

MISSISSIPPI POST-SECONDARY EDUCATION FINANCIAL ASSISTANCE BOARD



IHL Executive Offices, Room 212
3825 Ridgewood Road, Jackson, MS 39211

April 25, 2017 at 10:00 a.m.

Minutes

BE IT REMEMBERED, that the Mississippi Postsecondary Education Financial Assistance Board held a teleconference meeting on Tuesday, April 25, 2017 at 10:00 a.m. Members of the media and public were invited to attend the meeting in Room 212 of the Education and Research Center, 3825 Ridgewood Road, Jackson, Mississippi, 39211.

The following members participated via teleconference:

- Lee Bush, MCCB appointee
- Jim Gibson, MCCB Institutional appointee
- Mack Grubbs, Lt. Governor's appointee
- Al Rankins, IHL Institutional appointee
- Sharon Ross, Governor's appointee
- C.D. Smith, IHL Board appointee and Chairman
- Jim Turcotte, Governor's appointee

The following Board members were not in attendance:

- Ben Burnett, MAICU appointee
- Cynthia Melvin, MAICU appointee

Also in attendance were:

- Jeff Amy, Associated Press
- Erika Berry, Office of the Lt. Governor
- Kim Gallaspy, IHL Director of Legislative Services
- Stephanie Ganucheau, Special Assistant Attorney General, Office of the Attorney General, Universities and Colleges Division
- Meg Harris, Assistant Director of Student Financial Aid
- Senator Josh Harkins, Chairman, Senate Universities and Colleges Committee and Advisory Board Member
- Jennifer Rogers, Director of Student Financial Aid and Postsecondary Director

The meeting was called to order at 10:01 a.m. by Mr. C.D. Smith, Chairman.

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On motion by Sen. Harkins, seconded by Mr. Grubbs, all Board Members legally present and participating voted unanimously to approve the Minutes of the regular meeting held on March 20, 2017.

INTRODUCTIONS

No guests were introduced.

REGULAR AGENDA ITEMS

On motion by Mr. Grubbs, seconded by Mr. Gibson, all Board Members legally present and participating voted unanimously to approve Regular Agenda Item #1.

1. Approval of FY 2018 Award Budget

The Mississippi Office of Student Financial Aid requests approval of a scaled award budget for the 2017-18 academic year, due to insufficient funds to award all students on all programs. The 2017 Mississippi Legislature passed SB 2956, Appropriation; IHL – Student Financial Aid. The FY 2018 appropriation is \$10.9 million or 21.2% below the amount requested in the Mississippi Budget Request (MBR), which was developed by the Office and approved by the Postsecondary Board in June 2016.

FY 2018 Appropriation			
Source	Amount Requested (MBR)	SB 2956	Difference
General Funds	\$ 49,541,174	\$ 37,661,346	-\$ 11,879,828
Spending Authority - Collections	\$ 1,500,000	\$ 2,500,000	\$1,000,000
Spending Authority from Special Source	\$ 389,000	\$ 389,000	\$ 0
TOTAL AVAILABLE	\$ 51,430,174	\$ 40,550,346	-\$ 10,879,828

A. Exhibit 1 (Page 14) - FY 2018 Proposed Award Budget

- The blue column shows the original budget created for the MBR.
- The red column shows projections revised during the Legislative session. As actual applicant counts became available during the spring of 2017, the Office reduced the projected need by \$1,929,998, to \$49,500,176.
- The green column shows the proposed award budget.

-21.2%

B. Exhibit 2 (Page 15) - Measures to Reduce Shortfall

1. Per SB 2956, eliminate “stacking” of undergraduate grant aid.
2. Per SB 2956, check for the required GPA every term.
3. Per SB 2956, award no new awards on the following programs: Public Management Graduate Internship Program (PMGT), State Medical and State Dental Education Forgivable Loan Programs (MED and DENT), Graduate and Professional Degree Forgivable Loan Program (STSC), Health Care Professions Forgivable Loan Program (HCP), and Family Protection Specialist Social Worker Forgivable Loan Program (SWOR).
4. Per SB 2956, reduce the number of cohort seats in the SREB Regional Contract Forgivable Loan Program for Optometry (SREB) from 11 to 9.

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5. Per *Miss. Code Ann.* § 37-106-14 (2), limit loans to renewal applicants only.

