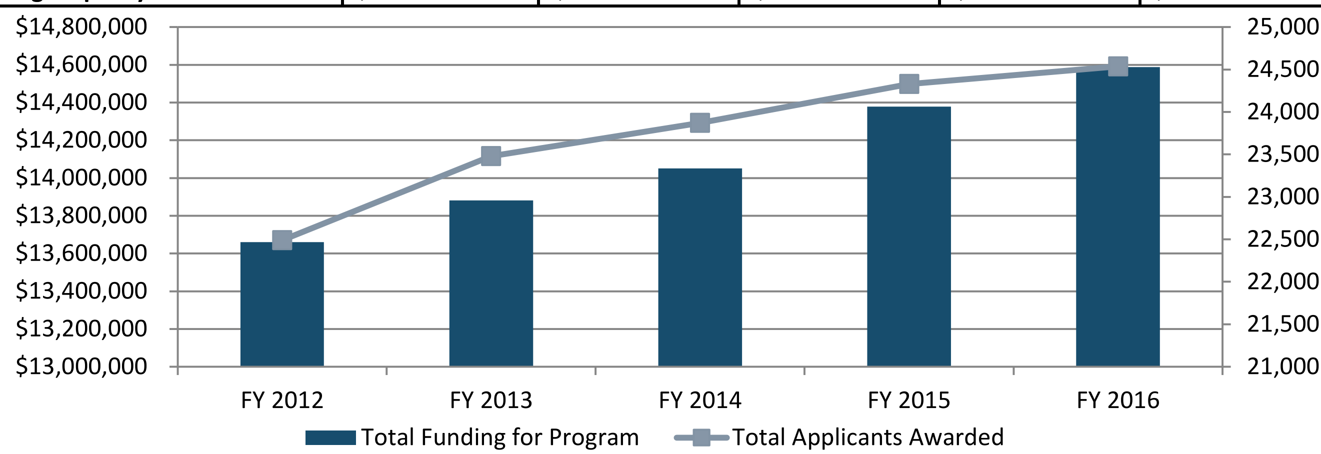


Mississippi Resident Tuition Assistance Grant (MTAG)

Mississippi Resident Tuition Assistance Grants are available to Mississippi resident students enrolled full-time and pursuing a first certificate, associate's degree, or bachelor's degree at an approved Mississippi college or university. Freshmen and sophomores receive up to $500 per academic year and juniors and seniors receive up to $1,000 per academic year for a maximum of eight (8) semesters. To be eligible, students must have a 2.5 GPA and a composite score of 15 on the national ACT (or 720 SAT). Recipients must NOT be eligible for full Pell grants. The application deadline is September 15 each year.

History of Funding and Awards

	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
Total Applicants Awarded	22,490	23,481	23,871	24,329	24,537
Total Funding for Program	$ 13,660,150	$ 13,880,728	$ 14,051,117	$ 14,377,542	$ 14,587,524
Eligible Applicants	22,490	23,481	23,871	24,329	24,537
Award Rate	100%	100%	100%	100%	100%
Average Award Amount	$ 607	$ 591	$ 589	$ 591	$ 595
Applicants Not Funded	0	0	0	0	0
Funding Disparity	$ -	$ -	$ -	$ -	$ -



Awards by Institution

4-Year Private Institutions	**Awards**		**Amount**
Belhaven University	197		$ 124,850
Blue Mountain College	152		$ 109,000
Millsaps College	211		$ 139,950
Mississippi College	879		$ 612,025
Rust College	11		$ 7,800
Tougaloo College	73		$ 49,525
William Carey University	473		$ 316,782
Totals	**1,996**		**$ 1,359,932**
4-Year Public Institutions	**Awards**		**Amount**
Alcorn State University	237		$ 152,325
Delta State University	630		$ 437,650
Jackson State University	583		$ 376,000
Mississippi State University	4,921		$ 3,420,124
Mississippi University for Women	465		$ 353,700
Mississippi Valley State University	52		$ 36,000
University of Mississippi	4,090		$ 2,859,125
University of Mississippi Medical Center	142		$ 125,700
University of Southern Mississippi	2,767		$ 1,917,712
Totals	**13,887**		**$ 9,678,336**

2-Year Public Institutions	Awards		Amount
Coahoma Community College	34		$ 13,500
Copiah-Lincoln Community College	362		$ 156,100
East Central Community College	366		$ 155,050
East Mississippi Community College	538		$ 219,300
Hinds Community College	843		$ 331,650
Holmes Community College	462		$ 191,650
Itawamba Community College	1,097		$ 463,431
Jones County Junior College	789		$ 319,475
Meridian Community College	440		$ 183,075
Mississippi Delta Community College	144		$ 61,050
Mississippi Gulf Coast Community College	1,043		$ 425,700
Northeast MS Community College	732		$ 304,450
Northwest MS Community College	1,053		$ 416,750
Pearl River Community College	492		$ 202,325
Southwest Mississippi Community College	259		$ 105,750
Totals	**8,654**		**$ 3,549,256**
Grand Totals	***24,537***		***$ 14,587,524***

Award Recipients by County

County	Awards		Amount
Adams	117		$ 70,442
Alcorn	344		$ 194,050
Amite	72		$ 42,650
Attala	165		$ 102,725
Benton	50		$ 27,975
Bolivar	204		$ 119,750
Calhoun	101		$ 54,175
Carroll	99		$ 63,550
Chickasaw	132		$ 78,575
Choctaw	66		$ 42,125
Claiborne	21		$ 14,650
Clarke	93		$ 52,566
Clay	117		$ 72,425
Coahoma	104		$ 67,800
Copiah	193		$ 125,058
Covington	125		$ 72,258
Desoto	1934		$ 1,113,774
Forrest	638		$ 404,159
Franklin	51		$ 26,883
George	164		$ 85,708
Greene	57		$ 31,233
Grenada	170		$ 107,425
Hancock	375		$ 219,391
Harrison	1431		$ 846,032
Hinds	1783		$ 1,106,307
Holmes	55		$ 31,975
Humphreys	31		$ 18,150
Issaquena	5		$ 3,250
Itawamba	240		$ 130,000
Jackson	1165		$ 689,593
Jasper	88		$ 45,575
Jefferson	27		$ 17,450

County (cont.)	Awards		Amount
Jefferson Davis	60		$ 34,816
Jones	507		$ 291,958
Kemper	51		$ 26,000
Lafayette	472		$ 296,175
Lamar	680		$ 420,778
Lauderdale	708		$ 422,250
Lawrence	97		$ 63,850
Leake	124		$ 69,683
Lee	998		$ 595,650
Leflore	150		$ 94,050
Lincoln	310		$ 180,175
Lowndes	501		$ 302,308
Madison	1541		$ 1,017,237
Marion	163		$ 88,740
Marshall	163		$ 96,000
Monroe	325		$ 192,000
Montgomery	80		$ 49,325
Neshoba	213		$ 121,525
Newton	180		$ 107,308
Noxubee	47		$ 28,900
Oktibbeha	428		$ 278,901
Panola	224		$ 125,350
Pearl River	412		$ 236,049
Perry	57		$ 34,066
Pike	256		$ 150,648
Pontotoc	368		$ 212,366
Prentiss	232		$ 127,450
Quitman	28		$ 17,025
Rankin	1816		$ 1,124,530
Scott	167		$ 95,700
Sharkey	19		$ 10,075
Simpson	160		$ 95,174
Smith	132		$ 71,839
Stone	138		$ 77,057
Sunflower	107		$ 63,850
Tallahatchie	43		$ 25,175
Tate	225		$ 134,675
Tippah	176		$ 99,525
Tishomingo	177		$ 99,775
Tunica	21		$ 12,675
Union	291		$ 173,514
Walthall	77		$ 45,775
Warren	384		$ 229,722
Washington	260		$ 161,700
Wayne	99		$ 53,266
Webster	107		$ 66,543
Wilkinson	22		$ 13,250
Winston	129		$ 72,367
Yalobusha	66		$ 38,225
Yazoo	113		$ 64,850
Totals	**24,321**		**$ 14,587,524**

Note: The total number of award recipients when counted by county may be less than the total number of awards, due to the fact that students transfer mid-year and may receive awards at more than one institution.

Recipient Demographics

Dependency Status	Recipients	Percent	Gender	Recipients	Percent
Dependent	21,374	88%	Male	10,184	42%
Independent	2,947	12%	Female	14,137	58%
	24,321	**100%**		**24,321**	**100%**

Ethnicity	Recipients	Percent	Age	Recipients	Percent
African American	4,055	17%	17-24 years old	23,041	95%
Alaskan Native/American Indian	51	0%	25-34 years old	780	3%
Asian/Pacific Islander	410	2%	35-44 years old	283	1%
Caucasian	18,952	78%	45-54 years old	166	1%
Hispanic	301	1%	55-64 years old	50	0%
Unknown	552	2%	65 years or older	1	0%
	24,321	**100%**		**24,321**	**100%**

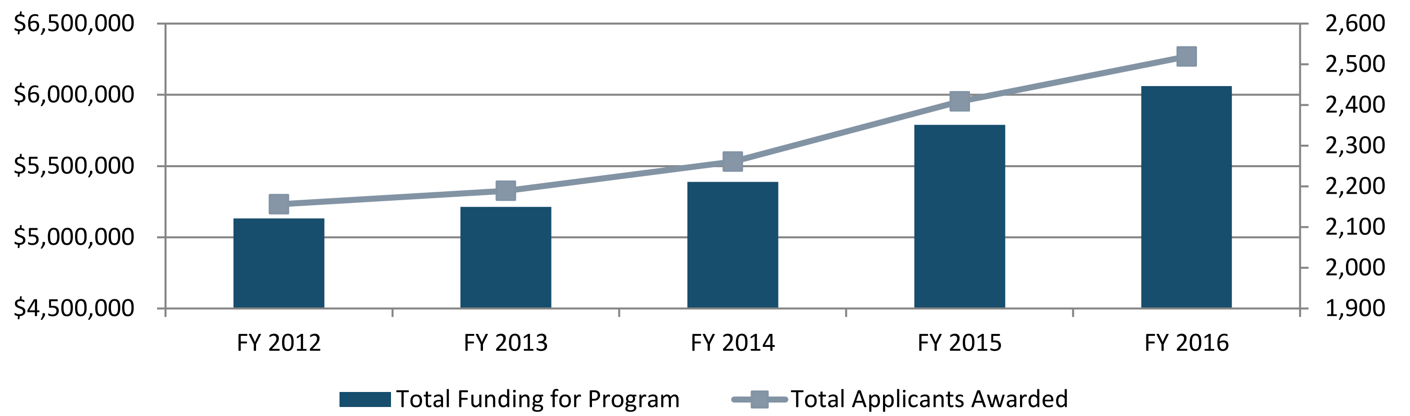
Income	Recipients	Percent
Less than $0 (negative)	67	0%
$0	555	2%
$1-$30,000	2,530	10%
$30,001-$48,000	3,638	15%
$48,001-$75,000	4,463	18%
$75,001-$110,000	4,745	20%
$110,001 and More	5,139	21%
No FAFSA/Income Data	3,184	13%
	24,321	**100%**

Mississippi Eminent Scholars Grant (MESG)

Mississippi Eminent Scholars Grants are available to high-achieving undergraduate resident students enrolled full-time and pursuing a first certificate, associate's degree or bachelor's degree at a Mississippi college or university. Participants receive up to $2,500 per year, not to exceed tuition and required fees. To be eligible, students must have a 3.5 high school GPA and composite score of 29 on the national ACT (or 1280 SAT or status as a National Merit or National Achievement Finalist or Semi-Finalist). Students must apply within three years of high school graduation. The application deadline is September 15 each year.

History of Funding and Awards

	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
Total Applicants Awarded	2,156	2,189	2,261	2,409	2,519
Total Funding for Program	$ 5,132,949	$ 5,212,308	$ 5,388,245	$ 5,789,228	$ 6,061,836
Eligible Applicants	2,156	2,189	2,261	2,409	2,519
Award Rate	100%	100%	100%	100%	100%
Average Award Amount	$ 2,381	$ 2,381	$ 2,383	$ 2,403	$ 2,406
Applicants Not Funded	0	0	0	0	0
Funding Disparity	$ -	$ -	$ -	$ -	$ -



Awards by Institution

4-Year Private Institutions	**Awards**		**Amount**
Belhaven University	14		$ 33,750
Blue Mountain College	15		$ 36,250
Millsaps College	55		$ 133,750
Mississippi College	181		$ 438,750
Tougaloo College	1		$ 2,500
William Carey University	77		$ 190,000
Totals	**343**		**$ 835,000**
4-Year Public Institutions	**Awards**		**Amount**
Alcorn State University	2		$ 5,000
Delta State University	29		$ 70,000
Jackson State University	3		$ 7,500
Mississippi State University	851		$ 2,023,750
Mississippi University for Women	21		$ 51,250
Mississippi Valley State University	1		$ 2,500
University of Mississippi	762		$ 1,867,500
University of Mississippi Medical Center	10		$ 24,710
University of Southern Mississippi	298		$ 716,250
Totals	**1,977**		**$ 4,768,460**

2-Year Public Institutions	Awards		Amount
Copiah-Lincoln Community College	14		$ 32,500
East Central Community College	16		$ 34,565
East Mississippi Community College	9		$ 18,750
Hinds Community College	12		$ 30,000
Holmes Community College	8		$ 18,880
Itawamba Community College	20		$ 48,000
Jones County Junior College	23		$ 51,250
Meridian Community College	10		$ 23,140
Mississippi Delta Community College	1		$ 1,250
Mississippi Gulf Coast Community College	35		$ 83,750
Northeast MS Community College	17		$ 37,541
Northwest MS Community College	15		$ 31,250
Pearl River Community College	14		$ 35,000
Southwest Mississippi Community College	5		$ 12,500
Totals	**199**		**$ 458,376**
Grand Totals	***2,519***		***$ 6,061,836***

Award Recipients by County			
County	**Awards**		**Amount**
Adams	8		$ 20,000
Alcorn	45		$ 110,799
Amite	5		$ 12,500
Attala	9		$ 22,360
Benton	1		$ 2,400
Bolivar	9		$ 22,500
Calhoun	6		$ 15,000
Carroll	6		$ 14,860
Chickasaw	5		$ 11,250
Choctaw	4		$ 10,000
Claiborne	1		$ 2,500
Clarke	6		$ 15,000
Clay	10		$ 22,500
Coahoma	4		$ 10,000
Copiah	7		$ 17,500
Covington	11		$ 26,250
Desoto	198		$ 481,250
Forrest	99		$ 242,500
Franklin	5		$ 12,500
George	18		$ 43,750
Greene	2		$ 3,750
Grenada	16		$ 38,750
Hancock	62		$ 151,250
Harrison	176		$ 425,000
Hinds	158		$ 381,250
Humphreys	1		$ 2,500
Itawamba	12		$ 27,200
Jackson	107		$ 257,230
Jasper	7		$ 16,150
Jefferson	2		$ 5,000
Jones	45		$ 110,000
Kemper	2		$ 5,000

County (cont.)	Awards			Amount
Lafayette	78		$	191,250
Lamar	132		$	320,000
Lauderdale	77		$	181,908
Lawrence	11		$	27,500
Leake	6		$	14,860
Lee	88		$	212,665
Leflore	16		$	38,750
Lincoln	19		$	46,250
Lowndes	44		$	108,564
Madison	300		$	721,810
Marion	15		$	36,250
Marshall	9		$	22,500
Monroe	22		$	50,872
Montgomery	8		$	18,470
Neshoba	13		$	31,909
Newton	18		$	41,404
Noxubee	3		$	7,500
Oktibbeha	59		$	140,000
Panola	12		$	30,000
Pearl River	45		$	111,250
Perry	6		$	13,750
Pike	31		$	76,250
Pontotoc	28		$	67,300
Prentiss	9		$	22,088
Quitman	2		$	5,000
Rankin	213		$	513,750
Scott	11		$	27,230
Sharkey	4		$	8,750
Simpson	13		$	31,250
Smith	8		$	16,250
Stone	10		$	25,000
Sunflower	6		$	15,000
Tallahatchie	1		$	1,250
Tate	19		$	43,650
Tippah	6		$	12,344
Tishomingo	11		$	26,133
Tunica	1		$	2,500
Union	15		$	36,250
Walthall	2		$	5,000
Warren	36		$	87,500
Washington	15		$	36,250
Wayne	6		$	13,750
Webster	8		$	18,750
Wilkinson	1		$	2,500
Winston	8		$	19,630
Yalobusha	6		$	15,000
Yazoo	12		$	27,500
Totals	**2,510**		**$**	**6,061,836**

Note: The total number of award recipients when counted by county may be less than the total number of awards, due to the fact that students transfer mid-year and may receive awards at more than one institution.

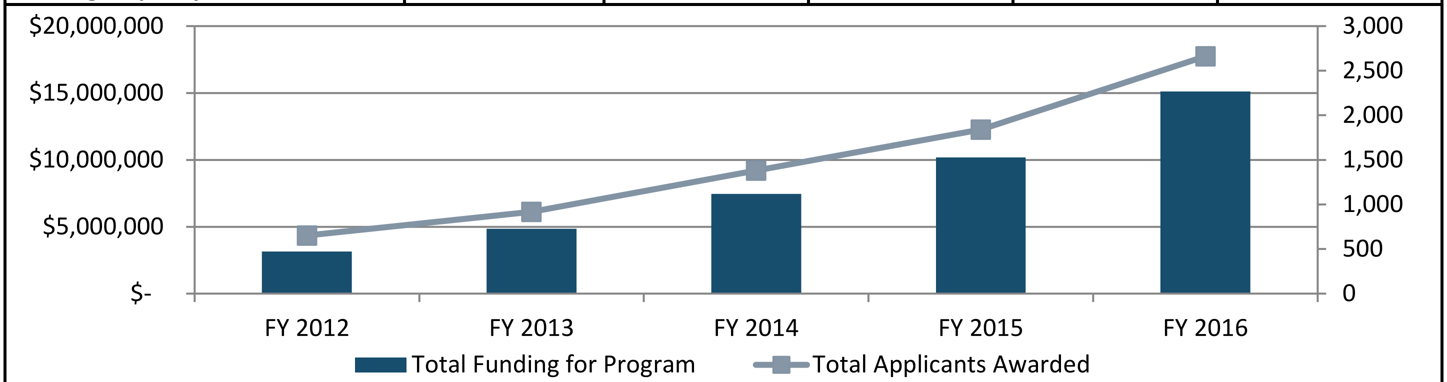
Recipient Demographics					
Dependency Status	**Recipients**	**Percent**	**Gender**	**Recipients**	**Percent**
Dependent	2,300	92%	Male	1,150	46%
Independent	210	8%	Female	1,360	54%
	2,510	**100%**		**2,510**	**100%**
Ethnicity	**Recipients**	**Percent**	**Age**	**Recipients**	**Percent**
African American	60	2%	17-24 years old	2,505	100%
Alaskan Native/American Indian	4	0%	25-34 years old	5	0%
Asian/Pacific Islander	80	3%	35-44 years old	0	0%
Caucasian	2,260	90%	45-54 years old	0	0%
Hispanic	35	1%	55-64 years old	0	0%
Unknown	71	3%	65 years or older	0	0%
	2,510	**100%**		**2,510**	**100%**
Income	**Recipients**	**Percent**			
Less than $0 (negative)	11	0%			
$0	81	3%			
$1-$30,000	180	7%			
$30,001-$48,000	124	5%			
$48,001-$75,000	290	12%			
$75,001-$110,000	418	17%			
$110,001 and More	778	31%			
No FAFSA/Income Data	628	25%			
	2,510	**100%**			

Higher Education Legislative Plan for Needy Students (HELP)

Higher Education Legislative Plan for Needy Students awards are available to academically qualified undergraduate students with demonstrated financial need, enrolled full-time and pursuing a first certificate, associate's, or bachelor's degree at a Mississippi college or university. Students may receive tuition and required fees for no more than ten (10) semesters, regardless of the dollar amount received. To be eligible, students must first receive the HELP grant as a freshman or sophomore. Students must be Mississippi residents with a 2.5 GPA and a composite score of 20 on the national ACT. Students also must have completed a specific high school core curriculum. Students must complete the FAFSA (Free Application for Federal Student Aid) and have a 2-year average adjusted gross income less than $36,500 per year for a family with one dependent. The application deadline is March 31.

History of Funding and Awards

	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
Total Applicants Awarded	652	918	1,381	1,840	2,661
Total Funding for Program	$ 3,153,418	$ 4,852,533	$ 7,443,326	$ 10,184,010	$ 15,117,951
Eligible Applicants	652	918	1,381	1,840	2,661
Award Rate	100%	100%	100%	100%	100%
Average Award Amount	$ 4,837	$ 5,286	$ 5,390	$ 5,535	$ 5,681
Applicants Not Funded	0	0	0	0	0
Funding Disparity	$ -	$ -	$ -	$ -	$ -



Awards by Institution

4-Year Private Institutions	**Awards**		**Amount**
Belhaven University	30		$ 205,980
Blue Mountain College	9		$ 66,996
Millsaps College	24		$ 151,052
Mississippi College	77		$ 508,084
Rust College	2		$ 14,888
Tougaloo College	16		$ 106,423
William Carey University	32		$ 226,352
Totals	**190**		**$ 1,279,775**
4-Year Public Institutions	**Awards**		**Amount**
Alcorn State University	58		$ 347,928
Delta State University	66		$ 375,750
Jackson State University	91		$ 573,311
Mississippi State University	566		$ 3,967,087
Mississippi University for Women	54		$ 297,726
Mississippi Valley State University	10		$ 59,160
University of Mississippi	469		$ 3,398,186
University of Mississippi Medical Center	11		$ 73,440
University of Southern Mississippi	455		$ 3,115,826
Totals	**1,780**		**$ 12,208,414**

2-Year Public Institutions	Awards		Amount
Coahoma Community College	3		$ 6,250
Copiah-Lincoln Community College	24		$ 62,790
East Central Community College	33		$ 71,360
East Mississippi Community College	25		$ 66,740
Hinds Community College	64		$ 144,300
Holmes Community College	29		$ 60,180
Itawamba Community College	57		$ 111,509
Jones County Junior College	75		$ 186,457
Meridian Community College	22		$ 47,687
Mississippi Delta Community College	12		$ 25,200
Mississippi Gulf Coast Community College	149		$ 393,448
Northeast MS Community College	63		$ 138,054
Northwest MS Community College	84		$ 196,350
Pearl River Community College	40		$ 93,597
Southwest Mississippi Community College	11		$ 25,840
Totals	**691**		**$ 1,629,762**
Grand Totals	***2,661***		***$ 15,117,951***

Award Recipients by County			
County	**Awards**		**Amount**
Adams	26		$ 156,128
Alcorn	30		$ 126,763
Amite	4		$ 24,670
Attala	16		$ 91,316
Benton	5		$ 20,979
Bolivar	35		$ 226,053
Calhoun	20		$ 87,537
Carroll	6		$ 39,944
Chickasaw	18		$ 91,987
Choctaw	11		$ 66,078
Claiborne	4		$ 25,294
Clarke	12		$ 65,420
Clay	21		$ 114,974
Coahoma	19		$ 111,484
Copiah	21		$ 122,656
Covington	14		$ 74,762
Desoto	169		$ 943,885
Forrest	68		$ 424,793
Franklin	10		$ 49,540
George	16		$ 90,576
Greene	4		$ 28,816
Grenada	17		$ 116,900
Hancock	56		$ 322,839
Harrison	294		$ 1,695,940
Hinds	257		$ 1,614,881
Holmes	6		$ 36,761
Humphreys	9		$ 55,160
Itawamba	13		$ 51,848
Jackson	161		$ 905,856
Jasper	15		$ 62,466
Jefferson	6		$ 31,246

County (cont.)	Awards		Amount
Jefferson Davis	11		$ 66,056
Jones	37		$ 189,430
Lafayette	37		$ 260,131
Lamar	65		$ 382,381
Lauderdale	51		$ 293,271
Lawrence	12		$ 68,712
Leake	11		$ 66,590
Lee	58		$ 321,763
Leflore	31		$ 207,562
Lincoln	28		$ 141,245
Lowndes	34		$ 189,582
Madison	111		$ 726,467
Marion	23		$ 114,919
Marshall	33		$ 204,441
Monroe	23		$ 126,783
Montgomery	17		$ 108,246
Neshoba	23		$ 86,990
Newton	11		$ 53,639
Noxubee	5		$ 34,335
Oktibbeha	25		$ 133,544
Panola	33		$ 193,132
Pearl River	27		$ 153,927
Perry	9		$ 51,116
Pike	23		$ 140,106
Pontotoc	21		$ 100,598
Prentiss	31		$ 133,567
Quitman	3		$ 16,064
Rankin	164		$ 950,254
Scott	25		$ 118,990
Sharkey	6		$ 33,879
Simpson	16		$ 85,948
Smith	13		$ 65,356
Stone	13		$ 55,418
Sunflower	21		$ 116,213
Tallahatchie	4		$ 29,614
Tate	26		$ 127,176
Tippah	15		$ 67,655
Tishomingo	17		$ 91,684
Tunica	11		$ 72,915
Union	27		$ 152,360
Walthall	5		$ 27,698
Warren	14		$ 92,707
Washington	38		$ 228,151
Wayne	10		$ 55,031
Webster	9		$ 46,527
Wilkinson	3		$ 21,314
Winston	11		$ 59,869
Yalobusha	8		$ 41,878
Yazoo	22		$ 135,165
Totals	**2,634**		**$ 15,117,951**

Note: The total number of award recipients when counted by county may be less than the total number of awards, due to the fact that students transfer mid-year and may receive awards at more than one institution.

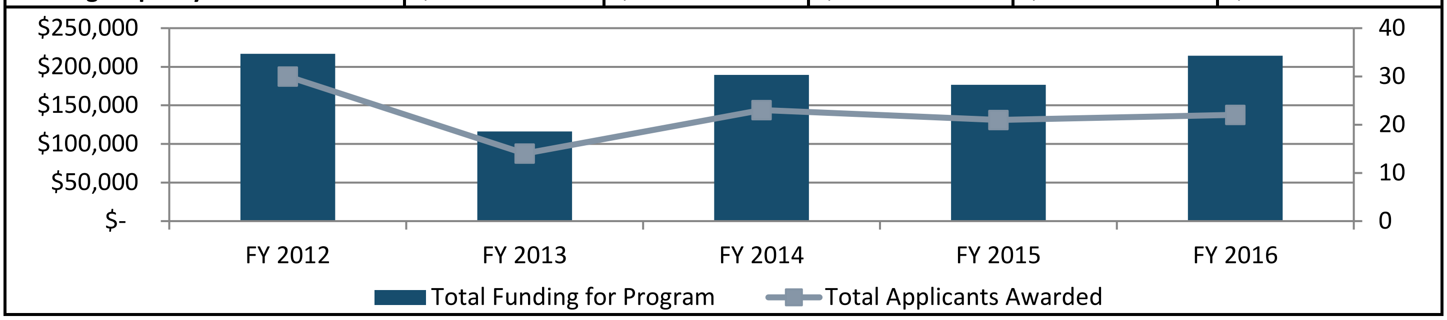
Recipient Demographics					
Dependency Status	**Recipients**	**Percent**	**Gender**	**Recipients**	**Percent**
Dependent	2,354	89%	Male	886	34%
Independent	280	11%	Female	1,748	66%
	2,634	**100%**		**2,634**	**100%**
Ethnicity	**Recipients**	**Percent**	**Age**	**Recipients**	**Percent**
African American	1,045	40%	17-24 years old	2,629	100%
Alaskan Native/American Indian	4	0%	25-34 years old	5	0%
Asian/Pacific Islander	85	3%	35-44 years old	0	0%
Caucasian	1,381	52%	45-54 years old	0	0%
Hispanic	52	2%	55-64 years old	0	0%
Unknown	67	3%	65 years or older	0	0%
	2,634	**100%**		**2,634**	**100%**
Income	**Recipients**	**Percent**			
Less than $0 (negative)	22	1%			
$0	387	15%			
$1-$30,000	1,467	56%			
$30,001-$48,000	713	27%			
$48,001-$75,000	40	2%			
$75,001-$110,000	3	0%			
$110,001 and More	2	0%			
No FAFSA/Income Data	0	0%			
	2,634	**100%**			

Law Enforcement Officers and Firemen Scholarship (LAW)

Mississippi Law Enforcement Officers and Firemen Scholarship awards are available to Mississippi residents who are dependent children and spouses of any Mississippi law enforcement officer, full-time fire fighter or volunteer fire fighter who suffered fatal injuries or wounds or has become permanently and totally disabled as a result of injuries or wounds which occurred in the performance of the official and appointed duties of his or her office. Participants receive tuition, required fees, and the average cost of campus housing for no more than eight (8) semesters. To be eligible students must attend full-time any state-supported college or university in Mississippi. The application deadline is open.

History of Funding and Awards

	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
Total Applicants Awarded	30	14	23	21	22
Total Funding for Program	$ 216,744	$ 116,088	$ 189,498	$ 176,728	$ 214,492
Eligible Applicants	30	14	23	21	22
Award Rate	100%	100%	100%	100%	100%
Average Award Amount	$ 7,225	$ 8,292	$ 8,239	$ 8,416	$ 9,750
Applicants Not Funded	0	0	0	0	0
Funding Disparity	$ -	$ -	$ -	$ -	$ -



Awards by Institution

4-Year Public Institutions	**Awards**		**Amount**
Alcorn State University	1		$ 11,860
Delta State University	2		$ 15,339
Mississippi State University	5		$ 57,758
Mississippi University for Women	1		$ 10,339
University of Mississippi	8		$ 90,720
University of Southern Mississippi	2		$ 17,280
Totals	**19**		**$ 203,296**
2-Year Public Institutions	**Awards**		**Amount**
Hinds Community College	1		$ 4,625
Itawamba Community College	1		$ 2,115
Pearl River Community College	1		$ 4,456
Totals	**3**		**$ 11,196**
Grand Totals	***22***		***$ 214,492***

Award Recipients by County

County	Awards		Amount
Attala	2		$ 24,192
Hancock	2		$ 25,484
Harrison	1		$ 5,762
Hinds	6		$ 59,316
Lauderdale	1		$ 12,096
Marion	1		$ 4,456
Oktibbeha	2		$ 23,632
Quitman	1		$ 12,096
Rankin	1		$ 12,096
Sunflower	1		$ 10,226
Tate	1		$ 11,161
Union	1		$ 2,115
Warren	1		$ 11,860
Totals	**21**		**$ 214,492**

Note: The total number of award recipients when counted by county may be less than the total number of awards, due to the fact that students transfer mid-year and may receive awards at more than one institution.

Recipient Demographics

Dependency Status	Recipients	Percent	Gender	Recipients	Percent
Dependent	18	86%	Male	6	29%
Independent	3	14%	Female	15	71%
	21	**100%**		**21**	**100%**

Ethnicity	Recipients	Percent	Age	Recipients	Percent
African American	6	29%	17-24 years old	20	95%
Alaskan Native/American Indian	0	0%	25-34 years old	1	5%
Asian/Pacific Islander	1	5%	35-44 years old	0	0%
Caucasian	14	67%	45-54 years old	0	0%
Hispanic	0	0%	55-64 years old	0	0%
Unknown	0	0%	65 years or older	0	0%
	21	**100%**		**21**	**100%**

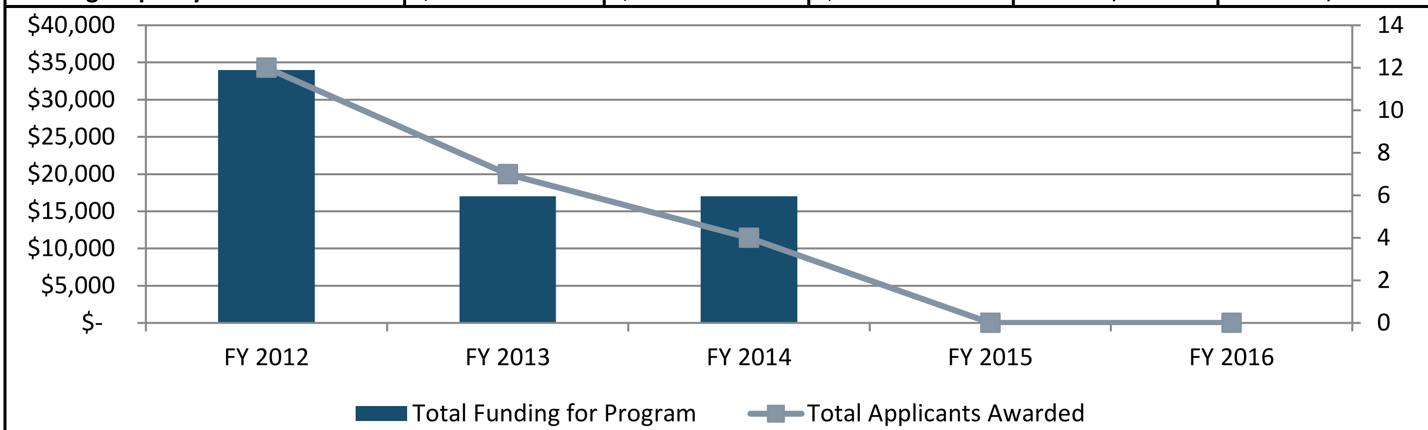
Income	Recipients	Percent
Less than $0 (negative)	0	0%
$0	3	14%
$1-$30,000	6	29%
$30,001-$48,000	5	24%
$48,001-$75,000	5	24%
$75,001-$110,000	1	5%
$110,001 and More	0	0%
No FAFSA/Income Data	1	5%
	21	**100%**

Public Management Graduate Internship Program (PMGT)

Public Management Graduate Internship awards are available to graduate students enrolled in an eligible master's level program (criminal justice, public administration, or public policy) at Jackson State University, Mississippi State University, the University of Mississippi, or the University of Southern Mississippi, who have completed (with at least a grade of "B") at least one semester of course work in one Quantitative Research Methods course. Participants receive up to $1,000 per month for no more than eight (8) months to intern with a state or local agency. Awards are administered by the participating institutions; therefore, application deadlines may vary.

History of Funding and Awards

	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
Total Applicants Awarded	12	7	4	0	0
Total Funding for Program	$ 34,000	$ 17,000	$ 17,000	$ -	$ -
Eligible Applicants	12	7	4	0	0
Award Rate	100%	100%	100%	N/A	N/A
Average Award Amount	$ 2,833	$ 2,429	$ 4,250	N/A	N/A
Applicants Not Funded	0	0	0	0	0
Funding Disparity	$ -	$ -	$ -	N/A	N/A



Awards by Institution

4-Year Public Institutions	**Awards**		**Amount**
No Awards	0		$ -
Totals	**0**		**$ -**

Award Recipients by County

County	**Awards**		**Amount**
No Awards	0		$ -
Totals	**0**		**$ -**

Note: The total number of award recipients when counted by county may be less than the total number of awards, due to the fact that students transfer mid-year and may receive awards at more than one institution.

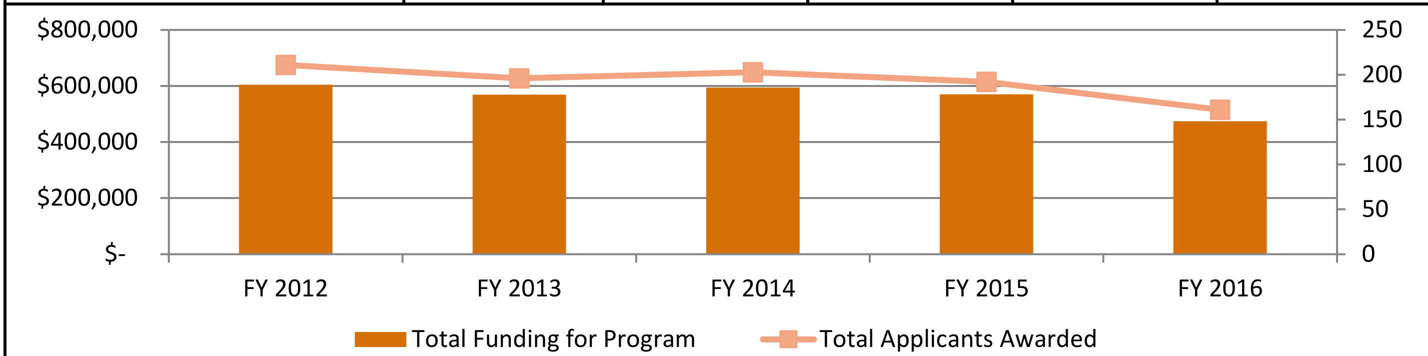
Recipient Demographics					
Dependency Status	**Recipients**	**Percent**	**Gender**	**Recipients**	**Percent**
Dependent	0	N/A	Male	0	N/A
Independent	0	N/A	Female	0	N/A
	0	**N/A**		**0**	**N/A**
Ethnicity	**Recipients**	**Percent**	**Age**	**Recipients**	**Percent**
African American	0	N/A	17-24 years old	0	N/A
Alaskan Native/American Indian	0	N/A	25-34 years old	0	N/A
Asian/Pacific Islander	0	N/A	35-44 years old	0	N/A
Caucasian	0	N/A	45-54 years old	0	N/A
Hispanic	0	N/A	55-64 years old	0	N/A
Unknown	0	N/A	65 years or older	0	N/A
	0	**N/A**		**0**	**N/A**
Income	**Recipients**	**Percent**			
Less than $0 (negative)	0	N/A			
$0	0	N/A			
$1-$30,000	0	N/A			
$30,001-$48,000	0	N/A			
$48,001-$75,000	0	N/A			
$75,001-$110,000	0	N/A			
$110,001 and More	0	N/A			
No FAFSA/Income Data	0	N/A			
	0	**N/A**			

Mississippi Teacher Loan Repayment Program (MTLR)

Mississippi Teacher Loan Repayment awards are available to Mississippi public school teachers holding a valid alternate route educator's license, who are currently teaching full-time in a critical shortage geographical area or subject area. Participants receive up to $3,000 per year for a maximum of four (4) years to repay outstanding, qualifying education loans. To be eligible, students must not have received funds through the following state aid programs: Critical Needs Teacher Forgivable Loan Program, Critical Needs Alternate Route Teacher Forgivable Loan Program, William Winter Teacher Forgivable Loan Program, or William Winter Alternate Route Teacher Forgivable Loan Program. The application deadline is March 31 each year.

History of Funding and Awards

	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
Total Applicants Awarded	211	196	203	192	161
Total Funding for Program	$ 604,879	$ 569,678	$ 593,749	$ 570,795	$ 474,518
Eligible Applicants	211	196	203	192	161
Award Rate	100%	100%	100%	100%	100%
Average Award Amount	$ 2,867	$ 2,907	$ 2,925	$ 2,973	$ 2,947
Applicants Not Funded	0	0	0	0	0
Funding Disparity	$ -	$ -	$ -	$ -	$ -



Awards by Institution

Loan Servicer	**Awards**		**Amount**
ACS - New York	20		$ 58,066
American Education Services	5		$ 15,000
Edfinancial Services	1		$ 3,000
Great Lakes Borrower Services	4		$ 10,164
Iowa Student Loan Servicing	1		$ 3,000
MOHELA	8		$ 23,336
Navient	22		$ 64,453
Nelnet	3		$ 8,630
Sallie Mae Servicing Corp	1		$ 3,000
U.S. Department of Education - Edfinancial	1		$ 3,000
U.S. Department of Education - FedLoan Servicing	41		$ 123,000
U.S. Department of Education - Great Lakes	13		$ 38,750
U.S. Department of Education - MOHELA	6		$ 17,959
U.S. Department of Education - Navient	21		$ 61,159
U.S. Department of Education - Nelnet	14		$ 42,000
Totals	**161**		**$ 474,518**

Award Recipients by County			
County	**Awards**		**Amount**
Adams	5		$ 15,000
Benton	1		$ 3,000
Bolivar	1		$ 3,000
Carroll	1		$ 3,000
Choctaw	1		$ 3,000
Clarke	2		$ 6,000
Clay	1		$ 3,000
Coahoma	9		$ 26,336
Copiah	1		$ 3,000
Desoto	16		$ 45,521
Forrest	1		$ 3,000
Greene	1		$ 1,993
Grenada	2		$ 6,000
Hancock	1		$ 3,000
Harrison	2		$ 4,453
Hinds	17		$ 51,000
Holmes	2		$ 6,000
Humphreys	2		$ 6,000
Jackson	4		$ 12,000
Jasper	2		$ 6,000
Jones	1		$ 3,000
Kemper	1		$ 3,000
Lafayette	5		$ 15,000
Lamar	2		$ 6,000
Lauderdale	4		$ 12,000
Lawrence	1		$ 3,000
Leake	3		$ 9,000
Lee	8		$ 24,000
Leflore	5		$ 15,000
Lowndes	1		$ 3,000
Madison	3		$ 9,000
Marion	1		$ 3,000
Marshall	3		$ 8,750
Monroe	2		$ 6,000
Montgomery	1		$ 3,000
Neshoba	2		$ 6,000
Newton	2		$ 5,073
Oktibbeha	3		$ 9,000
Panola	9		$ 26,630
Pike	1		$ 3,000
Pontotoc	1		$ 3,000
Prentiss	2		$ 6,000
Quitman	1		$ 1,803
Rankin	3		$ 9,000
Sharkey	1		$ 3,000
Sunflower	2		$ 6,000
Tate	5		$ 15,000
Tippah	1		$ 2,959

County (cont.)	Awards		Amount
Union	2		$ 6,000
Walthall	1		$ 3,000
Warren	2		$ 6,000
Washington	5		$ 15,000
Yalobusha	1		$ 3,000
Yazoo	2		$ 6,000
Out of State	2		$ 6,000
Totals	**161**		**$ 474,518**

Note: The total number of award recipients when counted by county may be less than the total number of awards, due to the fact that students transfer mid-year and may receive awards at more than one institution.

