Mississippi Postsecondary Education Financial Assistance Board

3825 Ridgewood Road
Jackson, MS 39211

December 7, 2015
10:30 a.m.

Agenda

CALL TO ORDER

MINUTES

REGULAR AGENDA ITEMS

INFORMATION ITEMS

ADDITIONAL AGENDA ITEMS IF NECESSARY

OTHER BUSINESS/ANNOUNCEMENTS

EXECUTIVE SESSION IF DETERMINED NECESSARY

ADJOURNMENT

MINUTES

BE IT REMEMBERED, that the Mississippi Postsecondary Education Financial Assistance Board held its regular quarterly meeting on Monday, September 21, 2015 at 10:00 a.m. Members of the media and public were invited to attend the meeting in Room 432 of the Education and Research Center, 3825 Ridgewood Road, Jackson, Mississippi, 39211.

The following Board members were in attendance:

- Ben Burnett, MAICU appointee
- Lee Bush, MCCB appointee
- Mack Grubbs, Lt. Governor's appointee
- Cynthia Melvin, MAICU appointee
- Sharon Ross, Governor's appointee
- C.D. Smith, IHL Board appointee
- Jim Turcotte, Governor's appointee

The following members participated via teleconference:

- Al Rankins, IHL Institutional appointee
- Bob Walker, MCCB Institutional appointee

Also in attendance were:

- Stephanie Ganucheau, Special Assistant Attorney General, Office of the Attorney General Universities and Colleges Division
- Meg Harris, Assistant Director of Student Financial Aid
- Renotta Jones, Administrative Assistant, IHL Office of Student Financial Aid
- Jennifer Rogers, Director of Student Financial Aid and Postsecondary Director
- Apryll Washington, Program Administrator
- Sarah Allin, Consultant, Fellow, Government Performance Lab, Harvard Kennedy School of Government
- Carrie Cooper, Director of Financial Aid, University of Mississippi Medical Center

The meeting was called to order by Dr. Jim Turcotte, Chairman.

MINUTES

On motion by Mr. Smith, seconded by Ms. Grubbs, all Board Members legally present and participating voted unanimously to approve the Minutes of the regular meeting held on June 15, 2015.

INTRODUCTIONS

Sarah Allin and Carrie Cooper were introduced.

REGULAR AGENDA ITEMS

On motion by Mr. Bush, seconded by Mr. Grubbs, all Board Members legally present and participating voted unanimously to approve Regular Agenda Item 1: Approval of Updates to

APA Part 605 – General Administration Rules and Regulations Section I.C.1.g. Regarding Lease Agreements as Residency Supporting Documents.

1. **Approval of Updates to APA Part 605 – General Administration Rules and Regulations Section I.C.1.g. Regarding Lease Agreements as Residency Supporting Documents**

   The Mississippi Office of Student Financial Aid requests approval of updates to APA Part 605 – General Administration Rules and Regulations, Section I.C.1.g. State law requires the Board to file its administrative policies, procedures, and rules with the Secretary of State's Office for inclusion in the Administrative Code.

   The Board previously approved updates to APA Part 605 in June 2015. The Office is requesting that the Board add residential lease agreements to the list of supporting documents that will be accepted to document Mississippi residency. Lease agreements cannot be accepted as one of the two primary sources of residency documentation required. In the past, however, lease agreements have been accepted by the Office in combination with part-year tax returns to document residency.

   The complete APA Part 605 with revisions is included as Exhibit 1. The specific requested revision is as follows:

   APA Part 605 – General Administration Rules and Regulations
   Section I.C.1.g.

   g. Other Documents for Students with Special Circumstances – Some students with special circumstances may be required to submit documents in addition to two from the preceding list.

   (1) Military Personnel - Other residency documents may be required for students who are serving or have parents who are serving in the military.

   (2) Part-Year Tax Filers – A residential lease agreement may be requested and accepted as residency documentation in combination with a part-year Mississippi tax return.

   Recommendation:
   Board approval is recommended, contingent upon completion of the Administrative Procedures Act process.

On motion by Mr. Bush, seconded by Mr. Smith, all Board Members legally present and participating voted unanimously to accept solution #1 proposed in Regular Agenda Item 2, beginning with submission of the Spring 2016 grades. The Board requested that the Office submit any proposed policy changes for consideration during the next quarterly meeting.