C. Exhibit 3 (Page 16)- Award Budget Comparisons

Exhibit 3 shows a comparison of the proposed award budget for 2016-17, the actual awards made during 2016-17, and the proposed award budget for 2017-18.

Recommendation:

The proposed award budget has been reviewed by the Office of the Attorney General. Board approval is recommended.

Regular Agenda Items #2 and #3 were considered together. On motion by Mr. Bush, seconded by Mr. Gibson, all Board Members legally present and participating voted unanimously to approve Regular Agenda Items #2 and #3.

2. Approval of Updates to Rules and Regulations to Restrict Aid “Stacking” Per Legislative Direction

In the past, state aid recipients have been allowed to receive aid through multiple state-supported programs at one time, a practice referred to as “stacking”. Students could receive undergraduate grant aid in the following combinations: MTAG and LAW with any other grant; MESG with any other grant, except HELP; and HELP with any other grant except MESG. Per Senate Bill 2956 of the Regular Session of the 2017 Mississippi Legislature, the Office must award aid through the single program with the largest award amount. The Office is requesting authority to update program Rules and Regulations to comply with legislation.

A. APA Part 601 – Authority and Responsibilities, Chapter 9, Rule 9.2, Section IV, B.

Rule 9.2 Program Funding.

- IV. If funding is not sufficient to award all eligible applicants, funds will be disbursed, according to the following priorities set forth by the Mississippi Legislature.
- A. It is the intent of the Legislature to first fund grant awards to eligible students.
 - B. Grant awards will be offered to individual applicants through the single undergraduate grant program that offers the applicant the largest award.
 - C. If funds are insufficient to fully fund grant awards to eligible students, grant awards shall be prorated among all eligible students.
 - D. After grant awards are made, it is the intent of the Legislature to fund forgivable loan awards to eligible renewal students.
 - E. Lastly, forgivable loans will be awarded to eligible new students on a first-come, first-served basis.

The Board previously approved APA Part 601 in September 2016.

B. APA Part 611 – Mississippi Resident Tuition Assistance Grant (MTAG) Rules and Regulations, Chapter 1, Rule 1.1, Section III, G.

III. LENGTH AND AMOUNT OF AWARD

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- G. ~~A student may receive MTAG in addition to the Mississippi Eminent Scholars Grant (MESG), unless the institution determines that receipt of both awards will cause the student's financial aid package to exceed the institution's established Cost of Attendance for the student. In such cases, the institution should reduce the MTAG award by an amount equal to the overage or cancel the MTAG award if the overage exceeds the amount of the MTAG award. Undergraduate grant awards will be offered to individual applicants through the single undergraduate grant program that offers the applicant the largest award.~~

The Board previously approved APA Part 611 in September 2016.

C. **APA Part 613 – Mississippi Eminent Scholars Grant (MESG) Rules and Regulations, Chapter 1, Rule 1.1, Section III, D.**

III. LENGTH AND AMOUNT OF AWARD

- D. A student may receive MESG ~~in addition to the Mississippi Resident Tuition Assistance Grant (MTAG)~~, unless receipt of ~~both the~~ awards will cause the student's financial aid package to exceed the institution's established Cost of Attendance for the student. In such cases, the institution should reduce or cancel ~~either or both the~~ awards to ensure the student receives the maximum award without exceeding the Cost of Attendance. Undergraduate grant awards will be offered to individual applicants through the single undergraduate grant program that offers the applicant the largest award.

The Board previously approved APA Part 613 in September 2016.

D. **APA Part 615 – Higher Education Legislative Plan for Needy Students Grant (HELP) Rules and Regulations, Chapter 1, Rule 1.1, Section III, E and F.**

III. LENGTH AND AMOUNT OF AWARD

- E. The applicant must not be receiving a tuition and required fees waiver or tuition and required fees award from another state financial aid source including, but not limited to, ~~the Mississippi Eminent Scholars Grant, the Mississippi Law Enforcement Officers and Firemen Scholarship Program, the Southeast Asia POW/MIA Scholarship Program, the Critical Needs Teacher Forgivable Loan, or~~ the Teacher Education Scholars Forgivable Loan.
- F. All awards are dependent upon the availability of funds. All eligible students shall receive a Higher Education Legislative Plan for Needy Students (HELP) award; however, the amount of each award depends upon the availability of funds as authorized by the State Legislature. Undergraduate grant awards will be offered to individual applicants through the single undergraduate grant program that offers the applicant the largest award.