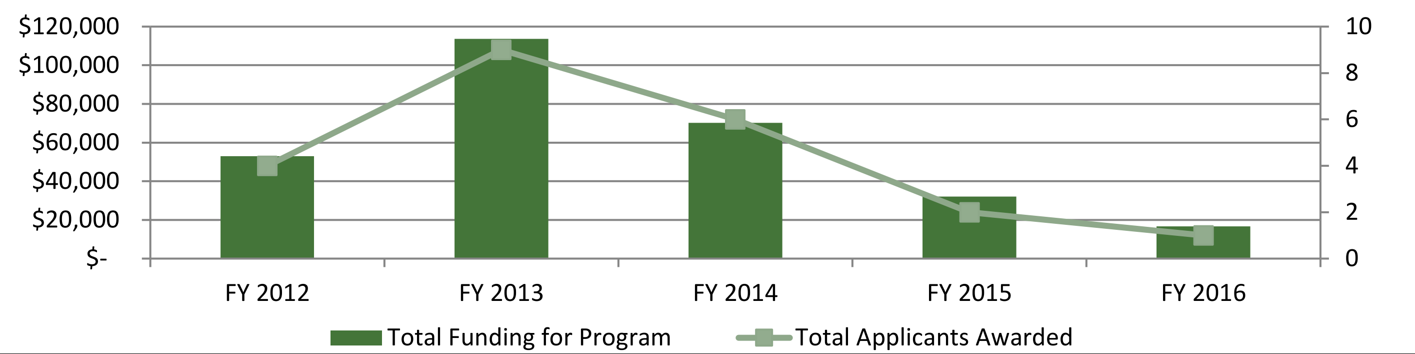
Recipient Demographics					
Dependency Status	**Recipients**	**Percent**	**Gender**	**Recipients**	**Percent**
Dependent	0	0%	Male	34	21%
Independent	161	100%	Female	127	79%
	161	**100%**		**161**	**100%**
Ethnicity	**Recipients**	**Percent**	**Age**	**Recipients**	**Percent**
African American	60	37%	17-24 years old	3	2%
Alaskan Native/American Indian	0	0%	25-34 years old	100	62%
Asian/Pacific Islander	1	1%	35-44 years old	48	30%
Caucasian	89	55%	45-54 years old	8	5%
Hispanic	5	3%	55-64 years old	1	1%
Unknown	6	4%	65 years or older	1	1%
	161	**100%**		**161**	**100%**
Income	**Recipients**	**Percent**			
Less than $0 (negative)	0	0%			
$0	0	0%			
$1-$30,000	13	8%			
$30,001-$48,000	18	11%			
$48,001-$75,000	5	3%			
$75,001-$110,000	8	5%			
$110,001 and More	0	0%			
No FAFSA/Income Data	117	73%			
	161	**100%**			

Critical Needs Alternate Route Teacher Forgivable Loan (CNAR)

Critical Needs Alternate Route Teacher Forgivable Loan awards are made available to juniors and seniors seeking a first bachelor's degree at a Mississippi college or university in a program of study that will lead to an alternate route teaching license. Recipients may fulfill the service obligation by working full-time as a licensed classroom teacher in a Mississippi public school or district located in a critical teacher or subject shortage area for one year for each year of loan received. Recipients are NOT eligible to receive other state grant funds. Recipients receive tuition and required fees, the average cost of room and meals, plus a $500 book allowance for no more than two (2) full-time years. To be eligible, students must have a cumulative 3.0 GPA, pass the Praxis I, complete entrance counseling, and be enrolled full-time or part-time. Out-of-state students are eligible. The program has been discontinued, with the 2014-15 aid year being the last year for new awards.

History of Funding and Awards

	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
Total Applicants Awarded	4	9	6	2	1
Total Funding for Program	$ 52,956	$ 113,614	$ 70,198	$ 32,100	$ 16,626
Eligible Applicants	4	9	6	2	1
Award Rate	100%	100%	100%	100%	100%
Average Award Amount	$ 13,239	$ 12,624	$ 11,700	$ 16,050	$ 16,626
Applicants Not Funded	0	0	0	0	0
Funding Disparity	$ -	$ -	$ -	$ -	$ -



Awards by Institution

4-Year Private Institutions	**Awards**		**Amount**
No Awards	0		$ -
Totals	**0**		**$ -**
4-Year Public Institutions	**Awards**		**Amount**
Jackson State University	1		$ 16,626
Totals	**1**		**$ 16,626**
Grand Totals	***1***		***$ 16,626***

Award Recipients by County

County	**Awards**		**Amount**
Madison	1		$ 16,626
Totals	**1**		**$ 16,626**

Note: The total number of award recipients when counted by county may be less than the total number of awards, due to the fact that students transfer mid-year and may receive awards at more than one institution.

Recipient Demographics					
Dependency Status	**Recipients**	**Percent**	**Gender**	**Recipients**	**Percent**
Dependent	0	0%	Male	0	0%
Independent	1	100%	Female	1	100%
Totals	**1**	**100%**	**Totals**	**1**	**100%**
Ethnicity	**Recipients**	**Percent**	**Age**	**Recipients**	**Percent**
African American	1	100%	17-24 years old	0	0%
Alaskan Native/American Indian	0	0%	25-34 years old	1	100%
Asian/Pacific Islander	0	0%	35-44 years old	0	0%
Caucasian	0	0%	45-54 years old	0	0%
Hispanic	0	0%	55-64 years old	0	0%
Unknown	0	0%	65 years or older	0	0%
Totals	**1**	**100%**	**Totals**	**1**	**100%**
Income	**Recipients**	**Percent**			
Less than $0 (negative)	0	0%			
$0	0	0%			
$1-$30,000	1	100%			
$30,001-$48,000	0	0%			
$48,001-$75,000	0	0%			
$75,001-$110,000	0	0%			
$110,001 and More	0	0%			
No FAFSA/Income Data	0	0%			
Totals	**1**	**100%**			

Revenue Collected in Repayment					
Month	Principal	Interest	Fees	Tax Offset	Total
July 2015	$ 524.00	$ 210.20	$ (15.00)	$ -	$ 719.20
August 2015	$ 432.80	$ 159.99	$ -	$ -	$ 592.79
September 2015	$ 338.54	$ 112.84	$ -	$ -	$ 451.38
October 2015	$ 1,193.54	$ 734.67	$ 30.00	$ -	$ 1,958.21
November 2015	$ 536.26	$ 200.63	$ -	$ -	$ 736.89
December 2015	$ 440.28	$ 152.51	$ -	$ -	$ 592.79
January 2016	$ 442.17	$ 150.62	$ -	$ -	$ 592.79
February 2016	$ 345.22	$ 106.16	$ -	$ -	$ 451.38
March 2016	$ 543.87	$ 230.33	$ 10.00	$ -	$ 784.20
April 2016	$ 447.91	$ 164.88	$ 5.00	$ -	$ 617.79
May 2016	$ 449.82	$ 142.97	$ -	$ -	$ 592.79
June 2016	$ 451.77	$ 181.02	$ 10.00	$ -	$ 642.79
Totals	**$ 6,146.18**	**$ 2,546.82**	**$ 40.00**	**$ -**	**$ 8,733.00**

Accounts Under Management During the Fiscal Year					
Repayment Status/Method	**No. of Accounts**	**Principal Balance Outstanding**			
School, Grace, or Deferred	1	$ 32,790			
Current Service	2	$ 44,453	**Principal Paid on Closed Accounts**	**Interest Paid on Closed Accounts**	**Principal Cancelled on Closed Accounts**
Current Money	4	$ 33,705			
Non-Current Money	0	$ -			
Collection	5	$ 55,778			
Closed in Current Year by Service	4	$ -	$ -	$ -	$ 93,343
Closed in Current Year by Service/Money	0	$ -	$ -	$ -	$ -
Closed in Current Year by Money	0	$ -	$ -	$ -	$ -
Grand Totals	**16**	**$ 166,727**	**$ -**	**$ -**	**$ 93,343**

Accounts Under Management During the Fiscal Year by Cohort

For the purpose of tracking borrowers of state-supported student financial assistance, a cohort is defined by the year the student first received state-supported student financial assistance through a particular program.

Cohort	School, Grace, or Deferred	Current Service	Current Money	Non-Current Money	Collection	Closed by Service	Closed by Service & Money	Closed by Money	Total Managed in Current Year
FY 2006	0	0	0	0	0	0	0	0	**0**
FY 2007	0	0	0	0	0	0	0	0	**0**
FY 2008	0	0	0	0	1	0	0	0	**1**
FY 2009	0	0	1	0	0	0	0	0	**1**
FY 2010	0	0	1	0	1	0	0	0	**2**
FY 2011	0	0	0	0	0	0	0	0	**0**
FY 2012	0	0	1	0	0	0	0	0	**1**
FY 2013	0	1	1	0	2	3	0	0	**7**
FY 2014	0	1	0	0	1	0	0	0	**2**
FY 2015	1	0	0	0	0	1	0	0	**2**
FY 2016	0	0	0	0	0	0	0	0	**0**
All Years	**1**	**2**	**4**	**0**	**5**	**4**	**0**	**0**	**16**

Status of All Accounts by Tracked Cohort							
Current accounts include those in school, grace, deferment, or on-schedule repayment by service or money. All borrowers receive a 12-month grace period to secure employment or begin making payments. Accounts enter default status when they become two months past due. Accounts are placed with a collection agency after four months.							
Cohort	**Accounts Awarded**	**Current Accounts**	**Current Rate**	**Default Accounts**	**Default Rate**	**Closed Accounts**	**Closed Rate**
FY 2006	**1**	0	0%	0	0%	1	100%
FY 2007	**3**	0	0%	0	0%	3	100%
FY 2008	**4**	0	0%	1	25%	3	75%
FY 2009	**3**	1	33%	0	0%	2	67%
FY 2010	**2**	1	50%	1	50%	0	0%
FY 2011	**3**	0	0%	0	0%	3	100%
FY 2012	**3**	1	33%	0	0%	2	67%
FY 2013	**7**	2	29%	2	29%	3	43%
FY 2014	**2**	1	50%	1	50%	0	0%
FY 2015	**2**	1	50%	0	0%	1	50%
FY 2016	**0**	0	N/A	0	N/A	0	N/A
All Years	**30**	**7**	**23%**	**5**	**17%**	**18**	**60%**

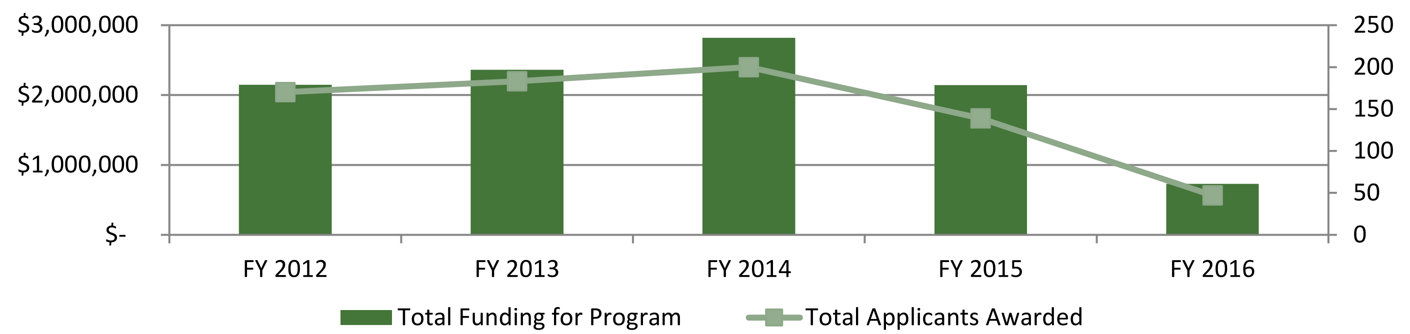
	Default Rates Over Time					Rate of Accounts Closed by Service			
	The Default Rate is calculated by dividing the sum of Non-Current Money and Collection Accounts by the Total Accounts Awarded. The Office seeks to improve default rates as accounts are serviced over time.					The Closed by Service Rate is calculated by dividing the sum of Accounts Closed by Service and Accounts Closed by Service & Money by the Total Accounts Awarded.			
Cohort	**Default Rate in FY 2012**	**Default Rate in FY 2013**	**Default Rate in FY 2014**	**Default Rate in FY 2015**	**Current Year Default Rate**	**Accounts Closed by Service**	**Accounts Closed by Service & Money**	**Accounts Closed by Money**	**Closed by Service Rate**
FY 2006	0%	0%	0%	0%	**0%**	1	0	0	**100%**
FY 2007	0%	0%	0%	0%	**0%**	3	0	0	**100%**
FY 2008	50%	50%	25%	25%	**25%**	2	1	0	**100%**
FY 2009	33%	0%	0%	0%	**0%**	2	0	0	**100%**
FY 2010	0%	50%	50%	50%	**50%**	0	0	0	**N/A**
FY 2011	0%	33%	0%	0%	**0%**	2	1	0	**100%**
FY 2012	0%	0%	0%	0%	**0%**	2	0	0	**100%**
FY 2013	N/A	0%	14%	29%	**29%**	3	0	0	**100%**
FY 2014	N/A	N/A	0%	0%	**50%**	0	0	0	**N/A**
FY 2015	N/A	N/A	N/A	0%	**0%**	1	0	0	**100%**
FY 2016	N/A	N/A	N/A	N/A	**N/A**	0	0	0	**N/A**
All Years	**16%**	**15%**	**11%**	**13%**	**17%**	**16**	**2**	**0**	**100%**

Critical Needs Teacher Forgivable Loan (CNTP)

Critical Needs Teacher Forgivable Loan awards are made available to juniors and seniors seeking a first bachelor's degree at a Mississippi college or university in a program of study that will lead to a Class "A" educator's license. Recipients may fulfill the service obligation by working full-time as a licensed classroom teacher in a Mississippi public school or district located in a critical teacher or subject shortage area for one year for each year of loan received. Recipients are NOT eligible to receive other state grant funds. Recipients receive tuition and required fees, the average cost of room and meals, plus a $500 book allowance for no more than four (4) semesters. To be eligible, students must have a cumulative 3.0 GPA, pass the Praxis I or have a qualifying ACT score, complete entrance counseling, and be enrolled full-time or part-time. Out-of-state students are eligible. The program has been discontinued, with the 2014-15 aid year being the last year for new awards.

History of Funding and Awards

	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
Total Applicants Awarded	170	183	200	139	47
Total Funding for Program	$ 2,149,194	$ 2,360,552	$ 2,820,670	$ 2,141,649	$ 731,385
Eligible Applicants	170	183	200	139	47
Award Rate	100%	100%	100%	100%	100%
Average Award Amount	$ 12,642	$ 12,899	$ 14,103	$ 15,408	$ 15,561
Applicants Not Funded	0	0	0	0	0
Funding Disparity	$ -	$ -	$ -	$ -	$ -



Awards by Institution

4-Year Private Institutions	**Awards**		**Amount**
Mississippi College	3		$ 55,878
Rust College	3		$ 28,158
William Carey University	1		$ 14,570
Totals	**7**		**$ 98,606**
4-Year Public Institutions	**Awards**		**Amount**
Alcorn State University	1		$ 16,916
Delta State University	6		$ 74,710
Jackson State University	1		$ 8,313
Mississippi State University	10		$ 161,901
Mississippi University for Women	2		$ 17,371
Mississippi Valley State University	0		$ -
University of Mississippi	12		$ 225,264
University of Southern Mississippi	8		$ 128,304
Totals	**40**		**$ 632,779**
Grand Totals	***47***		***$ 731,385***

Award Recipients by County

County	**Awards**		**Amount**
Alcorn	1		$ 17,770
Benton	1		$ 9,386
Bolivar	1		$ 14,942
Chickasaw	1		$ 18,772
Claiborne	1		$ 15,474

County (cont.)	Awards		Amount
Copiah	2		$ 22,413
Desoto	3		$ 46,429
George	1		$ 18,626
Harrison	1		$ 16,492
Hinds	2		$ 34,686
Itawamba	1		$ 17,770
Jackson	6		$ 81,606
Jones	1		$ 17,484
Lafayette	2		$ 36,542
Lee	2		$ 22,538
Madison	2		$ 36,542
Marshall	1		$ 9,386
Monroe	1		$ 12,671
Oktibbeha	1		$ 17,770
Panola	1		$ 14,942
Pearl River	2		$ 37,398
Rankin	5		$ 90,030
Simpson	2		$ 36,256
Smith	1		$ 7,471
Union	1		$ 18,772
Walthall	1		$ 17,484
Yalobusha	1		$ 17,770
Yazoo	1		$ 8,313
Out of State	1		$ 15,650
Totals	**47**		**$ 731,385**

Note: The total number of award recipients when counted by county may be less than the total number of awards, due to the fact that students transfer mid-year and may receive awards at more than one institution.

Recipient Demographics

Dependency Status	Recipients	Percent	Gender	Recipients	Percent
Dependent	32	68%	Male	8	17%
Independent	15	32%	Female	39	83%
	47	**100%**		**47**	**100%**

Ethnicity	Recipients	Percent	Age	Recipients	Percent
African American	7	15%	17-24 years old	37	79%
Alaskan Native/American Indian	0	0%	25-34 years old	6	13%
Asian/Pacific Islander	0	0%	35-44 years old	4	9%
Caucasian	40	85%	45-54 years old	0	0%
Hispanic	0	0%	55-64 years old	0	0%
Unknown	0	0%	65 years or older	0	0%
	47	**100%**		**47**	**100%**

Income	Recipients	Percent
Less than $0 (negative)	0	0%
$0	3	6%
$1-$30,000	10	21%
$30,001-$48,000	3	6%
$48,001-$75,000	8	17%
$75,001-$110,000	8	17%
$110,001 and More	3	6%
No FAFSA/Income Data	12	26%
	47	**100%**

Revenue Collected in Repayment					
Month	**Principal**	**Interest**	**Fees**	**Tax Offset**	**Total**
July 2015	$ 20,708.70	$ 11,525.12	$ 4,780.45	$ 633.25	$ 37,647.52
August 2015	$ 20,976.37	$ 12,647.99	$ 4,963.16	$ 409.70	$ 38,997.22
September 2015	$ 37,740.19	$ 11,912.43	$ 4,725.24	$ 213.45	$ 54,591.31
October 2015	$ 22,132.26	$ 14,824.00	$ 5,099.02	$ 311.10	$ 42,366.38
November 2015	$ 22,340.82	$ 16,387.95	$ 5,655.27	$ 871.04	$ 45,255.08
December 2015	$ 21,741.09	$ 16,410.73	$ 5,217.07	$ -	$ 43,368.89
January 2016	$ 21,426.53	$ 12,809.18	$ 4,694.71	$ -	$ 38,930.42
February 2016	$ 20,468.11	$ 14,405.78	$ 4,045.62	$ 11,394.25	$ 50,313.76
March 2016	$ 37,595.30	$ 14,983.92	$ 6,342.40	$ 3,388.95	$ 62,310.57
April 2016	$ 21,381.31	$ 13,750.99	$ 4,966.02	$ 7,072.00	$ 47,170.32
May 2016	$ 21,970.89	$ 12,468.77	$ 3,607.78	$ 825.35	$ 38,872.79
June 2016	$ 36,562.17	$ 16,707.55	$ 7,757.50	$ 888.25	$ 61,915.47
Totals	**$ 305,043.74**	**$ 168,834.41**	**$ 61,854.24**	**$ 26,007.34**	**$ 561,739.73**

Accounts Under Management During the Fiscal Year					
Repayment Status/Method	**No. of Accounts**	**Principal Balance Outstanding**	**Principal Paid on Closed Accounts**	**Interest Paid on Closed Accounts**	**Principal Cancelled on Closed Accounts**
School, Grace, or Deferred	122	$ 2,743,988			
Current Service	62	$ 1,017,667			
Current Money	122	$ 1,703,314			
Non-Current Money	54	$ 816,082			
Collection	637	$ 7,498,976			
Closed in Current Year by Service	60	$ -	$ -	$ -	$ 1,502,634
Closed in Current Year by Service/Money	26	$ -	$ 75,524	$ 51,575	$ 517,118
Closed in Current Year by Money	19	$ -	$ 244,506	$ 69,450	$ -
Grand Totals	**1,102**	**$ 13,780,028**	**$ 320,030**	**$ 121,025**	**$ 2,019,752**

Accounts Under Management During the Fiscal Year by Cohort

For the purpose of tracking borrowers of state-supported student financial assistance, a cohort is defined by the year the student first received state-supported student financial assistance through a particular program.

Cohort	School, Grace, or Deferred	Current Service	Current Money	Non-Current Money	Collection	Closed by Service	Closed by Service & Money	Closed by Money	Total Managed in Current Year
FY 1999	6	0	2	5	73	0	0	1	**87**
FY 2000	7	0	4	7	153	1	1	3	**176**
FY 2001	9	0	3	8	161	0	2	4	**187**
FY 2002	0	0	0	0	0	0	0	0	**0**
FY 2003	4	1	2	4	63	0	1	1	**76**
FY 2004	0	0	1	0	9	0	1	1	**12**
FY 2005	1	0	2	0	21	0	0	3	**27**
FY 2006	1	0	2	4	21	0	1	1	**30**
FY 2007	0	0	7	1	15	0	0	0	**23**
FY 2008	1	0	2	3	18	0	3	1	**28**
FY 2009	1	1	8	2	23	0	3	2	**40**
FY 2010	2	0	5	3	18	2	2	1	**33**
FY 2011	0	1	11	4	15	4	2	0	**37**
FY 2012	2	1	10	7	21	15	5	0	**61**
FY 2013	8	17	23	5	18	27	2	1	**101**
FY 2014	27	36	29	1	8	3	3	0	**107**
FY 2015	53	5	11	0	0	8	0	0	**77**
FY 2016	0	0	0	0	0	0	0	0	**0**
All Years	**122**	**62**	**122**	**54**	**637**	**60**	**26**	**19**	**1,102**

Status of All Accounts by Tracked Cohort							
Current accounts include those in school, grace, deferment, or on-schedule repayment by service or money. All borrowers receive a 12-month grace period to secure employment or begin making payments. Accounts enter default status when they become two months past due. Accounts are placed with a collection agency after four months.							
Cohort	**Accounts Awarded**	**Current Accounts**	**Current Rate**	**Default Accounts**	**Default Rate**	**Closed Accounts**	**Closed Rate**
FY 1999	**292**	8	3%	78	27%	206	71%
FY 2000	**504**	11	2%	160	32%	333	66%
FY 2001	**535**	12	2%	169	32%	354	66%
FY 2002	**1**	0	0%	0	0%	1	100%
FY 2003	**233**	7	3%	67	29%	159	68%
FY 2004	**103**	1	1%	9	9%	93	90%
FY 2005	**140**	3	2%	21	15%	116	83%
FY 2006*	**145**	3	2%	25	17%	117	81%
FY 2007	**124**	7	6%	16	13%	101	81%
FY 2008	**130**	3	2%	21	16%	106	82%
FY 2009	**124**	10	8%	25	20%	89	72%
FY 2010	**115**	7	6%	21	18%	87	76%
FY 2011	**95**	12	13%	19	20%	64	67%
FY 2012	**98**	13	13%	28	29%	57	58%
FY 2013	**121**	48	40%	23	19%	50	41%
FY 2014	**124**	92	74%	9	7%	23	19%
FY 2015	**77**	69	90%	0	0%	8	10%
FY 2016	**0**	0	N/A	0	N/A	0	N/A
All Years	**2,961**	**306**	**N/A**	**691**	**23%**	**1,964**	**66%**

* Indicates that the total number of accounts awarded has been updated since last release of Annual Report.

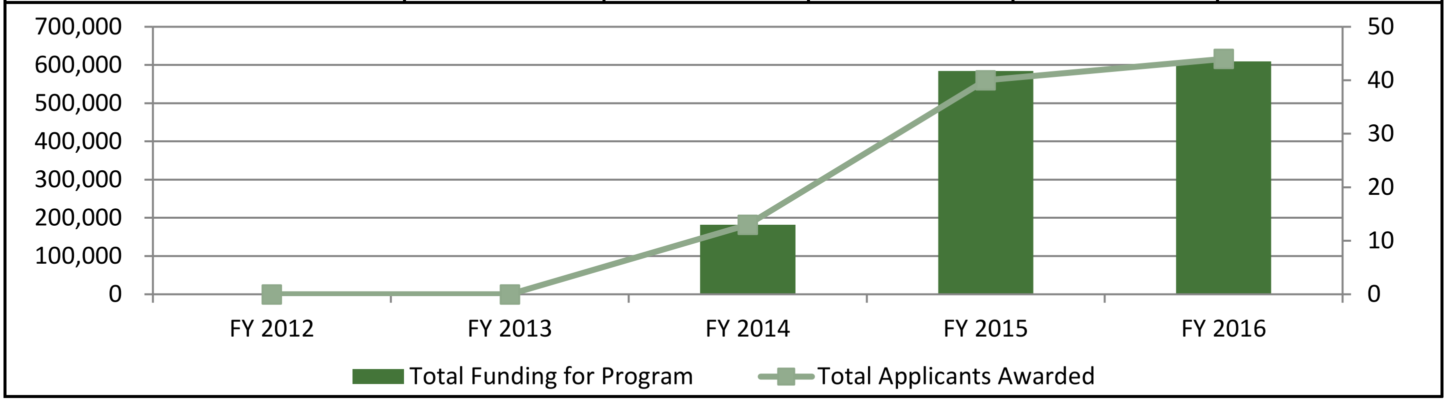
	Default Rates Over Time					Rate of Accounts Closed by Service			
	The Default Rate is calculated by dividing the sum of Non-Current Money and Collection Accounts by the Total Accounts Awarded. The Office seeks to improve default rates as accounts are serviced over time.					The Closed by Service Rate is calculated by dividing the sum of Accounts Closed by Service and Accounts Closed by Service & Money by the Total Accounts Awarded.			
Cohort	**Default Rate in FY 2012**	**Default Rate in FY 2013**	**Default Rate in FY 2014**	**Default Rate in FY 2015**	**Current Year Default Rate**	**Accounts Closed by Service**	**Accounts Closed by Service & Money**	**Accounts Closed by Money**	**Closed by Service Rate**
FY 1999	30%	28%	28%	27%	**27%**	169	2	35	**83%**
FY 2000	35%	35%	34%	33%	**32%**	272	5	56	**83%**
FY 2001	36%	36%	34%	32%	**32%**	298	4	52	**85%**
FY 2002	0%	0%	0%	0%	**0%**	1	0	0	**100%**
FY 2003	32%	31%	30%	30%	**29%**	130	4	25	**84%**
FY 2004	14%	13%	13%	10%	**9%**	83	1	9	**90%**
FY 2005	18%	16%	17%	17%	**15%**	103	4	9	**92%**
FY 2006*	21%	20%	20%	19%	**17%**	107	5	5	**96%**
FY 2007	14%	11%	13%	13%	**13%**	93	2	6	**94%**
FY 2008	21%	19%	22%	18%	**16%**	86	15	5	**95%**
FY 2009	17%	23%	23%	23%	**20%**	68	10	11	**88%**
FY 2010	13%	17%	23%	19%	**18%**	70	12	5	**94%**
FY 2011	1%	4%	18%	21%	**20%**	54	7	3	**95%**
FY 2012	0%	1%	8%	29%	**29%**	49	8	0	**100%**
FY 2013	N/A	0%	2%	14%	**19%**	45	4	1	**98%**
FY 2014	N/A	N/A	0%	0%	**7%**	20	3	0	**100%**
FY 2015	N/A	N/A	N/A	0%	**0%**	8	0	0	**100%**
FY 2016	N/A	N/A	N/A	N/A	**N/A**	0	0	0	**N/A**
All Years	**26%**	**25%**	**24%**	**24%**	**23%**	**1,656**	**86**	**222**	**89%**

Teacher Education Scholars Forgivable Loan (TES)

Teacher Education Scholars Forgivable Loan awards are made available to students seeking a first bachelor's degree at a four-year Mississippi college or university in a program of study that will lead to a Class "A" teaching license. Recipients may fulfill the service obligation by working full-time as a licensed classroom teacher in a Mississippi public school district or charter school for five full years. Recipients are NOT eligible to receive other state grant or loan funds while receiving TES. Recipients receive up to $15,000 annually for four (4) years or eight (8) semesters. To be eligible, students must score a 28 or higher composite score on the ACT, have a cumulative 3.5 GPA, complete entrance counseling, and be enrolled full-time. Out-of-state students are eligible. The application deadline is March 31 each year.

History of Funding and Awards

	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
Total Applicants Awarded	N/A	N/A	13	40	44
Total Funding for Program	N/A	N/A	182,387	$ 583,969	$ 609,321
Eligible Applicants	N/A	N/A	13	40	44
Award Rate	N/A	N/A	1	100%	100%
Average Award Amount	N/A	N/A	14,030	$ 14,599	$ 13,848
Applicants Not Funded	N/A	N/A	0	0	0
Funding Disparity	N/A	N/A	0	$ -	$ -



Awards by Institution

4-Year Private Institutions	**Awards**		**Amount**
Millsaps College	1		$ 15,000
Mississippi College	9		$ 127,500
William Carey University	1		$ 15,000
Totals	**11**		**$ 157,500**
4-Year Public Institutions	**Awards**		**Amount**
Delta State University	3		$ 37,500
Mississippi State University	7		$ 96,742
University of Mississippi	14		$ 195,000
University of Southern Mississippi	9		$ 122,579
Totals	**33**		**$ 451,821**
Grand Totals	***44***		***$ 609,321***

Award Recipients by County			
County	**Awards**		**Amount**
Calhoun	1		$ 15,000
Covington	2		$ 21,336
Desoto	2		$ 30,000
Forrest	3		$ 45,000
Hancock	1		$ 15,000
Harrison	3		$ 34,605
Hinds	4		$ 60,000
Jackson	3		$ 45,000
Lafayette	1		$ 15,000
Lamar	2		$ 30,000
Lee	2		$ 30,000
Lincoln	1		$ 15,000
Lowndes	1		$ 14,138
Madison	1		$ 8,016
Pearl River	1		$ 15,000
Pontotoc	2		$ 30,000
Prentiss	1		$ 15,000
Rankin	10		$ 141,226
Simpson	1		$ 15,000
Stone	1		$ 15,000
Totals	**43**		**$ 609,321**

Note: The total number of award recipients when counted by county may be less than the total number of awards, due to the fact that students transfer mid-year and may receive awards at more than one institution.

Recipient Demographics					
Dependency Status	**Recipients**	**Percent**	**Gender**	**Recipients**	**Percent**
Dependent	39	91%	Male	12	28%
Independent	4	9%	Female	31	72%
	43	**100%**		**43**	**100%**
Ethnicity	**Recipients**	**Percent**	**Age**	**Recipients**	**Percent**
African American	0	0%	17-24 years old	42	98%
Alaskan Native/American Indian	0	0%	25-34 years old	1	2%
Asian/Pacific Islander	0	0%	35-44 years old	0	0%
Caucasian	41	95%	45-54 years old	0	0%
Hispanic	2	5%	55-64 years old	0	0%
Unknown	0	0%	65 years or older	0	0%
	43	**100%**		**43**	**100%**
Income	**Recipients**	**Percent**			
Less than $0 (negative)	0	0%			
$0	2	5%			
$1-$30,000	5	12%			
$30,001-$48,000	3	7%			
$48,001-$75,000	6	14%			
$75,001-$110,000	18	42%			
$110,001 and More	6	14%			
No FAFSA/Income Data	3	7%			
	43	**100%**			

Revenue Collected in Repayment					
Month	Principal	Interest	Fees	Tax Offset	Total
July 2015	$ -	$ -	$ -	$ -	$ -
August 2015	$ -	$ -	$ -	$ -	$ -
September 2015	$ -	$ -	$ -	$ -	$ -
October 2015	$ -	$ -	$ -	$ -	$ -
November 2015	$ -	$ -	$ -	$ -	$ -
December 2015	$ -	$ -	$ -	$ -	$ -
January 2016	$ -	$ -	$ -	$ -	$ -
February 2016	$ -	$ -	$ -	$ -	$ -
March 2016	$ -	$ -	$ -	$ -	$ -
April 2016	$ -	$ -	$ -	$ -	$ -
May 2016	$ -	$ -	$ -	$ -	$ -
June 2016	$ -	$ -	$ -	$ -	$ -
Totals	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**

No revenue was collected in repayment during the fiscal year.

Accounts Under Management During the Fiscal Year					
Repayment Status/Method	**No. of Accounts**	**Principal Balance Outstanding**			
School, Grace, or Deferred	52	$ 1,180,919			
Current Service	4	$ 124,230	**Principal Paid on Closed Accounts**	**Interest Paid on Closed Accounts**	**Principal Cancelled on Closed Accounts**
Current Money	3	$ 52,500			
Non-Current Money	0	$ -			
Collection	0	$ -			
Closed in Current Year by Service	0	$ -	$ -	$ -	$ -
Closed in Current Year by Service/Money	0	$ -	$ -	$ -	$ -
Closed in Current Year by Money	0	$ -	$ -	$ -	$ -
Grand Totals	**59**	**$ 1,357,649**	**$ -**	**$ -**	**$ -**

Accounts Under Management During the Fiscal Year by Cohort

For the purpose of tracking borrowers of state-supported student financial assistance, a cohort is defined by the year the student first received state-supported student financial assistance through a particular program.

Cohort	School, Grace, or Deferred	Current Service	Current Money	Non-Current Money	Collection	Closed by Service	Closed by Service & Money	Closed by Money	Total Managed in Current Year
FY 2014	8	3	2	0	0	0	0	0	**13**
FY 2015	28	1	1	0	0	0	0	0	**30**
FY 2016	16	0	0	0	0	0	0	0	**16**
All Years	**52**	**4**	**3**	**0**	**0**	**0**	**0**	**0**	**59**

Status of All Accounts by Tracked Cohort

Current accounts include those in school, grace, deferment, or on-schedule repayment by service or money. All borrowers receive a 12-month grace period to secure employment or begin making payments. Accounts enter default status when they become two months past due. Accounts are placed with a collection agency after four months.

Cohort	Accounts Awarded	Current Accounts	Current Rate	In Default	Default Rate	Closed Accounts	Closed Rate
FY 2014	**13**	13	100%	0	0%	0	0%
FY 2015	**30**	30	100%	0	0%	0	0%
FY 2016	**16**	16	100%	0	0%	0	0%
All Years	**59**	**59**	**100%**	**0**	**0%**	**0**	**0%**

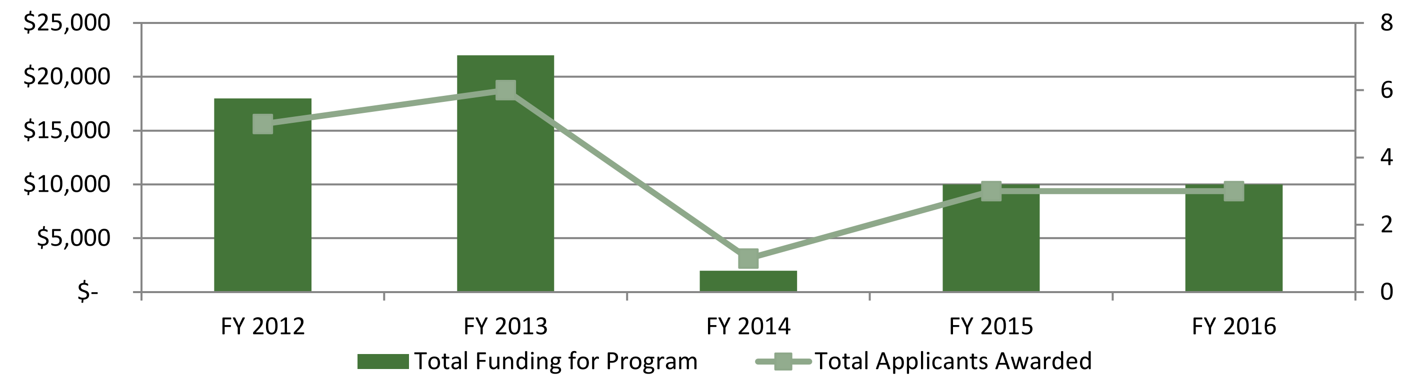
	Default Rates Over Time					Rate of Accounts Closed by Service			
	The Default Rate is calculated by dividing the sum of Non-Current Money and Collection Accounts by the Total Accounts Awarded. The Office seeks to improve default rates as accounts are serviced over time.					The Closed by Service Rate is calculated by dividing the sum of Accounts Closed by Service and Accounts Closed by Service & Money by the Total Accounts Awarded.			
Cohort	**Default Rate in FY 2012**	**Default Rate in FY 2013**	**Default Rate in FY 2014**	**Default Rate in FY 2015**	**Current Year Default Rate**	**Accounts Closed by Service**	**Accounts Closed by Service & Money**	**Accounts Closed by Money**	**Closed by Service Rate**
FY 2014	N/A	N/A	0%	0%	**0%**	0	0	0	**N/A**
FY 2015	N/A	N/A	N/A	0%	**0%**	0	0	0	**N/A**
FY 2016	N/A	N/A	N/A	N/A	**0%**	0	0	0	**N/A**
All Years	**N/A**	**N/A**	**0%**	**0%**	**0%**	**0**	**0**	**0**	**N/A**

William Winter Alternate Route Teacher Forgivable Loan (WWAR)

William Winter Alternate Route Teacher Forgivable Loan awards are available to juniors and seniors seeking a first bachelor's degree at a Mississippi college or university in a program of study leading to an alternate route educator's license. Participants may fulfill the service obligation by working in a Mississippi public school for one year for each year of loan received. To be eligible, students must be Mississippi residents with a 3.0 GPA. Students must attend full-time and must have passed the Praxis 1. Participants receive up to $4,000 per year, not to exceed $8,000 for a maximum of two (2) years or four (4) semesters. The application deadline is March 31.

History of Funding and Awards

	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
Total Applicants Awarded	5	6	1	3	3
Total Funding for Program	$ 18,000	$ 22,000	$ 2,000	$ 10,000	$ 10,000
Eligible Applicants	5	6	1	3	3
Award Rate	100%	100%	100%	100%	100%
Average Award Amount	$ 3,600	$ 3,667	$ 2,000	$ 3,333	$ 3,333
Applicants Not Funded	0	0	0	0	0
Funding Disparity	$ -	$ -	$ -	$ -	$ -



Awards by Institution

4-Year Private Institutions	**Awards**		**Amount**
Mississippi College	1		$ 4,000
Totals	**1**		**$ 4,000**
4-Year Public Institutions	**Awards**		**Amount**
Jackson State University	1		$ 2,000
Mississippi University for Women	1		$ 4,000
Totals	**2**		**$ 6,000**
Grand Totals	***3***		***$ 10,000***

Award Recipients by County

County	**Awards**		**Amount**
Rankin	1		$ 4,000
Warren	1		$ 4,000
Yazoo	1		$ 2,000
Totals	**3**		**$ 10,000**

Note: The total number of award recipients when counted by county may be less than the total number of awards, due to the fact that students transfer mid-year and may receive awards at more than one institution.

Recipient Demographics					
Dependency Status	**Recipients**	**Percent**	**Gender**	**Recipients**	**Percent**
Dependent	0	0%	Male	2	67%
Independent	3	100%	Female	1	33%
	3	**100%**		**3**	**100%**
Ethnicity	**Recipients**	**Percent**	**Age**	**Recipients**	**Percent**
African American	1	33%	17-24 years old	1	33%
Alaskan Native/American Indian	0	0%	25-34 years old	2	67%
Asian/Pacific Islander	0	0%	35-44 years old	0	0%
Caucasian	2	67%	45-54 years old	0	0%
Hispanic	0	0%	55-64 years old	0	0%
Unknown	0	0%	65 years or older	0	0%
	3	**100%**		**3**	**100%**
Income	**Recipients**	**Percent**			
Less than $0 (negative)	0	0%			
$0	0	0%			
$1-$30,000	2	67%			
$30,001-$48,000	1	33%			
$48,001-$75,000	0	0%			
$75,001-$110,000	0	0%			
$110,001 and More	0	0%			
No FAFSA/Income Data	0	0%			
	3	**100%**			

Revenue Collected in Repayment					
Month	Principal	Interest	Fees	Tax Offset	Total
July 2015	$ 214.00	$ 36.00	$ -	$ -	$ 250.00
August 2015	$ 339.24	$ 87.53	$ -	$ -	$ 426.77
September 2015	$ 233.06	$ 16.94	$ -	$ -	$ 250.00
October 2015	$ 364.40	$ 62.37	$ -	$ -	$ 426.77
November 2015	$ 176.77	$ -	$ -	$ -	$ 176.77
December 2015	$ 234.56	$ 15.44	$ -	$ -	$ 250.00
January 2016	$ 132.20	$ 44.57	$ -	$ -	$ 176.77
February 2016	$ 712.51	$ 64.26	$ -	$ 989.40	$ 1,766.17
March 2016	$ 500.00	$ -	$ -	$ -	$ 500.00
April 2016	$ 236.06	$ 13.94	$ -	$ -	$ 250.00
May 2016	$ -	$ -	$ -	$ -	$ -
June 2016	$ -	$ -	$ -	$ -	$ -
Totals	**$ 3,142.80**	**$ 341.05**	**$ -**	**$ 989.40**	**$ 4,473.25**

Accounts Under Management During the Fiscal Year					
Repayment Status/Method	No. of Accounts	Principal Balance Outstanding			
School, Grace, or Deferred	4	$ 20,000			
Current Service	1	$ 5,298	Principal Paid on Closed Accounts	Interest Paid on Closed Accounts	Principal Cancelled on Closed Accounts
Current Money	1	$ 2,000			
Non-Current Money	1	$ 3,039			
Collection	2	$ 4,367			
Closed in Current Year by Service	0	$ -	$ -	$ -	$ -
Closed in Current Year by Service/Money	0	$ -	$ -	$ -	$ -
Closed in Current Year by Money	0	$ -	$ -	$ -	$ -
Grand Totals	**9**	**$ 34,704**	**$ -**	**$ -**	**$ -**

Accounts Under Management During the Fiscal Year by Cohort

For the purpose of tracking borrowers of state-supported student financial assistance, a cohort is defined by the year the student first received state-supported student financial assistance through a particular program.