2. **Review APA Part 605 – General Administration Rules and Regulations Sections I.C.2.c. and II.D.6.b. Regarding GPA Policy and the Submission of Grades and Transcripts.**

   The Mississippi Office of Student Financial Aid requests guidance regarding the application of transcript and GPA policies outlined in APA Part 605 – General Administration Rules and Regulations.

   GPA requirements differ by program. Statute for most programs consistently requires a cumulative GPA, but the MESG statute requires a cumulative GPA "on all college work attempted." In the past, the Office attempted to maintain an overall cumulative GPA for all students by combining grades submitted in the term Grade Report, which is submitted electronically by institutions, with transcripts. Currently, the GPA policies are as follows:

APA Part 605 – General Administration Rules and Regulations
Section I.C.2.c. -

Official College Transcript(s) - The official college transcript should include all courses attempted, completed and in progress, and the GPA on a 4.0 scale.

Section II.D.6.b.

For continuing college students, the Office accepts the college GPA, as calculated and certified by the registrar at the end of each term or year. The college GPA is reported directly to the Office at the end of each term by the college in a Grade Report. A student should not submit a transcript at the end of each term unless requested by the Office. The Office will not calculate GPAs, but will accept the GPA calculated by the college.

The complete APA Part 605 – General Administration Rules and Regulations is included as Exhibit 1. Sample Transcripts are included as Exhibit 2.

The existing policies are problematic for several reasons:

1. College transcripts differ.

   a. Many official college transcripts do not include all courses attempted, completed, and in progress.
   b. Many official college transcripts do not include an overall cumulative GPA. Rather, the transcript includes only the institutional cumulative GPA.

2. Grades reported in the Grade Report differ from other schools and from the transcript.

   a. Some institutions do not calculate or report an overall cumulative GPA, while others do. Some institutions calculate an overall cumulative GPA and report it on the Grade Report, but not on the transcript. Some institutions report the overall cumulative GPA on both the transcript and the Grade Report.
   b. Grades reported in the Grade Report and on the transcript are not always the same, even though both are GPAs calculated by the college. At some institutions, the registrar will report an overall cumulative GPA in the Grade Report, but only the institutional cumulative GPA appears on the transcript. This creates confusion for the student.

3. While most institutions use grade forgiveness policies, which allow students to repeat courses, the policies vary. Ex: Robert Monk

   a. Some institutions include both attempts in the cumulative GPA and some do not.
   b. Some institutions report the repeated course in the Grade Report, while others do not.
   c. Some institutions do not include the repeated course in the Grade Report, but do include the course on the transcript. This creates confusion for the student.

4. Transfer coursework is treated differently from one institution to another. Ex: Maurice Thornton, Monique Guice, Blair Ilsley, and Leanna Morrow

   a. Some institutions accept the hours, but not the grades. Therefore, the cumulative GPA calculated by an institution does not include transfer work. This occurs often when a student takes a summer course at a community college to bring up the cumulative GPA, but the attending institution accepts only the hours and not the grades. Ex: Robert Monk.
   b. Some institutions include the transfer work in the Grade Report, yet not on actual transcripts. This creates confusion for the student.

5. Pass/Fail coursework (or not-for-GPA coursework) is often difficult to decipher as different from failed coursework. Ex: Robert Monk.

Possible Solutions:

1. Require all institutions to report the overall cumulative GPA in the Grade Report and discontinue the acceptance of transcripts. Accept only what is reported by the attending institution in the Grade Report.

2. Require all institutions to report only semester grades in the Grade Report, and design a computer program to collect semester grades and compile for a true overall cumulative. This would require a great deal of manual data entry initially.

On motion by Mr. Smith, seconded by Dr. Burnett, all Board Members legally present and participating voted unanimously to approve Regular Agenda Item 3: Approval of APA Part 675 – Graduate and Professional Degree Forgivable Loan Program (STSC) Rules and Regulations to Add Residency Deferment Language.

3. Approval of APA Part 675 – Graduate and Professional Degree Forgivable Loan Program (STSC) Rules and Regulations to Add Residency Deferment Language

The Mississippi Office of Student Financial Aid requests approval of updates to APA Part 675 – Graduate and Professional Degree Forgivable Loan Program (STSC) Rules and Regulations. State law requires the Board to promulgate Rules and Regulations for administering the state-supported Student Financial Aid programs.