The Board previously approved APA Part 615 in September 2016.

E. **APA Part 617 – Mississippi Law Enforcement Officers and Firemen Scholarship (LAW) Rules and Regulations, Chapter 1, Rule 1.1, Section III, G.**

III. LENGTH AND AMOUNT OF AWARD

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G. Undergraduate grant awards will be offered to individual applicants through the single undergraduate grant program that offers the applicant the largest award.

The Board previously approved APA Part 617 in March 2017.

Recommendation:

The recommended changes have been reviewed by the Office of the Attorney General. Board approval is recommended, contingent upon completion of the Administrative Procedures Act process

3. Approval of Updates to Program Rules and Regulations to Monitor Cumulative Grades Every Term.

Per Senate Bill 2956 of the Regular Session of the 2017 Mississippi Legislature, the Office must evaluate continuing grade eligibility for all students in all programs every term. The Office is requesting authority to update program Rules and Regulations to comply with legislation.

A. APA Part 615 – Higher Education Legislative Plan for Needy Students Grant (HELP) Rules and Regulations, Chapter 1, Rule 1.1, Section III, B, 4.

II. APPLICATION REQUIREMENTS:

B. Renewal applicants must:

4. Maintain satisfactory academic progress toward a degree with a minimum cumulative GPA of 2.5 on a 4.0 scale, as certified by the registrar, based on that institution's calculation, at the end of each semester, trimester, or term of the regular academic year.

The Board previously approved APA Part 615 in September 2016.

B. APA Part 617 – Mississippi Law Enforcement Officers and Firemen Scholarship (LAW) Rules and Regulations, Chapter 1, Rule 1.1, Section II, B, 2.

II. APPLICATION REQUIREMENTS:

B. Renewal applicants must:

2. Maintain satisfactory academic progress toward a degree with a minimum cumulative GPA of 2.5 on a 4.0 scale, as certified by the registrar, based on that institution's calculation, at the end of each semester, trimester, or term of the regular academic year.

The Board previously approved APA Part 617 in March 2017.

C. APA Part 635 – Teacher Education Scholars Forgivable Loan (TES) Rules and Regulations, Chapter 1, Rule 1.1, Section I, C. and II, B, 2.

I. GENERAL ELIGIBILITY

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- C. The first-time-in-college applicant must have a 3.5 high school grade point average (GPA) on a 4.0 scale to establish eligibility and ~~earn~~ maintain a cumulative 3.0 GPA each semester, trimester, or term of the regular academic year for continued eligibility. The continuing college applicant must have a 3.5 college grade point average (GPA) on a 4.0 scale to establish eligibility and ~~earn~~ maintain a cumulative 3.0 GPA each semester, trimester, or term of the regular academic year for continued eligibility. All award recipients must maintain continuous full-time enrollment and make satisfactory academic progress in the approved program of study in accordance with the attending institution's policy.

II. APPLICATION REQUIREMENTS FOR FORGIVABLE LOAN APPLICANT

- B. Renewal applicants must:
 - 2. Maintain a 3.0 cumulative college GPA on a 4.0 scale each semester, trimester, or term of the regular academic year, maintain continuous full-time enrollment status for each period of enrollment, and remain in a program of study leading to a Class "A" standard teacher educator license, making satisfactory academic progress in accordance with the attending institution's policy. Evidence of continuing academic eligibility will be automatically provided to the Board by the attending institution, unless specifically requested from the applicant.

The Board previously approved APA Part 635 in September 2016.

D. **APA Part 637 – William Winter Teacher Alternate Route Education Forgivable Loan (WWAR) Rules and Regulations, Chapter 1, Rule 1.1, Section I, C. and II, B, 2.**

I. GENERAL ELIGIBILITY

- C. The recipient must have a cumulative 3.0 college grade point average (GPA) on a 4.0 scale to establish eligibility, ~~earn-maintain~~ a cumulative 3.0 GPA each period of enrollment (i.e. semester or trimester) for continued eligibility, and maintain satisfactory academic progress in the approved program of study in accordance with the attending institution's policy.