Cohort	School, Grace, or Deferred	Current Service	Current Money	Non-Current Money	Collection	Closed by Service	Closed by Service & Money	Closed by Money	Total Managed in Current Year
FY 2006	0	0	0	0	0	0	0	0	**0**
FY 2007	0	0	0	0	0	0	0	0	**0**
FY 2008	0	0	0	0	0	0	0	0	**0**
FY 2009	0	0	0	0	0	0	0	0	**0**
FY 2010	0	0	0	0	0	0	0	0	**0**
FY 2011	0	0	0	0	0	0	0	0	**0**
FY 2012	0	0	0	1	1	0	0	0	**2**
FY 2013	1	1	0	0	1	0	0	0	**3**
FY 2014	0	0	0	0	0	0	0	0	**0**
FY 2015	2	0	1	0	0	0	0	0	**3**
FY 2016	1	0	0	0	0	0	0	0	**1**
All Years	**4**	**1**	**1**	**1**	**2**	**0**	**0**	**0**	**9**

Status of All Accounts by Tracked Cohort							
Current accounts include those in school, grace, deferment, or on-schedule repayment by service or money. All borrowers receive a 12-month grace period to secure employment or begin making payments. Accounts enter default status when they become two months past due. Accounts are placed with a collection agency after four months.							
Cohort	**Accounts Awarded**	**Current Accounts**	**Current Rate**	**In Default**	**Default Rate**	**Closed Accounts**	**Closed Rate**
FY 2006	**0**	0	N/A	0	N/A	0	N/A
FY 2007	**2**	0	0%	0	0%	2	100%
FY 2008	**1**	0	0%	0	0%	1	100%
FY 2009	**0**	0	N/A	0	N/A	0	N/A
FY 2010	**1**	0	0%	0	0%	1	100%
FY 2011	**0**	0	N/A	0	N/A	0	N/A
FY 2012	**5**	0	0%	2	40%	3	60%
FY 2013	**3**	2	67%	1	33%	0	0%
FY 2014	**0**	0	N/A	0	N/A	0	N/A
FY 2015	**3**	3	100%	0	0%	0	0%
FY 2016	**1**	1	100%	0	0%	0	0%
All Years	**16**	**6**	**38%**	**3**	**19%**	**7**	**44%**

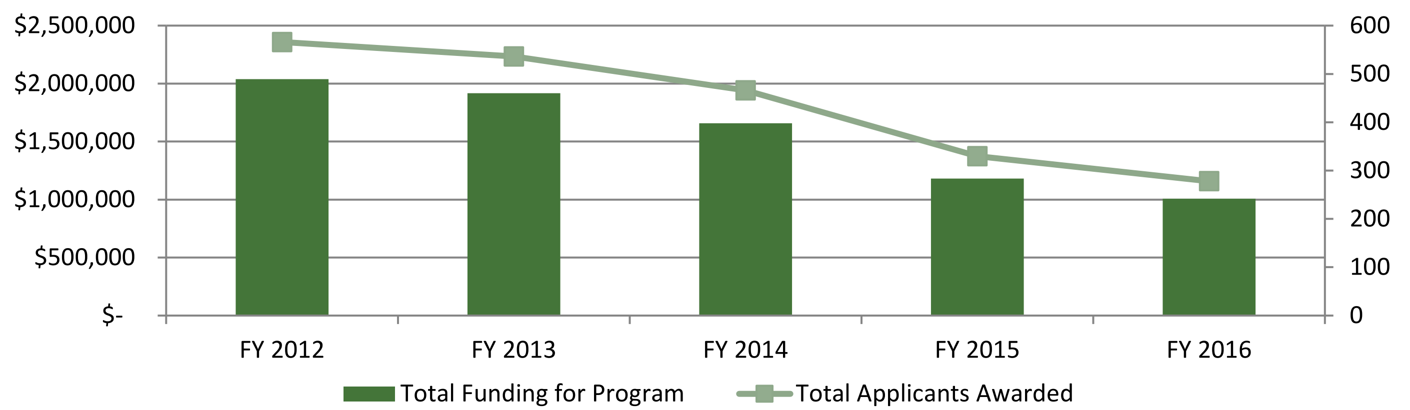
	Default Rates Over Time				Rate of Accounts Closed by Service			
	The Default Rate is calculated by dividing the sum of Non-Current Money and Collection Accounts by the Total Accounts Awarded. The Office seeks to improve default rates as accounts are serviced over time.				The Closed by Service Rate is calculated by dividing the sum of Accounts Closed by Service and Accounts Closed by Service & Money by the Total Accounts Awarded.			
Cohort	**Default Rate in FY 2012**	**Default Rate in FY 2013**	**Default Rate in FY 2014**	**Default Rate in FY 2015**	**Current Year Default Rate**	**Accounts Closed by Service**	**Accounts Closed by Service & Money**	**Accounts Closed by Money**	**Closed by Service Rate**
FY 2006	N/A	N/A	N/A	N/A	**N/A**	0	0	0	**N/A**
FY 2007	0%	0%	0%	0%	**0%**	2	0	0	**100%**
FY 2008	0%	0%	0%	0%	**0%**	0	0	1	**0%**
FY 2009	N/A	N/A	N/A	N/A	**N/A**	0	0	0	**N/A**
FY 2010	100%	0%	0%	0%	**0%**	0	1	0	**100%**
FY 2011	N/A	N/A	N/A	N/A	**N/A**	0	0	0	**N/A**
FY 2012	0%	0%	40%	40%	**40%**	2	0	1	**67%**
FY 2013	N/A	0%	0%	67%	**33%**	0	0	0	**N/A**
FY 2014	N/A	N/A	N/A	N/A	**N/A**	0	0	0	**N/A**
FY 2015	N/A	N/A	N/A	0%	**0%**	0	0	0	**N/A**
FY 2016	N/A	N/A	N/A	N/A	**0%**	0	0	0	**N/A**
All Years	**11%**	**0%**	**17%**	**27%**	**19%**	**4**	**1**	**2**	**71%**

William Winter Teacher Forgivable Loan (WWTS)

William Winter Teacher Forgivable Loan awards are available to juniors and seniors seeking a first bachelor's degree at a Mississippi college or university in a program of study leading to a Class "A" educator's license. Participants may fulfill the service obligation by working in a Mississippi public school for one year for each year of loan received. To be eligible, students must be Mississippi residents with a 3.0 GPA. Students must attend full-time and must have passed the Praxis 1 or have qualifying ACT scores. Participants receive up to $4,000 per year, not to exceed $8,000 for a maximum of two (2) years or four (4) semesters. The application deadline is March 31.

History of Funding and Awards

	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
Total Applicants Awarded	566	536	466	330	278
Total Funding for Program	$ 2,039,141	$ 1,915,988	$ 1,658,214	$ 1,180,836	$ 1,007,980
Eligible Applicants	566	536	466	330	278
Award Rate	100%	100%	100%	100%	100%
Average Award Amount	$ 3,603	$ 3,575	$ 3,558	$ 3,578	$ 3,626
Applicants Not Funded	0	0	0	0	0
Funding Disparity	$ -	$ -	$ -	$ -	$ -



Awards by Institution

4-Year Private Institutions	**Awards**	**Amount**
Belhaven University	1	$ 4,000
Blue Mountain College	12	$ 40,000
Millsaps College	1	$ 4,000
Mississippi College	8	$ 30,000
Tougaloo College	1	$ 4,000
William Carey University	17	$ 59,999
Totals	**40**	**$ 141,999**

4-Year Public Institutions	**Awards**	**Amount**
Alcorn State University	0	$ -
Delta State University	23	$ 76,000
Jackson State University	2	$ 6,000
Mississippi State University	79	$ 290,000
Mississippi University for Women	7	$ 24,000
University of Mississippi	67	$ 262,000
University of Southern Mississippi	60	$ 207,981
Totals	**238**	**$ 865,981**
Grand Totals	***278***	***$ 1,007,980***

Award Recipients by County			
County	**Awards**		**Amount**
Adams	1		$ 4,000
Alcorn	2		$ 8,000
Amite	1		$ 4,000
Attala	3		$ 10,000
Bolivar	1		$ 2,000
Calhoun	1		$ 4,000
Carroll	1		$ 2,000
Chickasaw	1		$ 4,000
Choctaw	1		$ 2,000
Clarke	2		$ 8,000
Clay	2		$ 8,000
Copiah	3		$ 12,000
Covington	1		$ 2,000
Desoto	17		$ 62,000
Forrest	7		$ 22,667
Franklin	3		$ 12,000
George	2		$ 6,000
Grenada	3		$ 12,000
Hancock	5		$ 18,000
Harrison	17		$ 61,333
Hinds	11		$ 40,000
Itawamba	5		$ 18,000
Jackson	23		$ 90,000
Jasper	3		$ 10,000
Jefferson Davis	1		$ 4,000
Jones	8		$ 27,981
Lafayette	3		$ 10,000
Lamar	6		$ 22,000
Lauderdale	6		$ 22,000
Lawrence	1		$ 4,000
Leake	1		$ 2,000
Lee	13		$ 52,000
Lincoln	4		$ 14,000
Lowndes	3		$ 7,333
Madison	11		$ 42,000
Marion	3		$ 10,666
Marshall	3		$ 10,000
Monroe	4		$ 12,000
Montgomery	1		$ 4,000
Neshoba	11		$ 44,000
Newton	5		$ 18,000
Oktibbeha	2		$ 6,000
Panola	1		$ 4,000
Pearl River	7		$ 22,000
Pike	1		$ 2,000
Pontotoc	14		$ 54,000
Prentiss	3		$ 12,000
Rankin	19		$ 70,000
Scott	1		$ 4,000
Simpson	1		$ 4,000
Smith	2		$ 6,000

County (cont.)	Awards		Amount
Stone	2		$ 6,000
Tallahatchie	1		$ 4,000
Tate	1		$ 4,000
Tippah	5		$ 16,000
Tishomingo	4		$ 16,000
Union	5		$ 18,000
Washington	2		$ 8,000
Wayne	2		$ 8,000
Webster	1		$ 4,000
Yalobusha	3		$ 12,000
Totals	**277**		**$ 1,007,980**

Note: The total number of award recipients when counted by county may be less than the total number of awards, due to the fact that students transfer mid-year and may receive awards at more than one institution.

Recipient Demographics

Dependency Status	Recipients	Percent	Gender	Recipients	Percent
Dependent	191	69%	Male	52	19%
Independent	86	31%	Female	225	81%
	277	**100%**		**277**	**100%**

Ethnicity	Recipients	Percent	Age	Recipients	Percent
African American	24	9%	17-24 years old	233	84%
Alaskan Native/American Indian	0	0%	25-34 years old	24	9%
Asian/Pacific Islander	1	0%	35-44 years old	13	5%
Caucasian	249	90%	45-54 years old	5	2%
Hispanic	1	0%	55-64 years old	2	1%
Unknown	2	1%	65 years or older	0	0%
	277	**100%**		**277**	**100%**

Income	Recipients	Percent
Less than $0 (negative)	1	0%
$0	14	5%
$1-$30,000	52	19%
$30,001-$48,000	25	9%
$48,001-$75,000	45	16%
$75,001-$110,000	55	20%
$110,001 and More	62	22%
No FAFSA/Income Data	23	8%
	277	**100%**

Revenue Collected in Repayment					
Month	Principal	Interest	Fees	Tax Offset	Total
July 2015	$ 21,101.24	$ 4,995.82	$ 2,556.10	$ 576.30	$ 29,229.46
August 2015	$ 28,377.82	$ 3,838.93	$ 2,302.94	$ -	$ 34,519.69
September 2015	$ 22,531.17	$ 5,220.50	$ 2,730.78	$ -	$ 30,482.45
October 2015	$ 21,332.62	$ 3,601.04	$ 2,563.18	$ 151.67	$ 27,648.51
November 2015	$ 18,331.34	$ 4,906.41	$ 3,283.85	$ -	$ 26,521.60
December 2015	$ 19,519.94	$ 3,802.94	$ 2,334.34	$ -	$ 25,657.22
January 2016	$ 15,452.62	$ 3,485.14	$ 2,643.54	$ 34.14	$ 21,615.44
February 2016	$ 22,666.77	$ 3,434.35	$ 2,065.40	$ 6,862.05	$ 35,028.57
March 2016	$ 19,480.44	$ 3,991.32	$ 2,840.61	$ 3,469.70	$ 29,782.07
April 2016	$ 15,925.02	$ 4,008.05	$ 2,323.80	$ 3,721.30	$ 25,978.17
May 2016	$ 27,590.69	$ 3,804.17	$ 2,172.97	$ 919.13	$ 34,486.96
June 2016	$ 29,083.61	$ 4,467.07	$ 3,230.73	$ 1,349.76	$ 38,131.17
Totals	**$ 261,393.28**	**$ 49,555.74**	**$ 31,048.24**	**$ 17,084.05**	**$ 359,081.31**

Accounts Under Management During the Fiscal Year					
Repayment Status/Method	No. of Accounts	Principal Balance Outstanding	Principal Paid on Closed Accounts	Interest Paid on Closed Accounts	Principal Cancelled on Closed Accounts
School, Grace, or Deferred	414	$ 1,992,169			
Current Service	193	$ 844,101			
Current Money	86	$ 272,123			
Non-Current Money	37	$ 120,013			
Collection	565	$ 2,104,021			
Closed in Current Year by Service	185	$ -	$ -	$ -	$ 1,124,598
Closed in Current Year by Service/Money	63	$ (40)	$ 48,388	$ 20,752	$ 290,317
Closed in Current Year by Money	45	$ (50)	$ 185,811	$ 25,237	$ -
Grand Totals	**1,588**	**$ 5,332,337**	**$ 234,199**	**$ 45,989**	**$ 1,414,915**

Accounts Under Management During the Fiscal Year by Cohort									
For the purpose of tracking borrowers of state-supported student financial assistance, a cohort is defined by the year the student first received state-supported student financial assistance through a particular program.									
Cohort	School, Grace, or Deferred	Current Service	Current Money	Non-Current Money	Collection	Closed by Service	Closed by Service & Money	Closed by Money	Total Managed in Current Year
Untracked	7	0	1	10	112	0	0	4	**134**
FY 1999	3	0	0	0	51	0	0	0	**54**
FY 2000	1	0	0	1	43	0	0	0	**45**
FY 2001	1	0	0	0	39	1	0	1	**42**
FY 2002	0	0	0	0	0	0	0	0	**0**
FY 2003	4	0	0	2	35	0	0	1	**42**
FY 2004	0	0	0	0	10	0	0	0	**10**
FY 2005	0	0	0	3	19	0	0	1	**23**
FY 2006	0	0	0	2	10	0	0	0	**12**
FY 2007	1	0	0	1	16	0	1	1	**20**
FY 2008	0	0	0	1	39	0	1	1	**42**
FY 2009	1	0	0	0	6	0	1	0	**8**
FY 2010	2	0	0	3	43	3	9	3	**63**
FY 2011	1	5	6	1	32	6	8	8	**67**
FY 2012	2	17	18	5	49	36	23	13	**163**
FY 2013	15	46	26	6	40	76	15	7	**231**
FY 2014	54	102	29	2	21	29	5	4	**246**
FY 2015	143	23	6	0	0	34	0	1	**207**
FY 2016	179	0	0	0	0	0	0	0	**179**
All Years	**414**	**193**	**86**	**37**	**565**	**185**	**63**	**45**	**1,588**

Status of All Accounts by Tracked Cohort

Current accounts include those in school, grace, deferment, or on-schedule repayment by service or money. All borrowers receive a 12-month grace period to secure employment or begin making payments. Accounts enter default status when they become two months past due. Accounts are placed with a collection agency after four months.

Cohort	Accounts Awarded	Current Accounts	Current Rate	In Default	Default Rate	Closed Accounts	Closed Rate
FY 1999	**778**	3	0%	51	7%	724	93%
FY 2000*	**775**	1	0%	44	6%	730	94%
FY 2001	**751**	1	0%	39	5%	711	95%
FY 2002	**9**	0	0%	0	0%	9	100%
FY 2003	**581**	4	1%	37	6%	540	93%
FY 2004	**444**	0	0%	10	2%	434	98%
FY 2005	**310**	0	0%	22	7%	288	93%
FY 2006	**387**	0	0%	12	3%	375	97%
FY 2007	**313**	1	0%	17	5%	295	94%
FY 2008	**353**	0	0%	40	11%	313	89%
FY 2009	**146**	1	1%	6	4%	139	95%
FY 2010*	**431**	2	0%	46	11%	383	89%
FY 2011*	**276**	12	4%	33	12%	231	84%
FY 2012	**401**	37	9%	54	13%	310	77%
FY 2013	**326**	87	27%	46	14%	193	59%
FY 2014	**301**	185	61%	23	8%	93	31%
FY 2015*	**207**	172	83%	0	0%	35	17%
FY 2016	**179**	179	100%	0	0%	0	0%
All Years	**6,968**	**685**	**10%**	**480**	**7%**	**5,803**	**83%**

* Indicates that the total number of accounts awarded has been updated since last release of Annual Report.

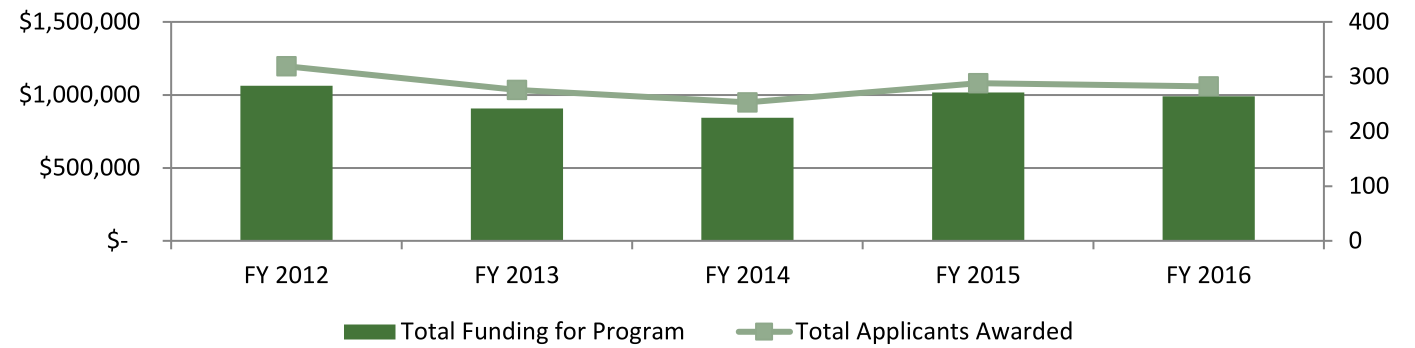
	Default Rates Over Time					Rate of Accounts Closed by Service			
	The Default Rate is calculated by dividing the sum of Non-Current Money and Collection Accounts by the Total Accounts Awarded. The Office seeks to improve default rates as accounts are serviced over time.					The Closed by Service Rate is calculated by dividing the sum of Accounts Closed by Service and Accounts Closed by Service & Money by the Total Accounts Awarded.			
Cohort	**Default Rate in FY 2012**	**Default Rate in FY 2013**	**Default Rate in FY 2014**	**Default Rate in FY 2015**	**Current Year Default Rate**	**Accounts Closed by Service**	**Accounts Closed by Service & Money**	**Accounts Closed by Money**	**Closed by Service Rate**
FY 1999	8%	7%	7%	7%	**7%**	597	1	126	**83%**
FY 2000*	7%	7%	6%	6%	**6%**	616	2	112	**85%**
FY 2001	6%	6%	5%	5%	**5%**	621	2	88	**87%**
FY 2002	0%	0%	0%	0%	**0%**	8	0	1	**89%**
FY 2003	23%	22%	15%	7%	**6%**	508	1	31	**94%**
FY 2004	4%	4%	4%	2%	**2%**	408	1	25	**94%**
FY 2005	8%	7%	7%	7%	**7%**	260	0	28	**90%**
FY 2006	5%	4%	4%	3%	**3%**	340	3	32	**91%**
FY 2007	8%	7%	7%	6%	**5%**	253	13	29	**90%**
FY 2008	14%	14%	12%	12%	**11%**	258	21	34	**89%**
FY 2009	8%	8%	8%	5%	**4%**	113	9	17	**87%**
FY 2010*	8%	13%	15%	13%	**11%**	296	44	43	**86%**
FY 2011*	1%	9%	13%	14%	**12%**	185	22	24	**84%**
FY 2012	0%	1%	10%	16%	**13%**	236	41	33	**70%**
FY 2013	N/A	0%	2%	11%	**14%**	152	25	16	**45%**
FY 2014	N/A	N/A	0%	2%	**8%**	83	5	5	**58%**
FY 2015*	N/A	N/A	N/A	0%	**0%**	34	0	1	**0%**
FY 2016	N/A	N/A	N/A	N/A	**0%**	0	0	0	**N/A**
All Years	**10%**	**10%**	**10%**	**7%**	**7%**	**4,968**	**190**	**645**	**85%**

Nursing Education Forgivable Loan - Bachelor's (NELB)

Nursing Education Forgivable Loan - BSN awards will be made available to juniors and seniors seeking a bachelor's degree in nursing at a Mississippi college or university. Students may fulfill the service obligation by working as a professional nurse for one year for each year of loan received. Participants may receive up to $4,000 per academic year not to exceed $8,000 over two (2) calendar years for full-time students or $8,000 over three (3) calendar years for part-time students. To be eligible, students must be a Mississippi resident and have a 2.5 GPA. The application deadline is March 31 each year.

History of Funding and Awards

	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
Total Applicants Awarded	319	276	253	288	282
Total Funding for Program	$ 1,061,919	$ 906,803	$ 844,143	$ 1,016,182	$ 989,342
Eligible Applicants	319	276	253	288	282
Award Rate	100%	100%	100%	100%	100%
Average Award Amount	$ 3,329	$ 3,286	$ 3,337	$ 3,528	$ 3,508
Applicants Not Funded	0	0	0	0	0
Funding Disparity	$ -	$ -	$ -	$ -	$ -



Awards by Institution

4-Year Private Institutions	**Awards**		**Amount**
Belhaven University	12		$ 44,000
Mississippi College	33		$ 111,000
William Carey University	37		$ 102,342
Totals	**82**		**$ 257,342**
4-Year Public Institutions	**Awards**		**Amount**
Alcorn State University	13		$ 50,000
Delta State University	23		$ 76,000
Mississippi University for Women	37		$ 142,000
University of Mississippi Medical Center	54		$ 203,500
University of Southern Mississippi	73		$ 260,500
Totals	**200**		**$ 732,000**
Grand Totals	***282***		***$ 989,342***

Award Recipients by County			
County	**Awards**		**Amount**
Adams	3		$ 10,666
Alcorn	1		$ 4,000
Amite	1		$ 4,000
Attala	1		$ 2,000
Bolivar	10		$ 38,000
Chickasaw	1		$ 4,000
Clarke	1		$ 4,000
Copiah	6		$ 17,667
Covington	2		$ 5,334
Desoto	8		$ 28,000
Forrest	6		$ 19,334
George	1		$ 4,000
Grenada	2		$ 6,000
Hancock	4		$ 14,000
Harrison	26		$ 85,169
Hinds	34		$ 121,334
Holmes	1		$ 4,000
Humphreys	1		$ 4,000
Jackson	10		$ 36,000
Jasper	3		$ 8,000
Jones	1		$ 3,667
Kemper	3		$ 8,000
Lafayette	3		$ 12,000
Lamar	9		$ 28,001
Lauderdale	6		$ 20,000
Lawrence	1		$ 2,000
Leake	4		$ 16,000
Lee	6		$ 24,000
Leflore	1		$ 4,000
Lincoln	9		$ 36,000
Lowndes	3		$ 10,000
Madison	23		$ 88,000
Marion	3		$ 12,000
Monroe	1		$ 4,000
Montgomery	1		$ 4,000
Neshoba	2		$ 6,000
Newton	5		$ 16,000
Noxubee	1		$ 4,000
Oktibbeha	3		$ 12,000
Panola	3		$ 8,000
Pearl River	3		$ 12,000
Pike	1		$ 4,000
Pontotoc	4		$ 16,000
Rankin	32		$ 118,000
Scott	1		$ 2,667
Simpson	1		$ 2,000
Smith	4		$ 9,335
Stone	4		$ 12,000
Sunflower	3		$ 8,834
Tate	2		$ 8,000
Tippah	1		$ 4,000

County (cont.)	Awards		Amount
Tunica	1		$ 4,000
Union	1		$ 4,000
Walthall	1		$ 1,334
Warren	1		$ 4,000
Washington	5		$ 17,500
Wayne	1		$ 4,000
Winston	1		$ 4,000
Yalobusha	2		$ 4,500
Yazoo	3		$ 12,000
Totals	**282**		**$ 989,342**

Note: The total number of award recipients when counted by county may be less than the total number of awards, due to the fact that students transfer mid-year and may receive awards at more than one institution.

Recipient Demographics

Dependency Status	Recipients	Percent	Gender	Recipients	Percent
Dependent	199	71%	Male	39	14%
Independent	83	29%	Female	243	86%
	282	**100%**		**282**	**100%**

Ethnicity	Recipients	Percent	Age	Recipients	Percent
African American	62	22%	17-24 years old	221	78%
Alaskan Native/American Indian	1	0%	25-34 years old	43	15%
Asian/Pacific Islander	4	1%	35-44 years old	14	5%
Caucasian	213	76%	45-54 years old	4	1%
Hispanic	2	1%	55-64 years old	0	0%
Unknown	0	0%	65 years or older	0	0%
	282	**100%**		**282**	**100%**

Income	Recipients	Percent
Less than $0 (negative)	0	0%
$0	12	4%
$1-$30,000	59	21%
$30,001-$48,000	33	12%
$48,001-$75,000	40	14%
$75,001-$110,000	44	16%
$110,001 and More	70	25%
No FAFSA/Income Data	24	9%
	282	**100%**

Revenue Collected in Repayment					
Month	Principal	Interest	Fees	Tax Offset	Total
July 2015	$ 7,638.81	$ 1,496.66	$ 986.21	$ -	$ 10,121.68
August 2015	$ 18,687.97	$ 1,309.65	$ 2,201.56	$ -	$ 22,199.18
September 2015	$ 14,317.64	$ 1,812.17	$ 447.54	$ 275.54	$ 16,852.89
October 2015	$ 8,583.34	$ 1,180.36	$ 617.14	$ -	$ 10,380.84
November 2015	$ 12,239.12	$ 1,302.43	$ 605.62	$ -	$ 14,147.17
December 2015	$ 9,096.62	$ 1,491.07	$ 714.60	$ -	$ 11,302.29
January 2016	$ 6,815.85	$ 1,298.84	$ 634.00	$ 338.30	$ 9,086.99
February 2016	$ 16,501.30	$ 1,625.93	$ 718.67	$ 4,061.30	$ 22,907.20
March 2016	$ 19,447.63	$ 2,938.57	$ 2,914.08	$ 1,814.75	$ 27,115.03
April 2016	$ 9,594.37	$ 1,915.42	$ 768.45	$ 653.65	$ 12,931.89
May 2016	$ 11,072.50	$ 1,443.84	$ 650.51	$ 638.35	$ 13,805.20
June 2016	$ 9,564.43	$ 1,851.83	$ 767.12	$ 972.07	$ 13,155.45
Totals	**$ 143,559.58**	**$ 19,666.77**	**$ 12,025.50**	**$ 8,753.96**	**$ 184,005.81**

Accounts Under Management During the Fiscal Year					
Repayment Status/Method	**No. of Accounts**	**Principal Balance Outstanding**	**Principal Paid on Closed Accounts**	**Interest Paid on Closed Accounts**	**Principal Cancelled on Closed Accounts**
School, Grace, or Deferred	369	$ 1,679,102			
Current Service	135	$ 640,706			
Current Money	100	$ 298,055			
Non-Current Money	11	$ 41,846			
Collection	149	$ 531,333			
Closed in Current Year by Service	123	$ -	$ -	$ -	$ 677,122
Closed in Current Year by Service/Money	24	$ -	$ 29,582	$ 7,046	$ 112,421
Closed in Current Year by Money	27	$ -	$ 114,850	$ 15,074	$ -
Grand Totals	**938**	**$ 3,191,041**	**$ 144,432**	**$ 22,120**	**$ 789,543**

Accounts Under Management During the Fiscal Year by Cohort									
For the purpose of tracking borrowers of state-supported student financial assistance, a cohort is defined by the year the student first received state-supported student financial assistance through a particular program.									
Cohort	**School, Grace, or Deferred**	**Current Service**	**Current Money**	**Non-Current Money**	**Collection**	**Closed by Service**	**Closed by Service & Money**	**Closed by Money**	**Total Managed in Current Year**
Untracked	0	0	0	1	37	2	0	3	**43**
FY 2006	1	0	0	0	11	0	0	0	**12**
FY 2007	0	0	0	0	12	0	1	0	**13**
FY 2008	1	0	0	0	20	0	1	0	**22**
FY 2009	0	0	0	0	2	0	0	0	**2**
FY 2010	0	0	2	0	9	2	1	2	**16**
FY 2011	3	1	8	2	12	1	6	8	**41**
FY 2012	5	9	13	1	27	45	8	7	**115**
FY 2013	19	27	18	5	14	37	5	4	**129**
FY 2014	22	64	42	2	5	23	2	2	**162**
FY 2015	132	33	17	0	0	13	0	0	**195**
FY 2016	186	1	0	0	0	0	0	1	**188**
All Years	**369**	**135**	**100**	**11**	**149**	**123**	**24**	**27**	**938**

Status of All Accounts by Tracked Cohort							
Current accounts include those in school, grace, deferment, or on-schedule repayment by service or money. All borrowers receive a 12-month grace period to secure employment or begin making payments. Accounts enter default status when they become two months past due. Accounts are placed with a collection agency after four months.							
Cohort	**Accounts Awarded**	**Current Accounts**	**Current Rate**	**In Default**	**Default Rate**	**Closed Accounts**	**Closed Rate**
FY 2006	**128**	0	0%	14	6%	114	89%
FY 2007	**238**	0	0%	12	5%	226	95%
FY 2008	**248**	1	0%	20	8%	227	92%
FY 2009	**47**	0	0%	2	4%	45	96%
FY 2010*	**136**	2	1%	9	7%	125	92%
FY 2011	**163**	12	7%	14	9%	137	84%
FY 2012	**223**	27	12%	28	13%	168	75%
FY 2013	**167**	64	38%	19	11%	84	50%
FY 2014	**176**	128	73%	7	4%	41	23%
FY 2015*	**196**	182	93%	0	0%	14	7%
FY 2016	**188**	187	99%	0	0%	1	1%
All Years	**1,910**	**603**	**32%**	**125**	**7%**	**1,182**	**62%**

* Indicates that the total number of accounts awarded has been updated since last release of Annual Report.

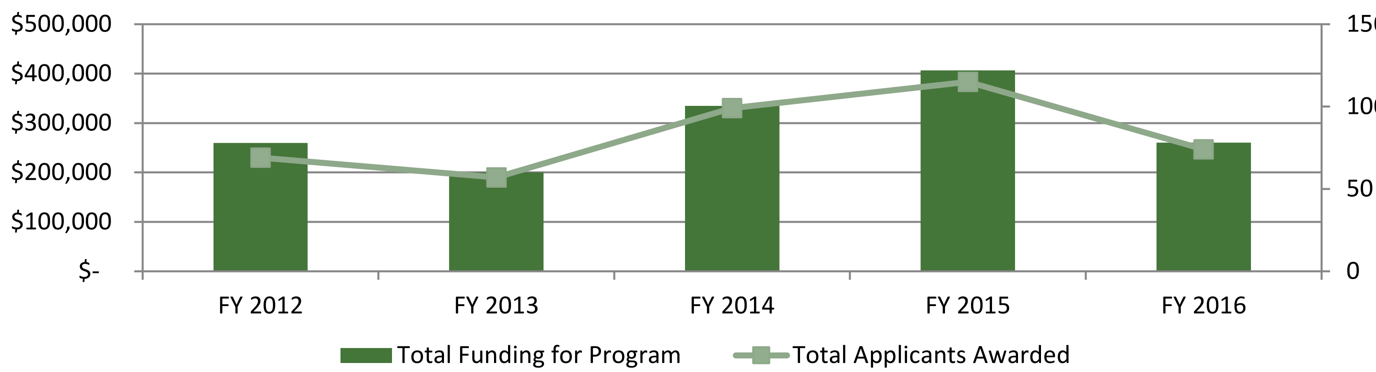
	Default Rates Over Time					Rate of Accounts Closed by Service			
	The Default Rate is calculated by dividing the sum of Non-Current Money and Collection Accounts by the Total Accounts Awarded. The Office seeks to improve default rates as accounts are serviced over time.					The Closed by Service Rate is calculated by dividing the sum of Accounts Closed by Service and Accounts Closed by Service & Money by the Total Accounts Awarded.			
Cohort	**Default Rate in FY 2012**	**Default Rate in FY 2013**	**Default Rate in FY 2014**	**Default Rate in FY 2015**	**Current Year Default Rate**	**Accounts Closed by Service**	**Accounts Closed by Service & Money**	**Accounts Closed by Money**	**Closed by Service Rate**
FY 2006	6%	11%	11%	6%	**6%**	96	2	16	**86%**
FY 2007	7%	6%	6%	5%	**5%**	193	5	28	**88%**
FY 2008	9%	10%	9%	8%	**8%**	186	10	31	**86%**
FY 2009	4%	4%	4%	4%	**4%**	40	1	4	**91%**
FY 2010*	4%	7%	7%	7%	**7%**	95	11	19	**85%**
FY 2011	1%	4%	10%	13%	**9%**	105	11	21	**85%**
FY 2012	0%	1%	8%	12%	**13%**	137	16	15	**91%**
FY 2013	N/A	0%	0%	4%	**11%**	69	6	9	**89%**
FY 2014	N/A	N/A	0%	1%	**4%**	36	2	3	**93%**
FY 2015*	N/A	N/A	N/A	0%	**0%**	13	0	1	**93%**
FY 2016	N/A	N/A	N/A	N/A	**0%**	0	0	1	**0%**
All Years	**5%**	**6%**	**6%**	**7%**	**7%**	**970**	**64**	**148**	**87%**

Nursing Education Forgivable Loan - RN to BSN (NELR)

Nursing Education Forgivable Loan - RN to BSN awards are available to licensed registered nurses seeking a bachelor's degree in nursing at a Mississippi college or university. Students may fulfill the service obligation by working as a professional nurse for one year for each year of loan received. Participants may receive up to $4,000 per academic year not to exceed $8,000 over two (2) calendar years for full-time students or $8,000 over three (3) calendar years for part-time students. To be eligible, students must be a Mississippi resident and have a 2.5 GPA. The application deadline is March 31 each year.

History of Funding and Awards

	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
Total Applicants Awarded	69	57	99	115	74
Total Funding for Program	$ 259,569	$ 200,444	$ 334,504	$ 406,671	$ 260,167
Eligible Applicants	69	57	99	115	74
Award Rate	100%	100%	100%	100%	100%
Average Award Amount	$ 3,762	$ 3,517	$ 3,379	$ 3,536	$ 3,516
Applicants Not Funded	0	0	0	0	0
Funding Disparity	$ -	$ -	$ -	$ -	$ -



Awards by Institution

4-Year Private Institutions	**Awards**		**Amount**
William Carey University	4		$ 12,667
Totals	**4**		**$ 12,667**
4-Year Public Institutions	**Awards**		**Amount**
Alcorn State University	2		$ 8,000
Delta State University	1		$ 4,000
Mississippi University for Women	52		$ 199,000
University of Mississippi Medical Center	12		$ 26,500
University of Southern Mississippi	3		$ 10,000
Totals	**70**		**$ 247,500**
Grand Totals	***74***		***$ 260,167***

Award Recipients by County

County	**Awards**		**Amount**
Adams	1		$ 4,000
Bolivar	2		$ 8,000
Clarke	1		$ 4,000
Clay	3		$ 12,000
Copiah	1		$ 4,000
Desoto	2		$ 8,000
Forrest	1		$ 4,000
Harrison	2		$ 3,000
Hinds	8		$ 24,500

County (cont.)	Awards		Amount
Itawamba	2		$ 8,000
Jackson	1		$ 2,667
Jones	2		$ 8,000
Lafayette	2		$ 8,000
Lauderdale	4		$ 16,000
Lee	5		$ 20,000
Leflore	1		$ 4,000
Lincoln	1		$ 1,000
Lowndes	3		$ 12,000
Madison	5		$ 13,500
Monroe	8		$ 30,500
Neshoba	1		$ 4,000
Newton	1		$ 4,000
Panola	1		$ 2,000
Pike	4		$ 14,000
Pontotoc	1		$ 1,500
Prentiss	1		$ 4,000
Rankin	6		$ 19,500
Sunflower	1		$ 4,000
Tippah	1		$ 4,000
Tishomingo	1		$ 4,000
Winston	1		$ 4,000
Totals	**74**		**$ 260,167**

Note: The total number of award recipients when counted by county may be less than the total number of awards, due to the fact that students transfer mid-year and may receive awards at more than one institution.

Recipient Demographics					
Dependency Status	**Recipients**	**Percent**	**Gender**	**Recipients**	**Percent**
Dependent	2	3%	Male	68	92%
Independent	72	97%	Female	6	8%
	74	**100%**		**74**	**100%**
Ethnicity	**Recipients**	**Percent**	**Age**	**Recipients**	**Percent**
African American	32	43%	17-24 years old	6	8%
Alaskan Native/American Indian	41	55%	25-34 years old	35	47%
Asian/Pacific Islander	0	0%	35-44 years old	20	27%
Caucasian	0	0%	45-54 years old	10	14%
Hispanic	0	0%	55-64 years old	3	4%
Unknown	1	1%	65 years or older	0	0%
	74	**100%**		**74**	**100%**
Income	**Recipients**	**Percent**			
Less than $0 (negative)	0	0%			
$0	1	1%			
$1-$30,000	10	14%			
$30,001-$48,000	15	20%			
$48,001-$75,000	17	23%			
$75,001-$110,000	19	26%			
$110,001 and More	6	8%			
No FAFSA/Income Data	6	8%			
	74	**100%**			

Revenue Collected in Repayment					
Month	Principal	Interest	Fees	Tax Offset	Total
July 2015	$ 1,901.42	$ 584.78	$ 134.34	$ -	$ 2,620.54
August 2015	$ 1,608.32	$ 217.98	$ 62.00	$ -	$ 1,888.30
September 2015	$ 2,186.19	$ 205.32	$ 112.00	$ -	$ 2,503.51
October 2015	$ 1,940.95	$ 188.86	$ 105.39	$ -	$ 2,235.20
November 2015	$ 3,744.22	$ 255.86	$ 146.74	$ -	$ 4,146.82
December 2015	$ 1,957.39	$ 187.97	$ 126.37	$ -	$ 2,271.73
January 2016	$ 1,328.75	$ 118.23	$ 76.38	$ -	$ 1,523.36
February 2016	$ 1,242.79	$ 132.92	$ 101.36	$ 3,003.90	$ 4,480.97
March 2016	$ 877.41	$ 158.52	$ 98.79	$ -	$ 1,134.72
April 2016	$ 1,306.90	$ 157.78	$ 121.66	$ 255.85	$ 1,842.19
May 2016	$ 1,063.85	$ 232.31	$ 124.88	$ -	$ 1,421.04
June 2016	$ 1,284.35	$ 145.89	$ 101.37	$ 4,856.90	$ 6,388.51
Totals	**$ 20,442.54**	**$ 2,586.42**	**$ 1,311.28**	**$ 8,116.65**	**$ 32,456.89**

Accounts Under Management During the Fiscal Year					
Repayment Status/Method	**No. of Accounts**	**Principal Balance Outstanding**			
School, Grace, or Deferred	126	$ 446,100			
			Principal Paid on Closed Accounts	**Interest Paid on Closed Accounts**	**Principal Cancelled on Closed Accounts**
Current Service	41	$ 150,200			
Current Money	18	$ 49,908			
Non-Current Money	5	$ 14,430			
Collection	32	$ 91,357			
Closed in Current Year by Service	84	$ -	$ -	$ -	$ 308,456
Closed in Current Year by Service/Money	7	$ -	$ 3,253	$ 2,223	$ 18,747
Closed in Current Year by Money	6	$ -	$ 17,668	$ 2,217	$ -
Grand Totals	**319**	**$ 751,994**	**$ 20,921**	**$ 4,440**	**$ 327,203**

Accounts Under Management During the Fiscal Year by Cohort

For the purpose of tracking borrowers of state-supported student financial assistance, a cohort is defined by the year the student first received state-supported student financial assistance through a particular program.