The Board previously approved APA Part 675 in March 2015. The residency deferment language was inadvertently omitted from the rules.

The complete Rules and Regulations with revisions are included as Exhibit 3. The specific requested revision is as follows:

APA Part 675 – Graduate and Professional Degree Forgivable Loan Program (STSC) Rules and Regulations
Section VI.C.

C. Post-Graduate Training/Residency Deferment

1. An STSC forgivable loan recipient who is expected to complete a residency may request deferment of the accrual of interest and the repayment of principal and penalty for the purpose of pursuing post-graduate training or residency at an accredited hospital in chiropractic medicine for a period not to exceed one (1) year or in podiatric medicine for a period not to exceed three (3) years.

2. The residency deferment must be requested in writing to the Board or its loan servicer, stating the location and starting and ending dates of the post-graduate training/residency, and must be accompanied by verification from the institution providing the post-graduate training/residency.

3. The residency deferment must be requested by the recipient and approved at the beginning of each year of post-graduate training/residency.

Recommendation:

Board approval is recommended, contingent upon completion of the Administrative Procedures Act process.

On motion by Mr. Grubbs, seconded by Dr. Burnett, all Board Members legally present and participating voted unanimously to approve Regular Agenda Item 4: Approval of General Legislation Requests.

4. **Approval of General Legislation Requests**

The Mississippi Office of Student Financial Aid seeks approval to submit two requests for General Legislation for sponsorship and consideration during the 2016 Legislative Session:

1. Reference Title: Southern Regional Education Board Regional Contract Forgivable Loan Program (SREB); authorize Postsecondary Board to promulgate Rules and Regulations of programs

Purpose:
To authorize the MS Postsecondary Education Financial Assistance Board to promulgate Rules and Regulations of the Southern Regional Education Board Regional Contract Forgivable Loan Program (SREB), pursuant to Section 37-135-1.

Reason for Request:
In 2014, the Legislature consolidated code sections dealing with state-based student financial aid into Section 37-106 of the Miss. Code of 1972. By doing so, the Legislature placed all programs under the authority of the Mississippi Postsecondary Education Financial Assistance Board. The SREB Regional Contract Forgivable Loan Program (SREB) was not included in the consolidation. To complete the consolidation of legislation and ensure all state-based student financial aid programs are authorized by the same oversight body, the Postsecondary Board should be granted authority to promulgate Rules and Regulations for the SREB program.

Suggested Legislation:

§ 37-106-47. Authorization to operate forgivable loan programs
(1) The board is authorized and empowered to operate the following forgivable loan programs of like character, operation and purpose to the foregoing enumerated programs to encourage the participation of eligible worthy persons in courses of instruction in its institutions: Graduate Teacher Forgivable Loan, Counselor and School Administrator Forgivable Loan, Southern Regional Education Board Doctoral Scholars Forgivable Loan, and Veterinary Medicine Minority Forgivable Loan. Similarly, the board is authorized and empowered to promulgate rules and regulations for the Southern Regional Education Board Regional Contract Forgivable Loan Program, created through the regional education compact set forth in Sections 37-135-1.

...

Fiscal Note:
The changes would not carry any additional cost. The changes would decrease the current administrative burden of administering programs through two different boards.

Legislator Involvement/Interest:
Chairman Nolan Mettetal, House of Representatives Universities and Colleges Committee
Chairman John Polk, Senate Universities and Colleges Committee

Subject Matter Experts:
State Director of Student Financial Aid; Postsecondary Board members; financial aid administrators

MINUTES

2. Reference Title: Higher Education Legislative Plan for needy students; revise eligibility rules related to the application deadline dates

Purpose:
To move application deadlines from March 31 for the online application and April 30 for supporting documents to September 15 for the online application and October 15 for supporting documents.

Reason for Request:
Currently, applications for the HELP grant must submitted by March 31 each year while MESG and MTAG grants must be submitted by September 15. The earlier deadline inhibits more low-income students in Mississippi from being able to apply for access to financial aid resources. Mississippi should shift the deadline for the HELP grant to match that of MTAG and MESG.