II. APPLICATION REQUIREMENTS FOR FORGIVABLE LOAN APPLICANT

- B. Renewal applicants must:
 - 2. Maintain a cumulative 3.0 college GPA on a 4.0 scale per period of enrollment (i.e. semester or trimester), maintain full-time enrollment status for each period of enrollment, and remain in a program of study leading to an Alternate Route teacher educator license, making satisfactory academic progress in accordance with the attending institution's policy. Evidence of continuing academic eligibility will be automatically provided to the Board by the attending institution, unless specifically requested from the applicant.

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The Board previously approved APA Part 637 in June 2016.

E. APA Part 639 – William Winter Teacher Education Forgivable Loan (WWTS) Rules and Regulations, Chapter 1, Rule 1.1, Section I, C. and II, B, 2.

I. GENERAL ELIGIBILITY

- C. The recipient must have a cumulative 3.0 college grade point average (GPA) on a 4.0 scale to establish eligibility, ~~earn~~ maintain a cumulative 3.0 GPA each period of enrollment (i.e. semester or trimester) for continued eligibility, and maintain satisfactory academic progress in the approved program of study in accordance with the attending institution's policy.

II. APPLICATION REQUIREMENTS FOR FORGIVABLE LOAN APPLICANT

B. Renewal applicants must:

1. Maintain a cumulative 3.0 college GPA on a 4.0 scale per period of enrollment (i.e. semester or trimester), maintain full-time enrollment status for each period of enrollment, and remain in a program of study leading to a Class "A" standard teacher educator license, making satisfactory academic progress in accordance with the attending institution's policy. Evidence of continuing academic eligibility will be automatically provided to the Board by the attending institution, unless specifically requested from the applicant.

The Board previously approved APA Part 639 in September 2016.

F. APA Part 653 – Nursing Education Forgivable Loan - BSN (NELB), RN to BSN (NELR), MSN (NELM), RN to MSN (NERM), Ph.D./DNP (NELP) Rules and Regulations, Chapter 1, Rule 1.1, Section I, D. and II, B, 2.

I. GENERAL ELIGIBILITY

- D. The undergraduate recipient must have a cumulative 2.5 college grade point average (GPA) on a 4.0 scale to establish eligibility, ~~earn~~ maintain a cumulative 2.5 GPA each period of enrollment (i.e. semester or trimester) for continued eligibility and maintain satisfactory academic progress in the approved program of study in accordance with the attending institution's policy. The graduate recipient must have a cumulative 3.0 college grade point average (GPA) on a 4.0 scale to establish eligibility, ~~earn~~ maintain a cumulative 3.0 GPA each period of enrollment (i.e. semester or trimester) for continued eligibility and maintain satisfactory academic progress in the approved program of study in accordance with the attending institution's policy.

II. APPLICATION REQUIREMENTS FOR FORGIVABLE LOAN APPLICANT

B. Renewal applicants must:

2. If an undergraduate student, maintain a ~~college-cumulative~~ GPA of 2.5 on a 4.0 scale each period of enrollment (i.e. semester or trimester), be enrolled part-time or full-time in an

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approved program of study, and be making satisfactory academic progress in accordance with the attending institution's policy; if a graduate student, maintain a ~~college~~ cumulative GPA of 3.0 on a 4.0 scale each period of enrollment (i.e. semester or trimester), be enrolled part-time or full-time in an approved program of study, and be making satisfactory academic progress in accordance with the attending institution's policy. Evidence of academic eligibility will be automatically provided to the Board by the attending institution, unless specifically requested from the applicant.

The Board previously approved APA Part 653 in March 2015.

G. APA Part 669 – Nursing Teacher Stipend Forgivable Loan (NTSP) Rules and Regulations, Chapter 1, Rule 1.1, Section I, F. and II, B, 2.

I. GENERAL ELIGIBILITY

- F. The applicant must have a cumulative 3.0 college grade point average (GPA) on a 4.0 scale to establish eligibility, ~~earn~~ maintain a cumulative 3.0 GPA each period of enrollment (i.e. semester or trimester) for continued eligibility, and maintain satisfactory academic progress in the approved program of study in accordance with the attending institution's policy.