Cohort	School, Grace, or Deferred	Current Service	Current Money	Non-Current Money	Collection	Closed by Service	Closed by Service & Money	Closed by Money	Total Managed in Current Year
Untracked	0	0	0	1	5	0	0	0	**6**
FY 2006	1	0	0	0	0	0	0	0	**1**
FY 2007	0	0	0	0	2	0	0	0	**2**
FY 2008	0	0	0	0	3	0	0	1	**4**
FY 2009	1	0	0	0	1	0	0	0	**2**
FY 2010	0	0	0	0	3	0	1	0	**4**
FY 2011	0	0	0	0	2	0	0	1	**3**
FY 2012	2	0	1	0	7	2	1	2	**15**
FY 2013	8	1	0	3	2	8	0	1	**23**
FY 2014	3	3	6	1	7	47	5	1	**73**
FY 2015	41	35	11	0	0	27	0	0	**114**
FY 2016	70	2	0	0	0	0	0	0	**72**
All Years	**126**	**41**	**18**	**5**	**32**	**84**	**7**	**6**	**319**

Status of All Accounts by Tracked Cohort							
Current accounts include those in school, grace, deferment, or on-schedule repayment by service or money. All borrowers receive a 12-month grace period to secure employment or begin making payments. Accounts enter default status when they become two months past due. Accounts are placed with a collection agency after four months.							
Cohort	**Accounts Awarded**	**Current Accounts**	**Current Rate**	**In Default**	**Default Rate**	**Closed Accounts**	**Closed Rate**
FY 2006	**6**	1	17%	1	3%	4	67%
FY 2007	**36**	0	0%	2	6%	34	94%
FY 2008	**43**	0	0%	3	7%	40	93%
FY 2009	**27**	1	4%	1	4%	25	93%
FY 2010	**32**	0	0%	3	9%	29	91%
FY 2011	**36**	0	0%	2	6%	34	94%
FY 2012	**67**	3	4%	7	10%	57	85%
FY 2013	**56**	9	16%	5	9%	42	75%
FY 2014	**100**	12	12%	8	8%	80	80%
FY 2015	**115**	87	76%	0	0%	28	24%
FY 2016	**72**	72	100%	0	0%	0	0%
All Years	**590**	**185**	**31%**	**32**	**5%**	**373**	**63%**

	Default Rates Over Time					Rate of Accounts Closed by Service			
	The Default Rate is calculated by dividing the sum of Non-Current Money and Collection Accounts by the Total Accounts Awarded. The Office seeks to improve default rates as accounts are serviced over time.					The Closed by Service Rate is calculated by dividing the sum of Accounts Closed by Service and Accounts Closed by Service & Money by the Total Accounts Awarded.			
Cohort	**Default Rate in FY 2012**	**Default Rate in FY 2013**	**Default Rate in FY 2014**	**Default Rate in FY 2015**	**Current Year Default Rate**	**Accounts Closed by Service**	**Accounts Closed by Service & Money**	**Accounts Closed by Money**	**Closed by Service Rate**
FY 2006	0%	50%	25%	3%	**3%**	4	0	0	**100%**
FY 2007	8%	8%	6%	6%	**6%**	30	0	4	**88%**
FY 2008	14%	9%	9%	9%	**7%**	37	0	3	**93%**
FY 2009	15%	11%	7%	4%	**4%**	21	0	4	**84%**
FY 2010	9%	16%	13%	13%	**9%**	23	1	5	**83%**
FY 2011	0%	3%	6%	3%	**6%**	30	1	3	**91%**
FY 2012	0%	0%	10%	7%	**10%**	47	6	4	**93%**
FY 2013	N/A	0%	0%	4%	**9%**	37	3	2	**95%**
FY 2014	N/A	N/A	0%	3%	**8%**	74	5	1	**99%**
FY 2015	N/A	N/A	N/A	0%	**0%**	28	0	0	**100%**
FY 2016	N/A	N/A	N/A	N/A	**0%**	0	0	0	**N/A**
All Years	**7%**	**6%**	**5%**	**4%**	**5%**	**331**	**16**	**26**	**93%**

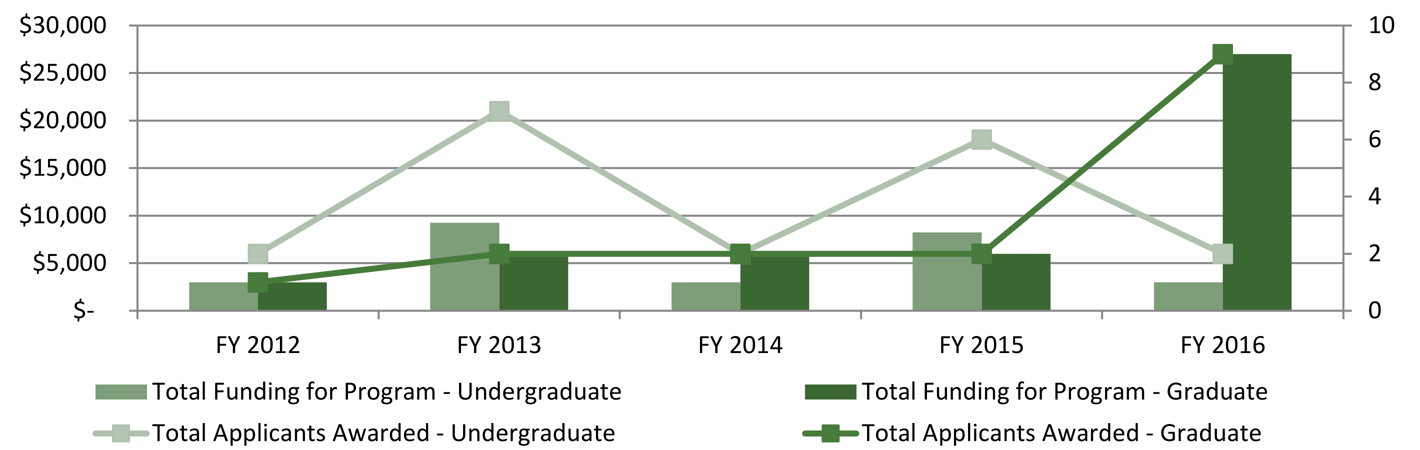
Health Care Professions Forgivable Loan - Undergraduate and Graduate (HCP-UG/G)

The Health Care Professions Forgivable Loan awards are available to students pursuing first bachelor's degrees in speech pathology or psychology and to students pursuing first master's degrees in occupational or physical therapy. Students may fulfill the service obligation of the loan by working in a state health institution in the state of Mississippi for one year for each year of loan received. Undergraduate student participants receive up to $1,500 per academic year, not to exceed two (2) calendar years or $3,000; and graduate student participants receive up to $3,000 per academic year not to exceed two (2) calendar years or $6,000. To be eligible, students must be Mississippi residents. The application deadline is March 31 each year.

History of Funding and Awards

Undergraduate	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
Total Applicants Awarded	2	7	2	6	2
Total Funding for Program	$ 3,000	$ 9,250	$ 3,000	$ 8,250	$ 3,000
Eligible Applicants	2	7	2	6	2
Award Rate	100%	100%	100%	100%	100%
Average Award Amount	$ 1,500	$ 1,500	$ 1,500	$ 1,375	$ 1,500
Applicants Not Funded	0	0	0	0	0
Funding Disparity	$ -	$ -	$ -	$ -	$ -

Graduate	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
Total Applicants Awarded	1	2	2	2	9
Total Funding for Program	$ 3,000	$ 6,000	$ 6,000	$ 6,000	$ 27,000
Eligible Applicants	1	2	2	2	9
Award Rate					
Average Award Amount	$ 3,000	$ 3,000	$ 3,000	$ 3,000	$ 3,000
Applicants Not Funded	0	0	0	0	0
Funding Disparity	$ -	$ -	$ -	$ -	$ -



Awards by Institution

4-Year Private Institutions	**Awards**		**Amount**
No Awards	0		$ -
Totals	**0**		**$ -**
4-Year Public Institutions	**Awards**		**Amount**
Mississippi University for Women	1		$ 1,500
University of Mississippi Medical Center	9		$ 27,000
University of Southern Mississippi	1		$ 1,500
Totals	**11**		**$ 30,000**
Grand Totals	***11***		***$ 30,000***

Award Recipients by County			
County	**Awards**		**Amount**
Attala	2		$ 6,000
Hinds	3		$ 9,000
Jasper	1		$ 3,000
Pike	1		$ 3,000
Rankin	1		$ 1,500
Scott	1		$ 1,500
Simpson	1		$ 3,000
Yazoo	1		$ 3,000
Totals	**11**		**$ 30,000**

Note: The total number of award recipients when counted by county may be less than the total number of awards, due to the fact that students transfer mid-year and may receive awards at more than one institution.

Recipient Demographics					
Dependency Status	**Recipients**	**Percent**	**Gender**	**Recipients**	**Percent**
Dependent	1	9%	Male	3	27%
Independent	10	91%	Female	8	73%
	11	**100%**		**11**	**100%**
Ethnicity	**Recipients**	**Percent**	**Age**	**Recipients**	**Percent**
African American	2	18%	17-24 years old	7	64%
Alaskan Native/American Indian	0	0%	25-34 years old	4	36%
Asian/Pacific Islander	0	0%	35-44 years old	0	0%
Caucasian	9	82%	45-54 years old	0	0%
Hispanic	0	0%	55-64 years old	0	0%
Unknown	0	0%	65 years or older	0	0%
	11	**100%**		**11**	**100%**
Income	**Recipients**	**Percent**			
Less than $0 (negative)	0	0%			
$0	1	9%			
$1-$30,000	7	64%			
$30,001-$48,000	1	9%			
$48,001-$75,000	1	9%			
$75,001-$110,000	0	0%			
$110,001 and More	0	0%			
No FAFSA/Income Data	1	9%			
	11	**100%**			

Revenue Collected in Repayment					
Month	**Principal**	**Interest**	**Fees**	**Tax Offset**	**Total**
July 2015	$ 442.96	$ 57.55	$ 8.64	$ 67.15	$ 576.30
August 2015	$ 156.34	$ 22.05	$ -	$ -	$ 178.39
September 2015	$ 280.02	$ 17.79	$ -	$ -	$ 297.81
October 2015	$ 2,330.42	$ 82.48	$ 17.71	$ -	$ 2,430.61
November 2015	$ 735.11	$ 52.01	$ 12.50	$ -	$ 799.62
December 2015	$ 85.48	$ 47.26	$ 12.50	$ -	$ 145.24
January 2016	$ -	$ 37.49	$ 12.51	$ -	$ 50.00
February 2016	$ 485.94	$ 60.14	$ 12.51	$ -	$ 558.59
March 2016	$ 160.12	$ 54.16	$ 12.50	$ -	$ 226.78
April 2016	$ 190.41	$ 38.73	$ 12.51	$ 516.80	$ 758.45
May 2016	$ 118.17	$ 50.57	$ 12.50	$ 874.65	$ 1,055.89
June 2016	$ 250.47	$ 52.20	$ 12.50	$ -	$ 315.17
Totals	**$ 5,235.44**	**$ 572.43**	**$ 126.38**	**$ 1,458.60**	**$ 7,392.85**

Accounts Under Management During the Fiscal Year					
Repayment Status/Method	**No. of Accounts**	**Principal Balance Outstanding**	**Principal Paid on Closed Accounts**	**Interest Paid on Closed Accounts**	**Principal Cancelled on Closed Accounts**
School, Grace, or Deferred	17	$ 45,750			
Current Service	1	$ 3,000			
Current Money	4	$ 9,118			
Non-Current Money	1	$ 1,835			
Collection	9	$ 11,093			
Closed in Current Year by Service	1	$ -	$ -	$ -	$ 6,000
Closed in Current Year by Service/Money	0	$ -	$ -	$ -	$ -
Closed in Current Year by Money	3	$ -	$ 6,250	$ 180	$ -
Grand Totals	**36**	**$ 70,795**	**$ 6,250**	**$ 180**	**$ 6,000**

Accounts Under Management During the Fiscal Year by Cohort

For the purpose of tracking borrowers of state-supported student financial assistance, a cohort is defined by the year the student first received state-supported student financial assistance through a particular program.

Cohort	School, Grace, or Deferred	Current Service	Current Money	Non-Current Money	Collection	Closed by Service	Closed by Service & Money	Closed by Money	Total Managed in Current Year
FY 1999	0	0	0	0	1	0	0	0	**1**
FY 2000	0	0	0	0	3	0	0	0	**3**
FY 2001	0	0	0	0	0	0	0	0	**0**
FY 2002	0	0	0	0	0	0	0	0	**0**
FY 2003	0	0	0	0	1	0	0	0	**1**
FY 2004	0	0	0	0	0	0	0	0	**0**
FY 2005	0	0	0	0	1	0	0	0	**1**
FY 2006	0	0	0	1	0	0	0	0	**1**
FY 2007	0	0	0	0	1	0	0	0	**1**
FY 2008	0	0	0	0	0	0	0	0	**0**
FY 2009	0	0	0	0	0	0	0	0	**0**
FY 2010	0	0	0	0	0	0	0	0	**0**
FY 2011	0	0	0	0	1	0	0	0	**1**
FY 2012	1	0	0	0	0	1	0	1	**3**
FY 2013	0	1	1	0	1	0	0	2	**5**
FY 2014	1	0	1	0	0	0	0	0	**2**
FY 2015	6	0	2	0	0	0	0	0	**8**
FY 2016	9	0	0	0	0	0	0	0	**9**
All Years	**17**	**1**	**4**	**1**	**9**	**1**	**0**	**3**	**36**

Status of All Accounts by Tracked Cohort							
Current accounts include those in school, grace, deferment, or on-schedule repayment by service or money. All borrowers receive a 12-month grace period to secure employment or begin making payments. Accounts enter default status when they become two months past due. Accounts are placed with a collection agency after four months.							
Cohort	**Accounts Awarded**	**Current Accounts**	**Current Rate**	**In Default**	**Default Rate**	**Closed Accounts**	**Closed Rate**
FY 1999	**17**	0	0%	1	6%	16	94%
FY 2000	**15**	0	0%	3	20%	12	80%
FY 2001	**9**	0	0%	0	0%	9	100%
FY 2002	**0**	0	N/A	0	N/A	0	N/A
FY 2003	**8**	0	0%	1	13%	7	88%
FY 2004	**11**	0	0%	0	0%	11	100%
FY 2005	**6**	0	0%	1	17%	5	83%
FY 2006	**6**	0	0%	1	17%	5	83%
FY 2007	**2**	0	0%	1	50%	1	50%
FY 2008	**2**	0	0%	0	0%	2	100%
FY 2009	**0**	0	N/A	0	N/A	0	N/A
FY 2010	**0**	0	N/A	0	N/A	0	N/A
FY 2011	**1**	0	0%	1	100%	0	0%
FY 2012	**3**	1	33%	0	0%	2	67%
FY 2013	**7**	2	29%	1	14%	4	57%
FY 2014	**2**	2	100%	0	0%	0	0%
FY 2015	**8**	8	100%	0	0%	0	0%
FY 2016	**9**	9	100%	0	0%	0	0%
All Years	**106**	**22**	**21%**	**10**	**9%**	**74**	**70%**

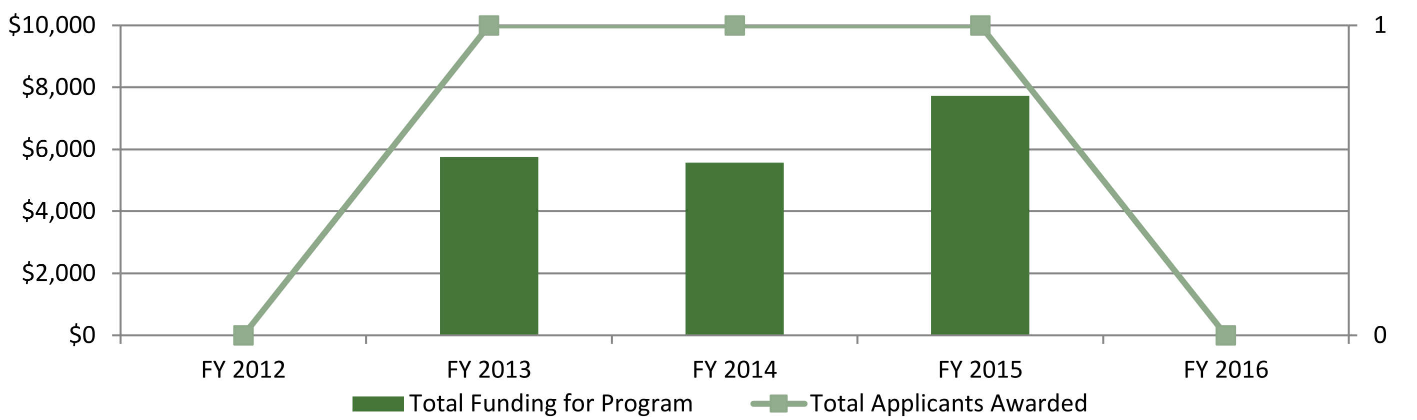
	Default Rates Over Time					Rate of Accounts Closed by Service			
	The Default Rate is calculated by dividing the sum of Non-Current Money and Collection Accounts by the Total Accounts Awarded. The Office seeks to improve default rates as accounts are serviced over time.					The Closed by Service Rate is calculated by dividing the sum of Accounts Closed by Service and Accounts Closed by Service & Money by the Total Accounts Awarded.			
Cohort	**Default Rate in FY 2012**	**Default Rate in FY 2013**	**Default Rate in FY 2014**	**Default Rate in FY 2015**	**Current Year Default Rate**	**Accounts Closed by Service**	**Accounts Closed by Service & Money**	**Accounts Closed by Money**	**Closed by Service Rate**
FY 1999	6%	6%	6%	6%	**6%**	2	0	14	**13%**
FY 2000	20%	20%	20%	20%	**20%**	3	2	7	**42%**
FY 2001	0%	0%	0%	0%	**0%**	0	3	6	**33%**
FY 2002	N/A	N/A	N/A	N/A	**N/A**	0	0	0	**N/A**
FY 2003	13%	13%	13%	13%	**13%**	1	2	4	**43%**
FY 2004	9%	9%	0%	0%	**0%**	3	2	6	**45%**
FY 2005	33%	17%	17%	17%	**17%**	1	0	4	**20%**
FY 2006	17%	17%	0%	17%	**17%**	0	0	5	**0%**
FY 2007	50%	50%	50%	50%	**50%**	0	0	1	**0%**
FY 2008	50%	50%	50%	0%	**0%**	1	0	1	**50%**
FY 2009	N/A	N/A	N/A	N/A	**N/A**	0	0	0	**N/A**
FY 2010	N/A	N/A	N/A	N/A	**N/A**	0	0	0	**N/A**
FY 2011	0%	0%	0%	0%	**100%**	1	0	0	**N/A**
FY 2012	0%	0%	0%	33%	**0%**	1	0	1	**50%**
FY 2013	N/A	0%	0%	29%	**14%**	1	0	3	**25%**
FY 2014	N/A	N/A	0%	0%	**0%**	0	0	0	**N/A**
FY 2015	N/A	N/A	N/A	0%	**0%**	0	0	0	**N/A**
FY 2016	N/A	N/A	N/A	N/A	**0%**	0	0	0	**N/A**
All Years	**14%**	**11%**	**9%**	**11%**	**9%**	**13**	**9**	**52**	**30%**

Family Protection Specialist Social Worker Forgivable Loan (SWOR)

The Family Protection Specialist Social Worker Forgivable Loan (SWOR) was created by the Mississippi Legislature during the 2006 Legislative Session to encourage family protection workers (FPW I or FPW II) currently employed by the Department of Human Services to obtain the college education necessary to become a licensed social worker or licensed master social worker and become a family protection specialist for the department. Awards are available to both full-time and part-time students. Students enrolling on a full-time basis may receive a maximum of two (2) annual awards. The maximum award will not exceed the highest tuition and required fees at a state institution of higher learning. Awards for part-time students will be based on hours enrolled with a minimum of six (6) hours required each semester. After a recipient has received a license from the Board of Examiners for Social Workers and Marriage and Family Therapists, the recipient shall render service as a Family Protection Specialist or higher for the Department of Human Services for a period of not less than three (3) years from the date the individual became a Family Protection Specialist.

History of Funding and Awards

	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
Total Applicants Awarded	N/A	1	1	1	0
Total Funding for Program	N/A	5,752	5,574	$ 7,722	$ -
Eligible Applicants	N/A	1	1	1	0
Award Rate	N/A	100%	100%	100%	N/A
Average Award Amount	N/A	5,752	5,574	$ 7,722	N/A
Applicants Not Funded	N/A	0	0	0	0
Funding Disparity	N/A	0	0	$ -	N/A



Awards by Institution

4-year Public Institutions	**Awards**		**Amount**
No Awards	0		$ -
Totals	**0**		**$ -**

Award Recipients by County

County	**Awards**		**Amount**
No Awards	0		$ -
Totals	**0**		**$ -**

Note: The total number of award recipients when counted by county may be less than the total number of awards, due to the fact that students transfer mid-year and may receive awards at more than one institution.

Recipient Demographics					
Dependency Status	**Recipients**	**Percent**	**Gender**	**Recipients**	**Percent**
Dependent	0	N/A	Male	0	N/A
Independent	0	N/A	Female	0	N/A
	0	**N/A**		**0**	**N/A**
Ethnicity	**Recipients**	**Percent**	**Age**	**Recipients**	**Percent**
African American	0	N/A	17-24 years old	0	N/A
Alaskan Native/American Indian	0	N/A	25-34 years old	0	N/A
Asian/Pacific Islander	0	N/A	35-44 years old	0	N/A
Caucasian	0	N/A	45-54 years old	0	N/A
Hispanic	0	N/A	55-64 years old	0	N/A
Unknown	0	N/A	65 years or older	0	N/A
	0	**N/A**		**0**	**N/A**
Income	**Recipients**	**Percent**			
Less than $0 (negative)	0	N/A			
$0	0	N/A			
$1-$30,000	0	N/A			
$30,001-$48,000	0	N/A			
$48,001-$75,000	0	N/A			
$75,001-$110,000	0	N/A			
$110,001 and More	0	N/A			
No FAFSA/Income Data	0	N/A			
	0	**N/A**			

Revenue Collected in Repayment					
Month	Principal	Interest	Fees	Tax Offset	Total
July 2015	$ -	$ -	$ -	$ -	$ -
August 2015	$ -	$ -	$ -	$ -	$ -
September 2015	$ -	$ -	$ -	$ -	$ -
October 2015	$ -	$ -	$ -	$ -	$ -
November 2015	$ -	$ -	$ -	$ -	$ -
December 2015	$ -	$ -	$ -	$ -	$ -
January 2016	$ -	$ -	$ -	$ -	$ -
February 2016	$ -	$ -	$ -	$ -	$ -
March 2016	$ -	$ -	$ -	$ -	$ -
April 2016	$ -	$ -	$ -	$ -	$ -
May 2016	$ -	$ -	$ -	$ -	$ -
June 2016	$ -	$ -	$ -	$ -	$ -
Totals	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**

No revenue was collected in repayment during the fiscal year.

Accounts Under Management During the Fiscal Year					
Repayment Status/Method	**No. of Accounts**	**Principal Balance Outstanding**	**Principal Paid on Closed Accounts**	**Interest Paid on Closed Accounts**	**Principal Cancelled on Closed Accounts**
School, Grace, or Deferred	0	$ -			
Current Service	1	$ 19,048			
Current Money	0	$ -			
Non-Current Money	0	$ -			
Collection	0	$ -			
Closed in Current Year by Service	0	$ -	$ -	$ -	$ -
Closed in Current Year by Service/Money	0	$ -	$ -	$ -	$ -
Closed in Current Year by Money	0	$ -	$ -	$ -	$ -
Grand Totals	**1**	**$ 19,048**	**$ -**	**$ -**	**$ -**

Accounts Under Management During the Fiscal Year by Cohort

For the purpose of tracking borrowers of state-supported student financial assistance, a cohort is defined by the year the student first received state-supported student financial assistance through a particular program.

Cohort	School, Grace, or Deferred	Current Service	Current Money	Non-Current Money	Collection	Closed by Service	Closed by Service & Money	Closed by Money	Total Managed in Current Year
FY 2013	0	1	0	0	0	0	0	0	**1**
FY 2014	0	0	0	0	0	0	0	0	**0**
FY 2015	0	0	0	0	0	0	0	0	**0**
FY 2016	0	0	0	0	0	0	0	0	**0**
All Years	**0**	**1**	**0**	**0**	**0**	**0**	**0**	**0**	**1**

Status of All Accounts by Tracked Cohort							
Current accounts include those in school, grace, deferment, or on-schedule repayment by service or money. All borrowers receive a 12-month grace period to secure employment or begin making payments. Accounts enter default status when they become two months past due. Accounts are placed with a collection agency after four months.							
Cohort	**Accounts Awarded**	**Current Accounts**	**Current Rate**	**In Default**	**Default Rate**	**Closed Accounts**	**Closed Rate**
FY 2013	**1**	1	100%	0	0%	0	0%
FY 2014	**0**	0	N/A	0	N/A	0	N/A
FY 2015	**0**	0	N/A	0	N/A	0	N/A
FY 2016	**0**	0	N/A	0	N/A	0	N/A
All Years	**1**	**1**	**100%**	**0**	**0%**	**0**	**0%**

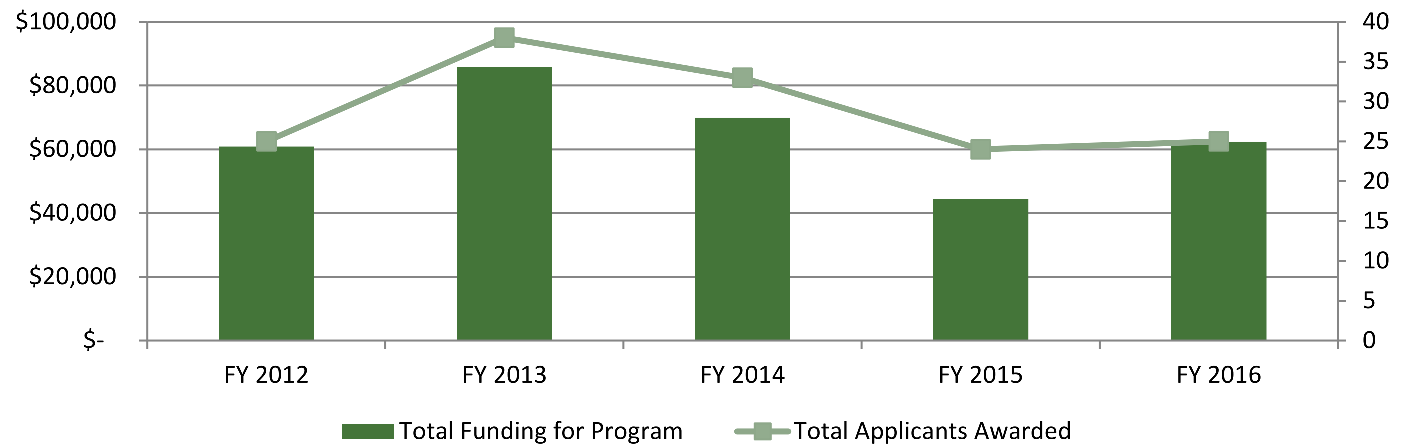
	Default Rates Over Time					Rate of Accounts Closed by Service			
	The Default Rate is calculated by dividing the sum of Non-Current Money and Collection Accounts by the Total Accounts Awarded. The Office seeks to improve default rates as accounts are serviced over time.					The Closed by Service Rate is calculated by dividing the sum of Accounts Closed by Service and Accounts Closed by Service & Money by the Total Accounts Awarded.			
Cohort	**Default Rate in FY 2012**	**Default Rate in FY 2013**	**Default Rate in FY 2014**	**Default Rate in FY 2015**	**Current Year Default Rate**	**Accounts Closed by Service**	**Accounts Closed by Service & Money**	**Accounts Closed by Money**	**Closed by Service Rate**
FY 2013	N/A	0%	0%	0%	**0%**	0	0	0	**N/A**
FY 2014	N/A	N/A	N/A	N/A	**N/A**	0	0	0	**N/A**
FY 2015	N/A	N/A	N/A	N/A	**N/A**	0	0	0	**N/A**
FY 2016	N/A	N/A	N/A	N/A	**N/A**	0	0	0	**N/A**
All Years	**N/A**	**0%**	**0%**	**0%**	**0%**	**0**	**0**	**0**	**N/A**

Counseling and School Administration Forgivable Loan (CSA)

The Counseling and School Administration Forgivable Loan awards are available to students currently employed as a licensed classroom teacher in a Mississippi public school who are pursuing a first master's degree in counseling or educational leadership. Participants may fulfill the service obligation by continuing to work in a Mississippi public school as a classroom teacher while enrolled in the degree program and by continuing to serve in a Mississippi public school in a counseling or administrative role for one year immediately following the student's year of participation. Participants receive reimbursement of $125 per graduate credit hour, not to exceed twelve (12) credit hours per semester of successfully completed course work leading to a master's degree in education. To be eligible, students must be Mississippi residents. The application deadline is March 31 each year.

History of Funding and Awards

	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
Total Applicants Awarded	25	38	33	24	25
Total Funding for Program	$ 60,875	$ 85,750	$ 69,875	$ 44,375	$ 62,375
Eligible Applicants	25	38	33	24	25
Award Rate	100%	100%	100%	100%	100%
Average Award Amount	$ 2,435	$ 2,257	$ 2,117	$ 1,849	$ 2,495
Applicants Not Funded	0	0	0	0	0
Funding Disparity	$ -	$ -	$ -	$ -	$ -



Awards by Institution

4-Year Private Institutions	**Awards**		**Amount**
Mississippi College	1		$ 3,375
William Carey University	8		$ 21,625
Totals	**9**		**$ 25,000**
4-year Public Institutions	**Awards**		**Amount**
Alcorn State University	1		$ 3,750
Jackson State University	1		$ 1,500
Mississippi State University	3		$ 5,250
Mississippi University for Women	1		$ 3,500
University of Mississippi	2		$ 5,625
University of Southern Mississippi	8		$ 17,750
Totals	**16**		**$ 37,375**
Grand Totals	***25***		***$ 62,375***

Award Recipients by County			
County	**Awards**		**Amount**
Choctaw	1		$ 2,625
Clarke	1		$ 1,125
Desoto	1		$ 3,000
Forrest	1		$ 4,125
Hancock	2		$ 7,500
Harrison	1		$ 1,500
Hinds	1		$ 1,625
Jackson	5		$ 11,500
Jones	2		$ 4,750
Lamar	3		$ 6,625
Lincoln	1		$ 3,750
Lowndes	1		$ 3,500
Neshoba	1		$ 3,000
Oktibbeha	1		$ 1,125
Scott	1		$ 1,500
Simpson	1		$ 1,750
Warren	1		$ 3,375
Totals	**25**		**$ 62,375**

Note: The total number of award recipients when counted by county may be less than the total number of awards, due to the fact that students transfer mid-year and may receive awards at more than one institution.

Recipient Demographics					
Dependency Status	**Recipients**	**Percent**	**Gender**	**Recipients**	**Percent**
Dependent	0	0%	Male	3	12%
Independent	25	100%	Female	22	88%
	25	**100%**		**25**	**100%**
Ethnicity	**Recipients**	**Percent**	**Age**	**Recipients**	**Percent**
African American	3	12%	17-24 years old	0	0%
Alaskan Native/American Indian	0	0%	25-34 years old	13	52%
Asian/Pacific Islander	1	4%	35-44 years old	9	36%
Caucasian	20	80%	45-54 years old	3	12%
Hispanic	0	0%	55-64 years old	0	0%
Unknown	1	4%	65 years or older	0	0%
	25	**100%**		**25**	**100%**
Income	**Recipients**	**Percent**			
Less than $0 (negative)	0	0%			
$0	0	0%			
$1-$30,000	3	12%			
$30,001-$48,000	5	20%			
$48,001-$75,000	5	20%			
$75,001-$110,000	8	32%			
$110,001 and More	0	0%			
No FAFSA/Income Data	4	16%			
	25	**100%**			

Revenue Collected in Repayment					
Month	Principal	Interest	Fees	Tax Offset	Total
July 2015	$ -	$ -	$ -	$ -	$ -
August 2015	$ 290.88	$ 35.03	$ 75.09	$ -	$ 401.00
September 2015	$ 300.37	$ 17.00	$ 27.86	$ -	$ 345.23
October 2015	$ 191.41	$ 14.50	$ 45.09	$ -	$ 251.00
November 2015	$ 192.49	$ 13.42	$ 45.09	$ -	$ 251.00
December 2015	$ 193.57	$ 12.34	$ 45.09	$ -	$ 251.00
January 2016	$ 194.66	$ 11.25	$ 45.09	$ -	$ 251.00
February 2016	$ -	$ -	$ -	$ -	$ -
March 2016	$ 946.86	$ 9.05	$ 45.09	$ 208.25	$ 1,209.25
April 2016	$ 197.97	$ 7.94	$ 45.09	$ 813.45	$ 1,064.45
May 2016	$ 199.09	$ 6.82	$ 45.09	$ -	$ 251.00
June 2016	$ 406.12	$ 5.70	$ 90.18	$ -	$ 502.00
Totals	**$ 3,113.42**	**$ 133.05**	**$ 508.76**	**$ 1,021.70**	**$ 4,776.93**

Accounts Under Management During the Fiscal Year					
Repayment Status/Method	**No. of Accounts**	**Principal Balance Outstanding**			
School, Grace, or Deferred	24	$ 53,625			
			Principal Paid on Closed Accounts	**Interest Paid on Closed Accounts**	**Principal Cancelled on Closed Accounts**
Current Service	19	$ 44,638			
Current Money	17	$ 47,750			
Non-Current Money	0	$ -			
Collection	7	$ 15,701			
Closed in Current Year by Service	20	$ -	$ -	$ -	$ 82,800
Closed in Current Year by Service/Money	3	$ -	$ 750	$ 1,022	$ 9,000
Closed in Current Year by Money	1	$ -	$ 3,375	$ 381	$ -
Grand Totals	**91**	**$ 161,713**	**$ 4,125**	**$ 1,404**	**$ 91,800**

Accounts Under Management During the Fiscal Year by Cohort

For the purpose of tracking borrowers of state-supported student financial assistance, a cohort is defined by the year the student first received state-supported student financial assistance through a particular program.

Cohort	School, Grace, or Deferred	Current Service	Current Money	Non-Current Money	Collection	Closed by Service	Closed by Service & Money	Closed by Money	Total Managed in Current Year
Untracked	0	0	0	0	1	6	0	0	**7**
FY 2006	0	0	0	0	0	0	0	0	**0**
FY 2007	0	0	0	0	0	0	0	0	**0**
FY 2008	0	0	0	0	1	0	0	0	**1**
FY 2009	0	0	0	0	0	0	0	0	**0**
FY 2010	0	0	0	0	0	0	1	0	**1**
FY 2011	0	0	0	0	2	1	0	1	**4**
FY 2012	0	0	0	0	1	4	0	0	**5**
FY 2013	1	1	7	0	1	1	1	0	**12**
FY 2014	1	8	9	0	0	5	1	0	**24**
FY 2015	1	8	1	0	1	3	0	0	**14**
FY 2016	21	2	0	0	0	0	0	0	**23**
All Years	**24**	**19**	**17**	**0**	**7**	**20**	**3**	**1**	**91**

Status of All Accounts by Tracked Cohort							
Current accounts include those in school, grace, deferment, or on-schedule repayment by service or money. All borrowers receive a 12-month grace period to secure employment or begin making payments. Accounts enter default status when they become two months past due. Accounts are placed with a collection agency after four months.							
Cohort	**Accounts Awarded**	**Current Accounts**	**Current Rate**	**In Default**	**Default Rate**	**Closed Accounts**	**Closed Rate**
FY 2006	**77**	0	0%	0	0%	77	100%
FY 2007	**48**	0	0%	0	0%	48	100%
FY 2008	**55**	0	0%	1	2%	54	98%
FY 2009	**0**	0	N/A	0	N/A	0	N/A
FY 2010	**27**	0	0%	0	0%	27	100%
FY 2011	**28**	0	0%	2	7%	26	93%
FY 2012	**19**	0	0%	1	5%	18	95%
FY 2013	**27**	9	33%	1	4%	17	63%
FY 2014	**28**	18	64%	0	0%	10	36%
FY 2015*	**14**	10	71%	1	7%	3	21%
FY 2016	**23**	23	100%	0	0%	0	0%
All Years	**346**	**60**	**17%**	**6**	**2%**	**280**	**81%**

* Indicates that the total number of accounts awarded has been updated since last release of Annual Report.

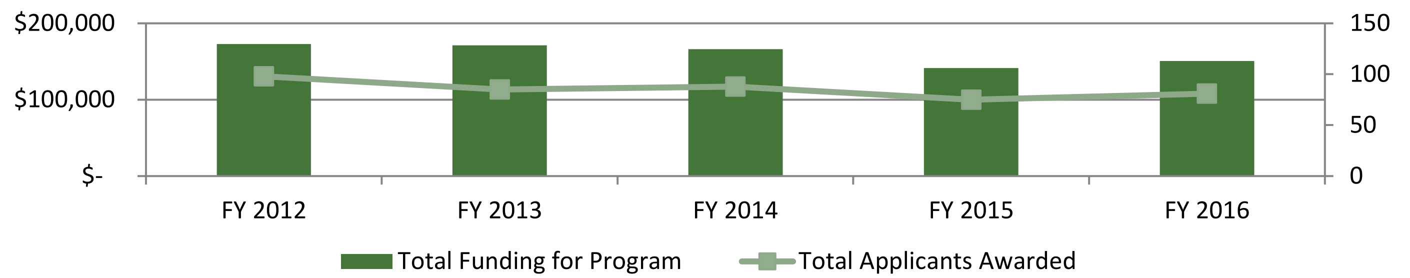
	Default Rates Over Time					Rate of Accounts Closed by Service			
	The Default Rate is calculated by dividing the sum of Non-Current Money and Collection Accounts by the Total Accounts Awarded. The Office seeks to improve default rates as accounts are serviced over time.					The Closed by Service Rate is calculated by dividing the sum of Accounts Closed by Service and Accounts Closed by Service & Money by the Total Accounts Awarded.			
Cohort	**Default Rate in FY 2012**	**Default Rate in FY 2013**	**Default Rate in FY 2014**	**Default Rate in FY 2015**	**Current Year Default Rate**	**Accounts Closed by Service**	**Accounts Closed by Service & Money**	**Accounts Closed by Money**	**Closed by Service Rate**
FY 2006	2%	2%	0%	0%	**0%**	76	0	1	**99%**
FY 2007	0%	0%	0%	0%	**0%**	47	0	1	**98%**
FY 2008	2%	2%	2%	2%	**2%**	52	0	2	**96%**
FY 2009	N/A	N/A	N/A	N/A	**N/A**	0	0	0	**N/A**
FY 2010	4%	4%	4%	4%	**0%**	24	3	0	**100%**
FY 2011	0%	12%	12%	11%	**7%**	20	4	2	**92%**
FY 2012	0%	0%	6%	5%	**5%**	17	1	0	**100%**
FY 2013	N/A	4%	4%	7%	**4%**	13	1	3	**82%**
FY 2014	N/A	N/A	0%	4%	**0%**	8	1	1	**90%**
FY 2015*	N/A	N/A	N/A	0%	**7%**	3	0	0	**100%**
FY 2016	N/A	N/A	N/A	N/A	**0%**	0	0	0	**N/A**
All Years	**1%**	**3%**	**2%**	**3%**	**2%**	**260**	**10**	**10**	**96%**

Graduate Teacher Forgivable Loan (GTS)

Graduate Teacher Forgivable Loan awards are available to Mississippi residents who are licensed classroom teachers employed in Mississippi public schools and pursuing a first master's degree in education. Participants may fulfill the service obligation by continuing to work in a Mississippi public school as a classroom teacher while enrolled in the degree program and by continuing to serve in a Mississippi public school for one year immediately following the student's year of participation. Participants receive reimbursement of $125 per graduate credit hour, not to exceed twelve (12) credit hours per semester of successfully completed course work. The application deadline is March 31 each year.

History of Funding and Awards

	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
Total Applicants Awarded	98	85	88	75	81
Total Funding for Program	$ 173,000	$ 171,000	$ 166,200	$ 141,250	$ 150,875
Eligible Applicants	98	85	88	75	81
Award Rate	100%	100%	100%	100%	100%
Average Award Amount	$ 1,765	$ 2,012	$ 1,889	$ 1,883	$ 1,863
Applicants Not Funded	0	0	0	0	0
Funding Disparity	$ -	$ -	$ -	$ -	$ -



Awards by Institution

4-Year Private Institutions	**Awards**		**Amount**
Belhaven University	4		$ 5,250
Blue Mountain College	3		$ 8,625
Mississippi College	8		$ 11,750
William Carey University	43		$ 87,125
Totals	**58**		**$ 112,750**
4-Year Public Institutions	**Awards**		**Amount**
Alcorn State University	0		$ -
Delta State University	4		$ 5,250
Jackson State University	1		$ 3,250
Mississippi State University	2		$ 3,750
Mississippi University for Women	1		$ 2,250
Mississippi Valley State University	0		$ -
University of Mississippi	5		$ 9,000
University of Southern Mississippi	10		$ 14,625
Totals	**23**		**$ 38,125**
Grand Totals	***81***		***$ 150,875***

Award Recipients by County

County	**Awards**		**Amount**
Alcorn	1		$ 2,250
Attala	1		$ 3,000
Clay	1		$ 750
Covington	4		$ 9,250
Desoto	1		$ 1,500
Forrest	8		$ 11,000
Hancock	2		$ 2,625

County (cont.)	Awards		Amount
Harrison	5		$ 7,625
Hinds	3		$ 3,625
Jackson	3		$ 7,125
Jones	9		$ 14,250
Lamar	8		$ 17,250
Lauderdale	2		$ 4,500
Leake	1		$ 1,125
Lee	1		$ 2,625
Leflore	1		$ 750
Lincoln	2		$ 1,500
Madison	5		$ 10,125
Monroe	2		$ 4,000
Newton	2		$ 3,000
Oktibbeha	2		$ 3,750
Pearl River	2		$ 4,875
Perry	2		$ 6,750
Rankin	3		$ 5,625
Smith	2		$ 3,000
Tate	2		$ 3,000
Tishomingo	1		$ 1,500
Union	1		$ 3,750
Walthall	1		$ 3,000
Warren	1		$ 3,250
Washington	1		$ 1,500
Wayne	1		$ 3,000
Totals	**81**		**$ 150,875**

Note: The total number of award recipients when counted by county may be less than the total number of awards, due to the fact that students transfer mid-year and may receive awards at more than one institution.

Recipient Demographics

Dependency Status	Recipients	Percent	Gender	Recipients	Percent
Dependent	0	0%	Male	4	5%
Independent	81	100%	Female	77	95%
	81	**100%**		**81**	**100%**

Ethnicity	Recipients	Percent	Age	Recipients	Percent
African American	10	12%	17-24 years old	0	0%
Alaskan Native/American Indian	0	0%	25-34 years old	41	51%
Asian/Pacific Islander	0	0%	35-44 years old	28	35%
Caucasian	68	84%	45-54 years old	10	12%
Hispanic	0	0%	55-64 years old	2	2%
Unknown	3	4%	65 years or older	0	0%
	81	**100%**		**81**	**100%**

Income	Recipients	Percent
Less than $0 (negative)	0	0%
$0	1	1%
$1-$30,000	10	12%
$30,001-$48,000	16	20%
$48,001-$75,000	12	15%
$75,001-$110,000	14	17%
$110,001 and More	7	9%
No FAFSA/Income Data	21	26%
	81	**100%**

Revenue Collected in Repayment					
Month	Principal	Interest	Fees	Tax Offset	Total
July 2015	$ 441.50	$ 275.63	$ 172.60	$ -	$ 889.73
August 2015	$ 664.39	$ 157.80	$ 198.86	$ -	$ 1,021.05
September 2015	$ 501.60	$ 443.29	$ 198.74	$ -	$ 1,143.63
October 2015	$ 316.33	$ 24.78	$ 67.35	$ -	$ 408.46
November 2015	$ 354.06	$ 156.26	$ 119.14	$ -	$ 629.46
December 2015	$ 443.60	$ 309.40	$ 179.93	$ -	$ 932.93
January 2016	$ 1,917.07	$ 312.75	$ 209.82	$ -	$ 2,439.64
February 2016	$ 534.66	$ 112.68	$ 162.47	$ 73.95	$ 883.76
March 2016	$ 1,138.48	$ 697.63	$ 330.16	$ 1,539.35	$ 3,705.62
April 2016	$ 589.88	$ 343.04	$ 216.82	$ 2,045.10	$ 3,194.84
May 2016	$ 470.60	$ 183.14	$ 112.18	$ -	$ 765.92
June 2016	$ 563.89	$ 285.65	$ 174.28	$ 918.85	$ 1,942.67
Totals	**$ 7,936.06**	**$ 3,302.05**	**$ 2,142.35**	**$ 4,577.25**	**$ 17,957.71**

Accounts Under Management During the Fiscal Year					
Repayment Status/Method	**No. of Accounts**	**Principal Balance Outstanding**			
School, Grace, or Deferred	85	$ 146,077			
Current Service	40	$ 90,180	**Principal Paid on Closed Accounts**	**Interest Paid on Closed Accounts**	**Principal Cancelled on Closed Accounts**
Current Money	33	$ 65,550			
Non-Current Money	8	$ 14,187			
Collection	40	$ 70,829			
Closed in Current Year by Service	76	$ -	$ -	$ -	$ 193,100
Closed in Current Year by Service/Money	10	$ -	$ 2,435	$ 1,303	$ 21,565
Closed in Current Year by Money	3	$ -	$ 4,250	$ 850	$ -
Grand Totals	**295**	**$ 386,822**	**$ 6,685**	**$ 2,153**	**$ 214,665**

Accounts Under Management During the Fiscal Year by Cohort

For the purpose of tracking borrowers of state-supported student financial assistance, a cohort is defined by the year the student first received state-supported student financial assistance through a particular program.

