

Financial Aid Redesign

Principles to Guide
State Aid Policymaking

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**EDUCATION
COMMISSION
OF THE STATES**

Your education policy team.

October 8, 2018

Who we are

The **essential, indispensable** member of any team addressing education policy.



What we do

We believe in the power of **learning from experience** and we know informed policymakers create **better education policy.**



How we do it

A circular graphic with an orange tint. The background image shows a person's hands typing on a laptop keyboard. The word "RESEARCH" is written in white, bold, uppercase letters, centered horizontally and flanked by thin white horizontal lines.

RESEARCH

A circular graphic with a green tint. The background image shows a person's hands holding and looking at a piece of paper. The word "REPORT" is written in white, bold, uppercase letters, centered horizontally and flanked by thin white horizontal lines.

REPORT

A circular graphic with an orange tint. The background image shows a person's hands holding a document, with a desk and a cup visible in the background. The word "COUNSEL" is written in white, bold, uppercase letters, centered horizontally and flanked by thin white horizontal lines.

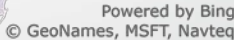
COUNSEL

A circular graphic with a purple tint. The background image shows a person's hands holding a document. The word "CONVENE" is written in white, bold, uppercase letters, centered horizontally and flanked by thin white horizontal lines.

CONVENE

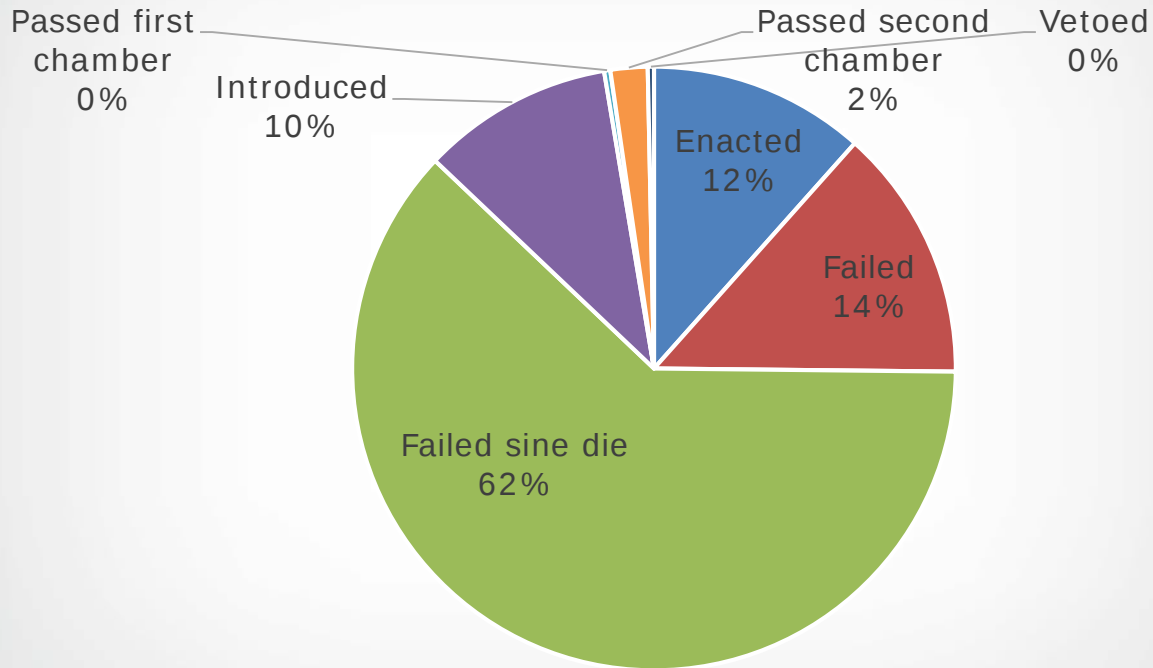
Agenda

- National Trends in State Aid Policy
- Mississippi in Context
- Four Principles of Redesign
- Recommendations for Mississippi
- Q&A