II. APPLICATION REQUIREMENTS FOR FORGIVABLE LOAN APPLICANT

B. Renewal applicants must:

2. Maintain a cumulative college GPA of 3.0 on a 4.0 scale each period of enrollment (i.e. semester or trimester), be enrolled full-time in an approved program of study, and be making satisfactory academic progress in accordance with the attending institution's policy. Evidence of academic eligibility will be automatically provided to the Board by the attending institution, unless specifically requested from the applicant.

The Board previously approved APA Part 669 in March 2015.

Recommendation:

The recommended changes have been reviewed by the Office of the Attorney General. Board approval is recommended, contingent upon completion of the Administrative Procedures Act process

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Exhibit 1						
FY 2018 Projections	Projected Applicants for MBR	Projected Budget for MBR	Revised for Legislative Session	Revised for Legislative Session	AOB	AOB
GENERAL FUND PROGRAMS						
Mississippi Resident Tuition Assistance Grant (MTAG)	24,383	\$ 14,628,600	23,498	\$ 13,981,310	23,498	\$ 12,443,684
Mississippi Eminent Scholars Grant (MESG)	2,504	\$ 6,050,900	2,700	\$ 6,480,000	2,700	\$ 5,751,460
Higher Education Legislative Plan for Needy Students (HELP)	3,280	\$ 19,988,300	3,280	\$ 19,516,000	3,280	\$ 18,135,368
Subtotal MTAG, MESG, and HELP	30,167	\$ 40,667,800	29,478	\$ 39,977,310	29,478	\$ 36,330,512
MS Law Enforcement Officers and Firemen Scholarship (LAW)	21	\$ 226,800	21	\$ 226,800	21	\$ 226,800
Subtotal Other Undergraduate Grant Programs	21	\$ 226,800	21	\$ 226,800	21	\$ 226,800
TOTAL GRANTS	30,188	\$ 40,894,600	29,499	\$ 40,204,110	29,499	\$ 36,557,312
MS Teacher Loan Repayment (MTLR)	200	\$ 600,000	200	\$ 600,000	100	\$ 300,000
Subtotal Loan Repayment Programs	200	\$ 600,000	200	\$ 600,000	100	\$ 300,000
Teacher Education Scholars (TES)	50	\$ 750,000	50	\$ 750,000	22	\$ 330,000
William Winter Teacher Education Program (WWTs)	277	\$ 1,108,000	277	\$ 1,108,000	26	\$ 104,000
William Winter Teacher Ed. Alternate Route Program (WWAR)	3	\$ 12,000	3	\$ 12,000	0	\$ -
MS Teaching Fellows Program	100	\$ 800,000	0	\$ -	0	\$ -
Subtotal Undergraduate Teacher Loan Programs	430	\$ 2,670,000	330	\$ 1,870,000	48	\$ 434,000
Nursing Education - Bachelor's (NELB)	284	\$ 1,136,000	284	\$ 1,136,000	22	\$ 88,000
Nursing Education - RN to BSN (NELR)	75	\$ 300,000	75	\$ 300,000	11	\$ 44,000