Cohort	School, Grace, or Deferred	Current Service	Current Money	Non-Current Money	Collection	Closed by Service	Closed by Service & Money	Closed by Money	Total Managed in Current Year
Untracked	4	0	0	0	16	2	0	1	**23**
FY 2006	1	0	2	0	3	0	0	0	**6**
FY 2007	0	0	0	0	1	0	0	0	**1**
FY 2008	0	0	0	1	5	1	0	0	**7**
FY 2009	0	0	0	0	0	0	0	0	**0**
FY 2010	2	0	0	2	2	2	0	1	**9**
FY 2011	1	0	0	3	2	1	1	0	**8**
FY 2012	1	0	2	1	4	3	6	0	**17**
FY 2013	1	1	5	1	2	24	2	0	**36**
FY 2014	4	11	21	0	3	25	1	1	**66**
FY 2015	17	21	3	0	2	15	0	0	**58**
FY 2016	54	7	0	0	0	3	0	0	**64**
All Years	**85**	**40**	**33**	**8**	**40**	**76**	**10**	**3**	**295**

Status of All Accounts by Tracked Cohort							
Current accounts include those in school, grace, deferment, or on-schedule repayment by service or money. All borrowers receive a 12-month grace period to secure employment or begin making payments. Accounts enter default status when they become two months past due. Accounts are placed with a collection agency after four months.							
Cohort	**Accounts Awarded**	**Current Accounts**	**Current Rate**	**In Default**	**Default Rate**	**Closed Accounts**	**Closed Rate**
FY 2006*	**398**	3	1%	3	1%	392	98%
FY 2007	**213**	0	0%	1	0%	212	100%
FY 2008	**238**	0	0%	6	3%	232	97%
FY 2009	**0**	0	N/A	0	N/A	0	N/A
FY 2010	**105**	2	2%	4	4%	99	94%
FY 2011	**57**	1	2%	5	9%	51	89%
FY 2012	**59**	3	5%	5	8%	51	86%
FY 2013	**67**	7	10%	3	4%	57	85%
FY 2014	**69**	36	52%	3	4%	30	43%
FY 2015	**60**	41	68%	2	3%	17	28%
FY 2016	**64**	61	95%	0	0%	3	5%
All Years	**1,330**	**154**	**12%**	**32**	**2%**	**1,144**	**86%**

* Indicates that the total number of accounts awarded has been updated since last release of Annual Report.

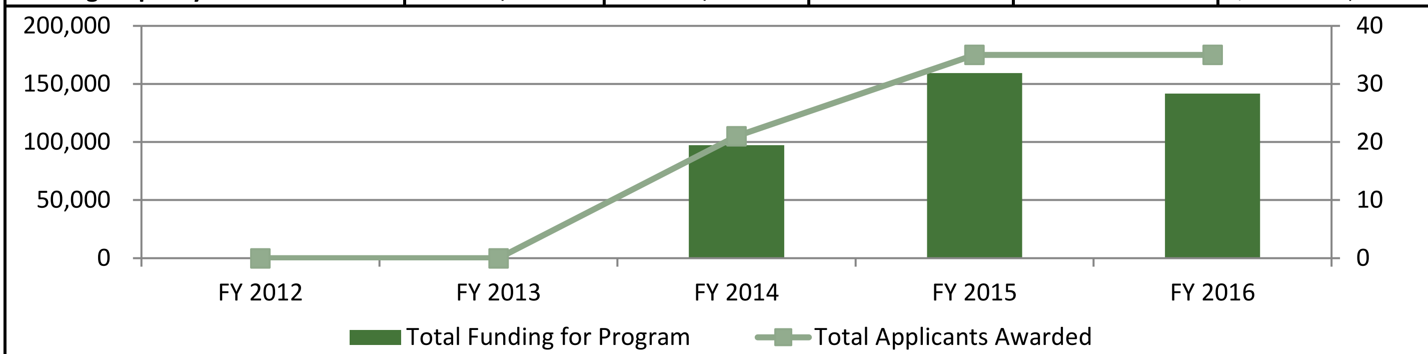
	Default Rates Over Time					Rate of Accounts Closed by Service			
	The Default Rate is calculated by dividing the sum of Non-Current Money and Collection Accounts by the Total Accounts Awarded. The Office seeks to improve default rates as accounts are serviced over time.					The Closed by Service Rate is calculated by dividing the sum of Accounts Closed by Service and Accounts Closed by Service & Money by the Total Accounts Awarded.			
Cohort	**Default Rate in FY 2012**	**Default Rate in FY 2013**	**Default Rate in FY 2014**	**Default Rate in FY 2015**	**Current Year Default Rate**	**Accounts Closed by Service**	**Accounts Closed by Service & Money**	**Accounts Closed by Money**	**Closed by Service Rate**
FY 2006*	1%	1%	1%	1%	**1%**	392	0	0	**100%**
FY 2007	0%	0%	1%	0%	**0%**	210	0	2	**99%**
FY 2008	2%	3%	3%	3%	**3%**	226	0	6	**97%**
FY 2009	N/A	N/A	N/A	N/A	**N/A**	0	0	0	**N/A**
FY 2010	7%	9%	7%	7%	**4%**	91	3	5	**95%**
FY 2011	0%	16%	11%	11%	**9%**	46	4	1	**98%**
FY 2012	0%	9%	12%	15%	**8%**	39	10	2	**96%**
FY 2013	N/A	1%	0%	9%	**4%**	53	3	1	**98%**
FY 2014	N/A	N/A	0%	4%	**4%**	28	1	1	**97%**
FY 2015	N/A	N/A	N/A	0%	**3%**	17	0	0	**100%**
FY 2016	N/A	N/A	N/A	N/A	**0%**	3	0	0	**100%**
All Years	**2%**	**3%**	**3%**	**3%**	**2%**	**1,105**	**21**	**18**	**98%**

Critical Needs Dyslexia Therapy Forgivable Loan (CNDT)

Critical Needs Dyslexia Therapy Forgivable Loans are available to students seeking a first master's degree in Dyslexia Therapy in an approved program of study that is based on the Orton-Gillingham teaching approach. Students must be seeking a class "AA" Mississippi Educator License with a 203 (Dyslexia Therapy) designation. Loans will be made to cover the full cost of tuition, materials, and required fees. Recipients may fulfill the service obligation by serving as a dyslexia therapist in a public school or district in Mississippi for one year for each year of funding received. Recipients who choose not to fulfill the service obligation will be required to repay the loan in full with a penalty of 5% and interest. To be eligible, students must have a 3.0 cumulative college GPA and must hold a current valid Class "A" Mississippi Educator License.

History of Funding and Awards

	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
Total Applicants Awarded	N/A	N/A	21	35	35
Total Funding for Program	N/A	N/A	97,335	159,300	$ 141,827
Eligible Applicants	N/A	N/A	21	35	52
Award Rate	N/A	N/A	100%	100%	67%
Average Award Amount	N/A	N/A	4,635	4,551	$ 4,052
Applicants Not Funded	N/A	N/A	0	0	17
Funding Disparity	N/A	N/A	0	0	$ 68,887.40



Awards by Institution

4-Year Private Institutions	**Awards**		**Amount**
Mississippi College	19		$ 55,140
William Carey University	13		$ 68,125
Totals	**32**		**$ 123,265**
4-Year Public Institutions	**Awards**		**Amount**
University of Southern Mississippi	3		$ 18,562
Totals	**3**		**$ 18,562**
Grand Totals	***35***		***$ 141,827***

Award Recipients by County

County	**Awards**		**Amount**
Clarke	1		$ 2,130
Desoto	1		$ 2,080
Forrest	4		$ 27,739
George	1		$ 6,275
Harrison	1		$ 6,275
Hinds	2		$ 6,802
Itawamba	3		$ 8,932
Jones	2		$ 9,648
Lamar	4		$ 19,720
Lauderdale	2		$ 6,420
Leake	1		$ 2,130

County (cont.)	Awards		Amount
Madison	1		$ 2,080
Marshall	1		$ 4,672
Neshoba	1		$ 3,585
Oktibbeha	1		$ 4,672
Panola	1		$ 2,080
Pearl River	1		$ 6,275
Rankin	2		$ 6,752
Scott	1		$ 2,130
Smith	2		$ 5,715
Union	1		$ 2,130
Walthall	1		$ 3,585
Totals	**35**		**$ 141,827**

Note: The total number of award recipients when counted by county may be less than the total number of awards, due to the fact that students transfer mid-year and may receive awards at more than one institution.

Recipient Demographics

Dependency Status	Recipients	Percent	Gender	Recipients	Percent
Dependent	0	0%	Male	0	0%
Independent	35	100%	Female	35	100%
	35	**100%**		**35**	**100%**

Ethnicity	Recipients	Percent	Age	Recipients	Percent
African American	3	9%	17-24 years old	1	3%
Alaskan Native/American Indian	0	0%	25-34 years old	14	40%
Asian/Pacific Islander	0	0%	35-44 years old	10	29%
Caucasian	29	83%	45-54 years old	7	20%
Hispanic	0	0%	55-64 years old	3	9%
Unknown	3	9%	65 years or older	0	0%
	35	**100%**		**35**	**100%**

Income	Recipients	Percent
Less than $0 (negative)	0	0%
$0	0	0%
$1-$30,000	7	20%
$30,001-$48,000	1	3%
$48,001-$75,000	6	17%
$75,001-$110,000	4	11%
$110,001 and More	0	0%
No FAFSA/Income Data	17	49%
	35	**100%**

Revenue Collected in Repayment					
Month	Principal	Interest	Fees	Tax Offset	Total
July 2015	$ 27.39	$ 22.61	$ -	$ -	$ 50.00
August 2015	$ -	$ -	$ -	$ -	$ -
September 2015	$ 54.89	$ 28.34	$ -	$ -	$ 83.23
October 2015	$ -	$ -	$ -	$ -	$ -
November 2015	$ 55.42	$ 33.40	$ -	$ -	$ 88.82
December 2015	$ -	$ -	$ -	$ -	$ -
January 2016	$ -	$ -	$ -	$ -	$ -
February 2016	$ 111.72	$ 65.92	$ -	$ -	$ 177.64
March 2016	$ -	$ -	$ -	$ -	$ -
April 2016	$ -	$ -	$ -	$ -	$ -
May 2016	$ 56.72	$ 32.10	$ -	$ -	$ 88.82
June 2016	$ 108.94	$ 63.86	$ -	$ -	$ 172.80
Totals	**$ 415.08**	**$ 246.23**	**$ -**	**$ -**	**$ 661.31**

Accounts Under Management During the Fiscal Year					
Repayment Status/Method	**No. of Accounts**	**Principal Balance Outstanding**			
School, Grace, or Deferred	40	$ 227,527	**Principal Paid on Closed Accounts**	**Interest Paid on Closed Accounts**	**Principal Cancelled on Closed Accounts**
Current Service	9	$ 48,931			
Current Money	8	$ 58,798			
Non-Current Money	0	$ -			
Collection	0	$ -			
Closed in Current Year by Service	3	$ -	$ -	$ -	$ 13,733
Closed in Current Year by Service/Money	0	$ -	$ -	$ -	$ -
Closed in Current Year by Money	1	$ -	$ 2,935	$ -	$ -
Grand Totals	**61**	**$ 335,256**	**$ 2,935**	**$ -**	**$ 13,733**

Accounts Under Management During the Fiscal Year by Cohort

For the purpose of tracking borrowers of state-supported student financial assistance, a cohort is defined by the year the student first received state-supported student financial assistance through a particular program.

Cohort	School, Grace, or Deferred	Current Service	Current Money	Non-Current Money	Collection	Closed by Service	Closed by Service & Money	Closed by Money	Total Managed in Current Year
FY 2014	1	9	7	0	0	1	0	0	**18**
FY 2015	16	0	1	0	0	2	0	1	**20**
FY 2016	23	0	0	0	0	0	0	0	**23**
All Years	**40**	**9**	**8**	**0**	**0**	**3**	**0**	**1**	**61**

Status of All Accounts by Tracked Cohort							
Current accounts include those in school, grace, deferment, or on-schedule repayment by service or money. All borrowers receive a 12-month grace period to secure employment or begin making payments. Accounts enter default status when they become two months past due. Accounts are placed with a collection agency after four months.							
Cohort	**Accounts Awarded**	**Current Accounts**	**Current Rate**	**In Default**	**Default Rate**	**Closed Accounts**	**Closed Rate**
FY 2014	**21**	17	81%	0	0%	4	19%
FY 2015	**20**	17	85%	0	0%	3	15%
FY 2016	**23**	23	100%	0	0%	0	0%
All Years	**64**	**57**	**89%**	**0**	**0%**	**7**	**11%**

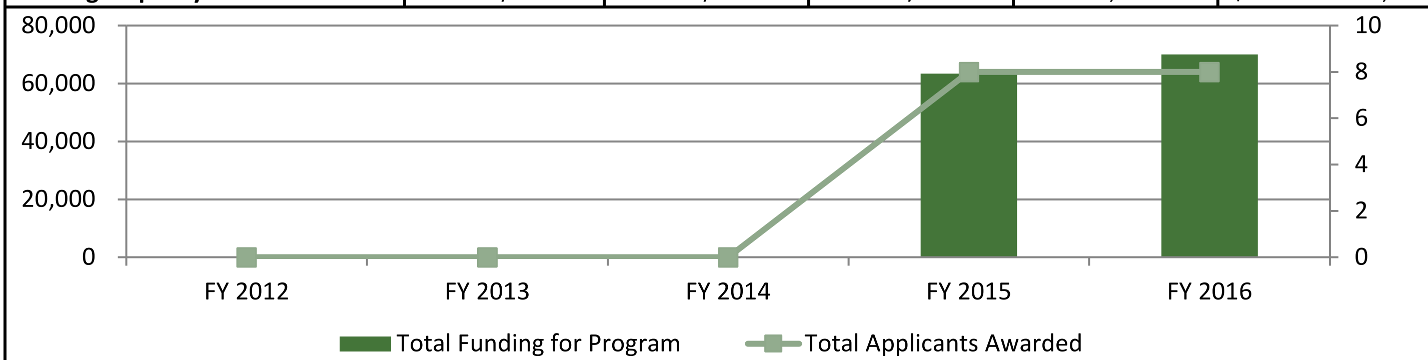
	Default Rates Over Time					Rate of Accounts Closed by Service			
	The Default Rate is calculated by dividing the sum of Non-Current Money and Collection Accounts by the Total Accounts Awarded. The Office seeks to improve default rates as accounts are serviced over time.					The Closed by Service Rate is calculated by dividing the sum of Accounts Closed by Service and Accounts Closed by Service & Money by the Total Accounts Awarded.			
Cohort	**Default Rate in FY 2012**	**Default Rate in FY 2013**	**Default Rate in FY 2014**	**Default Rate in FY 2015**	**Current Year Default Rate**	**Accounts Closed by Service**	**Accounts Closed by Service & Money**	**Accounts Closed by Money**	**Closed by Service Rate**
FY 2014	N/A	N/A	0%	0%	0%	4	0	0	**100%**
FY 2015	N/A	N/A	N/A	0%	0%	2	0	1	**67%**
FY 2016	N/A	N/A	N/A	N/A	0%	0	0	0	**N/A**
All Years	**N/A**	**N/A**	**0%**	**0%**	**0%**	**6**	**0**	**1**	**86%**

Speech Language Pathologist Forgivable Loan (SLPL)

Speech-Language Pathologist Forgivable Loans (SLPL) are available to students seeking a first master's degree in Speech-Language Pathology, Communicative Disorders, or Communication Sciences and Disorders. For full-time students, awards will be made in the amount of tuition and required fees at a public institution. For part-time students, awards will be based on hours enrolled, but will not exceed the highest tuition and required fees for part-time students attending a public institution of higher learning. The loan will be forgiven for recipients who serve as licensed speech-language pathologists in a Mississippi public or charter school for one year for each year of funding received. Loan recipients who choose not to fulfill the service obligation will be required to repay the loan in full with a penalty of 5% and interest.

History of Funding and Awards

	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
Total Applicants Awarded	N/A	N/A	N/A	8	8
Total Funding for Program	N/A	N/A	N/A	63,401	$ 70,000
Eligible Applicants	N/A	N/A	N/A	39	15
Award Rate	N/A	N/A	N/A	0	53%
Average Award Amount	N/A	N/A	N/A	7,925	$ 8,750
Applicants Not Funded	N/A	N/A	N/A	31	7
Funding Disparity	N/A	N/A	N/A	245,679	$ 61,250



Awards by Institution

4-Year Public Institutions	Awards		Amount
Jackson State University	2		$ 17,714
Mississippi University for Women	1		$ 4,971
University of Mississippi	5		$ 47,315
Totals	**8**		**$ 70,000**
Grand Totals	***8***		***$ 70,000***

Award Recipients by County

County	Awards		Amount
Clay	1		$ 4,971
Desoto	1		$ 9,463
Leake	1		$ 8,857
Pontotoc	1		$ 9,463
Prentiss	1		$ 9,463
Rankin	1		$ 8,857
Tippah	1		$ 9,463
Washington	1		$ 9,463
Totals	**8**		**$ 70,000**

Note: The total number of award recipients when counted by county may be less than the total number of awards, due to the fact that students transfer mid-year and may receive awards at more than one institution.

Recipient Demographics

Dependency Status	Recipients	Percent	Gender	Recipients	Percent
Dependent	0	0%	Male	1	13%
Independent	8	100%	Female	7	88%
	8	**100%**		**8**	**100%**

Ethnicity	Recipients	Percent	Age	Recipients	Percent
African American	1	13%	17-24 years old	1	13%
Alaskan Native/American Indian	0	0%	25-34 years old	4	50%
Asian/Pacific Islander	0	0%	35-44 years old	3	38%
Caucasian	6	75%	45-54 years old	0	0%
Hispanic	0	0%	55-64 years old	0	0%
Unknown	1	13%	65 years or older	0	0%
	8	**100%**		**8**	**100%**

Income	Recipients	Percent
Less than $0 (negative)	0	0%
$0	3	38%
$1-$30,000	2	25%
$30,001-$48,000	0	0%
$48,001-$75,000	1	13%
$75,001-$110,000	1	13%
$110,001 and More	0	0%
No FAFSA/Income Data	1	13%
	8	**100%**

Revenue Collected in Repayment					
Month	Principal	Interest	Fees	Tax Offset	Total
July 2015	$ -	$ -	$ -	$ -	$ -
August 2015	$ -	$ -	$ -	$ -	$ -
September 2015	$ -	$ -	$ -	$ -	$ -
October 2015	$ -	$ -	$ -	$ -	$ -
November 2015	$ -	$ -	$ -	$ -	$ -
December 2015	$ -	$ -	$ -	$ -	$ -
January 2016	$ -	$ -	$ -	$ -	$ -
February 2016	$ -	$ -	$ -	$ -	$ -
March 2016	$ -	$ -	$ -	$ -	$ -
April 2016	$ -	$ -	$ -	$ -	$ -
May 2016	$ -	$ -	$ -	$ -	$ -
June 2016	$ -	$ -	$ -	$ -	$ -
Totals	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**

No revenue was collected in repayment during the fiscal year.

Accounts Under Management During the Fiscal Year					
Repayment Status/Method	**No. of Accounts**	**Principal Balance Outstanding**			
School, Grace, or Deferred	9	$ 136,702			
Current Service	0	$ -	**Principal Paid on Closed Accounts**	**Interest Paid on Closed Accounts**	**Principal Cancelled on Closed Accounts**
Current Money	0	$ -			
Non-Current Money	0	$ -			
Collection	0	$ -			
Closed in Current Year by Service	0	$ -	$ -	$ -	$ -
Closed in Current Year by Service/Money	0	$ -	$ -	$ -	$ -
Closed in Current Year by Money	0	$ -	$ -	$ -	$ -
Grand Totals	**9**	**$ 136,702**	**$ -**	**$ -**	**$ -**

No accounts were closed during the fiscal year.

Accounts Under Management During the Fiscal Year by Cohort									
Cohort	**School, Grace, or Deferred**	**Current Service**	**Current Money**	**Non-Current Money**	**Collection**	**Closed by Service**	**Closed by Service & Money**	**Closed by Money**	**Total Managed in Current Year**
FY 2015	9	0	0	0	0	0	0	0	**9**
FY 2016	0	0	0	0	0	0	0	0	**0**
All Years	**9**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**9**

Status of All Accounts by Tracked Cohort							
Current accounts include those in school, grace, deferment, or on-schedule repayment by service or money. All borrowers receive a 12-month grace period to secure employment or begin making payments. Accounts enter default status when they become two months past due. Accounts are placed with a collection agency after four months.							
Cohort	**Accounts Awarded**	**Current Accounts**	**Current Rate**	**In Default**	**Default Rate**	**Closed Accounts**	**Closed Rate**
FY 2015	**9**	9	100%	0	0%	0	0%
FY 2016	**0**	0	N/A	0	N/A	0	N/A
All Years	**9**	**9**	**100%**	**0**	**0%**	**0**	**0%**

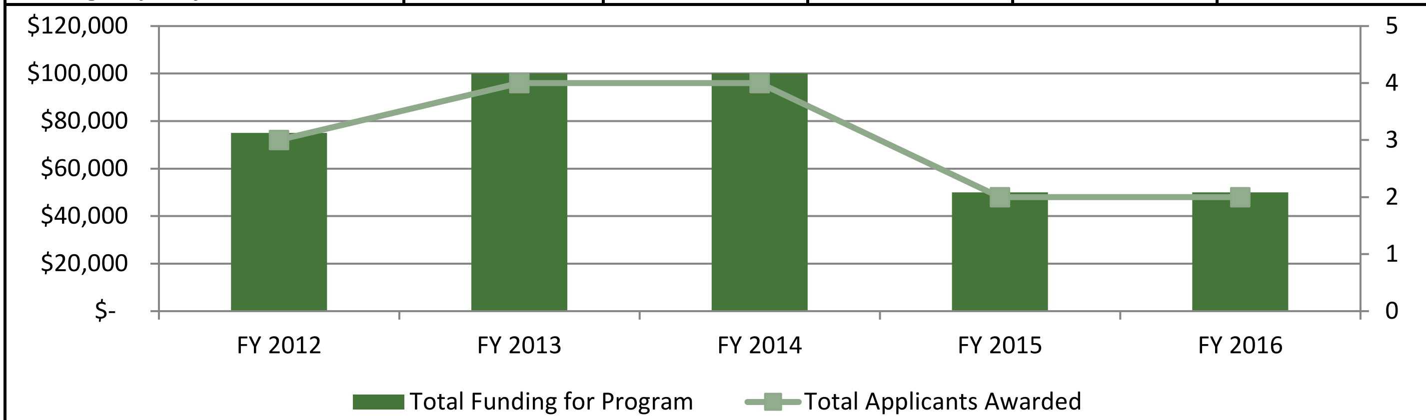
	Default Rates Over Time					Rate of Accounts Closed by Service			
	The Default Rate is calculated by dividing the sum of Non-Current Money and Collection Accounts by the Total Accounts Awarded. The Office seeks to improve default rates as accounts are serviced over time.					The Closed by Service Rate is calculated by dividing the sum of Accounts Closed by Service and Accounts Closed by Service & Money by the Total Accounts Awarded.			
Cohort	**Default Rate in FY 2012**	**Default Rate in FY 2013**	**Default Rate in FY 2014**	**Default Rate in FY 2015**	**Current Year Default Rate**	**Accounts Closed by Service**	**Accounts Closed by Service & Money**	**Accounts Closed by Money**	**Closed by Service Rate**
FY 2015	N/A	N/A	N/A	0%	**0%**	0	0	0	**N/A**
FY 2016	N/A	N/A	N/A	N/A	**0%**	0	0	0	**N/A**
All Years	**N/A**	**N/A**	**N/A**	**0%**	**0%**	**0**	**0**	**0**	**N/A**

SREB Doctoral Scholars Forgivable Loan (SDSP)

Southern Regional Education Board Doctoral Scholars Forgivable Loan awards are available to persons seeking a doctoral degree in a STEM (science, technology, engineering, or mathematics) or related field at Jackson State University, Mississippi State University, the University of Mississippi, or the University of Southern Mississippi. Participants may fulfill the service obligation by teaching full-time at the collegiate level for one year for each year of loan received. Participants receive up to $25,000 per academic year, not to exceed $75,000 over three (3) academic years. To be eligible, students must be Mississippi residents. Priority is given to racial/ethnic minority students.

History of Funding and Awards

	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
Total Applicants Awarded	3	4	4	2	2
Total Funding for Program	$ 75,000	$ 100,000	$ 100,000	$ 50,000	$ 50,000
Eligible Applicants	3	4	4	2	2
Award Rate	100%	100%	100%	100%	100%
Average Award Amount	$ 25,000	$ 25,000	$ 25,000	$ 25,000	$ 25,000
Applicants Not Funded	0	0	0	0	0
Funding Disparity	$ -	$ -	$ -	$ -	$ -



Awards by Institution

4-year Public Institutions	**Awards**		**Amount**
Jackson State University	1		$ 25,000
University of Southern Mississippi	1		$ 25,000
Totals	**2**		**$ 50,000**

Award Recipients by County

County	**Awards**		**Amount**
Lamar	1		$ 25,000
Rankin	1		$ 25,000
Totals	**2**		**$ 50,000**

Note: The total number of award recipients when counted by county may be less than the total number of awards, due to the fact that students transfer mid-year and may receive awards at more than one institution.

Recipient Demographics					
Dependency Status	**Recipients**	**Percent**	**Gender**	**Recipients**	**Percent**
Dependent	0	0%	Male	1	50%
Independent	2	100%	Female	1	50%
	2	**100%**		**2**	**100%**
Ethnicity	**Recipients**	**Percent**	**Age**	**Recipients**	**Percent**
African American	2	100%	17-24 years old	0	0%
Alaskan Native/American Indian	0	0%	25-34 years old	2	100%
Asian/Pacific Islander	0	0%	35-44 years old	0	0%
Caucasian	0	0%	45-54 years old	0	0%
Hispanic	0	0%	55-64 years old	0	0%
Unknown	0	0%	65 years or older	0	0%
	2	**100%**		**2**	**100%**
Income	**Recipients**	**Percent**			
Less than $0 (negative)	0	0%			
$0	0	0%			
$1-$30,000	0	0%			
$30,001-$48,000	2	100%			
$48,001-$75,000	0	0%			
$75,001-$110,000	0	0%			
$110,001 and More	0	0%			
No FAFSA/Income Data	0	0%			
	2	**100%**			

Revenue Collected in Repayment					
Month	Principal	Interest	Fees	Tax Offset	Total
July 2015	$ 374.51	$ 425.20	$ 150.29	$ -	$ 950.00
August 2015	$ 375.21	$ 249.95	$ 99.84	$ -	$ 725.00
September 2015	$ 375.91	$ 423.80	$ 150.29	$ -	$ 950.00
October 2015	$ 470.00	$ 329.71	$ 150.29	$ -	$ 950.00
November 2015	$ 285.20	$ 514.51	$ 150.29	$ -	$ 950.00
December 2015	$ 378.58	$ 421.13	$ 150.29	$ -	$ 950.00
January 2016	$ 628.78	$ 420.93	$ 150.29	$ -	$ 1,200.00
February 2016	$ 129.51	$ 420.20	$ 150.29	$ -	$ 700.00
March 2016	$ 630.24	$ 419.47	$ 150.29	$ -	$ 1,200.00
April 2016	$ 130.97	$ 418.74	$ 150.29	$ 1,530.85	$ 2,230.85
May 2016	$ 381.71	$ 418.00	$ 150.29	$ -	$ 950.00
June 2016	$ 382.45	$ 417.26	$ 150.29	$ -	$ 950.00
Totals	**$ 4,543.07**	**$ 4,878.90**	**$ 1,753.03**	**$ 1,530.85**	**$ 12,705.85**

Accounts Under Management During the Fiscal Year					
Repayment Status/Method	**No. of Accounts**	**Principal Balance Outstanding**			
School, Grace, or Deferred	6	$ 381,750			
			Principal Paid on Closed Accounts	**Interest Paid on Closed Accounts**	**Principal Cancelled on Closed Accounts**
Current Service	2	$ 70,000			
Current Money	0	$ -			
Non-Current Money	0	$ -			
Collection	9	$ 329,414			
Closed in Current Year by Service	5	$ -	$ -	$ -	$ 291,000
Closed in Current Year by Service/Money	0	$ -	$ -	$ -	$ -
Closed in Current Year by Money	0	$ -	$ -	$ -	$ -
Grand Totals	**22**	**$ 781,164**	**$ -**	**$ -**	**$ 291,000**

Accounts Under Management During the Fiscal Year by Cohort

For the purpose of tracking borrowers of state-supported student financial assistance, a cohort is defined by the year the student first received state-supported student financial assistance through a particular program.

Cohort	School, Grace, or Deferred	Current Service	Current Money	Non-Current Money	Collection	Closed by Service	Closed by Service & Money	Closed by Money	Total Managed in Current Year
Untracked	0	0	0	0	1	0	0	0	**1**
FY 1999	0	0	0	0	3	0	0	0	**3**
FY 2000	0	0	0	0	2	0	0	0	**2**
FY 2001	0	0	0	0	0	1	0	0	**1**
FY 2002	0	0	0	0	0	0	0	0	**0**
FY 2003	0	0	0	0	2	0	0	0	**2**
FY 2004	0	0	0	0	1	1	0	0	**2**
FY 2005	1	0	0	0	0	0	0	0	**1**
FY 2006	0	1	0	0	0	1	0	0	**2**
FY 2007	0	0	0	0	0	0	0	0	**0**
FY 2008	0	0	0	0	0	2	0	0	**2**
FY 2009	0	0	0	0	0	0	0	0	**0**
FY 2010	0	0	0	0	0	0	0	0	**0**
FY 2011	0	1	0	0	0	0	0	0	**1**
FY 2012	2	0	0	0	0	0	0	0	**2**
FY 2013	1	0	0	0	0	0	0	0	**1**
FY 2014	1	0	0	0	0	0	0	0	**1**
FY 2015	1	0	0	0	0	0	0	0	**1**
FY 2016	0	0	0	0	0	0	0	0	**0**
All Years	**6**	**2**	**0**	**0**	**9**	**5**	**0**	**0**	**22**

Status of All Accounts by Tracked Cohort							
Current accounts include those in school, grace, deferment, or on-schedule repayment by service or money. All borrowers receive a 12-month grace period to secure employment or begin making payments. Accounts enter default status when they become two months past due. Accounts are placed with a collection agency after four months.							
Cohort	**Accounts Awarded**	**Current Accounts**	**Current Rate**	**In Default**	**Default Rate**	**Closed Accounts**	**Closed Rate**
FY 1999	**8**	0	0%	3	38%	5	63%
FY 2000	**9**	0	0%	2	22%	7	78%
FY 2001	**7**	0	0%	0	0%	7	100%
FY 2002	**0**	0	N/A	0	N/A	0	N/A
FY 2003	**4**	0	0%	2	50%	2	50%
FY 2004	**6**	0	0%	1	17%	5	83%
FY 2005	**3**	1	33%	0	0%	2	67%
FY 2006	**2**	1	50%	0	0%	1	50%
FY 2007	**2**	0	0%	0	0%	2	100%
FY 2008	**3**	0	0%	0	0%	3	100%
FY 2009	**1**	0	0%	0	0%	1	100%
FY 2010	**0**	0	N/A	0	N/A	0	N/A
FY 2011	**2**	1	50%	0	0%	1	50%
FY 2012	**2**	2	100%	0	0%	0	0%
FY 2013*	**1**	1	100%	0	0%	0	0%
FY 2014	**1**	1	100%	0	0%	0	0%
FY 2015	**1**	1	100%	0	0%	0	0%
FY 2016	**0**	0	N/A	0	N/A	0	N/A
All Years	**52**	**8**	**15%**	**8**	**15%**	**36**	**69%**

* Indicates that the total number of accounts awarded has been updated since last release of Annual Report.

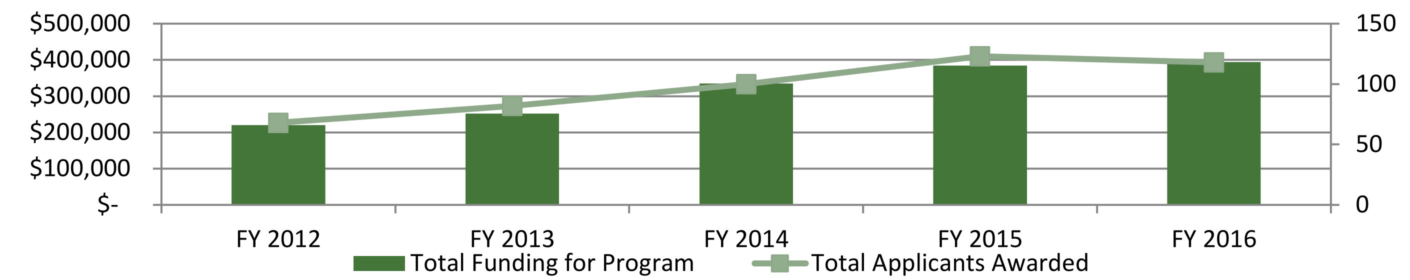
	Default Rates Over Time					Rate of Accounts Closed by Service			
	The Default Rate is calculated by dividing the sum of Non-Current Money and Collection Accounts by the Total Accounts Awarded. The Office seeks to improve default rates as accounts are serviced over time.					The Closed by Service Rate is calculated by dividing the sum of Accounts Closed by Service and Accounts Closed by Service & Money by the Total Accounts Awarded.			
Cohort	**Default Rate in FY 2012**	**Default Rate in FY 2013**	**Default Rate in FY 2014**	**Default Rate in FY 2015**	**Current Year Default Rate**	**Accounts Closed by Service**	**Accounts Closed by Service & Money**	**Accounts Closed by Money**	**Closed by Service Rate**
FY 1999	38%	38%	38%	38%	**38%**	1	4	0	**100%**
FY 2000	33%	33%	33%	22%	**22%**	6	1	0	**100%**
FY 2001	0%	0%	0%	0%	**0%**	5	2	0	**100%**
FY 2002	N/A	N/A	N/A	N/A	**N/A**	0	0	0	**N/A**
FY 2003	50%	50%	50%	50%	**50%**	2	0	0	**100%**
FY 2004	17%	17%	17%	17%	**17%**	5	0	0	**100%**
FY 2005	0%	0%	0%	0%	**0%**	2	0	0	**100%**
FY 2006	0%	0%	0%	0%	**0%**	1	0	0	**N/A**
FY 2007	0%	0%	0%	0%	**0%**	2	0	0	**100%**
FY 2008	0%	0%	33%	33%	**0%**	3	0	0	**100%**
FY 2009	0%	0%	0%	0%	**0%**	1	0	0	**100%**
FY 2010	N/A	N/A	N/A	N/A	**N/A**	0	0	0	**N/A**
FY 2011	0%	0%	0%	0%	**0%**	0	0	1	**0%**
FY 2012	0%	0%	0%	0%	**0%**	0	0	0	**N/A**
FY 2013*	N/A	0%	0%	0%	**0%**	0	0	0	**N/A**
FY 2014	N/A	N/A	0%	0%	**0%**	0	0	0	**N/A**
FY 2015	N/A	N/A	N/A	0%	**0%**	0	0	0	**N/A**
FY 2016	N/A	N/A	N/A	N/A	**N/A**	0	0	0	**N/A**
All Years	**20%**	**19%**	**19%**	**18%**	**15%**	**28**	**7**	**1**	**97%**

Nursing Education Forgivable Loan - Master's (NELM)

Nursing Education Forgivable Loan - Master's awards are available to Mississippi resident students with a minimum 3.0 GPA seeking a Master of Science in nursing at a Mississippi college or university. Students may fulfill the service obligation by working as a professional nurse or as a teacher in an accredited Mississippi school of nursing for one year for each year of loan received. Participants may receive up to $4,000 per academic year not to exceed $8,000 over two (2) calendar years for full-time students or $8,000 over three years for part-time students. The application deadline is March 31 each year.

History of Funding and Awards

	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
Total Applicants Awarded	68	82	100	123	118
Total Funding for Program	$ 220,003	$ 252,287	$ 334,714	$ 384,514	$ 394,167
Eligible Applicants	68	82	100	123	118
Award Rate	100%	100%	100%	100%	100%
Average Award Amount	$ 3,235	$ 3,077	$ 3,347	$ 3,126	$ 3,340
Applicants Not Funded	0	0	0	0	0
Funding Disparity	$ -	$ -	$ -	$ -	$ -



Awards by Institution

4-Year Private Institutions	**Awards**		**Amount**
William Carey University	14		$ 37,667
Totals	**14**		**$ 37,667**
4-Year Public Institutions	**Awards**		**Amount**
Alcorn State University	8		$ 25,000
Delta State University	11		$ 41,500
Mississippi University for Women	12		$ 48,000
University of Mississippi Medical Center	49		$ 152,500
University of Southern Mississippi	24		$ 89,500
Totals	**104**		**$ 356,500**
Grand Totals	***118***		***$ 394,167***

Award Recipients by County

County	**Awards**		**Amount**
Alcorn	1		$ 3,000
Attala	1		$ 2,667
Chickasaw	1		$ 3,500
Clarke	2		$ 7,000
Coahoma	2		$ 6,500
Copiah	3		$ 10,000
Desoto	2		$ 6,000
Grenada	1		$ 4,000
Hancock	2		$ 8,000
Harrison	2		$ 6,000
Hinds	15		$ 44,666
Holmes	1		$ 4,000
Jackson	5		$ 13,334
Jones	4		$ 14,000
Lafayette	1		$ 3,500

County (cont.)	Awards		Amount
Lamar	2		$ 6,000
Lauderdale	3		$ 10,500
Lawrence	1		$ 3,000
Leake	2		$ 8,000
Lee	3		$ 11,500
Leflore	3		$ 9,000
Lincoln	3		$ 10,500
Madison	19		$ 68,000
Neshoba	1		$ 4,000
Newton	1		$ 4,000
Oktibbeha	4		$ 16,000
Panola	1		$ 4,000
Pearl River	1		$ 4,000
Pike	3		$ 11,500
Pontotoc	1		$ 2,500
Rankin	11		$ 32,000
Scott	1		$ 4,000
Smith	2		$ 6,000
Stone	1		$ 4,000
Sunflower	1		$ 4,000
Tallahatchie	2		$ 8,000
Tate	1		$ 4,000
Tishomingo	2		$ 5,500
Tunica	1		$ 3,500
Washington	1		$ 2,000
Wayne	1		$ 4,000
Winston	3		$ 8,500
Totals	**118**		**$ 394,167**

Note: The total number of award recipients when counted by county may be less than the total number of awards, due to the fact that students transfer mid-year and may receive awards at more than one institution.

Recipient Demographics

Dependency Status	Recipients	Percent	Gender	Recipients	Percent
Dependent	0	0%	Male	20	17%
Independent	118	100%	Female	98	83%
	118	**100%**		**118**	**100%**

Ethnicity	Recipients	Percent	Age	Recipients	Percent
African American	39	33%	17-24 years old	0	0%
Alaskan Native/American Indian	0	0%	25-34 years old	61	52%
Asian/Pacific Islander	1	1%	35-44 years old	39	33%
Caucasian	75	64%	45-54 years old	15	13%
Hispanic	1	1%	55-64 years old	3	3%
Unknown	2	2%	65 years or older	0	0%
	118	**100%**		**118**	**100%**

Income	Recipients	Percent
Less than $0 (negative)	0	0%
$0	0	0%
$1-$30,000	4	3%
$30,001-$48,000	15	13%
$48,001-$75,000	29	25%
$75,001-$110,000	28	24%
$110,001 and More	20	17%
No FAFSA/Income Data	22	19%
	118	**100%**

Revenue Collected in Repayment					
Month	Principal	Interest	Fees	Tax Offset	Total
July 2015	$ 1,280.82	$ 183.87	$ 112.18	$ -	$ 1,576.87
August 2015	$ 1,791.46	$ 998.97	$ 466.55	$ -	$ 3,256.98
September 2015	$ 2,284.32	$ 330.81	$ 184.53	$ 85.76	$ 2,885.42
October 2015	$ 5,484.77	$ 187.15	$ 112.18	$ -	$ 5,784.10
November 2015	$ 2,049.46	$ 377.15	$ 230.20	$ -	$ 2,656.81
December 2015	$ 2,548.90	$ 363.87	$ 157.76	$ 425.85	$ 3,496.38
January 2016	$ 1,366.58	$ 391.20	$ 217.83	$ 1,056.55	$ 3,032.16
February 2016	$ 2,641.19	$ 345.10	$ 199.80	$ -	$ 3,186.09
March 2016	$ 4,584.15	$ 282.83	$ 168.20	$ 723.35	$ 5,758.53
April 2016	$ 1,726.53	$ 243.12	$ 249.53	$ 51.00	$ 2,270.18
May 2016	$ 3,427.13	$ 166.78	$ 580.64	$ -	$ 4,174.55
June 2016	$ 1,473.49	$ 253.98	$ 206.70	$ -	$ 1,934.17
Totals	**$ 30,658.80**	**$ 4,124.83**	**$ 2,886.10**	**$ 2,342.51**	**$ 40,012.24**

Accounts Under Management During the Fiscal Year					
Repayment Status/Method	**No. of Accounts**	**Principal Balance Outstanding**			
School, Grace, or Deferred	158	$ 632,950			
Current Service	61	$ 286,116	**Principal Paid on Closed Accounts**	**Interest Paid on Closed Accounts**	**Principal Cancelled on Closed Accounts**
Current Money	26	$ 88,009			
Non-Current Money	0	$ -			
Collection	36	$ 114,322			
Closed in Current Year by Service	49	$ -	$ -	$ -	$ 214,124
Closed in Current Year by Service/Money	8	$ -	$ 5,347	$ 2,611	$ 20,653
Closed in Current Year by Money	4	$ -	$ 15,555	$ 1,369	$ -
Grand Totals	**342**	**$ 1,121,397**	**$ 20,902**	**$ 3,980**	**$ 234,777**

Accounts Under Management During the Fiscal Year by Cohort

For the purpose of tracking borrowers of state-supported student financial assistance, a cohort is defined by the year the student first received state-supported student financial assistance through a particular program.