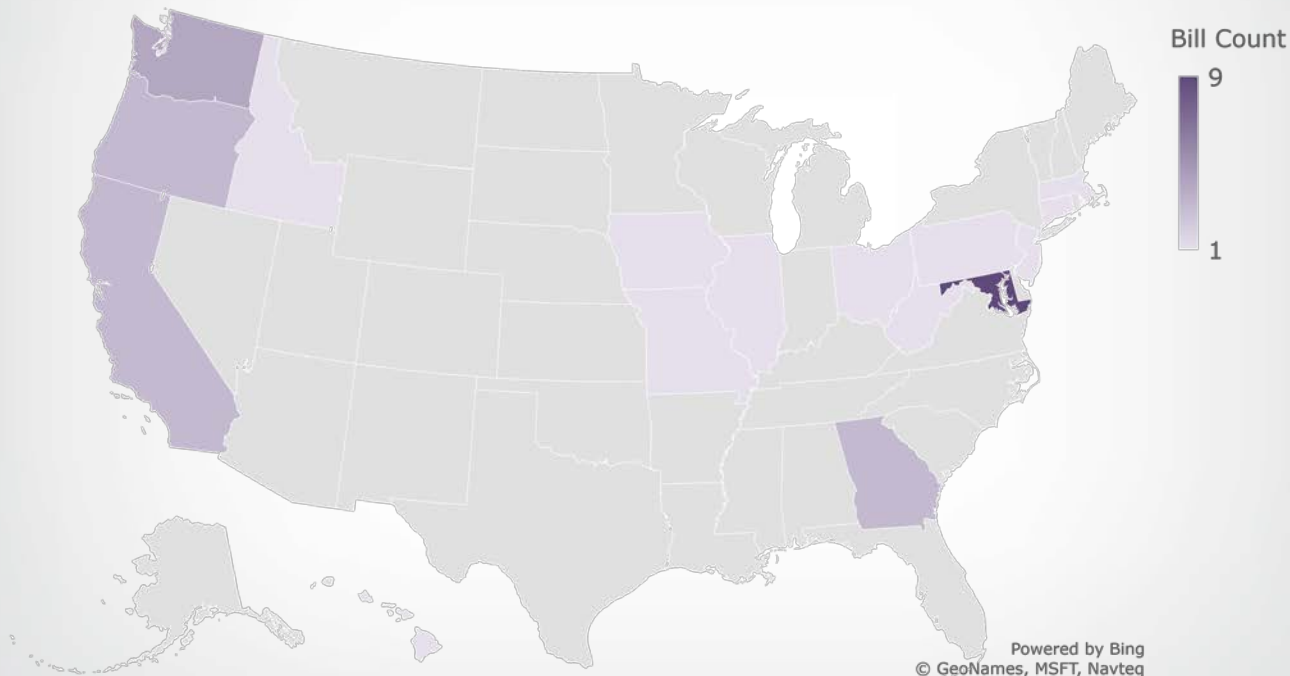


National Trends: Bill Status





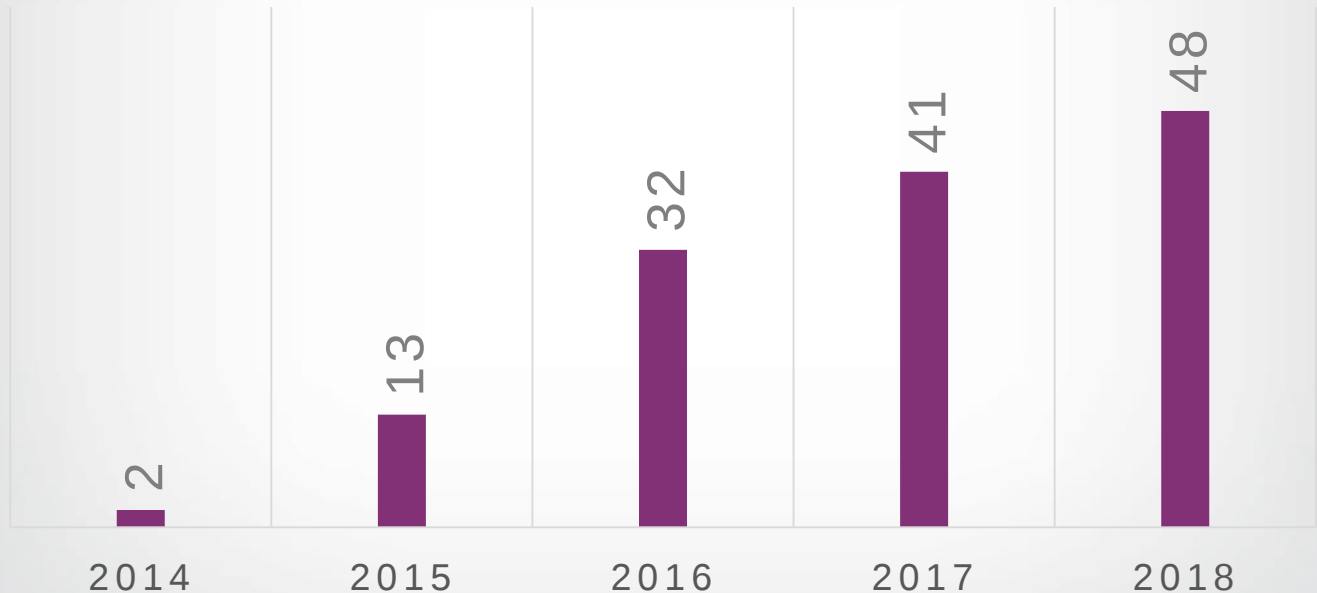
National Trends: Enacted Legislation





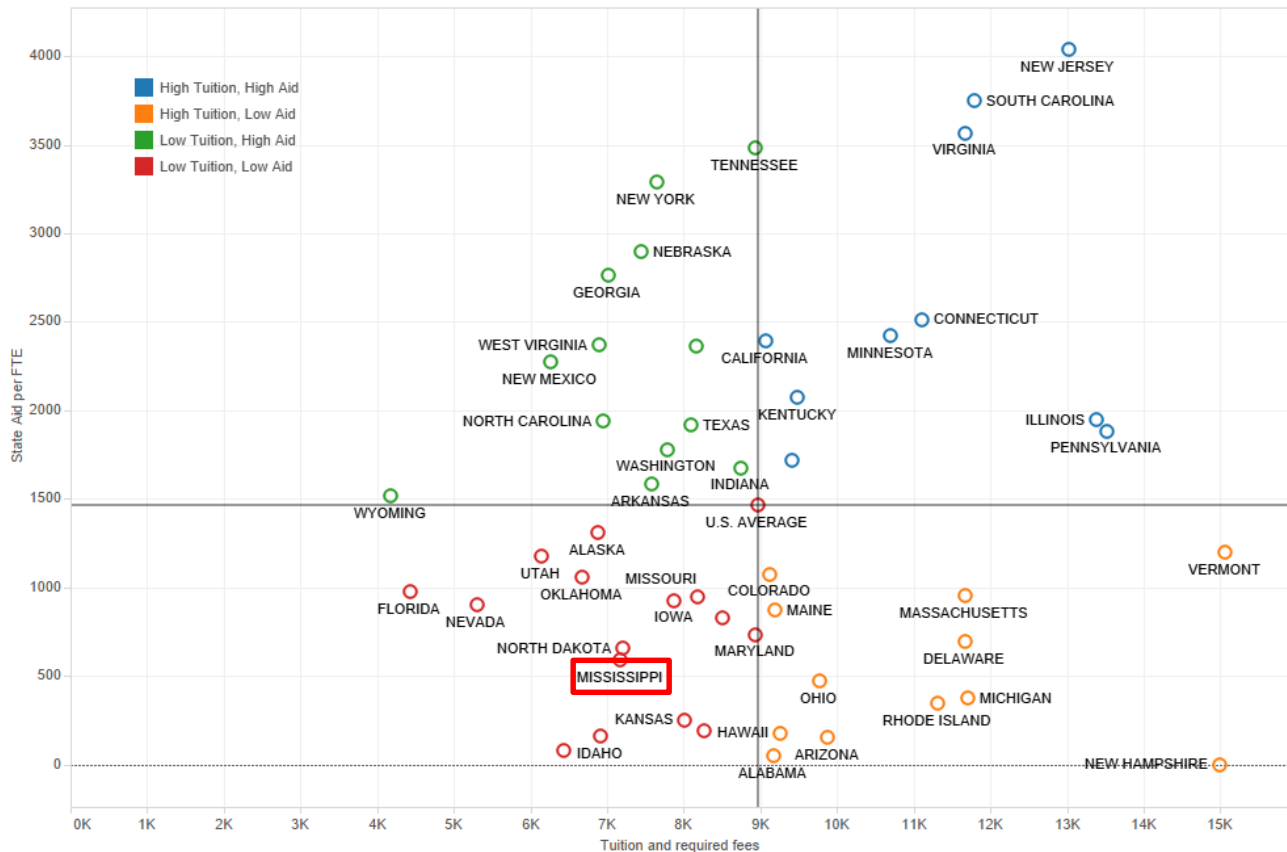
National Trends: Free College

NUMBER OF STATE BILLS RELATED TO FREE COLLEGE



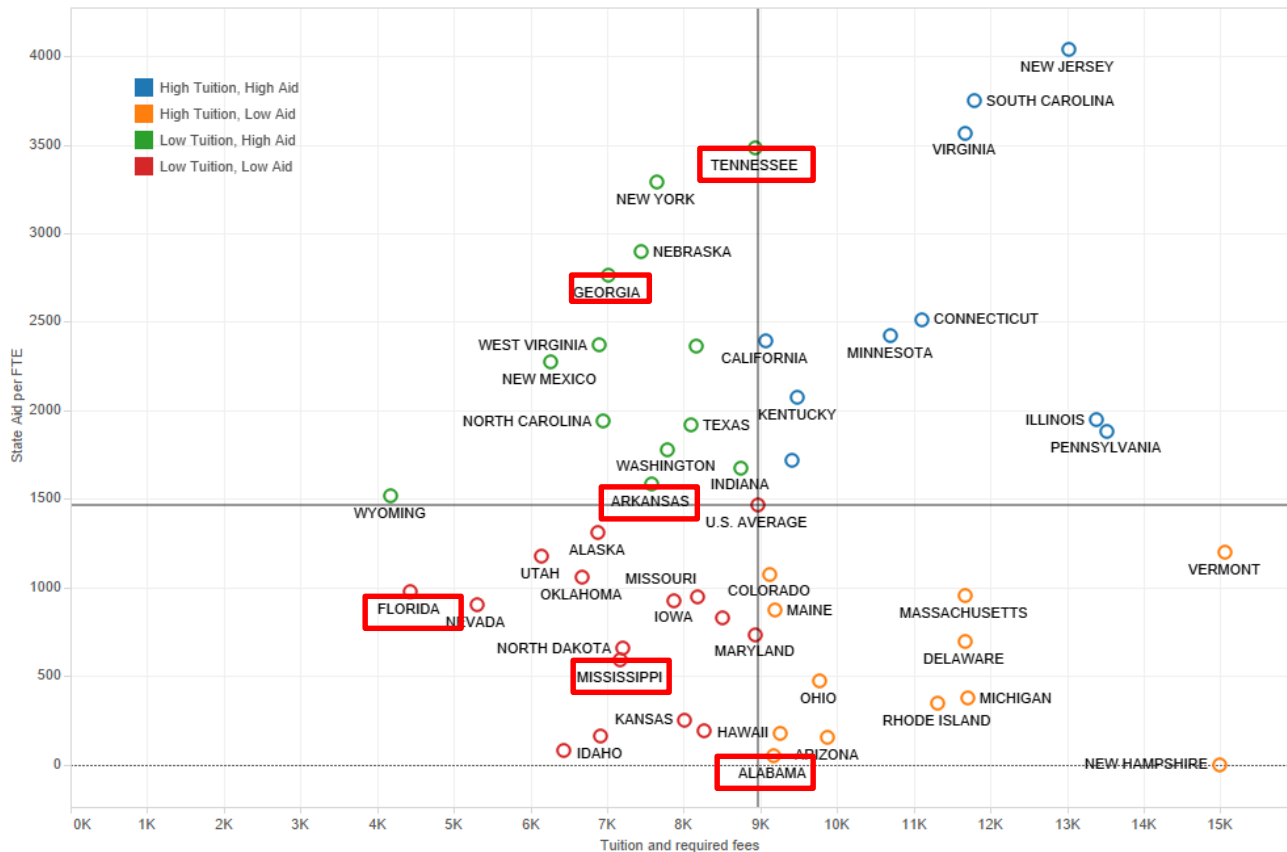
Mississippi in Context

Four-Year Public Tuition versus State Aid per FTE, 2016



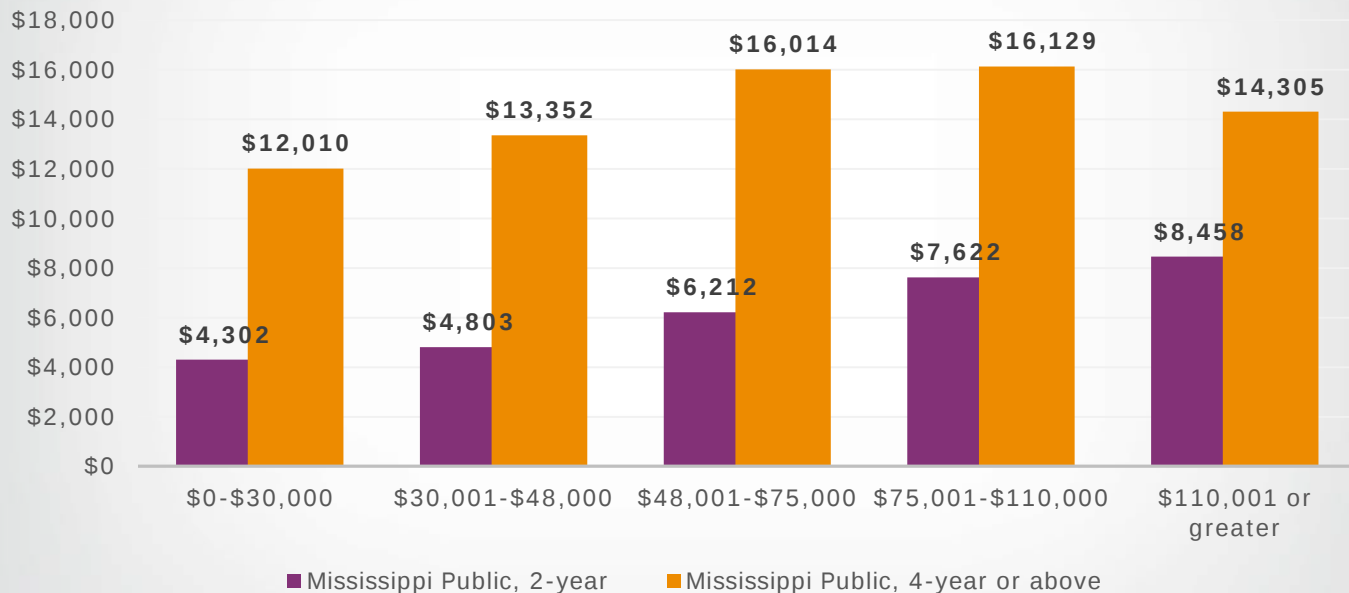
Mississippi in Context

Four-Year Public Tuition versus State Aid per FTE, 2016



Disparities by Income Remain

Average Net Price by Income Group, 2016



Four Principles of State Aid Redesign

- Student Centered
- Goal-Driven, Data Informed
- Timely & Flexible
- Broadly Inclusive



Four Principles of State Aid Redesign

PRINCIPLE 1: STUDENT-CENTERED

Financial aid programs should be student-centered:

Aid programs designed around students and their needs
set students up for successful outcomes.



Four Principles of State Aid Redesign

PRINCIPLE 2: GOAL-DRIVEN, DATA-INFORMED

Financial aid programs should be goal-driven and data-informed:

Aid programs should have a clearly defined and easily understood intent aligned with measurable state education and workforce goals.



Four Principles of State Aid Redesign

PRINCIPLE 3: TIMELY AND FLEXIBLE

Financial aid programs should be timely and flexible:

Aid programs should provide financial support to students when it can have the greatest impact on enrollment and persistence decisions.



Four Principles of State Aid Redesign

PRINCIPLE 4: BROADLY INCLUSIVE

Financial aid programs should be broadly inclusive of all students' educational pathways: Aid programs should respond to the diverse enrollment options available to students.

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