Health Care Professions (HCP-UG)	11	\$ 30,000	11	\$ 30,000	1	\$ 3,000
Family Protection Specialist Social Worker (SWOR)	1	\$ 10,000	0	\$ -	0	\$ -
Subtotal Undergraduate Health Care Loan Programs	371	\$ 1,476,000	370	\$ 1,466,000	34	\$ 135,000
Critical Needs Dyslexia Therapy (CNDT)	40	\$ 200,000	40	\$ 200,000	20	\$ 100,000
Counseling and School Administration (CSA)	25	\$ 75,000	25	\$ 75,000	0	\$ -
Graduate Teacher (GTS)	88	\$ 204,000	88	\$ 204,000	2	\$ 3,000
Speech-Language Pathologist (SLPL)	8	\$ 70,000	8	\$ 70,000	8	\$ 70,000
SREB Doctoral Scholars (SDSP)	0	\$ -	0	\$ -	0	\$ -
Subtotal Graduate Teacher Loan Programs	161	\$ 549,000	161	\$ 549,000	30	\$ 173,000
Nursing Education - Masters (NELM)	119	\$ 476,000	119	\$ 476,000	11	\$ 44,000
Nursing Education - Ph.D. (NELP)	26	\$ 130,000	26	\$ 130,000	7	\$ 35,000
Nursing Education - RN to MSN (NERM)	17	\$ 68,000	17	\$ 68,000	0	\$ -
Nursing Teaching Stipend (NTSP)	25	\$ 275,000	25	\$ 275,000	6	\$ 60,000
Health Care Professions (HCP-GR)	0	\$ -	0	\$ -	0	\$ -
State Dental Education (DENT)	32	\$ 909,100	32	\$ 909,100	12	\$ 340,896
State Medical Education (MED)	25	\$ 710,800	25	\$ 710,800	12	\$ 341,172
SREB Regional Contract Program (SREB)	44	\$ 822,800	35	\$ 654,500	33	\$ 617,100
Graduate and Professional Degree Program (STSC)	7	\$ 130,900	7	\$ 130,900	3	\$ 56,100
Veterinary Medicine Minority Program (VMMP)	0	\$ -	0	\$ -	0	\$ -
Subtotal Graduate Health Care Loan Programs	295	\$ 3,522,600	286	\$ 3,354,300	84	\$ 1,494,268
TOTAL LOAN REPAYMENT/FORGIVABLE LOANS	1,457	\$ 8,817,600	1,347	\$ 7,839,300	296	\$ 2,536,268
TOTAL LOANS, SCHOLARSHIPS, AND GRANTS	31,645	\$ 49,712,200	30,846	\$ 48,043,410	29,795	\$ 39,093,580
ADMINISTRATION						
Salaries & Fringe Benefits		\$ 750,974		\$ 646,766		\$ 646,766
Travel		\$ 8,000		\$ 8,000		\$ 8,000
Contractual Services		\$ 550,000		\$ 520,000		\$ 520,000
Commodities		\$ 10,000		\$ 10,000		\$ 10,000
Capital Outlay		\$ 10,000		\$ 10,000		\$ 10,000
TOTAL ADMINISTRATION		\$ 1,328,974		\$ 1,194,766	0	\$ 1,194,766
TOTAL GENERAL FUNDS	31,645	\$ 51,041,174	30,846	\$ 49,238,176	29,795	\$ 40,288,346
SPENDING AUTHORITY PROGRAMS						
GEAR UP Mississippi Scholarship (GUMS)	95	\$ 380,000	61	\$ 244,000	61	\$ 244,000
Nissan (NISS)	1	\$ 9,000	2	\$ 18,000	2	\$ 18,000
TOTAL SPENDING AUTHORITY	96	\$ 389,000	63	\$ 262,000	63	\$ 262,000
TOTAL STATE-SUPPORTED BUDGET	31,741	\$ 51,430,174	30,909	\$ 49,500,176	29,858	\$ 40,550,346