Cohort	School, Grace, or Deferred	Current Service	Current Money	Non-Current Money	Collection	Closed by Service	Closed by Service & Money	Closed by Money	Total Managed in Current Year
Untracked	1	0	0	0	12	0	0	0	**13**
FY 2006	0	0	0	0	0	0	0	0	**0**
FY 2007	0	0	0	0	4	0	1	0	**5**
FY 2008	0	0	0	0	1	0	0	1	**2**
FY 2009	0	0	0	0	0	0	0	0	**0**
FY 2010	0	0	0	0	5	0	0	0	**5**
FY 2011	0	0	0	0	3	2	1	1	**7**
FY 2012	1	4	3	0	4	8	0	1	**21**
FY 2013	8	12	7	0	3	12	5	1	**48**
FY 2014	10	27	11	0	4	21	0	0	**73**
FY 2015	55	17	5	0	0	6	1	0	**84**
FY 2016	83	1	0	0	0	0	0	0	**84**
All Years	**158**	**61**	**26**	**0**	**36**	**49**	**8**	**4**	**342**

Status of All Accounts by Tracked Cohort							
Current accounts include those in school, grace, deferment, or on-schedule repayment by service or money. All borrowers receive a 12-month grace period to secure employment or begin making payments. Accounts enter default status when they become two months past due. Accounts are placed with a collection agency after four months.							
Cohort	**Accounts Awarded**	**Current Accounts**	**Current Rate**	**In Default**	**Default Rate**	**Closed Accounts**	**Closed Rate**
FY 2006	**14**	0	0%	0	0%	14	100%
FY 2007	**71**	0	0%	4	6%	67	94%
FY 2008	**71**	0	0%	1	1%	70	99%
FY 2009	**0**	0	N/A	0	N/A	0	N/A
FY 2010	**52**	0	0%	5	10%	47	90%
FY 2011	**42**	0	0%	3	7%	39	93%
FY 2012	**54**	8	15%	4	7%	42	78%
FY 2013	**60**	27	45%	3	5%	30	50%
FY 2014*	**77**	48	62%	4	5%	25	32%
FY 2015*	**84**	77	92%	0	0%	7	8%
FY 2016	**84**	84	100%	0	0%	0	0%
All Years	**609**	**244**	**40%**	**24**	**4%**	**341**	**56%**

* Indicates that the total number of accounts awarded has been updated since last release of Annual Report.

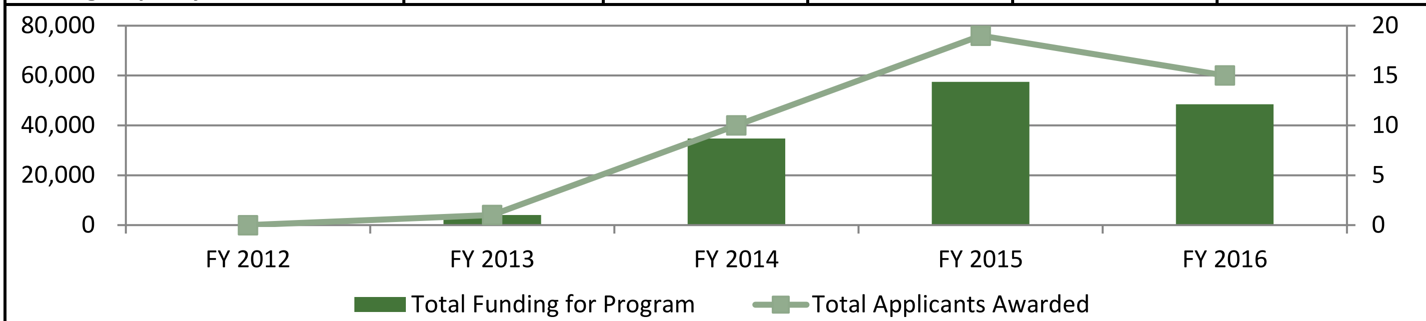
	Default Rates Over Time					Rate of Accounts Closed by Service			
	The Default Rate is calculated by dividing the sum of Non-Current Money and Collection Accounts by the Total Accounts Awarded. The Office seeks to improve default rates as accounts are serviced over time.					The Closed by Service Rate is calculated by dividing the sum of Accounts Closed by Service and Accounts Closed by Service & Money by the Total Accounts Awarded.			
Cohort	**Default Rate in FY 2012**	**Default Rate in FY 2013**	**Default Rate in FY 2014**	**Default Rate in FY 2015**	**Current Year Default Rate**	**Accounts Closed by Service**	**Accounts Closed by Service & Money**	**Accounts Closed by Money**	**Closed by Service Rate**
FY 2006	0%	0%	0%	0%	**0%**	13	0	1	**93%**
FY 2007	7%	8%	0%	7%	**6%**	58	4	5	**93%**
FY 2008	7%	7%	0%	3%	**1%**	57	2	11	**84%**
FY 2009	N/A	N/A	N/A	N/A	**N/A**	0	0	0	**N/A**
FY 2010	0%	6%	0%	10%	**10%**	40	2	5	**89%**
FY 2011	0%	5%	1%	10%	**7%**	34	3	2	**95%**
FY 2012	0%	0%	1%	11%	**7%**	37	0	5	**88%**
FY 2013	N/A	0%	1%	3%	**5%**	23	5	2	**93%**
FY 2014*	N/A	N/A	1%	0%	**5%**	25	0	0	**100%**
FY 2015*	N/A	N/A	N/A	0%	**0%**	6	1	0	**100%**
FY 2016	N/A	N/A	N/A	N/A	**0%**	0	0	0	**N/A**
All Years	**3%**	**4%**	**4%**	**5%**	**4%**	**293**	**17**	**31**	**91%**

Nursing Education Forgivable Loan - RN to Master's (NERM)

Nursing Education Forgivable Loan - RN to MSN awards are available to students seeking a Master of Science in nursing at a Mississippi college or university through an associate's degree bridge program. Students may fulfill the service obligation by working as a professional nurse or as a teacher in an accredited Mississippi school of nursing for one year for each year of loan received. Participants may receive up to $4,000 per academic year not to exceed $12,000 over three (3) calendar years for full-time students or $12,000 over four years for part-time students. To be eligible, students must be a Mississippi resident with a 3.0 GPA. Students may be enrolled full-time or part-time. The application deadline is March 31 each year.

History of Funding and Awards

	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
Total Applicants Awarded	N/A	1	10	19	15
Total Funding for Program	N/A	4,000	34,750	$ 57,500	$ 48,500
Eligible Applicants	N/A	1	10	19	15
Award Rate	N/A	1	1	100%	100%
Average Award Amount	N/A	4,000	3,475	$ 3,026	$ 3,233
Applicants Not Funded	N/A	0	0	0	0
Funding Disparity	N/A	0	0	$ -	$ -



Awards by Institution

4-Year Public Institutions	**Awards**		**Amount**
University of Mississippi Medical Center	14		$ 44,500
University of Southern Mississippi	1		$ 4,000
Totals	**15**		**$ 48,500**

Award Recipients by County

County	**Awards**		**Amount**
Copiah	1		$ 3,500
Desoto	2		$ 5,500
Hinds	1		$ 3,500
Madison	3		$ 9,500
Marion	1		$ 4,000
Pike	1		$ 4,000
Rankin	3		$ 9,000
Tate	1		$ 3,500
Walthall	1		$ 4,000
Webster	1		$ 2,000
Totals	**15**		**$ 48,500**

Note: The total number of award recipients when counted by county may be less than the total number of awards, due to the fact that students transfer mid-year and may receive awards at more than one institution.

Recipient Demographics					
Dependency Status	**Recipients**	**Percent**	**Gender**	**Recipients**	**Percent**
Dependent	0	0%	Male	2	13%
Independent	15	100%	Female	13	87%
	15	**100%**		**15**	**100%**
Ethnicity	**Recipients**	**Percent**	**Age**	**Recipients**	**Percent**
African American	2	13%	17-24 years old	2	13%
Alaskan Native/American Indian	0	0%	25-34 years old	9	60%
Asian/Pacific Islander	0	0%	35-44 years old	2	13%
Caucasian	12	80%	45-54 years old	2	13%
Hispanic	0	0%	55-64 years old	0	0%
Unknown	1	7%	65 years or older	0	0%
	15	**100%**		**15**	**100%**
Income	**Recipients**	**Percent**			
Less than $0 (negative)	0	0%			
$0	0	0%			
$1-$30,000	2	13%			
$30,001-$48,000	1	7%			
$48,001-$75,000	6	40%			
$75,001-$110,000	0	0%			
$110,001 and More	4	27%			
No FAFSA/Income Data	2	13%			
	15	**100%**			

Revenue Collected in Repayment					
Month	Principal	Interest	Fees	Tax Offset	Total
July 2015	$ -	$ -	$ -	$ -	$ -
August 2015	$ -	$ -	$ -	$ -	$ -
September 2015	$ -	$ -	$ -	$ -	$ -
October 2015	$ -	$ -	$ -	$ -	$ -
November 2015	$ 700.00	$ -	$ -	$ -	$ 700.00
December 2015	$ -	$ -	$ -	$ -	$ -
January 2016	$ -	$ -	$ -	$ -	$ -
February 2016	$ -	$ -	$ -	$ -	$ -
March 2016	$ -	$ -	$ -	$ -	$ -
April 2016	$ 800.00	$ -	$ -	$ 685.95	$ 1,485.95
May 2016	$ 992.85	$ 7.15	$ -	$ -	$ 1,000.00
June 2016	$ 1,007.15	$ -	$ -	$ -	$ 1,007.15
Totals	**$ 3,500.00**	**$ 7.15**	**$ -**	**$ 685.95**	**$ 4,193.10**

Accounts Under Management During the Fiscal Year					
Repayment Status/Method	**No. of Accounts**	**Principal Balance Outstanding**			
School, Grace, or Deferred	19	$ 108,750			
Current Service	5	$ 21,000	**Principal Paid on Closed Accounts**	**Interest Paid on Closed Accounts**	**Principal Cancelled on Closed Accounts**
Current Money	0	$ -			
Non-Current Money	0	$ -			
Collection	0	$ -			
Closed in Current Year by Service	1	$ -	$ -	$ -	$ 3,500
Closed in Current Year by Service/Money	0	$ -	$ -	$ -	$ -
Closed in Current Year by Money	1	$ -	$ 3,500	$ 7	$ -
Grand Totals	**26**	**$ 129,750**	**$ 3,500**	**$ 7**	**$ 3,500**

Accounts Under Management During the Fiscal Year by Cohort									
For the purpose of tracking borrowers of state-supported student financial assistance, a cohort is defined by the year the student first received state-supported student financial assistance through a particular program.									
Cohort	**School, Grace, or Deferred**	**Current Service**	**Current Money**	**Non-Current Money**	**Collection**	**Closed by Service**	**Closed by Service & Money**	**Closed by Money**	**Total Managed in Current Year**
FY 2013	0	1	0	0	0	0	0	0	**1**
FY 2014	6	2	0	0	0	1	0	0	**9**
FY 2015	9	2	0	0	0	0	0	1	**12**
FY 2016	4	0	0	0	0	0	0	0	**4**
All Years	**19**	**5**	**0**	**0**	**0**	**1**	**0**	**1**	**26**

Status of All Accounts by Tracked Cohort							
Current accounts include those in school, grace, deferment, or on-schedule repayment by service or money. All borrowers receive a 12-month grace period to secure employment or begin making payments. Accounts enter default status when they become two months past due. Accounts are placed with a collection agency after four months.							
Cohort	**Accounts Awarded**	**Current Accounts**	**Current Rate**	**In Default**	**Default Rate**	**Closed Accounts**	**Closed Rate**
FY 2013	**1**	1	100%	0	0%	0	0%
FY 2014	**9**	8	89%	0	0%	1	11%
FY 2015	**12**	11	92%	0	0%	1	8%
FY 2016	**4**	4	100%	0	0%	0	0%
All Years	**26**	**24**	**92%**	**0**	**0%**	**2**	**8%**

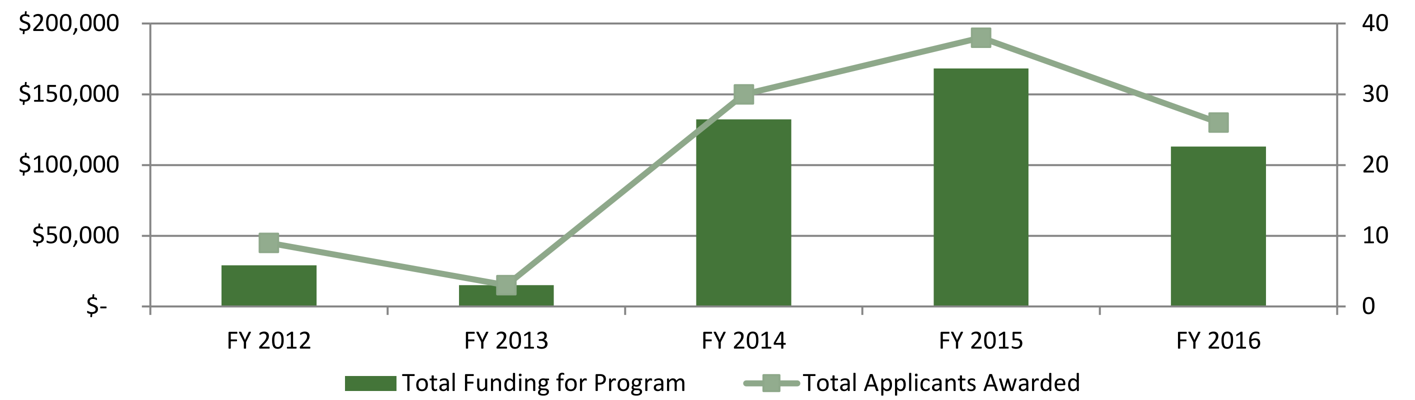
	Default Rates Over Time					Rate of Accounts Closed by Service			
	The Default Rate is calculated by dividing the sum of Non-Current Money and Collection Accounts by the Total Accounts Awarded. The Office seeks to improve default rates as accounts are serviced over time.					The Closed by Service Rate is calculated by dividing the sum of Accounts Closed by Service and Accounts Closed by Service & Money by the Total Accounts Awarded.			
Cohort	**Default Rate in FY 2012**	**Default Rate in FY 2013**	**Default Rate in FY 2014**	**Default Rate in FY 2015**	**Current Year Default Rate**	**Accounts Closed by Service**	**Accounts Closed by Service & Money**	**Accounts Closed by Money**	**Closed by Service Rate**
FY 2013	N/A	0%	0%	0%	**0%**	0	0	0	**N/A**
FY 2014	N/A	N/A	0%	0%	**0%**	1	0	0	**100%**
FY 2015	N/A	N/A	N/A	0%	**0%**	0	0	1	**0%**
FY 2016	N/A	N/A	N/A	N/A	**0%**	0	0	0	**N/A**
All Years	**N/A**	**0%**	**0%**	**0%**	**0%**	**1**	**0**	**1**	**50%**

Nursing Education Forgivable Loan - Ph.D./DNP (NELP)

Nursing Education Forgivable Loan - Ph.D./DNP awards are available to students seeking a doctorate in nursing at a Mississippi college or university. Students may fulfill the service obligation by working as a professional nurse or as a teacher in an accredited Mississippi school of nursing for one year for each year of loan received. Participants may receive up to $5,000 per academic year not to exceed $10,000 over two (2) calendar years for full-time students or $10,000 over four (4) calendar years for part-time students. To be eligible, students must be a Mississippi resident with a 3.0 GPA. Students may be enrolled full-time or part-time. The application deadline is March 31 each year.

History of Funding and Awards

	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
Total Applicants Awarded	9	3	30	38	26
Total Funding for Program	$ 29,063	$ 15,000	$ 132,206	$ 168,129	$ 113,128
Eligible Applicants	9	3	30	38	26
Award Rate	100%	100%	100%	100%	100%
Average Award Amount	$ 3,229	$ 5,000	$ 4,407	$ 4,424	$ 4,351
Applicants Not Funded	0	0	0	0	0
Funding Disparity	$ -	$ -	$ -	$ -	$ -



Awards by Institution

4-Year Private Institutions	**Awards**		**Amount**
William Carey University	17		$ 77,503
Totals	**17**		**$ 77,503**
4-Year Public Institutions	**Awards**		**Amount**
University of Mississippi Medical Center	5		$ 19,375
University of Southern Mississippi	4		$ 16,250
Totals	**9**		**$ 35,625**
Grand Totals	***26***		***$ 113,128***

Award Recipients by County

County	**Awards**		**Amount**
Desoto	1		$ 5,000
Forrest	2		$ 6,667
Harrison	1		$ 5,000
Hinds	4		$ 17,709
Jackson	2		$ 10,000
Lamar	1		$ 4,167
Lincoln	1		$ 2,501
Madison	5		$ 21,250

County (cont.)	Awards		Amount
Monroe	1		$ 5,000
Prentiss	2		$ 10,000
Rankin	4		$ 17,500
Simpson	1		$ 3,334
Smith	1		$ 5,000
Totals	**26**		**$ 113,128**

Note: The total number of award recipients when counted by county may be less than the total number of awards, due to the fact that students transfer mid-year and may receive awards at more than one institution.

Recipient Demographics

Dependency Status	Recipients	Percent	Gender	Recipients	Percent
Dependent	0	0%	Male	2	8%
Independent	26	100%	Female	24	92%
	26	**100%**		**26**	**100%**

Ethnicity	Recipients	Percent	Age	Recipients	Percent
African American	9	35%	17-24 years old	0	0%
Alaskan Native/American Indian	0	0%	25-34 years old	6	23%
Asian/Pacific Islander	0	0%	35-44 years old	6	23%
Caucasian	15	58%	45-54 years old	11	42%
Hispanic	1	4%	55-64 years old	2	8%
Unknown	1	4%	65 years or older	1	4%
	26	**100%**		**26**	**100%**

Income	Recipients	Percent
Less than $0 (negative)	0	0%
$0	0	0%
$1-$30,000	1	4%
$30,001-$48,000	4	15%
$48,001-$75,000	1	4%
$75,001-$110,000	4	15%
$110,001 and More	0	0%
No FAFSA/Income Data	16	62%
	26	**100%**

Revenue Collected in Repayment					
Month	Principal	Interest	Fees	Tax Offset	Total
July 2015	$ 101.45	$ 16.64	$ -	$ -	$ 118.09
August 2015	$ 269.10	$ 93.75	$ -	$ -	$ 362.85
September 2015	$ 145.02	$ 34.26	$ -	$ -	$ 179.28
October 2015	$ 184.59	$ 33.50	$ -	$ -	$ 218.09
November 2015	$ 103.77	$ 14.32	$ -	$ -	$ 118.09
December 2015	$ 268.10	$ 49.99	$ -	$ -	$ 318.09
January 2016	$ 104.95	$ 13.14	$ -	$ -	$ 118.09
February 2016	$ 149.08	$ 30.20	$ -	$ 354.45	$ 533.73
March 2016	$ 243.46	$ 46.67	$ -	$ -	$ 290.13
April 2016	$ 139.37	$ 28.38	$ -	$ -	$ 167.75
May 2016	$ 140.01	$ 27.74	$ -	$ -	$ 167.75
June 2016	$ 241.04	$ 26.71	$ -	$ 127.50	$ 395.25
Totals	**$ 2,089.94**	**$ 415.30**	**$ -**	**$ 481.95**	**$ 2,987.19**

Accounts Under Management During the Fiscal Year					
Repayment Status/Method	No. of Accounts	Principal Balance Outstanding	Principal Paid on Closed Accounts	Interest Paid on Closed Accounts	Principal Cancelled on Closed Accounts
School, Grace, or Deferred	41	$ 289,853			
Current Service	22	$ 125,237			
Current Money	2	$ 5,847			
Non-Current Money	0	$ -			
Collection	5	$ 37,915			
Closed in Current Year by Service	5	$ -	$ -	$ -	$ 21,280
Closed in Current Year by Service/Money	0	$ -	$ -	$ -	$ -
Closed in Current Year by Money	0	$ -	$ -	$ -	$ -
Grand Totals	**75**	**$ 458,852**	**$ -**	**$ -**	**$ 21,280**

Accounts Under Management During the Fiscal Year by Cohort

For the purpose of tracking borrowers of state-supported student financial assistance, a cohort is defined by the year the student first received state-supported student financial assistance through a particular program.

Cohort	School, Grace, or Deferred	Current Service	Current Money	Non-Current Money	Collection	Closed by Service	Closed by Service & Money	Closed by Money	Total Managed in Current Year
Untracked	0	0	0	0	2	0	0	0	**2**
FY 2006	0	0	1	0	1	0	0	0	**2**
FY 2007	1	1	0	0	1	0	0	0	**3**
FY 2008	0	0	0	0	0	0	0	0	**0**
FY 2009	0	0	0	0	0	0	0	0	**0**
FY 2010	1	0	0	0	1	0	0	0	**2**
FY 2011	0	1	0	0	0	0	0	0	**1**
FY 2012	2	2	0	0	0	0	0	0	**4**
FY 2013	1	0	0	0	0	0	0	0	**1**
FY 2014	4	13	1	0	0	5	0	0	**23**
FY 2015	22	5	0	0	0	0	0	0	**27**
FY 2016	10	0	0	0	0	0	0	0	**10**
All Years	**41**	**22**	**2**	**0**	**5**	**5**	**0**	**0**	**75**

Status of All Accounts by Tracked Cohort							
Current accounts include those in school, grace, deferment, or on-schedule repayment by service or money. All borrowers receive a 12-month grace period to secure employment or begin making payments. Accounts enter default status when they become two months past due. Accounts are placed with a collection agency after four months.							
Cohort	**Accounts Awarded**	**Current Accounts**	**Current Rate**	**In Default**	**Default Rate**	**Closed Accounts**	**Closed Rate**
FY 2006*	**5**	1	20%	1	20%	3	60%
FY 2007*	**6**	2	33%	1	17%	3	50%
FY 2008	**5**	0	0%	0	0%	5	100%
FY 2009	**0**	0	N/A	0	N/A	0	N/A
FY 2010	**3**	1	33%	1	33%	1	33%
FY 2011	**6**	1	17%	0	0%	5	83%
FY 2012	**4**	4	100%	0	0%	0	0%
FY 2013	**1**	1	100%	0	0%	0	0%
FY 2014	**25**	18	72%	0	0%	7	28%
FY 2015	**27**	27	100%	0	0%	0	0%
FY 2016	**10**	10	100%	0	0%	0	0%
All Years	**92**	**65**	**71%**	**3**	**3%**	**24**	**26%**

* Indicates that the total number of accounts awarded has been updated since last release of Annual Report.

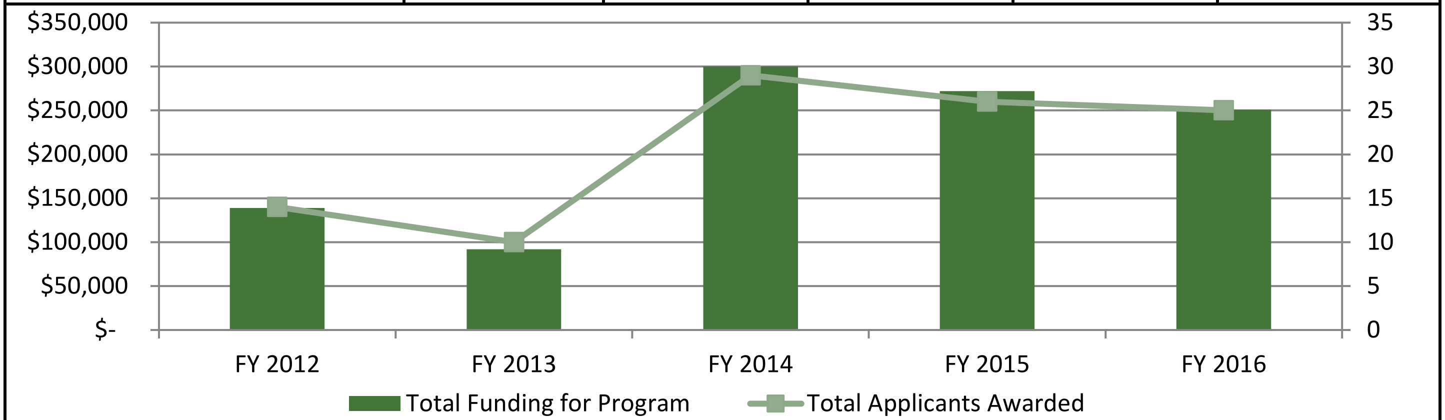
	Default Rates Over Time					Rate of Accounts Closed by Service			
	The Default Rate is calculated by dividing the sum of Non-Current Money and Collection Accounts by the Total Accounts Awarded. The Office seeks to improve default rates as accounts are serviced over time.					The Closed by Service Rate is calculated by dividing the sum of Accounts Closed by Service and Accounts Closed by Service & Money by the Total Accounts Awarded.			
Cohort	**Default Rate in FY 2012**	**Default Rate in FY 2013**	**Default Rate in FY 2014**	**Default Rate in FY 2015**	**Current Year Default Rate**	**Accounts Closed by Service**	**Accounts Closed by Service & Money**	**Accounts Closed by Money**	**Closed by Service Rate**
FY 2006*	0%	17%	0%	0%	**20%**	2	0	1	**67%**
FY 2007*	20%	20%	0%	20%	**17%**	3	0	0	**100%**
FY 2008	0%	0%	20%	0%	**0%**	4	0	1	**80%**
FY 2009	N/A	N/A	N/A	N/A	**N/A**	0	0	0	**N/A**
FY 2010	0%	33%	33%	33%	**33%**	1	0	0	**100%**
FY 2011	0%	0%	0%	0%	**0%**	4	0	1	**80%**
FY 2012	0%	0%	0%	0%	**0%**	0	0	0	**N/A**
FY 2013	N/A	0%	0%	0%	**0%**	0	0	0	**N/A**
FY 2014	N/A	N/A	0%	0%	**0%**	7	0	0	**100%**
FY 2015	N/A	N/A	N/A	N/A	**0%**	0	0	0	**N/A**
FY 2016	N/A	N/A	N/A	N/A	**0%**	0	0	0	**N/A**
All Years	**3%**	**10%**	**4%**	**2%**	**3%**	**21**	**0**	**3**	**88%**

Nursing Teacher Stipend Forgivable Loan (NTSP)

Nursing Teacher Stipend Forgivable Loans are available to licensed registered nurses seeking a master's degree in nursing or a doctorate in nursing at a Mississippi college or university. Participants may fulfill the service obligation by teaching in an accredited Mississippi school of nursing for two years for each year of loan received. Participants in master's degree programs receive $1,000 per month, not to exceed one (1) calendar year or $12,000. Participants in doctorate programs receive $1,000 per month, not to exceed two (2) calendar years or $24,000. To be eligible, students must be Mississippi residents with a 3.0 GPA. Students must attend full-time and must also be recipients of the Nursing Education Forgivable Loan - Master's or Ph.D. awards. The application deadline is March 31 each year.

History of Funding and Awards

	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
Total Applicants Awarded	14	10	29	26	25
Total Funding for Program	$ 139,000	$ 92,000	$ 300,000	$ 272,000	$ 251,000
Eligible Applicants	14	10	29	26	25
Award Rate	100%	100%	100%	100%	100%
Average Award Amount	$ 9,929	$ 9,200	$ 10,345	$ 10,462	$ 10,040
Applicants Not Funded	0	0	0	0	0
Funding Disparity	$ -	$ -	$ -	$ -	$ -



Awards by Institution

4-Year Private Institutions	**Awards**		**Amount**
William Carey University	17		$ 184,000
Totals	**17**		**$ 184,000**
4-Year Public Institutions	**Awards**		**Amount**
University of Mississippi Medical Center	5		$ 47,000
University of Southern Mississippi	3		$ 20,000
Totals	**8**		**$ 67,000**
Grand Totals	***25***		***$ 251,000***

Award Recipients by County

County	**Awards**		**Amount**
Desoto	2		$ 20,000
Harrison	1		$ 12,000
Hinds	4		$ 35,000
Jackson	2		$ 24,000
Lamar	2		$ 16,000
Madison	4		$ 32,000
Monroe	1		$ 12,000

County (cont.)	Awards		Amount
Newton	1		$ 10,000
Pearl River	1		$ 12,000
Prentiss	2		$ 22,000
Rankin	3		$ 32,000
Smith	1		$ 12,000
Wayne	1		$ 12,000
Totals	**25**		**$ 251,000**

Note: The total number of award recipients when counted by county may be less than the total number of awards, due to the fact that students transfer mid-year and may receive awards at more than one institution.

Recipient Demographics

Dependency Status	Recipients	Percent	Gender	Recipients	Percent
Dependent	0	0%	Male	2	8%
Independent	25	100%	Female	23	92%
	25	**100%**		**25**	**100%**

Ethnicity	Recipients	Percent	Age	Recipients	Percent
African American	11	44%	17-24 years old	0	0%
Alaskan Native/American Indian	0	0%	25-34 years old	4	16%
Asian/Pacific Islander	0	0%	35-44 years old	8	32%
Caucasian	14	56%	45-54 years old	10	40%
Hispanic	0	0%	55-64 years old	2	8%
Unknown	0	0%	65 years or older	1	4%
	25	**100%**		**25**	**100%**

Income	Recipients	Percent
Less than $0 (negative)	0	0%
$0	0	0%
$1-$30,000	0	0%
$30,001-$48,000	0	0%
$48,001-$75,000	4	16%
$75,001-$110,000	3	12%
$110,001 and More	4	16%
No FAFSA/Income Data	14	56%
	25	**100%**

Revenue Collected in Repayment					
Month	Principal	Interest	Fees	Tax Offset	Total
July 2015	$ 801.17	$ 269.32	$ 62.50	$ -	$ 1,132.99
August 2015	$ 805.16	$ 2,610.50	$ 1,325.28	$ -	$ 4,740.94
September 2015	$ 3,486.22	$ 764.33	$ 357.10	$ -	$ 4,607.65
October 2015	$ 1,277.93	$ 873.19	$ 795.93	$ -	$ 2,947.05
November 2015	$ 1,466.63	$ 323.66	$ 423.73	$ -	$ 2,214.02
December 2015	$ 976.44	$ 140.97	$ 17.50	$ -	$ 1,134.91
January 2016	$ 738.60	$ 192.13	$ 12.50	$ -	$ 943.23
February 2016	$ 685.80	$ 162.15	$ 12.50	$ -	$ 860.45
March 2016	$ 427.07	$ 223.16	$ 25.00	$ -	$ 675.23
April 2016	$ 622.10	$ 192.51	$ 12.50	$ -	$ 827.11
May 2016	$ 178.39	$ 59.11	$ 12.50	$ -	$ 250.00
June 2016	$ 1,479.78	$ 588.75	$ 137.50	$ -	$ 2,206.03
Totals	**$ 12,945.29**	**$ 6,399.78**	**$ 3,194.54**	**$ -**	**$ 22,539.61**

Accounts Under Management During the Fiscal Year					
Repayment Status/Method	**No. of Accounts**	**Principal Balance Outstanding**			
School, Grace, or Deferred	54	$ 610,162	**Principal Paid on Closed Accounts**	**Interest Paid on Closed Accounts**	**Principal Cancelled on Closed Accounts**
Current Service	23	$ 273,953			
Current Money	5	$ 37,967			
Non-Current Money	0	$ -			
Collection	12	$ 145,975			
Closed in Current Year by Service	5	$ -	$ -	$ -	$ 62,000
Closed in Current Year by Service/Money	0	$ -	$ -	$ -	$ -
Closed in Current Year by Money	2	$ -	$ 30,000	$ 4,656	$ -
Grand Totals	**101**	**$ 1,068,057**	**$ 30,000**	**$ 4,656**	**$ 62,000**

Accounts Under Management During the Fiscal Year by Cohort

For the purpose of tracking borrowers of state-supported student financial assistance, a cohort is defined by the year the student first received state-supported student financial assistance through a particular program.

Cohort	School, Grace, or Deferred	Current Service	Current Money	Non-Current Money	Collection	Closed by Service	Closed by Service & Money	Closed by Money	Total Managed in Current Year
Untracked	0	0	0	0	1	0	0	0	**1**
FY 1999	0	0	0	0	0	0	0	0	**0**
FY 2000	0	0	0	0	0	0	0	0	**0**
FY 2001	2	0	0	0	0	0	0	0	**2**
FY 2002	0	0	0	0	0	0	0	0	**0**
FY 2003	0	0	0	0	0	0	0	0	**0**
FY 2004	0	0	0	0	2	1	0	0	**3**
FY 2005	0	0	0	0	2	0	0	0	**2**
FY 2006	0	1	0	0	1	0	0	1	**3**
FY 2007	1	1	0	0	2	0	0	0	**4**
FY 2008	1	0	0	0	0	0	0	0	**1**
FY 2009	0	0	0	0	0	0	0	0	**0**
FY 2010	1	0	0	0	3	0	0	0	**4**
FY 2011	0	1	0	0	0	0	0	1	**2**
FY 2012	3	3	1	0	0	2	0	0	**9**
FY 2013	2	2	2	0	1	0	0	0	**7**
FY 2014	4	14	2	0	0	2	0	0	**22**
FY 2015	23	1	0	0	0	0	0	0	**24**
FY 2016	17	0	0	0	0	0	0	0	**17**
All Years	**54**	**23**	**5**	**0**	**12**	**5**	**0**	**2**	**101**

Status of All Accounts by Tracked Cohort							
Current accounts include those in school, grace, deferment, or on-schedule repayment by service or money. All borrowers receive a 12-month grace period to secure employment or begin making payments. Accounts enter default status when they become two months past due. Accounts are placed with a collection agency after four months.							
Cohort	**Accounts Awarded**	**Current Accounts**	**Current Rate**	**In Default**	**Default Rate**	**Closed Accounts**	**Closed Rate**
FY 1999	**3**	0	0%	0	0%	3	100%
FY 2000	**4**	0	0%	0	0%	4	100%
FY 2001	**6**	2	33%	0	0%	4	67%
FY 2002	**2**	0	0%	0	0%	2	100%
FY 2003	**5**	0	0%	0	0%	5	100%
FY 2004	**19**	0	0%	2	11%	17	89%
FY 2005	**9**	0	0%	2	22%	7	78%
FY 2006	**8**	1	13%	1	13%	6	75%
FY 2007	**18**	2	11%	2	11%	14	78%
FY 2008	**10**	1	10%	0	0%	9	90%
FY 2009	**1**	0	0%	0	0%	1	100%
FY 2010	**7**	1	14%	3	43%	3	43%
FY 2011	**8**	1	13%	0	0%	7	88%
FY 2012	**13**	7	54%	0	0%	6	46%
FY 2013	**9**	6	67%	1	11%	2	22%
FY 2014	**25**	20	80%	0	0%	5	20%
FY 2015*	**24**	24	100%	0	0%	0	0%
FY 2016	**17**	17	100%	0	0%	0	0%
All Years	**188**	**82**	**44%**	**11**	**6%**	**95**	**51%**

* Indicates that the total number of accounts awarded has been updated since last release of Annual Report.

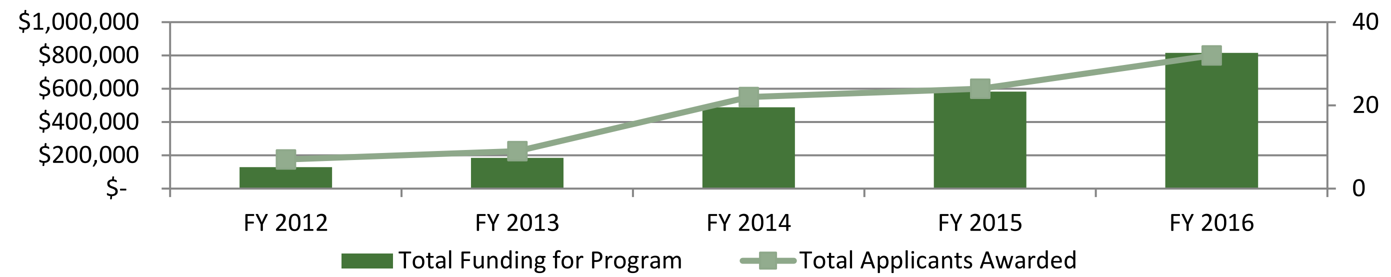
	Default Rates Over Time					Rate of Accounts Closed by Service			
	The Default Rate is calculated by dividing the sum of Non-Current Money and Collection Accounts by the Total Accounts Awarded. The Office seeks to improve default rates as accounts are serviced over time.					The Closed by Service Rate is calculated by dividing the sum of Accounts Closed by Service and Accounts Closed by Service & Money by the Total Accounts Awarded.			
Cohort	**Default Rate in FY 2012**	**Default Rate in FY 2013**	**Default Rate in FY 2014**	**Default Rate in FY 2015**	**Current Year Default Rate**	**Accounts Closed by Service**	**Accounts Closed by Service & Money**	**Accounts Closed by Money**	**Closed by Service Rate**
FY 1999	0%	0%	0%	0%	**0%**	3	0	0	**100%**
FY 2000	0%	0%	0%	0%	**0%**	3	0	1	**75%**
FY 2001	17%	17%	17%	17%	**0%**	3	1	0	**100%**
FY 2002	0%	0%	0%	0%	**0%**	2	0	0	**100%**
FY 2003	0%	0%	0%	0%	**0%**	3	2	0	**100%**
FY 2004	16%	11%	11%	5%	**11%**	10	5	2	**88%**
FY 2005	22%	22%	22%	22%	**22%**	6	1	0	**100%**
FY 2006	13%	13%	0%	0%	**13%**	2	0	4	**33%**
FY 2007	6%	11%	11%	11%	**11%**	11	1	2	**86%**
FY 2008	10%	0%	0%	0%	**0%**	6	1	2	**78%**
FY 2009	0%	0%	0%	0%	**0%**	1	0	0	**100%**
FY 2010	0%	43%	43%	43%	**43%**	2	1	0	**100%**
FY 2011	0%	0%	0%	0%	**0%**	3	2	2	**71%**
FY 2012	0%	0%	0%	8%	**0%**	6	0	0	**100%**
FY 2013	N/A	0%	0%	0%	**11%**	2	0	0	**100%**
FY 2014	N/A	N/A	0%	0%	**0%**	5	0	0	**100%**
FY 2015*	N/A	N/A	N/A	0%	**0%**	0	0	0	**N/A**
FY 2016	N/A	N/A	N/A	N/A	**0%**	0	0	0	**N/A**
All Years	**8%**	**9%**	**7%**	**6%**	**6%**	**68**	**14**	**13**	**86%**

State Dental Education Forgivable Loan (DENT)

State Dental Education Forgivable Loan awards are available to Mississippi resident students at the University of Mississippi Medical Center School of Dentistry. Participants may fulfill the service obligation by working as a licensed dentist in a critical need area of Mississippi for one year for each year of loan received. Participants receive tuition each year for a maximum of four (4) academic years. The application deadline is March 31 each year.

History of Funding and Awards

	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
Total Applicants Awarded	7	9	22	24	32
Total Funding for Program	$ 129,710	$ 184,770	$ 489,155	$ 583,440	$ 815,384
Eligible Applicants	7	9	22	24	32
Award Rate	100%	100%	100%	100%	100%
Average Award Amount	$ 18,530	$ 20,530	$ 22,234	$ 24,310	$ 25,481
Applicants Not Funded	0	0	0	0	0
Funding Disparity	$ -	$ -	$ -	$ -	$ -



Awards by Institution

4-Year Public Institution	**Awards**		**Amount**
University of Mississippi Medical Center	32		$ 815,384
Totals	**32**		**$ 815,384**

Award Recipients by County

County	**Awards**		**Amount**
Clarke	2		$ 51,050
Copiah	1		$ 25,525
Harrison	1		$ 25,525
Hinds	5		$ 126,209
Jackson	1		$ 25,525
Jones	1		$ 25,525
Lamar	1		$ 25,525
Lee	2		$ 51,050
Lincoln	1		$ 25,525
Lowndes	1		$ 25,525
Madison	2		$ 51,050
Neshoba	1		$ 25,525
Oktibbeha	1		$ 25,525
Panola	1		$ 25,525
Pontotoc	1		$ 25,525
Prentiss	1		$ 25,525
Rankin	6		$ 153,150
Smith	1		$ 25,525
Tishomingo	1		$ 25,525
Washington	1		$ 25,525
Totals	**32**		**$ 815,384**

Note: The total number of award recipients when counted by county may be less than the total number of awards, due to the fact that students transfer mid-year and may receive awards at more than one institution.

Recipient Demographics					
Dependency Status	**Recipients**	**Percent**	**Gender**	**Recipients**	**Percent**
Dependent	0	0%	Male	12	38%
Independent	32	100%	Female	20	63%
	32	**100%**		**32**	**100%**
Ethnicity	**Recipients**	**Percent**	**Age**	**Recipients**	**Percent**
African American	3	9%	17-24 years old	8	25%
Alaskan Native/American Indian	0	0%	25-34 years old	22	69%
Asian/Pacific Islander	6	19%	35-44 years old	2	6%
Caucasian	21	66%	45-54 years old	0	0%
Hispanic	1	3%	55-64 years old	0	0%
Unknown	1	3%	65 years or older	0	0%
	32	**100%**		**32**	**100%**
Income	**Recipients**	**Percent**			
Less than $0 (negative)	2	6%			
$0	11	34%			
$1-$30,000	9	28%			
$30,001-$48,000	2	6%			
$48,001-$75,000	3	9%			
$75,001-$110,000	1	3%			
$110,001 and More	0	0%			
No FAFSA/Income Data	4	13%			
	32	**100%**			

Revenue Collected in Repayment					
Month	Principal	Interest	Fees	Tax Offset	Total
July 2015	$ 1,606.19	$ 384.75	$ 39.06	$ -	$ 2,030.00
August 2015	$ 1,612.10	$ 228.84	$ 39.06	$ -	$ 1,880.00
September 2015	$ 1,618.05	$ 297.89	$ 2,258.81	$ -	$ 4,174.75
October 2015	$ 1,624.03	$ 291.91	$ 39.06	$ -	$ 1,955.00
November 2015	$ 1,630.01	$ 285.93	$ 39.06	$ -	$ 1,955.00
December 2015	$ 49,923.94	$ 279.90	$ 39.06	$ -	$ 50,242.90
January 2016	$ 411.33	$ 118.53	$ 39.06	$ -	$ 568.92
February 2016	$ 267.08	$ 115.46	$ 6.80	$ -	$ 389.34
March 2016	$ 237.37	$ 114.12	$ -	$ -	$ 351.49
April 2016	$ 238.71	$ 112.78	$ -	$ -	$ 351.49
May 2016	$ 240.07	$ 111.42	$ -	$ -	$ 351.49
June 2016	$ 23,052.00	$ 281.84	$ -	$ -	$ 23,333.84
Totals	**$ 82,460.88**	**$ 2,623.37**	**$ 2,499.97**	**$ -**	**$ 87,584.22**

Accounts Under Management During the Fiscal Year					
Repayment Status/Method	**No. of Accounts**	**Principal Balance Outstanding**	**Principal Paid on Closed Accounts**	**Interest Paid on Closed Accounts**	**Principal Cancelled on Closed Accounts**
School, Grace, or Deferred	40	$ 1,883,531			
Current Service	3	$ 189,497			
Current Money	3	$ 42,726			
Non-Current Money	1	$ 11,015			
Collection	1	$ 4,000			
Closed in Current Year by Service	1	$ -	$ -	$ -	$ 40,835
Closed in Current Year by Service/Money	1	$ -	$ 55,590	$ 1,014	$ 14,030
Closed in Current Year by Money	2	$ -	$ 33,767	$ 3,002	$ -
Grand Totals	**52**	**$ 2,130,769**	**$ 89,357**	**$ 4,016**	**$ 54,865**

Accounts Under Management During the Fiscal Year by Cohort

For the purpose of tracking borrowers of state-supported student financial assistance, a cohort is defined by the year the student first received state-supported student financial assistance through a particular program.

Cohort	School, Grace, or Deferred	Current Service	Current Money	Non-Current Money	Collection	Closed by Service	Closed by Service & Money	Closed by Money	Total Managed in Current Year
Untracked	0	0	0	0	1	0	0	1	**2**
FY 1999	0	0	0	0	0	0	0	0	**0**
FY 2000	0	0	0	0	0	0	0	0	**0**
FY 2001	0	0	0	0	0	0	0	0	**0**
FY 2002	0	0	0	0	0	0	0	0	**0**
FY 2003	0	0	0	0	0	0	0	0	**0**
FY 2004	0	0	0	1	0	0	0	0	**1**
FY 2005	0	0	0	0	0	0	0	0	**0**
FY 2006	0	0	0	0	0	0	0	0	**0**
FY 2007	0	0	0	0	0	0	0	0	**0**
FY 2008	0	1	0	0	0	0	0	0	**1**
FY 2009	0	0	0	0	0	0	0	0	**0**
FY 2010	0	0	1	0	0	0	1	0	**2**
FY 2011	0	0	0	0	0	0	0	0	**0**
FY 2012	2	1	2	0	0	0	0	0	**5**
FY 2013	3	0	0	0	0	1	0	0	**4**
FY 2014	13	1	0	0	0	0	0	1	**15**
FY 2015	8	0	0	0	0	0	0	0	**8**
FY 2016	14	0	0	0	0	0	0	0	**14**
All Years	**40**	**3**	**3**	**1**	**1**	**1**	**1**	**2**	**52**

Status of All Accounts by Tracked Cohort							
Current accounts include those in school, grace, deferment, or on-schedule repayment by service or money. All borrowers receive a 12-month grace period to secure employment or begin making payments. Accounts enter default status when they become two months past due. Accounts are placed with a collection agency after four months.							
Cohort	**Accounts Awarded**	**Current Accounts**	**Current Rate**	**In Default**	**Default Rate**	**Closed Accounts**	**Closed Rate**
FY 1999	**3**	0	0%	0	0%	3	100%
FY 2000	**8**	0	0%	0	0%	8	100%
FY 2001	**8**	0	0%	0	0%	8	100%
FY 2002	**0**	0	N/A	0	N/A	0	N/A
FY 2003	**3**	0	0%	0	0%	3	100%
FY 2004	**4**	0	0%	1	25%	3	75%
FY 2005	**6**	0	0%	0	0%	6	100%
FY 2006	**8**	0	0%	0	0%	8	100%
FY 2007	**1**	0	0%	0	0%	1	100%
FY 2008	**4**	1	25%	0	0%	3	75%
FY 2009	**0**	0	N/A	0	N/A	0	N/A
FY 2010	**4**	1	25%	0	0%	3	75%
FY 2011	**0**	0	N/A	0	N/A	0	N/A
FY 2012	**5**	5	100%	0	0%	0	0%
FY 2013	**4**	3	75%	0	0%	1	25%
FY 2014	**15**	14	93%	0	0%	1	7%
FY 2015	**8**	8	100%	0	0%	0	0%
FY 2016	**14**	14	100%	0	0%	0	0%
All Years	**95**	**46**	**48%**	**1**	**1%**	**48**	**51%**

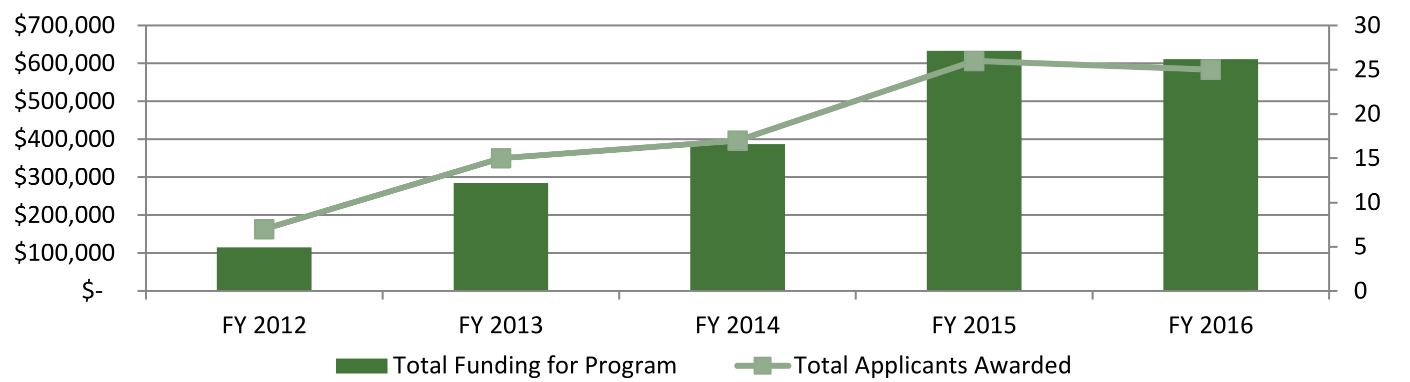
	Default Rates Over Time					Rate of Accounts Closed by Service			
	The Default Rate is calculated by dividing the sum of Non-Current Money and Collection Accounts by the Total Accounts Awarded. The Office seeks to improve default rates as accounts are serviced over time.					The Closed by Service Rate is calculated by dividing the sum of Accounts Closed by Service and Accounts Closed by Service & Money by the Total Accounts Awarded.			
Cohort	**Default Rate in FY 2012**	**Default Rate in FY 2013**	**Default Rate in FY 2014**	**Default Rate in FY 2015**	**Current Year Default Rate**	**Accounts Closed by Service**	**Accounts Closed by Service & Money**	**Accounts Closed by Money**	**Closed by Service Rate**
FY 1999	0%	0%	0%	0%	**0%**	3	0	0	**100%**
FY 2000	0%	0%	0%	0%	**0%**	7	0	1	**88%**
FY 2001	0%	0%	0%	0%	**0%**	7	0	1	**88%**
FY 2002	N/A	N/A	N/A	N/A	**N/A**	0	0	0	**N/A**
FY 2003	0%	0%	0%	0%	**0%**	3	0	0	**100%**
FY 2004	0%	25%	25%	25%	**25%**	3	0	0	**100%**
FY 2005	17%	0%	17%	0%	**0%**	4	1	1	**83%**
FY 2006	0%	0%	0%	0%	**0%**	5	1	2	**75%**
FY 2007	0%	0%	0%	0%	**0%**	0	0	1	**0%**
FY 2008	0%	0%	0%	0%	**0%**	2	0	1	**67%**
FY 2009	N/A	N/A	N/A	N/A	**N/A**	0	0	0	**N/A**
FY 2010	0%	0%	0%	0%	**0%**	1	2	0	**100%**
FY 2011	N/A	N/A	N/A	N/A	**N/A**	0	0	0	**N/A**
FY 2012	0%	0%	0%	0%	**0%**	0	0	0	**N/A**
FY 2013	N/A	0%	0%	0%	**0%**	1	0	0	**100%**
FY 2014	N/A	N/A	0%	0%	**0%**	0	0	1	**0%**
FY 2015	N/A	N/A	N/A	N/A	**0%**	0	0	0	**N/A**
FY 2016	N/A	N/A	N/A	N/A	**0%**	0	0	0	**N/A**
All Years	**2%**	**2%**	**3%**	**1%**	**1%**	**36**	**4**	**8**	**83%**

State Medical Education Forgivable Loan (MED)

State Medical Education Forgivable Loan awards are available to students at the University of Mississippi Medical Center School of Medicine who agree to become primary care physicians, specializing in family medicine, internal medicine, pediatrics, or obstetrics/gynecology. Students may fulfill the service obligation by working as a licensed physician in a critical need area of Mississippi for one year for each year of loan received. To be eligible, students must be Mississippi residents. The application deadline is March 31 each year.

History of Funding and Awards

	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
Total Applicants Awarded	7	15	17	26	25
Total Funding for Program	$ 114,783	$ 283,999	$ 387,470	$ 633,048	$ 611,058
Eligible Applicants	7	15	17	26	25
Award Rate	100%	100%	100%	100%	100%
Average Award Amount	$ 16,398	$ 18,933	$ 22,792	$ 24,348	$ 24,442
Applicants Not Funded	0	0	0	0	0
Funding Disparity	$ -	$ -	$ -	$ -	$ -



Awards by Institution

4-Year Public Institutions	**Awards**		**Amount**
University of Mississippi Medical Center	25		$ 611,058
Totals	**25**		**$ 611,058**

Award Recipients by County

County	**Awards**		**Amount**
Carroll	1		$ 25,649
Choctaw	1		$ 25,649
Clarke	1		$ 22,970
Hinds	4		$ 100,045
Jackson	1		$ 25,649
Jefferson	1		$ 25,649
Madison	1		$ 25,649
Oktibbeha	1		$ 25,649
Pontotoc	1		$ 13,723
Rankin	6		$ 151,215
Scott	1		$ 25,649
Smith	1		$ 22,970
Tishomingo	3		$ 71,845
Warren	1		$ 25,649
Winston	1		$ 23,098
Totals	**25**		**$ 611,058**

Note: The total number of award recipients when counted by county may be less than the total number of awards, due to the fact that students transfer mid-year and may receive awards at more than one institution.

Recipient Demographics					
Dependency Status	**Recipients**	**Percent**	**Gender**	**Recipients**	**Percent**
Dependent	0	0%	Male	13	52%
Independent	25	100%	Female	12	48%
	25	**100%**		**25**	**100%**
Ethnicity	**Recipients**	**Percent**	**Age**	**Recipients**	**Percent**
African American	6	24%	17-24 years old	3	12%
Alaskan Native/American Indian	0	0%	25-34 years old	18	72%
Asian/Pacific Islander	2	8%	35-44 years old	4	16%
Caucasian	16	64%	45-54 years old	0	0%
Hispanic	0	0%	55-64 years old	0	0%
Unknown	1	4%	65 years or older	0	0%
	25	**100%**		**25**	**100%**
Income	**Recipients**	**Percent**			
Less than $0 (negative)	0	0%			
$0	3	12%			
$1-$30,000	10	40%			
$30,001-$48,000	7	28%			
$48,001-$75,000	1	4%			
$75,001-$110,000	0	0%			
$110,001 and More	1	4%			
No FAFSA/Income Data	3	12%			
	25	**100%**			

Revenue Collected in Repayment					
Month	**Principal**	**Interest**	**Fees**	**Tax Offset**	**Total**
July 2015	$ 1,553.04	$ 945.81	$ 130.00	$ -	$ 2,628.85
August 2015	$ 2,027.25	$ 1,140.61	$ 130.00	$ -	$ 3,297.86
September 2015	$ 20,826.04	$ 1,499.91	$ 130.00	$ -	$ 22,455.95
October 2015	$ 1,794.29	$ 2,764.18	$ 532.64	$ -	$ 5,091.11
November 2015	$ 2,309.05	$ 1,396.78	$ 170.96	$ -	$ 3,876.79
December 2015	$ 2,753.44	$ 2,041.09	$ 270.96	$ -	$ 5,065.49
January 2016	$ 1,744.71	$ 1,552.42	$ 240.96	$ -	$ 3,538.09
February 2016	$ 3,155.24	$ 950.59	$ 270.96	$ -	$ 4,376.79
March 2016	$ 2,716.65	$ 1,097.88	$ 300.96	$ -	$ 4,115.49
April 2016	$ 3,872.63	$ 1,226.55	$ 227.61	$ -	$ 5,326.79
May 2016	$ 2,916.92	$ 882.26	$ 227.61	$ -	$ 4,026.79
June 2016	$ 25,639.60	$ 944.45	$ 425.22	$ -	$ 27,009.27
Totals	**$ 71,308.86**	**$ 16,442.53**	**$ 3,057.88**	**$ -**	**$ 90,809.27**

Accounts Under Management During the Fiscal Year					
Repayment Status/Method	**No. of Accounts**	**Principal Balance Outstanding**	**Principal Paid on Closed Accounts**	**Interest Paid on Closed Accounts**	**Principal Cancelled on Closed Accounts**
School, Grace, or Deferred	45	$ 1,961,599			
Current Service	4	$ 72,335			
Current Money	3	$ 77,145			
Non-Current Money	3	$ 31,516			
Collection	14	$ 406,229			
Closed in Current Year by Service	1	$ -	$ -	$ -	$ 22,935
Closed in Current Year by Service/Money	0	$ -	$ -	$ -	$ -
Closed in Current Year by Money	2	$ -	$ 61,896	$ 4,904	$ -
Grand Totals	**72**	**$ 2,548,824**	**$ 61,896**	**$ 4,904**	**$ 22,935**

Accounts Under Management During the Fiscal Year by Cohort									
For the purpose of tracking borrowers of state-supported student financial assistance, a cohort is defined by the year the student first received state-supported student financial assistance through a particular program.									
Cohort	**School, Grace, or Deferred**	**Current Service**	**Current Money**	**Non-Current Money**	**Collection**	**Closed by Service**	**Closed by Service & Money**	**Closed by Money**	**Total Managed in Current Year**
Untracked	0	0	0	3	12	0	0	0	**15**
FY 1999	1	0	0	0	0	0	0	0	**1**
FY 2000	0	0	0	0	0	0	0	0	**0**
FY 2001	0	0	0	0	0	0	0	0	**0**
FY 2002	0	0	0	0	0	0	0	0	**0**
FY 2003	0	0	0	0	0	0	0	0	**0**
FY 2004	0	0	0	0	0	0	0	0	**0**
FY 2005	0	0	0	0	0	1	0	0	**1**
FY 2006	0	0	0	0	0	0	0	0	**0**
FY 2007	0	1	0	0	1	0	0	2	**4**
FY 2008	0	2	3	0	0	0	0	0	**5**
FY 2009	0	0	0	0	0	0	0	0	**0**
FY 2010	0	0	0	0	1	0	0	0	**1**
FY 2011	4	0	0	0	0	0	0	0	**4**
FY 2012	2	1	0	0	0	0	0	0	**3**
FY 2013	9	0	0	0	0	0	0	0	**9**
FY 2014	6	0	0	0	0	0	0	0	**6**
FY 2015	12	0	0	0	0	0	0	0	**12**
FY 2016	11	0	0	0	0	0	0	0	**11**
All Years	**45**	**4**	**3**	**3**	**14**	**1**	**0**	**2**	**72**

Status of All Accounts by Tracked Cohort							
Current accounts include those in school, grace, deferment, or on-schedule repayment by service or money. All borrowers receive a 12-month grace period to secure employment or begin making payments. Accounts enter default status when they become two months past due. Accounts are placed with a collection agency after four months.							
Cohort	**Accounts Awarded**	**Current Accounts**	**Current Rate**	**In Default**	**Default Rate**	**Closed Accounts**	**Closed Rate**
FY 1999	**15**	1	7%	0	0%	14	93%
FY 2000	**10**	0	0%	0	0%	10	100%
FY 2001	**5**	0	0%	0	0%	5	100%
FY 2002	**0**	0	N/A	0	N/A	0	N/A
FY 2003	**1**	0	0%	0	0%	1	100%
FY 2004	**0**	0	N/A	0	N/A	0	N/A
FY 2005	**3**	0	0%	0	0%	3	100%
FY 2006	**1**	0	0%	0	0%	1	100%
FY 2007	**4**	1	25%	1	25%	2	50%
FY 2008	**6**	5	83%	0	0%	1	17%
FY 2009	**0**	0	N/A	0	N/A	0	N/A
FY 2010	**2**	0	0%	1	50%	1	50%
FY 2011	**4**	4	100%	0	0%	0	0%
FY 2012	**3**	3	100%	0	0%	0	0%
FY 2013	**9**	9	100%	0	0%	0	0%
FY 2014	**7**	6	86%	0	0%	1	14%
FY 2015*	**12**	12	100%	0	0%	0	0%
FY 2016	**11**	11	100%	0	0%	0	0%
All Years	**93**	**52**	**56%**	**2**	**2%**	**39**	**42%**

* Indicates that the total number of accounts awarded has been updated since last release of Annual Report.

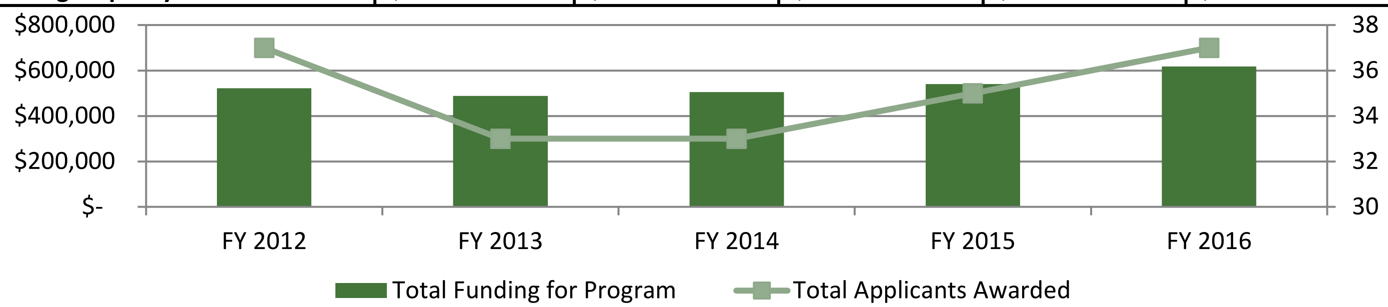
	Default Rates Over Time					Rate of Accounts Closed by Service			
	The Default Rate is calculated by dividing the sum of Non-Current Money and Collection Accounts by the Total Accounts Awarded. The Office seeks to improve default rates as accounts are serviced over time.					The Closed by Service Rate is calculated by dividing the sum of Accounts Closed by Service and Accounts Closed by Service & Money by the Total Accounts Awarded.			
Cohort	**Default Rate in FY 2012**	**Default Rate in FY 2013**	**Default Rate in FY 2014**	**Default Rate in FY 2015**	**Current Year Default Rate**	**Accounts Closed by Service**	**Accounts Closed by Service & Money**	**Accounts Closed by Money**	**Closed by Service Rate**
FY 1999	7%	7%	7%	7%	**0%**	12	0	2	**86%**
FY 2000	0%	0%	0%	0%	**0%**	8	0	2	**80%**
FY 2001	0%	0%	0%	0%	**0%**	3	0	2	**60%**
FY 2002	N/A	N/A	N/A	N/A	**N/A**	0	0	0	**N/A**
FY 2003	0%	0%	0%	0%	**0%**	0	0	1	**0%**
FY 2004	N/A	N/A	N/A	N/A	**N/A**	0	0	0	**N/A**
FY 2005	0%	0%	0%	0%	**0%**	1	1	1	**67%**
FY 2006	0%	0%	0%	0%	**0%**	0	0	1	**0%**
FY 2007	0%	25%	25%	25%	**25%**	0	0	2	**0%**
FY 2008	0%	0%	0%	0%	**0%**	1	0	0	**100%**
FY 2009	N/A	N/A	N/A	N/A	**N/A**	0	0	0	**N/A**
FY 2010	0%	0%	0%	50%	**50%**	0	0	1	**0%**
FY 2011	0%	0%	0%	0%	**0%**	0	0	0	**N/A**
FY 2012	0%	0%	0%	0%	**0%**	0	0	0	**N/A**
FY 2013	N/A	0%	0%	0%	**0%**	0	0	0	**N/A**
FY 2014	N/A	N/A	0%	0%	**0%**	0	0	1	**0%**
FY 2015*	N/A	N/A	N/A	0%	**0%**	0	0	0	**N/A**
FY 2016	N/A	N/A	N/A	N/A	**0%**	0	0	0	**N/A**
All Years	**2%**	**3%**	**3%**	**3%**	**2%**	**25**	**1**	**13**	**67%**

SREB Regional Contract Forgivable Loan (SREB)

Southern Regional Education Board Regional Contract Program Forgivable Loan awards are available to students seeking an Optometry degree at an approved out-of-state school. Participants may fulfill the service obligation by working as an optometrist in Mississippi for one year for each year of loan received. The state pays an annual amount determined by the Southern Regional Education Board to the out-of-state institution to ensure seats are available for Mississippi students and to negotiate a reduced tuition for up to four (4) years or for the normal time required to complete the curriculum. To be eligible, students must be Mississippi residents and must attend full-time. The application deadline is March 31 each year.

History of Funding and Awards

	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
Total Applicants Awarded	37	33	33	35	37
Total Funding for Program	$ 521,950	$ 488,400	$ 504,900	$ 540,600	$ 617,900
Eligible Applicants	37	33	33	35	37
Award Rate	100%	100%	100%	100%	100%
Average Award Amount	$ 14,107	$ 14,800	$ 15,300	$ 15,900	$ 15,900
Applicants Not Funded	0	0	0	0	0
Funding Disparity	$ -	$ -	$ -	$ -	$ -



Awards by Institution

Out-of-State	**Awards**		**Amount**
Southern College of Optometry	30		$ 501,000
University of Alabama Birmingham - Optometry	7		$ 116,900
Totals	**37**		**$ 617,900**

Award Recipients by County

County	**Awards**		**Amount**
Bolivar	1		$ 16,700
Calhoun	1		$ 16,700
Clarke	1		$ 16,700
Clay	2		$ 33,400
Coahoma	1		$ 16,700
Desoto	5		$ 83,500
Grenada	1		$ 16,700
Jackson	2		$ 33,400
Jefferson	1		$ 16,700
Lafayette	1		$ 16,700
Lee	1		$ 16,700
Lincoln	1		$ 16,700
Marshall	1		$ 16,700

County (cont.)	Awards		Amount
Monroe	1		$ 16,700
Neshoba	1		$ 16,700
Oktibbeha	3		$ 50,100
Panola	1		$ 16,700
Pike	1		$ 16,700
Simpson	1		$ 16,700
Sunflower	1		$ 16,700
Tate	1		$ 16,700
Tippah	1		$ 16,700
Tunica	2		$ 33,400
Washington	3		$ 50,100
Winston	2		$ 33,400
Totals	**37**		**$ 617,900**

Note: The total number of award recipients when counted by county may be less than the total number of awards, due to the fact that students transfer mid-year and may receive awards at more than one institution.

Recipient Demographics

Dependency Status	Recipients	Percent	Gender	Recipients	Percent
Dependent	0	0%	Male	21	57%
Independent	37	100%	Female	16	43%
	37	**100%**		**37**	**100%**

Ethnicity	Recipients	Percent	Age	Recipients	Percent
African American	3	8%	17-24 years old	8	22%
Alaskan Native/American Indian	1	3%	25-34 years old	28	76%
Asian/Pacific Islander	3	8%	35-44 years old	1	3%
Caucasian	30	81%	45-54 years old	0	0%
Hispanic	0	0%	55-64 years old	0	0%
Unknown	0	0%	65 years or older	0	0%
	37	**100%**		**37**	**100%**

Income	Recipients	Percent
Less than $0 (negative)	0	0%
$0	14	38%
$1-$30,000	11	30%
$30,001-$48,000	2	5%
$48,001-$75,000	1	3%
$75,001-$110,000	2	5%
$110,001 and More	0	0%
No FAFSA/Income Data	7	19%
	37	**100%**

Revenue Collected in Repayment					
Month	**Principal**	**Interest**	**Fees**	**Tax Offset**	**Total**
July 2015	$ 12,819.30	$ 1,223.16	$ 50.00	$ -	$ 14,092.46
August 2015	$ 15,372.22	$ 885.92	$ 50.00	$ 1,827.50	$ 18,135.64
September 2015	$ 14,947.02	$ 1,776.31	$ 50.00	$ -	$ 16,773.33
October 2015	$ 8,109.26	$ 1,216.70	$ 117.55	$ -	$ 9,443.51
November 2015	$ 9,407.57	$ 1,139.71	$ 117.55	$ -	$ 10,664.83
December 2015	$ 7,845.57	$ 923.44	$ 117.55	$ -	$ 8,886.56
January 2016	$ 9,686.45	$ 1,254.53	$ 117.55	$ -	$ 11,058.53
February 2016	$ 7,165.13	$ 1,175.83	$ 117.55	$ -	$ 8,458.51
March 2016	$ 13,106.35	$ 1,407.99	$ 117.55	$ -	$ 14,631.89
April 2016	$ 3,520.35	$ 816.52	$ 117.55	$ -	$ 4,454.42
May 2016	$ 3,727.42	$ 491.42	$ 91.70	$ -	$ 4,310.54
June 2016	$ 4,439.29	$ 733.03	$ 50.00	$ -	$ 5,222.32
Totals	**$ 110,145.93**	**$ 13,044.56**	**$ 1,114.55**	**$ 1,827.50**	**$ 126,132.54**

Accounts Under Management During the Fiscal Year					
Repayment Status/Method	**No. of Accounts**	**Principal Balance Outstanding**	**Principal Paid on Closed Accounts**	**Interest Paid on Closed Accounts**	**Principal Cancelled on Closed Accounts**
School, Grace, or Deferred	49	$ 1,814,100			
Current Service	24	$ 737,753			
Current Money	7	$ 180,198			
Non-Current Money	2	$ 3,425			
Collection	7	$ 107,926			
Closed in Current Year by Service	8	$ -	$ -	$ -	$ 438,000
Closed in Current Year by Service/Money	0	$ -	$ -	$ -	$ -
Closed in Current Year by Money	4	$ -	$ 181,900	$ 23,427	$ -
Grand Totals	**101**	**$ 2,843,403**	**$ 181,900**	**$ 23,427**	**$ 438,000**

Accounts Under Management During the Fiscal Year by Cohort

For the purpose of tracking borrowers of state-supported student financial assistance, a cohort is defined by the year the student first received state-supported student financial assistance through a particular program.

Cohort	**School, Grace, or Deferred**	**Current Service**	**Current Money**	**Non-Current Money**	**Collection**	**Closed by Service**	**Closed by Service & Money**	**Closed by Money**	**Total Managed in Current Year**
Untracked	0	0	0	2	4	0	0	0	**6**
FY 1999	0	0	0	0	0	0	0	0	**0**
FY 2000	0	0	0	0	0	0	0	0	**0**
FY 2001	0	0	0	0	0	0	0	0	**0**
FY 2002	0	0	0	0	0	0	0	0	**0**
FY 2003	0	0	1	0	1	0	0	0	**2**
FY 2004	0	0	0	0	1	0	0	0	**1**
FY 2005	0	0	0	0	0	0	0	1	**1**
FY 2006	0	1	2	0	0	0	0	1	**4**
FY 2007	0	1	0	0	0	1	0	0	**2**
FY 2008	1	0	1	0	1	2	0	0	**5**
FY 2009	1	4	0	0	0	4	0	1	**10**
FY 2010	2	8	1	0	0	1	0	0	**12**
FY 2011	1	6	2	0	0	0	0	1	**10**
FY 2012	1	4	0	0	0	0	0	0	**5**
FY 2013	9	0	0	0	0	0	0	0	**9**
FY 2014	11	0	0	0	0	0	0	0	**11**
FY 2015	12	0	0	0	0	0	0	0	**12**
FY 2016	11	0	0	0	0	0	0	0	**11**
All Years	**49**	**24**	**7**	**2**	**7**	**8**	**0**	**4**	**101**

Status of All Accounts by Tracked Cohort							
Current accounts include those in school, grace, deferment, or on-schedule repayment by service or money. All borrowers receive a 12-month grace period to secure employment or begin making payments. Accounts enter default status when they become two months past due. Accounts are placed with a collection agency after four months.							
Cohort	**Accounts Awarded**	**Current Accounts**	**Current Rate**	**In Default**	**Default Rate**	**Closed Accounts**	**Closed Rate**
FY 1999	**8**	0	0%	0	0%	8	100%
FY 2000	**5**	0	0%	0	0%	5	100%
FY 2001	**7**	0	0%	0	0%	7	100%
FY 2002	**10**	0	0%	0	0%	10	100%
FY 2003	**12**	1	8%	1	8%	10	83%
FY 2004	**10**	0	0%	1	10%	9	90%
FY 2005	**10**	0	0%	0	0%	10	100%
FY 2006	**10**	3	30%	0	0%	7	70%
FY 2007	**10**	1	10%	0	0%	9	90%
FY 2008	**11**	2	18%	1	9%	8	73%
FY 2009	**13**	5	38%	0	0%	8	62%
FY 2010	**12**	11	92%	0	0%	1	8%
FY 2011	**10**	9	90%	0	0%	1	10%
FY 2012	**5**	5	100%	0	0%	0	0%
FY 2013	**9**	9	100%	0	0%	0	0%
FY 2014	**11**	11	100%	0	0%	0	0%
FY 2015	**12**	12	100%	0	0%	0	0%
FY 2016	**11**	11	100%	0	0%	0	0%
All Years	**176**	**80**	**45%**	**3**	**2%**	**93**	**53%**

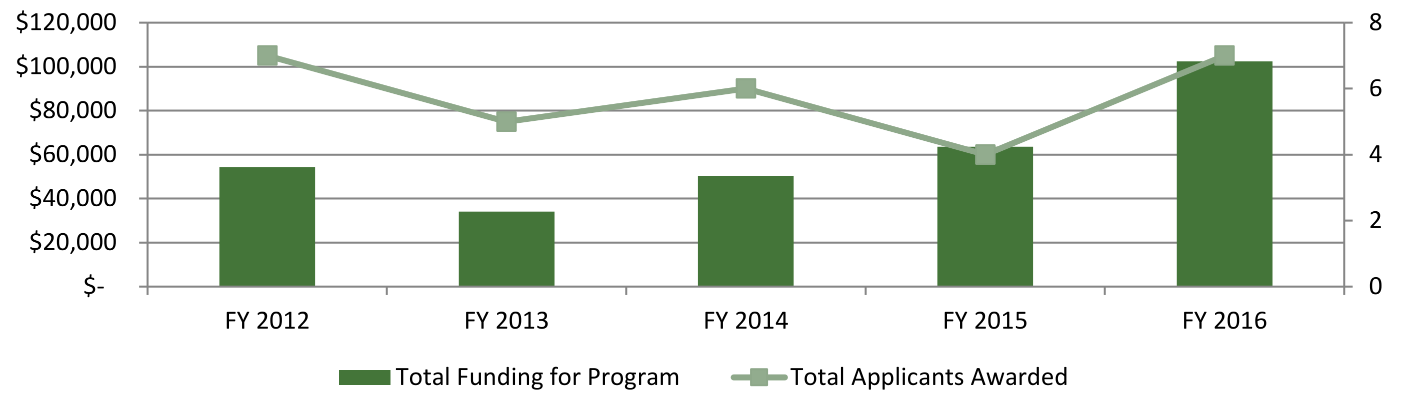
	Default Rates Over Time					Rate of Accounts Closed by Service			
	The Default Rate is calculated by dividing the sum of Non-Current Money and Collection Accounts by the Total Accounts Awarded. The Office seeks to improve default rates as accounts are serviced over time.					The Closed by Service Rate is calculated by dividing the sum of Accounts Closed by Service and Accounts Closed by Service & Money by the Total Accounts Awarded.			
Cohort	**Default Rate in FY 2012**	**Default Rate in FY 2013**	**Default Rate in FY 2014**	**Default Rate in FY 2015**	**Current Year Default Rate**	**Accounts Closed by Service**	**Accounts Closed by Service & Money**	**Accounts Closed by Money**	**Closed by Service Rate**
FY 1999	0%	0%	0%	0%	**0%**	8	0	0	**100%**
FY 2000	0%	0%	0%	0%	**0%**	5	0	0	**100%**
FY 2001	0%	0%	0%	0%	**0%**	5	0	2	**71%**
FY 2002	0%	0%	0%	0%	**0%**	8	0	2	**80%**
FY 2003	8%	8%	8%	8%	**8%**	10	0	0	**100%**
FY 2004	10%	10%	10%	10%	**10%**	8	1	0	**100%**
FY 2005	0%	0%	0%	0%	**0%**	8	0	2	**80%**
FY 2006	10%	10%	0%	0%	**0%**	6	0	1	**86%**
FY 2007	0%	10%	0%	0%	**0%**	8	0	1	**89%**
FY 2008	0%	0%	18%	9%	**9%**	4	0	4	**50%**
FY 2009	0%	0%	0%	0%	**0%**	7	0	1	**88%**
FY 2010	0%	0%	0%	8%	**0%**	1	0	0	**100%**
FY 2011	0%	0%	0%	0%	**0%**	0	0	1	**0%**
FY 2012	0%	0%	0%	0%	**0%**	0	0	0	**N/A**
FY 2013	N/A	0%	0%	0%	**0%**	0	0	0	**N/A**
FY 2014	N/A	N/A	0%	0%	**0%**	0	0	0	**N/A**
FY 2015	N/A	N/A	N/A	0%	**0%**	0	0	0	**N/A**
FY 2016	N/A	N/A	N/A	N/A	**0%**	0	0	0	**N/A**
All Years	**2%**	**3%**	**3%**	**2%**	**2%**	**78**	**1**	**14**	**85%**

Graduate and Professional Degree Forgivable Loan (STSC)

Graduate and Professional Degree Forgivable Loan awards are available to students pursuing graduate or professional degrees in chiropractic medicine, orthotics/prosthetics, or podiatric medicine at approved out-of-state institutions. Participants may fulfill the service obligation by working in the appropriate field in Mississippi for one year for each year of loan received. Award amounts and length of eligibility vary. To be eligible, students must be Mississippi residents and must attend full-time. The application deadline is March 31.

History of Funding and Awards

	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
Total Applicants Awarded	7	5	6	4	7
Total Funding for Program	$ 54,349	$ 34,103	$ 50,319	$ 63,600	$ 102,440
Eligible Applicants	7	5	6	4	7
Award Rate	100%	100%	100%	100%	100%
Average Award Amount	$ 7,764	$ 6,821	$ 8,387	$ 15,900	$ 14,634
Applicants Not Funded	0	0	0	0	0
Funding Disparity	$ -	$ -	$ -	$ -	$ -



Awards by Institution

Out-of-State	**Awards**		**Amount**
Alabama State University	1		$ 7,040.00
Life University of Chiropractic Medicine	4		$ 63,600
Parker College of Chiropractic Medicine	1		$ 15,900
Sherman College of Chiropractic Medicine	1		$ 15,900
Totals	**7**		**$ 102,440**

Award Recipients by County

County	**Awards**		**Amount**
Amite	1		$ 15,900
Hancock	1		$ 15,900
Hinds	2		$ 31,800
Lawrence	1		$ 15,900
Madison	2		$ 22,940
Totals	**7**		**$ 102,440**

Note: The total number of award recipients when counted by county may be less than the total number of awards, due to the fact that students transfer mid-year and may receive awards at more than one institution.

Recipient Demographics

Dependency Status	Recipients	Percent	Gender	Recipients	Percent
Dependent	0	0%	Male	3	43%
Independent	7	100%	Female	4	57%
	7	**100%**		**7**	**100%**

Ethnicity	Recipients	Percent	Age	Recipients	Percent
African American	1	14%	17-24 years old	2	29%
Alaskan Native/American Indian	0	0%	25-34 years old	5	71%
Asian/Pacific Islander	0	0%	35-44 years old	0	0%
Caucasian	6	86%	45-54 years old	0	0%
Hispanic	0	0%	55-64 years old	0	0%
Unknown	0	0%	65 years or older	0	0%
	7	**100%**		**7**	**100%**

Income	Recipients	Percent
Less than $0 (negative)	1	14%
$0	3	43%
$1-$30,000	2	29%
$30,001-$48,000	0	0%
$48,001-$75,000	0	0%
$75,001-$110,000	0	0%
$110,001 and More	0	0%
No FAFSA/Income Data	1	14%
	7	**100%**

Revenue Collected in Repayment					
Month	Principal	Interest	Fees	Tax Offset	Total
July 2015	$ 2,207.42	$ 612.94	$ 188.42	$ -	$ 3,008.78
August 2015	$ 2,051.56	$ 649.79	$ 157.14	$ -	$ 2,858.49
September 2015	$ 5,311.03	$ 501.40	$ 176.37	$ -	$ 5,988.80
October 2015	$ 942.81	$ 886.23	$ 71.85	$ -	$ 1,900.89
November 2015	$ 5,032.72	$ 541.86	$ 67.47	$ -	$ 5,642.05
December 2015	$ 939.29	$ 504.92	$ 46.68	$ -	$ 1,490.89
January 2016	$ 854.80	$ 349.41	$ 46.68	$ -	$ 1,250.89
February 2016	$ 923.74	$ 700.46	$ 46.69	$ -	$ 1,670.89
March 2016	$ 2,634.11	$ 494.11	$ 46.69	$ -	$ 3,174.91
April 2016	$ 1,484.98	$ 569.29	$ 46.68	$ -	$ 2,100.95
May 2016	$ 1,490.54	$ 478.72	$ 46.69	$ -	$ 2,015.95
June 2016	$ 1,810.74	$ 602.03	$ 46.68	$ -	$ 2,459.45
Totals	**$ 25,683.74**	**$ 6,891.16**	**$ 988.04**	**$ -**	**$ 33,562.94**

Accounts Under Management During the Fiscal Year					
Repayment Status/Method	**No. of Accounts**	**Principal Balance Outstanding**			
School, Grace, or Deferred	9	$ 162,432			
Current Service	3	$ 27,526	**Principal Paid on Closed Accounts**	**Interest Paid on Closed Accounts**	**Principal Cancelled on Closed Accounts**
Current Money	2	$ 43,011			
Non-Current Money	10	$ 185,690			
Collection	17	$ 219,574			
Closed in Current Year by Service	0	$ -	$ -	$ -	$ -
Closed in Current Year by Service/Money	2	$ -	$ 16,812	$ 24,117	$ 8,898
Closed in Current Year by Money	3	$ -	$ 87,097	$ 22,925	$ -
Grand Totals	**46**	**$ 638,233**	**$ 103,909**	**$ 47,041**	**$ 8,898**

Accounts Under Management During the Fiscal Year by Cohort

For the purpose of tracking borrowers of state-supported student financial assistance, a cohort is defined by the year the student first received state-supported student financial assistance through a particular program.

Cohort	School, Grace, or Deferred	Current Service	Current Money	Non-Current Money	Collection	Closed by Service	Closed by Service & Money	Closed by Money	Total Managed in Current Year
Untracked	0	0	0	6	7	0	1	1	**15**
FY 1999	0	0	0	1	0	0	0	0	**1**
FY 2000	0	0	0	1	0	0	0	1	**2**
FY 2001	0	0	0	0	1	0	0	0	**1**
FY 2002	0	0	0	0	0	0	0	0	**0**
FY 2003	0	0	0	1	2	0	0	1	**4**
FY 2004	0	0	0	0	2	0	0	0	**2**
FY 2005	0	0	0	0	2	0	0	0	**2**
FY 2006	0	0	0	0	0	0	0	0	**0**
FY 2007	0	0	0	0	0	0	1	0	**1**
FY 2008	0	0	0	0	1	0	0	0	**1**
FY 2009	0	0	0	0	0	0	0	0	**0**
FY 2010	0	0	2	0	0	0	0	0	**2**
FY 2011	0	1	0	1	2	0	0	0	**4**
FY 2012	0	1	0	0	0	0	0	0	**1**
FY 2013	1	1	0	0	0	0	0	0	**2**
FY 2014	3	0	0	0	0	0	0	0	**3**
FY 2015	2	0	0	0	0	0	0	0	**2**
FY 2016	3	0	0	0	0	0	0	0	**3**
All Years	**9**	**3**	**2**	**10**	**17**	**0**	**2**	**3**	**46**

Status of All Accounts by Tracked Cohort							
Current accounts include those in school, grace, deferment, or on-schedule repayment by service or money. All borrowers receive a 12-month grace period to secure employment or begin making payments. Accounts enter default status when they become two months past due. Accounts are placed with a collection agency after four months.							
Cohort	**Accounts Awarded**	**Current Accounts**	**Current Rate**	**In Default**	**Default Rate**	**Closed Accounts**	**Closed Rate**
FY 1999	**3**	0	0%	1	33%	2	67%
FY 2000	**7**	0	0%	1	14%	6	86%
FY 2001	**9**	0	0%	1	11%	8	89%
FY 2002	**0**	0	N/A	0	N/A	0	N/A
FY 2003	**12**	0	0%	3	25%	9	75%
FY 2004	**8**	0	0%	2	25%	6	75%
FY 2005	**8**	0	0%	2	25%	6	75%
FY 2006	**4**	0	0%	0	0%	4	100%
FY 2007	**7**	0	0%	0	0%	7	100%
FY 2008	**2**	0	0%	1	50%	1	50%
FY 2009	**0**	0	N/A	0	N/A	0	N/A
FY 2010	**4**	2	50%	0	0%	2	50%
FY 2011*	**5**	1	20%	3	60%	1	20%
FY 2012	**1**	1	100%	0	0%	0	0%
FY 2013	**2**	2	100%	0	0%	0	0%
FY 2014	**3**	3	100%	0	0%	0	0%
FY 2015	**2**	2	100%	0	0%	0	0%
FY 2016	**3**	3	100%	0	0%	0	0%
All Years	**80**	**14**	**18%**	**14**	**18%**	**52**	**65%**

* Indicates that the total number of accounts awarded has been updated since last release of Annual Report.