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Exhibit 2			
Measures to Reduce Shortfall	# of Students Impacted	Projected Budget Reduction	Shortfall
Shortfall based on projections at time of MBR (June/July 2016)			\$10,879,828
Revised projections for Legislature (Spring 2017)		\$ 1,929,998	
Shortfall at time of Annual Operating Budget			\$ 8,949,830
1. LEGISLATIVE CHANGE: Eliminate "stacking" of undergraduate grants.	3,410	\$ 1,537,626	
			\$ 7,412,204
2. LEGISLATIVE CHANGE: Check GPAs every term.	430	\$ 2,109,172	
			\$ 5,303,032
3. LEGISLATIVE CHANGE: Award no new awards on the following programs: PMGT, MED, DENT, STSC, HCP, and SWOR.	47	\$ 1,039,632	
			\$ 4,263,400
4. LEGISLATIVE CHANGE: Reduce new SREB seats from 11 to 9.	2	\$ 37,400	
			\$ 4,226,000
5. STATUTORY GUIDANCE: Limit loans to renewal applicants only.	1,002	\$ 4,226,000	
Remaining Shortfall			\$ -
TOTAL Reduction	4,891	\$10,879,828	

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Exhibit 3								
Comparison	Projected Awards 2016-17	Projected Budget 2016-17	Actual Awards 2016-17	Actual Budget 2016-17	Projected Awards 2017-18	Projected Budget 2017-18	Diff +/- Projected 2017-18 / Actual 2016-17 Awards	Diff +/- Projected 2017-18 / Actual 2016-17 Budget
GENERAL FUND PROGRAMS								
Mississippi Resident Tuition Assistance Grant (MTAG)	22,376	\$13,433,151	22,543	\$12,882,642	23,498	\$12,443,684	955	\$ (438,958)
Mississippi Eminent Scholars Grant (MESG)	2,449	\$ 5,902,331	2,719	\$ 6,371,251	2,700	\$ 5,751,460	-19	\$ (619,791)
Higher Education Legislative Plan for Needy Students (HELP)	2,855	\$16,910,452	2,882	\$16,735,568	3,280	\$18,135,368	398	\$ 1,399,800
Subtotal MTAG, MESG, and HELP	27,680	\$36,245,934	28,144	\$35,989,461	29,478	\$36,330,512	1,334	\$ 341,051
MS Law Enforcement Officers and Firemen Scholarship (LAW)	21	\$ 217,266	18	\$ 199,946	21	\$ 226,800	3	\$ 26,854
Subtotal Other Undergraduate Grant Programs	21	\$ 217,266	18	\$ 199,946	21	\$ 226,800	3	\$ 26,854
Public Management Graduate Intern (PMGT)	0	\$ -	0	\$ -	0	\$ -	0	\$ -
Subtotal Graduate Grant Program	0	\$ -	0	\$ -	0	\$ -	0	\$ -
Total Grants	27,701	\$36,463,200	28,162	\$36,189,407	29,499	\$36,557,312	1,337	\$ 367,905
MS Teacher Loan Repayment (MTLR)	0	\$ -	0	\$ -	100	\$ 300,000	100	\$ 300,000
Subtotal Loan Repayment Program	0	\$ -	0	\$ -	100	\$ 300,000	100	\$ 300,000
Critical Needs Teacher Education Program (CNTP)	3	\$ 46,875	0	\$ -	0	\$ -	0	\$ -
Critical Needs Teacher Ed. Alternate Route Program (CNAR)	0	\$ -	0	\$ -	0	\$ -	0	\$ -
Teacher Education Scholars (TES)	27	\$ 405,000	28	\$ 406,534	22	\$ 330,000	-6	\$ (76,534)
William Winter Teacher Education Program (WWTS)	96	\$ 384,000	85	\$ 303,333	26	\$ 104,000	-59	\$ (199,333)
William Winter Teacher Ed. Alternate Route Program (WWAR)	0	\$ -	0	\$ -	0	\$ -	0	\$ -
MS Teaching Fellows Program	0	\$ -	0	\$ -	0	\$ -	0	\$ -
Subtotal Undergraduate Teacher Loan Programs	126	\$ 835,875	113	\$ 709,867	48	\$ 434,000	-65	\$ (275,867)
Nursing Education - Bachelor's (NELB)	116	\$ 464,000	104	\$ 341,003	22	\$ 88,000	-82	\$ (253,003)
Nursing Education - RN to BSN (NELR)	6	\$ 24,000	1	\$ 3,000	11	\$ 44,000	10	\$ 41,000
Health Care Professions (HCP-UG)	0	\$ -	0	\$ -	1	\$ 3,000	1	\$ 3,000
Family Protection Specialist Social Worker (SWOR)	0	\$ -	0	\$ -	0	\$ -	0	\$ -
Subtotal Undergraduate Health Care Loan Programs	122	\$ 488,000	105	\$ 344,003	34	\$ 135,000	-71	\$ (209,003)