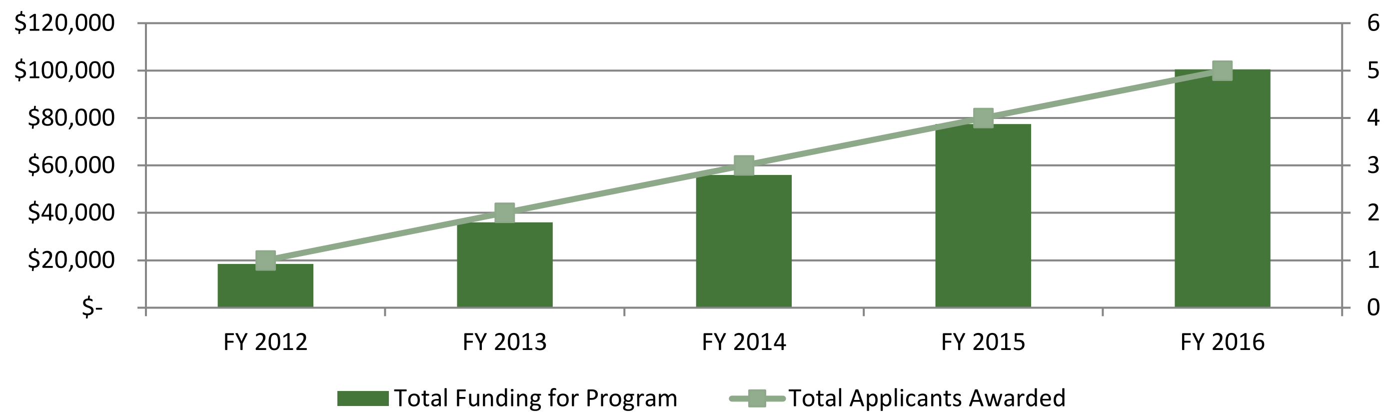
	Default Rates Over Time					Rate of Accounts Closed by Service			
	The Default Rate is calculated by dividing the sum of Non-Current Money and Collection Accounts by the Total Accounts Awarded. The Office seeks to improve default rates as accounts are serviced over time.					The Closed by Service Rate is calculated by dividing the sum of Accounts Closed by Service and Accounts Closed by Service & Money by the Total Accounts Awarded.			
Cohort	**Default Rate in FY 2012**	**Default Rate in FY 2013**	**Default Rate in FY 2014**	**Default Rate in FY 2015**	**Current Year Default Rate**	**Accounts Closed by Service**	**Accounts Closed by Service & Money**	**Accounts Closed by Money**	**Closed by Service Rate**
FY 1999	33%	33%	33%	33%	**33%**	1	0	1	**50%**
FY 2000	29%	29%	29%	29%	**14%**	4	0	2	**67%**
FY 2001	11%	11%	11%	11%	**11%**	3	2	3	**63%**
FY 2002	N/A	N/A	N/A	N/A	**N/A**	0	0	0	**N/A**
FY 2003	25%	25%	25%	25%	**25%**	5	0	4	**56%**
FY 2004	25%	25%	25%	25%	**25%**	5	1	0	**100%**
FY 2005	38%	25%	25%	25%	**25%**	4	0	2	**67%**
FY 2006	25%	25%	0%	0%	**0%**	2	1	1	**75%**
FY 2007	14%	14%	14%	14%	**0%**	4	3	0	**100%**
FY 2008	0%	0%	0%	50%	**50%**	1	0	0	**100%**
FY 2009	N/A	N/A	N/A	N/A	**N/A**	0	0	0	**N/A**
FY 2010	0%	0%	0%	0%	**0%**	2	0	0	**100%**
FY 2011*	17%	0%	17%	33%	**60%**	0	1	0	**100%**
FY 2012	0%	0%	0%	0%	**0%**	0	0	0	**N/A**
FY 2013	N/A	0%	0%	0%	**0%**	0	0	0	**N/A**
FY 2014	N/A	N/A	0%	0%	**0%**	0	0	0	**N/A**
FY 2015	N/A	N/A	N/A	0%	**0%**	0	0	0	**N/A**
FY 2016	N/A	N/A	N/A	N/A	**0%**	0	0	0	**N/A**
All Years	**21%**	**18%**	**17%**	**19%**	**18%**	**31**	**8**	**13**	**75%**

Veterinary Medicine Minority Forgivable Loan (VMMP)

Veterinary Medicine Minority Forgivable Loan awards are available to minority students seeking a Veterinary Medicine degree at Mississippi State University College of Veterinary Medicine. Students may fulfill the service obligation by working as a veterinarian in Mississippi for one year for each year of loan received. Students receive full tuition per academic year for up to four (4) years. To be eligible students must attend full-time, be Mississippi residents, and be classified as minority by the registrar's office at Mississippi State University. The application deadline is March 31.

History of Funding and Awards

	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
Total Applicants Awarded	1	2	3	4	5
Total Funding for Program	$ 18,512	$ 36,022	$ 56,046	$ 77,508	$ 100,497
Eligible Applicants	1	2	3	4	5
Award Rate	100%	100%	100%	100%	100%
Average Award Amount	$ 18,512	$ 18,011	$ 18,682	$ 19,377	$ 20,099
Applicants Not Funded	0	0	0	0	0
Funding Disparity	$ -	$ -	$ -	$ -	$ -



Awards by Institution

4-year Public Institutions	**Awards**		**Amount**
Mississippi State University	5		$ 100,497
Totals	**5**		**$ 100,497**

Award Recipients by County

County	**Awards**		**Amount**
Bolivar	1		$ 20,100
Hinds	2		$ 40,199
Oktibbeha	1		$ 20,099
Rankin	1		$ 20,099
Totals	**5**		**$ 100,497**

Note: The total number of award recipients when counted by county may be less than the total number of awards, due to the fact that students transfer mid-year and may receive awards at more than one institution.

Recipient Demographics					
Dependency Status	**Recipients**	**Percent**	**Gender**	**Recipients**	**Percent**
Dependent	0	0%	Male	3	60%
Independent	5	100%	Female	2	40%
	5	**100%**		**5**	**100%**

Ethnicity	**Recipients**	**Percent**	**Age**	**Recipients**	**Percent**
African American	5	100%	17-24 years old	1	20%
Alaskan Native/American Indian	0	0%	25-34 years old	4	80%
Asian/Pacific Islander	0	0%	35-44 years old	0	0%
Caucasian	0	0%	45-54 years old	0	0%
Hispanic	0	0%	55-64 years old	0	0%
Unknown	0	0%	65 years or older	0	0%
	5	**100%**		**5**	**100%**

Income	**Recipients**	**Percent**
Less than $0 (negative)	0	0%
$0	1	20%
$1-$30,000	3	60%
$30,001-$48,000	0	0%
$48,001-$75,000	0	0%
$75,001-$110,000	0	0%
$110,001 and More	0	0%
No FAFSA/Income Data	1	20%
	5	**100%**

Revenue Collected in Repayment					
Month	**Principal**	**Interest**	**Fees**	**Tax Offset**	**Total**
July 2015	$ -	$ -	$ -	$ -	$ -
August 2015	$ -	$ -	$ -	$ -	$ -
September 2015	$ -	$ -	$ -	$ -	$ -
October 2015	$ -	$ -	$ -	$ -	$ -
November 2015	$ -	$ -	$ -	$ -	$ -
December 2015	$ -	$ -	$ -	$ -	$ -
January 2016	$ -	$ -	$ -	$ -	$ -
February 2016	$ -	$ -	$ -	$ -	$ -
March 2016	$ -	$ -	$ -	$ -	$ -
April 2016	$ -	$ -	$ -	$ -	$ -
May 2016	$ -	$ -	$ -	$ -	$ -
June 2016	$ -	$ -	$ -	$ -	$ -
Totals	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**

No revenue was collected in repayment during the fiscal year.

Accounts Under Management During the Fiscal Year					
Repayment Status/Method	**No. of Accounts**	**Principal Balance Outstanding**	**Principal Paid on Closed Accounts**	**Interest Paid on Closed Accounts**	**Principal Cancelled on Closed Accounts**
School, Grace, or Deferred	5	$ 214,674			
Current Service	1	$ 37,388			
Current Money	0	$ -			
Non-Current Money	0	$ -			
Collection	0	$ -			
Closed in Current Year by Service	1	$ -	$ -	$ -	$ 24,011
Closed in Current Year by Service/Money	0	$ -	$ -	$ -	$ -
Closed in Current Year by Money	0	$ -	$ -	$ -	$ -
Grand Totals	**7**	**$ 252,062**	**$ -**	**$ -**	**$ 24,011**

Accounts Under Management During the Fiscal Year by Cohort

For the purpose of tracking borrowers of state-supported student financial assistance, a cohort is defined by the year the student first received state-supported student financial assistance through a particular program.

Cohort	School, Grace, or Deferred	Current Service	Current Money	Non-Current Money	Collection	Closed by Service	Closed by Service & Money	Closed by Money	Total Managed in Current Year
FY 2001	0	0	0	0	0	0	0	0	**0**
FY 2002	0	0	0	0	0	0	0	0	**0**
FY 2003	0	0	0	0	0	0	0	0	**0**
FY 2004	0	0	0	0	0	0	0	0	**0**
FY 2005	0	0	0	0	0	0	0	0	**0**
FY 2006	0	0	0	0	0	0	0	0	**0**
FY 2007	0	0	0	0	0	0	0	0	**0**
FY 2008	0	0	0	0	0	0	0	0	**0**
FY 2009	0	0	0	0	0	0	0	0	**0**
FY 2010	0	0	0	0	0	1	0	0	**1**
FY 2011	0	0	0	0	0	0	0	0	**0**
FY 2012	0	1	0	0	0	0	0	0	**1**
FY 2013	0	0	0	0	0	0	0	0	**0**
FY 2014	3	0	0	0	0	0	0	0	**3**
FY 2015	0	0	0	0	0	0	0	0	**0**
FY 2016	2	0	0	0	0	0	0	0	**2**
All Years	**5**	**1**	**0**	**0**	**0**	**1**	**0**	**0**	**7**

Status of All Accounts by Tracked Cohort							
Current accounts include those in school, grace, deferment, or on-schedule repayment by service or money. All borrowers receive a 12-month grace period to secure employment or begin making payments. Accounts enter default status when they become two months past due. Accounts are placed with a collection agency after four months.							
Cohort	**Accounts Awarded**	**Current Accounts**	**Current Rate**	**In Default**	**Default Rate**	**Closed Accounts**	**Closed Rate**
FY 2001	**1**	0	0%	0	0%	1	100%
FY 2002	**0**	0	N/A	0	N/A	0	N/A
FY 2003	**1**	0	0%	0	0%	1	100%
FY 2004	**0**	0	N/A	0	N/A	0	N/A
FY 2005	**1**	0	0%	0	0%	1	100%
FY 2006	**0**	0	N/A	0	N/A	0	N/A
FY 2007	**0**	0	N/A	0	N/A	0	N/A
FY 2008	**0**	0	N/A	0	N/A	0	N/A
FY 2009	**0**	0	N/A	0	N/A	0	N/A
FY 2010	**1**	0	0%	0	0%	1	100%
FY 2011	**0**	0	N/A	0	N/A	0	N/A
FY 2012	**1**	1	100%	0	0%	0	0%
FY 2013	**0**	0	N/A	0	N/A	0	N/A
FY 2014	**3**	3	100%	0	0%	0	0%
FY 2015	**0**	0	N/A	0	N/A	0	N/A
FY 2016	**2**	2	100%	0	0%	0	0%
All Years	**10**	**6**	**60%**	**0**	**0%**	**4**	**40%**

	Default Rates Over Time					Rate of Accounts Closed by Service			
	The Default Rate is calculated by dividing the sum of Non-Current Money and Collection Accounts by the Total Accounts Awarded. The Office seeks to improve default rates as accounts are serviced over time.					The Closed by Service Rate is calculated by dividing the sum of Accounts Closed by Service and Accounts Closed by Service & Money by the Total Accounts Awarded.			
Cohort	**Default Rate in FY 2012**	**Default Rate in FY 2013**	**Default Rate in FY 2014**	**Default Rate in FY 2015**	**Current Year Default Rate**	**Accounts Closed by Service**	**Accounts Closed by Service & Money**	**Accounts Closed by Money**	**Closed by Service Rate**
FY 2001	0%	0%	0%	0%	0%	1	0	0	**100%**
FY 2002	N/A	N/A	N/A	N/A	N/A	0	0	0	**N/A**
FY 2003	100%	0%	0%	0%	0%	0	0	1	**0%**
FY 2004	N/A	N/A	N/A	N/A	N/A	0	0	0	**N/A**
FY 2005	0%	0%	0%	0%	0%	1	0	0	**100%**
FY 2006	N/A	N/A	N/A	N/A	N/A	0	0	0	**N/A**
FY 2007	N/A	N/A	N/A	N/A	N/A	0	0	0	**N/A**
FY 2008	N/A	N/A	N/A	N/A	N/A	0	0	0	**N/A**
FY 2009	N/A	N/A	N/A	N/A	N/A	0	0	0	**N/A**
FY 2010	0%	0%	0%	0%	0%	1	0	0	**100%**
FY 2011	N/A	N/A	N/A	N/A	N/A	0	0	0	**N/A**
FY 2012	0%	0%	0%	0%	0%	0	0	0	**N/A**
FY 2013	N/A	N/A	N/A	N/A	N/A	0	0	0	**N/A**
FY 2014	N/A	N/A	0%	0%	0%	0	0	0	**N/A**
FY 2015	N/A	N/A	N/A	N/A	N/A	0	0	0	**N/A**
FY 2016	N/A	N/A	N/A	N/A	0%	0	0	0	**N/A**
All Years	**20%**	**0%**	**0%**	**0%**	**0%**	**3**	**0**	**1**	**75%**

African-American Doctoral Teacher Forgivable Loan (AADT)

African–American Doctoral Teacher awards were available to minority doctorate students. No new awards have been made since FY 1996. Participants could fulfill the service obligation by serving as a full-time teacher at an accredited public college or university for one year for each year of funding. Participants received $10,000 over three (3) academic years. The program was replaced by the active Southern Regional Education Board Doctoral Scholars Program.

Revenue Collected in Repayment

Month	Principal	Interest	Fees	Tax Offset	Total
July 2015	$ -	$ 215.00	$ 60.00	$ -	$ 275.00
August 2015	$ -	$ 265.00	$ 60.00	$ -	$ 325.00
September 2015	$ -	$ 150.00	$ 25.00	$ -	$ 175.00
October 2015	$ -	$ 150.00	$ 25.00	$ -	$ 175.00
November 2015	$ -	$ 150.00	$ 25.00	$ -	$ 175.00
December 2015	$ -	$ 150.00	$ 25.00	$ -	$ 175.00
January 2016	$ -	$ 150.00	$ 25.00	$ -	$ 175.00
February 2016	$ -	$ 250.00	$ 25.00	$ -	$ 275.00
March 2016	$ -	$ 150.00	$ 25.00	$ 40.80	$ 215.80
April 2016	$ -	$ 150.00	$ 25.00	$ 195.50	$ 370.50
May 2016	$ -	$ 150.00	$ 25.00	$ -	$ 175.00
June 2016	$ -	$ 150.00	$ 25.00	$ 271.15	$ 446.15
Totals	**$ -**	**$ 2,080.00**	**$ 370.00**	**$ 507.45**	**$ 2,957.45**

Accounts Under Management During the Fiscal Year

Repayment Status/Method	No. of Accounts	Principal Balance Outstanding	Principal Paid on Closed Accounts	Interest Paid on Closed Accounts	Principal Cancelled on Closed Accounts
School, Grace, or Deferred	1	$ 10,000			
Current Service	0	$ -			
Current Money	0	$ -			
Non-Current Money	1	$ 29,725			
Collection	7	$ 121,035			
Closed in Current Year by Service	0	$ -	$ -	$ -	$ -
Closed in Current Year by Service/Money	0	$ -	$ -	$ -	$ -
Closed in Current Year by Money	0	$ -	$ -	$ -	$ -
Grand Totals	**9**	**$ 160,760**	**$ -**	**$ -**	**$ -**

No accounts were closed during the fiscal year.

Critical Area Teacher Education Forgivable Loan (CATE)

Critical Area Teacher Education awards were made to students pursuing degrees in education. Participants could fulfill the service obligation by serving as a full-time teacher in a Mississippi public school located in a critical shortage area for one year for each year of loan received. Participants received $1,500 per year for no more than two (2) academic years. Awards were made during the FY 1988 and FY 1989 academic years only.

Revenue Collected in Repayment

Month	Principal	Interest	Fees	Tax Offset	Total
July 2015	$ -	$ -	$ -	$ -	$ -
August 2015	$ -	$ -	$ -	$ -	$ -
September 2015	$ -	$ -	$ -	$ -	$ -
October 2015	$ -	$ -	$ -	$ -	$ -
November 2015	$ -	$ -	$ -	$ -	$ -
December 2015	$ -	$ -	$ -	$ -	$ -
January 2016	$ -	$ -	$ -	$ -	$ -
February 2016	$ -	$ -	$ -	$ -	$ -
March 2016	$ -	$ -	$ -	$ -	$ -
April 2016	$ -	$ -	$ -	$ -	$ -
May 2016	$ -	$ -	$ -	$ -	$ -
June 2016	$ -	$ -	$ -	$ -	$ -
Totals	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**

No revenue was collected in repayment during the fiscal year.

Accounts Under Management During the Fiscal Year

Repayment Status/Method	No. of Accounts	Principal Balance Outstanding	Principal Paid on Closed Accounts	Interest Paid on Closed Accounts	Principal Cancelled on Closed Accounts
School, Grace, or Deferred	0	$ -			
Current Service	0	$ -			
Current Money	0	$ -			
Non-Current Money	0	$ -			
Collection	2	$ 5,476			
Closed in Current Year by Service	0	$ -	$ -	$ -	$ -
Closed in Current Year by Service/Money	0	$ -	$ -	$ -	$ -
Closed in Current Year by Money	0	$ -	$ -	$ -	$ -
Grand Totals	**2**	**$ 5,476**	**$ -**	**$ -**	**$ -**

No accounts were closed during the fiscal year.

Federal Insured Student Loan (FISL)

The Federal Insured Student Loan Program is an inactive federal loan program that was administered by the Mississippi Post-Secondary Education Financial Assistance Board. No new awards have been made since FY 1981.

Revenue Collected in Repayment					
Month	**Principal**	**Interest**	**Fees**	**Tax Offset**	**Total**
July 2015	$ -	$ -	$ -	$ -	$ -
August 2015	$ -	$ -	$ -	$ -	$ -
September 2015	$ -	$ -	$ -	$ -	$ -
October 2015	$ -	$ -	$ -	$ -	$ -
November 2015	$ -	$ -	$ -	$ -	$ -
December 2015	$ -	$ -	$ -	$ -	$ -
January 2016	$ -	$ -	$ -	$ -	$ -
February 2016	$ -	$ -	$ -	$ 441.15	$ 441.15
March 2016	$ -	$ -	$ -	$ -	$ -
April 2016	$ -	$ -	$ -	$ -	$ -
May 2016	$ -	$ -	$ -	$ -	$ -
June 2016	$ -	$ -	$ -	$ -	$ -
Totals	**$ -**	**$ -**	**$ -**	**$ 441.15**	**$ 441.15**

Accounts Under Management During the Fiscal Year					
Repayment Status/Method	**No. of Accounts**	**Principal Balance Outstanding**			
School, Grace, or Deferred	0	$ -			
Current Service	0	$ -	**Principal Paid on Closed Accounts**	**Interest Paid on Closed Accounts**	**Principal Cancelled on Closed Accounts**
Current Money	0	$ -			
Non-Current Money	0	$ -			
Collection	4	$ 8,837			
Closed in Current Year by Service	0	$ -	$ -	$ -	$ -
Closed in Current Year by Service/Money	0	$ -	$ -	$ -	$ -
Closed in Current Year by Money	0	$ -	$ -	$ -	$ -
Grand Totals	**4**	**$ 8,837**	**$ -**	**$ -**	**$ -**

No accounts were closed during the fiscal year.

Family Medicine Education Forgivable Loan (FMEP)

Family Medicine Education Forgivable Loan awards were made available to students fully admitted to the University of Mississippi Medical Center School of Medicine, who planned to specialize in and practice family medicine. Students were required to fulfill the service obligation by serving as a licensed physician in a Mississippi critical needs area for primary care (family medicine) for at least six (6) years. Participants received up to the full cost of attendance at the University of Mississippi Medical Center for no more than four (4) academic years. Only Mississippi residents were eligible. Funds were last distributed through this program during the FY 2009 academic year.

Revenue Collected in Repayment

Month	Principal	Interest	Fees	Tax Offset	Total
July 2015	$ -	$ -	$ -	$ -	$ -
August 2015	$ -	$ -	$ -	$ -	$ -
September 2015	$ -	$ -	$ -	$ -	$ -
October 2015	$ -	$ -	$ -	$ -	$ -
November 2015	$ -	$ -	$ -	$ -	$ -
December 2015	$ -	$ -	$ -	$ -	$ -
January 2016	$ -	$ -	$ -	$ -	$ -
February 2016	$ -	$ -	$ -	$ -	$ -
March 2016	$ -	$ -	$ -	$ -	$ -
April 2016	$ -	$ -	$ -	$ -	$ -
May 2016	$ -	$ -	$ -	$ -	$ -
June 2016	$ -	$ -	$ -	$ -	$ -
Totals	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**

No revenue was collected in repayment during the fiscal year.

Accounts Under Management During the Fiscal Year

Repayment Status/Method	No. of Accounts	Principal Balance Outstanding	Principal Paid on Closed Accounts	Interest Paid on Closed Accounts	Principal Cancelled on Closed Accounts
School, Grace, or Deferred	0	$ -			
Current Service	6	$ 701,955			
Current Money	0	$ -			
Non-Current Money	0	$ -			
Collection	0	$ -			
Closed in Current Year by Service	0	$ -	$ -	$ -	$ -
Closed in Current Year by Service/Money	0	$ -	$ -	$ -	$ -
Closed in Current Year by Money	0	$ -	$ -	$ -	$ -
Grand Totals	**6**	**$ 701,955**	**$ -**	**$ -**	**$ -**

Family Medicine Loan Repayment Program (FMLR)

Family Medicine Loan Repayment awards were available to physicians working as family medicine doctors in Mississippi. Participants received assistance with the repayment of student loans for medical school. No new awards have been made since FY 2005.

Revenue Collected in Repayment					
Month	**Principal**	**Interest**	**Fees**	**Tax Offset**	**Total**
July 2015	$ -	$ -	$ -	$ -	$ -
August 2015	$ -	$ -	$ -	$ -	$ -
September 2015	$ -	$ -	$ -	$ -	$ -
October 2015	$ -	$ -	$ -	$ -	$ -
November 2015	$ -	$ -	$ -	$ -	$ -
December 2015	$ -	$ -	$ -	$ -	$ -
January 2016	$ -	$ -	$ -	$ -	$ -
February 2016	$ -	$ -	$ -	$ -	$ -
March 2016	$ -	$ -	$ -	$ -	$ -
April 2016	$ -	$ -	$ -	$ -	$ -
May 2016	$ -	$ -	$ -	$ -	$ -
June 2016	$ -	$ -	$ -	$ -	$ -
Totals	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**

No revenue was collected in repayment during the fiscal year.

Accounts Under Management During the Fiscal Year					
Repayment Status/Method	**No. of Accounts**	**Principal Balance Outstanding**	**Principal Paid on Closed Accounts**	**Interest Paid on Closed Accounts**	**Principal Cancelled on Closed Accounts**
School, Grace, or Deferred	1	$ 40,000			
Current Service	0	$ -			
Current Money	0	$ -			
Non-Current Money	0	$ -			
Collection	1	$ 40,000			
Closed in Current Year by Service	1	$ -	$ -	$ -	$ 40,000
Closed in Current Year by Service/Money	0	$ -	$ -	$ -	$ -
Closed in Current Year by Money	0	$ -	$ -	$ -	$ -
Grand Totals	**3**	**$ 80,000**	**$ -**	**$ -**	**$ 40,000**

Nursing Education Forgivable Loan (NELS)

Prior to FY 2001, all Nursing Education Forgivable Loan recipients were awarded through a single award program, regardless of the degree sought. Nursing Education Forgivable Loans were available to Mississippi residents, pursing nursing degrees at approved Mississippi colleges or universities. Recipients could fulfill the service obligation with appropriate service in the nursing profession for one year for each year of loan received.

Revenue Collected in Repayment

Month	Principal	Interest	Fees	Tax Offset	Total
July 2015	$ 117.16	$ 2.84	$ 30.00	$ -	$ 150.00
August 2015	$ -	$ -	$ -	$ -	$ -
September 2015	$ -	$ -	$ -	$ -	$ -
October 2015	$ -	$ -	$ -	$ -	$ -
November 2015	$ -	$ -	$ -	$ -	$ -
December 2015	$ -	$ -	$ -	$ -	$ -
January 2016	$ -	$ -	$ -	$ -	$ -
February 2016	$ 195.76	$ 10.15	$ 45.09	$ -	$ 251.00
March 2016	$ -	$ -	$ -	$ -	$ -
April 2016	$ -	$ -	$ -	$ -	$ -
May 2016	$ -	$ -	$ -	$ -	$ -
June 2016	$ -	$ -	$ -	$ -	$ -
Totals	**$ 312.92**	**$ 12.99**	**$ 75.09**	**$ -**	**$ 401.00**

Accounts Under Management During the Fiscal Year

Repayment Status/Method	No. of Accounts	Principal Balance Outstanding	Principal Paid on Closed Accounts	Interest Paid on Closed Accounts	Principal Cancelled on Closed Accounts
School, Grace, or Deferred	0	$ -			
Current Service	0	$ -			
Current Money	0	$ -			
Non-Current Money	0	$ -			
Collection	1	$ 850			
Closed in Current Year by Service	0	$ -	$ -	$ -	$ -
Closed in Current Year by Service/Money	0	$ -	$ -	$ -	$ -
Closed in Current Year by Money	0	$ -	$ -	$ -	$ -
Grand Totals	**1**	**$ 850**	**$ -**	**$ -**	**$ -**

No accounts were closed during the fiscal year.

Paul Douglas Teacher Forgivable Loan (PDTS)

The Paul Douglas Teacher Forgivable Loan (PDTS) is an inactive federal student aid program that was administered by the Mississippi Office of Student Financial Aid. Awards were available for students in approved teacher education programs. Participants could fulfill the service obligation by serving as a teacher for two (2) years for each year of loan received or by serving in a critical shortage area for one (1) year for each year of loan received. No new awards have been made since FY 1996.

Revenue Collected in Repayment

Month	Principal	Interest	Fees	Tax Offset	Total
July 2015	$ -	$ -	$ -	$ -	$ -
August 2015	$ 107.34	$ 249.11	$ 143.55	$ -	$ 500.00
September 2015	$ 136.03	$ 220.42	$ 56.05	$ -	$ 412.50
October 2015	$ 136.83	$ 219.62	$ 143.55	$ -	$ 500.00
November 2015	$ 137.85	$ 218.60	$ 143.55	$ -	$ 500.00
December 2015	$ 138.87	$ 217.58	$ 143.55	$ -	$ 500.00
January 2016	$ -	$ 193.95	$ 56.05	$ -	$ 250.00
February 2016	$ 118.36	$ 238.09	$ 143.55	$ -	$ 500.00
March 2016	$ 140.95	$ 215.50	$ 143.55	$ -	$ 500.00
April 2016	$ 141.83	$ 214.62	$ 143.55	$ 732.70	$ 1,232.70
May 2016	$ 142.89	$ 19.61	$ 87.50	$ -	$ 250.00
June 2016	$ 306.45	$ 600.40	$ 343.15	$ -	$ 1,250.00
Totals	**$ 1,507.40**	**$ 2,607.50**	**$ 1,547.60**	**$ 732.70**	**$ 6,395.20**

Accounts Under Management During the Fiscal Year

Repayment Status/Method	No. of Accounts	Principal Balance Outstanding	Principal Paid on Closed Accounts	Interest Paid on Closed Accounts	Principal Cancelled on Closed Accounts
School, Grace, or Deferred	2	$ 13,001			
Current Service	0	$ -			
Current Money	0	$ -			
Non-Current Money	0	$ -			
Collection	6	$ 27,889			
Closed in Current Year by Service	0	$ -	$ -	$ -	$ -
Closed in Current Year by Service/Money	0	$ -	$ -	$ -	$ -
Closed in Current Year by Money	0	$ -	$ -	$ -	$ -
Grand Totals	**8**	**$ 40,890**	**$ -**	**$ -**	**$ -**

No accounts were closed during the fiscal year.

Regular Math-Science Forgivable Loan (RMS)

Regular Math and Science Forgivable Loan awards were available to students pursuing degrees to become teachers in math or science subject areas. No new awards have been made since FY 1985.

Revenue Collected in Repayment					
Month	**Principal**	**Interest**	**Fees**	**Tax Offset**	**Total**
July 2015	$ -	$ 150.92	$ 50.31	$ -	$ 201.23
August 2015	$ -	$ 150.92	$ 50.31	$ -	$ 201.23
September 2015	$ -	$ 150.92	$ 50.31	$ -	$ 201.23
October 2015	$ -	$ 150.92	$ 50.31	$ -	$ 201.23
November 2015	$ -	$ 398.43	$ 174.05	$ -	$ 572.48
December 2015	$ -	$ 1,051.67	$ 500.64	$ -	$ 1,552.31
January 2016	$ -	$ 150.92	$ 50.31	$ -	$ 201.23
February 2016	$ -	$ 82.50	$ 41.25	$ -	$ 123.75
March 2016	$ 170.93	$ 213.40	$ 141.88	$ -	$ 526.21
April 2016	$ 135.91	$ 97.50	$ 91.57	$ 51.00	$ 375.98
May 2016	$ -	$ 82.50	$ 41.25	$ -	$ 123.75
June 2016	$ 275.03	$ 191.81	$ 183.12	$ -	$ 649.96
Totals	**$ 581.87**	**$ 2,872.41**	**$ 1,425.31**	**$ 51.00**	**$ 4,930.59**

Accounts Under Management During the Fiscal Year					
Repayment Status/Method	**No. of Accounts**	**Principal Balance Outstanding**	**Principal Paid on Closed Accounts**	**Interest Paid on Closed Accounts**	**Principal Cancelled on Closed Accounts**
School, Grace, or Deferred	0	$ -			
Current Service	0	$ -			
Current Money	0	$ -			
Non-Current Money	1	$ 9,000			
Collection	7	$ 25,525			
Closed in Current Year by Service	0	$ -	$ -	$ -	$ -
Closed in Current Year by Service/Money	0	$ -	$ -	$ -	$ -
Closed in Current Year by Money	0	$ -	$ -	$ -	$ -
Grand Totals	**8**	**$ 34,525**	**$ -**	**$ -**	**$ -**

No accounts were closed during the fiscal year.

Summary of Inactive Programs

Revenue Collected in Repayment

Month	Principal	Interest	Fees	Tax Offset	Total
July 2015	$ 117.16	$ 368.76	$ 140.31	$ -	$ 626.23
August 2015	$ 107.34	$ 665.03	$ 253.86	$ -	$ 1,026.23
September 2015	$ 136.03	$ 521.34	$ 131.36	$ -	$ 788.73
October 2015	$ 136.83	$ 520.54	$ 218.86	$ -	$ 876.23
November 2015	$ 137.85	$ 767.03	$ 342.60	$ -	$ 1,247.48
December 2015	$ 138.87	$ 1,419.25	$ 669.19	$ -	$ 2,227.31
January 2016	$ -	$ 494.87	$ 131.36	$ -	$ 626.23
February 2016	$ 314.12	$ 580.74	$ 254.89	$ 441.15	$ 1,590.90
March 2016	$ 311.88	$ 578.90	$ 310.43	$ 40.80	$ 1,242.01
April 2016	$ 277.74	$ 462.12	$ 260.12	$ 979.20	$ 1,979.18
May 2016	$ 142.89	$ 252.11	$ 153.75	$ -	$ 548.75
June 2016	$ 581.48	$ 942.21	$ 551.27	$ 271.15	$ 2,346.11
Totals	**$ 2,402.19**	**$ 7,572.90**	**$ 3,418.00**	**$ 1,732.30**	**$ 15,125.39**

Accounts Under Management During the Fiscal Year

Repayment Status/Method	No. of Accounts	Principal Balance Outstanding	Principal Paid on Closed Accounts	Interest Paid on Closed Accounts	Principal Cancelled on Closed Accounts
School, Grace, or Deferred	4	$ 63,001			
Current Service	6	$ 701,955			
Current Money	0	$ -			
Non-Current Money	2	$ 38,725			
Collection	28	$ 229,612			
Closed in Current Year by Service	1	$ -	$ -	$ -	$ 40,000
Closed in Current Year by Service/Money	0	$ -	$ -	$ -	$ -
Closed in Current Year by Money	0	$ -	$ -	$ -	$ -
Grand Totals	**41**	**$ 1,033,293**	**$ -**	**$ -**	**$ 40,000**

Status of Accounts Under Management During the Fiscal Year by Cohort

For the purpose of tracking borrowers of state-supported student financial assistance, a cohort is defined by the year the student first received state-supported student financial assistance through a particular program.

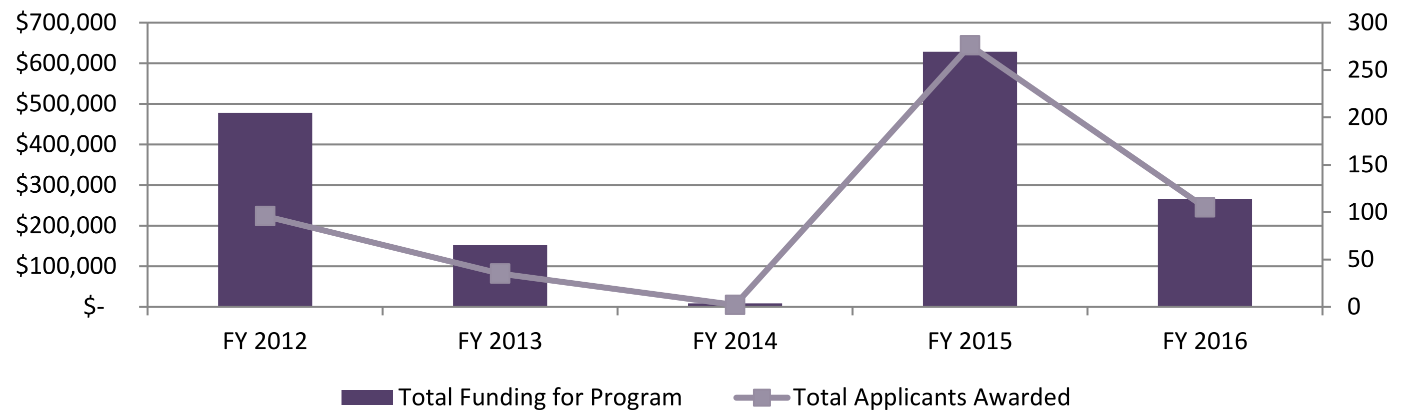
Cohort	School, Grace, or Deferred	Current Service	Current Money	Non-Current Money	Collection	Closed by Service	Closed by Service & Money	Closed by Money	Total Managed in Current Year
Untracked	4	6	0	2	28	1	0	0	**41**
All Years	**4**	**6**	**0**	**2**	**28**	**1**	**0**	**0**	**41**

GEAR UP Mississippi Scholarships (GUMS)

GEAR UP Mississippi Scholarships are available to students who participated in the second cohort of the GEAR UP Mississippi program during high school. GEAR UP (Gaining Early Awareness and Readiness for Undergraduate Programs) is a federally funded grant program that seeks to provide counseling, mentoring, tutoring, and other support services to participating students. The award amount varies by individual based upon the recipient's unmet financial need, but the maximum award amount for the first year of college is $2,500. Awards may be prorated in the event that funds are not available to fully award all eligible students. Awards are funded with money collected in repayment of state forgivable loan programs as part of the state's matching commitment to the GEAR UP grant.

History of Funding and Awards

	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
Total Applicants Awarded	96	35	2	276	105
Total Funding for Program	$ 478,327	$ 152,126	$ 8,440	$ 628,050	$ 266,332
Eligible Applicants	96	35	2	276	105
Award Rate	100%	100%	100%	100%	100%
Average Award Amount	$ 4,983	$ 4,346	$ 4,220	$ 2,276	$ 2,536
Applicants Not Funded	0	0	0	0	0
Funding Disparity	$ -	$ -	$ -	$ -	$ -



Awards by Institution

4-Year Private Institutions	**Awards**		**Amount**
Blue Mountain College	2		$ 6,000
Mississippi College	1		$ 3,000
Tougaloo College	2		$ 4,500
William Carey University	1		$ 2,544
Totals	**6**		**$ 16,044**
4-Year Public Institutions	**Awards**		**Amount**
Delta State University	3		$ 9,000
Jackson State University	11		$ 27,000
Mississippi State University	14		$ 39,000
Mississippi University for Women	2		$ 4,500
Mississippi Valley State University	1		$ 1,500
University of Mississippi	6		$ 18,000
University of Southern Mississippi	10		$ 26,948
Totals	**47**		**$ 125,948**

2-Year Public Institutions	Awards		Amount
East Central Community College	5		$ 8,856
Hinds Community College	1		$ 3,000
Holmes Community College	4		$ 8,904
Itawamba Community College	2		$ 5,742
Meridian Community College	3		$ 7,500
Mississippi Delta Community College	3		$ 6,000
Mississippi Gulf Coast Community College	21		$ 53,444
Northeast Mississippi Community College	9		$ 21,186
Northwest Mississippi Community College	1		$ 1,324
Pearl River Community College	2		$ 6,000
Southwest Mississippi Community College	1		$ 2,384
Totals	**52**		**$ 124,340**
Grand Totals	***105***		***$ 266,332***

Award Recipients by County			
County	**Awards**		**Amount**
Bolivar	6		$ 16,500
George	3		$ 4,606
Grenada	5		$ 14,904
Harrison	14		$ 38,708
Hinds	16		$ 44,332
Jackson	17		$ 45,674
Lauderdale	4		$ 12,000
Leake	2		$ 6,000
Lee	3		$ 8,742
Leflore	3		$ 7,500
Panola	5		$ 9,758
Rankin	1		$ 3,000
Scott	8		$ 16,356
Simpson	2		$ 6,000
Tippah	11		$ 29,252
Warren	1		$ 3,000
Totals	**101**		**$ 266,332**

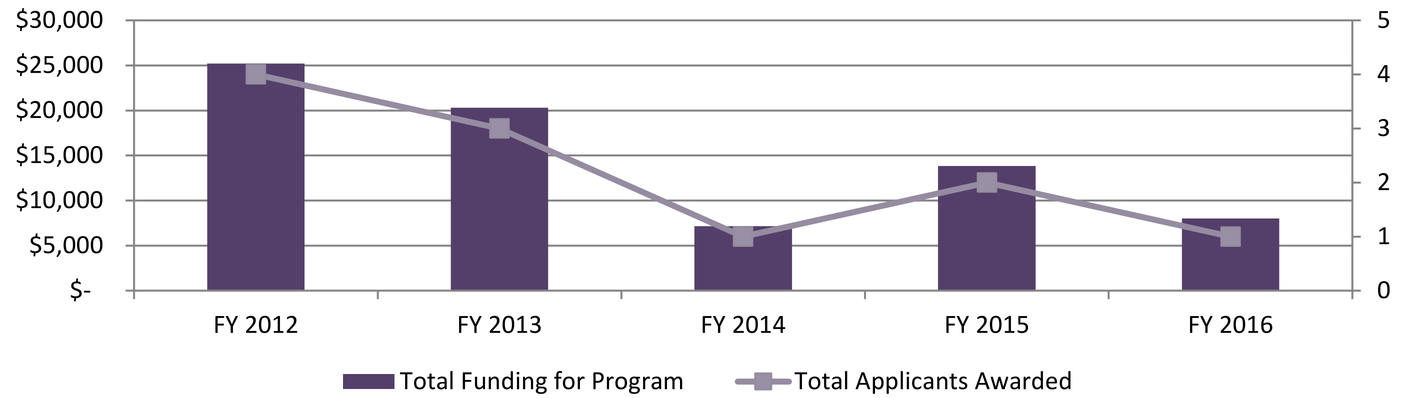
Note: The total number of award recipients when counted by county may be less than the total number of awards, due to the fact that students transfer mid-year and may receive awards at more than one institution.

Nissan Scholarship (NISS)

The Nissan Scholarship is available to high-achieving undergraduate students with financial need, who attend a Mississippi public college or university. Participants receive awards in the amount of full tuition, required fees, and a book allowance for no more than eight (8) semesters. To be eligible, students must have a 2.5 GPA, a composite score of 20 on the national ACT, and demonstrated leadership abilities. Students must submit an essay and resume along with the standard state aid application. Contingent upon the availability of funds, the Nissan Scholarship Selection Committee determines the number of Nissan Scholarships to be awarded annually. The application deadline is March 1 each year.

History of Funding and Awards

	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
Total Applicants Awarded	4	3	1	2	1
Total Funding for Program	$ 25,196	$ 20,310	$ 7,172	$ 13,831	$ 8,002
Eligible Applicants	4	3	1	2	1
Award Rate	100%	100%	100%	100%	100%
Average Award Amount	$ 6,299	$ 6,770	$ 7,172	$ 6,916	$ 8,002
Applicants Not Funded	0	0	0	0	0
Funding Disparity	$ -	$ -	$ -	$ -	$ -



Awards by Institution

4-Year Public Institutions	**Awards**		**Amount**
Mississippi State University	1		$ 8,002
Totals	**1**		**$ 8,002**

Award Recipients by County

County	**Awards**		**Amount**
Hancock	1		$ 8,002
Totals	**1**		**$ 8,002**

Note: The total number of award recipients when counted by county may be less than the total number of awards, due to the fact that students transfer mid-year and may receive awards at more than one institution.

College Goal Sunday Awards (CGSA)

College Goal Sunday Awards are made to randomly selected students who participate in the annual College Goal Sunday FAFSA completion event each year. Students who attend the event sign up to become eligible for an award to be used toward tuition. Funds for this program are secured by GEAR UP Mississippi.

Awards by Institution

4-Year Private Institutions	**Awards**		**Amount**
Tougaloo College	1		$ 250
William Carey University	2		$ 500
Totals	**3**		**$ 750**
4-Year Public Institutions	**Awards**		**Amount**
Alcorn State University	2		$ 500
Jackson State University	3		$ 750
Mississippi State University	5		$ 1,250
Mississippi University fpr Women	1		$ 250
University of Mississippi	3		$ 750
University of Southern Mississippi	3		$ 750
Totals	**17**		**$ 4,250**
2-Year Public Institutions	**Awards**		**Amount**
Coahoma Community College	1		$ 250
East Central Community College	6		$ 1,500
East Mississippi Community College	3		$ 750
Hinds Community College	2		$ 500
Itawamba Community College	6		$ 1,500
Jones County Junior College	1		$ 250
Mississippi Gulf Coast Community College	14		$ 3,500
Northwest Mississippi Community College	1		$ 250
Totals	**34**		**$ 8,500**
Grand Totals	***54***		***$ 13,500***