Critical Needs Dyslexia Therapy (CNDT)	14	\$ 70,000	17	\$ 80,664	20	\$ 100,000	3	\$ 19,336
Counseling and School Administration	0	\$ -	0	\$ -	0	\$ -	0	\$ -
Graduate Teacher	0	\$ -	0	\$ -	2	\$ 3,000	2	\$ 3,000
Speech-Language Pathologist (SLPL)	2	\$ 14,000	2	\$ 3,106	8	\$ 70,000	6	\$ 66,894
SREB Doctoral Scholars (SDSP)	1	\$ 25,000	1	\$ 25,000	0	\$ -	-1	\$ (25,000)
Subtotal Graduate Teacher Loan Programs	17	\$ 109,000	20	\$ 108,770	30	\$ 173,000	10	\$ 64,230
Nursing Education - Masters (NELM)	45	\$ 180,000	41	\$ 127,167	11	\$ 44,000	-30	\$ (83,167)
Nursing Education - Ph.D. (NELP)	7	\$ 35,000	9	\$ 32,709	7	\$ 35,000	-2	\$ 2,291
Nursing Education - RN to MSN (NERM)	8	\$ 32,000	8	\$ 26,000	0	\$ -	-8	\$ (26,000)
Nursing Teaching Stipend (NTSP)	0	\$ -	0	\$ -	6	\$ 60,000	6	\$ 60,000
Health Care Professions (HCP-GR)	0	\$ -	0	\$ -	0	\$ -	0	\$ -
State Dental Education (DENT)	20	\$ 268,000	21	\$ 281,400	12	\$ 340,896	-9	\$ 59,496
State Medical Education (MED)	22	\$ 296,439	15	\$ 202,110	12	\$ 341,172	-3	\$ 139,062
SREB Regional Contract Program (SREB)	41	\$ 729,800	37	\$ 658,600	33	\$ 617,100	-4	\$ (41,500)
Graduate and Professional Degree Program (STSC)	7	\$ 57,750	5	\$ 39,750	3	\$ 56,100	-2	\$ 16,350
Veterinary Medicine Minority Program (VMMP)	0	\$ -	0	\$ -	0	\$ -	0	\$ -
Subtotal Graduate Health Care Loan Programs	150	\$ 1,598,989	136	\$ 1,367,736	84	\$ 1,494,268	-52	\$ 126,532
Total Loan Repayment/Forgivable Loan Programs	415	\$ 3,031,864	374	\$ 2,530,376	296	\$ 2,536,268	-78	\$ 5,892
TOTAL LOANS, SCHOLS, AND GRANTS	28,116	\$39,495,064	28,536	\$38,719,783	29,795	\$39,093,580	1,259	\$ 373,797
ADMINISTRATION					0	\$ -	0	\$ -
Salaries & Fringe Benefits		\$ 715,213		\$ 675,213	0	\$ 646,766	0	\$ (28,447)
Travel		\$ 8,000		\$ 8,000	0	\$ 8,000	0	\$ -
Contractual Services		\$ 520,000		\$ 440,000	0	\$ 520,000	0	\$ 80,000
Commodities		\$ 10,000		\$ 10,000	0	\$ 10,000	0	\$ -
Capital Outlay		\$ 10,000		\$ 10,000	0	\$ 10,000	0	\$ -
TOTAL ADMINISTRATION		\$ 1,263,213		\$ 1,143,213	0	\$ 1,194,766	0	\$ 51,553
TOTAL GENERAL FUNDS	28,116	\$40,758,278	28,536	\$39,862,996	29,795	\$40,288,346	1,259	\$ 425,350
SPENDING AUTHORITY PROGRAMS					0	\$ -	0	\$ -
GEAR UP Mississippi Scholarship (GUMS)	202	\$ 332,500	61	\$ 188,603	61	\$ 244,000	0	\$ 55,397
Nissan (NISS)	2	\$ 8,500	1	\$ 8,280	2	\$ 18,000	1	\$ 9,720
Total Spending Authority Programs	204	\$ 341,000	62	\$ 196,883	63	\$ 262,000	1	\$ 65,117
TOTAL STATE-SUPPORTED BUDGET	28,320	\$41,099,278	28,598	\$40,059,879	29,858	\$40,550,346	1,260	\$ 490,467

MINUTES

INFORMATION AGENDA ITEMS

The Board did not consider any Information Agenda Items.

ADDITIONAL AGENDA ITEMS IF NECESSARY

The Board did not consider any additional agenda items.

OTHER BUSINESS/ANNOUNCEMENTS

Sen. Harkins announced that work would commence over the summer to address the sustainability of Student Financial Aid.

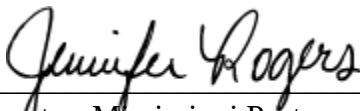
Chairman Smith thanked the Legislature for working with the Board during difficult budget times.

EXECUTIVE SESSION IF DETERMINED NECESSARY

The Board did not determine a need to enter into Executive Session.

ADJOURNMENT

There being no further business to come before the Board, Mr. Smith declared the meeting adjourned.



Director, Mississippi Postsecondary Education Financial
Assistance Board