Suggested Legislation:
§37-157-1. Tuition assistance by state; qualifications for tuition assistance
SECTION 1. (1) The tuition at any state institution of higher learning or community/junior college in the state shall be paid by the state on behalf of any student who enrolls in such a school to pursue an academic undergraduate degree, who applies by the published deadline that shall be the same as the deadline set for participation in programs set forth in Sections 37-106-29 and 37-106-31, for the payment thereof, and who meets all of the following qualifications:
...

Fiscal Note:
As demonstrated in the following chart, the state spent expects to spend $15.8 million on HELP in 2015-16. Eligibility and acceptance rates are increasing due to other changes. The state expects to spend $21.2 million on HELP in 2016-17. Based on future year projections, the Mississippi Office of Student Financial Aid estimates a potential annual cost of $36 million in 2016-17 to enact the recommended changes to the HELP program, which is $14.8 million more than the current projected cost. The potential cost is based on the assumption that all eligible students take advantage.

	2016-17			2015-2016		
	Estimated Annual Award	Eligible Students	Potential Cost	Estimated Annual Award	Eligible Students	Potential Cost
High School Seniors	$5,597.32	3,514	$ 19,671,197	$5,497.52	3,427	$ 18,840,628
Community College Students	$5,597.32	1,445	$ 8,090,824	$5,497.52	1,431	$ 7,867,886
Four-Year College Students	$5,597.32	1,471	$ 8,232,485	$5,497.52	1,427	$ 7,846,340
Total		**6,431**	**$ 35,994,507**		**6,286**	**$ 34,554,855**
	Estimated Annual Award	Current Projected Awards	Current Projected Cost	Estimated Annual Award	Current Projected Awards	Current Projected Cost
	$5,597.32	3,787	$ 21,197,053	$5,497.52	2,869	$ 15,772,386
	Estimated Award Increase	Additional Awards	Additional Cost	Estimated Award Increase	Additional Awards	Additional Cost
	$ 99.80	2,644	$ 14,797,454	$ (103.08)	3,417	$ 18,782,469

Legislator Involvement/Interest:
Chairman Herb Frierson, House Appropriations Committee
Chairman Nolan Mettetal, House of Representatives Universities and Colleges Committee
Chairman Eugene Clarke, Senate Appropriations Committee
Chairman John Polk, Senate Universities and Colleges Committee

Subject Matter Experts:
State Director of Student Financial Aid; Postsecondary Board members; financial aid administrators

Recommendation:
Board approval is recommended.

INFORMATION AGENDA ITEMS

The Board received an update from Jennifer Rogers on Old Business.

5. **Update on Old Business**

   a. **Approval of Updates to APA Parts 601, 605, and 665:** Updates approved by the Board during the June 2015 meeting were filed with the Secretary of State's Office on July 9, 2015 according to the APA process. The Office received no comments during the public comment period. The final rules were adopted 30 days following the initial filing.

   b. **Approval to Request an Attorney General's Opinion Regarding the Application of Miss. Code Ann. §37-103-7 Regarding Residency Status for Financial Aid Purposes:** A letter requesting an official opinion from the Attorney General of the State of Mississippi regarding the residency question raised during the June 2015 meeting was sent on August 4, 2015. A response was received in the form of an official Opinion, dated August 21. The Opinion is attached as Exhibit 4.

   c. **Expiring One-Year Appointments:** A letter was mailed to Governor Bryant on May 14, 2015 requesting an appointment for the four-year term beginning July 1, 2015 and ending June 30, 2019. The appointment was requested to fill the position of Ms. Sharon Ross, whose one-year term expired in June. Governor Bryant has reappointed Sharon Ross to serve the full four-year term.

   d. **Update on ECS/USA Funds Redesigning State Financial Aid Project:** Education Commission of the States (ECS) and USA Funds held a webcast on April 29, 2015 to announce the launch of their State Aid Redesign Project. In July, ECS and USA Funds issued an invitation for states to request "technical assistance" in designing more effective state aid programs. Mississippi responded to the invitation and has been selected. The Mississippi team selected to participate in the project consists of the following members:

      - Lead: Ms. Jennifer Rogers, Director of Student Financial Aid and Director of the Postsecondary Board
      - Dr. Jim Borsig, Co-Chairman, Mississippi Education Achievement Council and President, Mississippi University for Women
      - Dr. Glenn Boyce, Commissioner of Higher Education
      - Dr. Deborah Gilbert, Interim Executive Director, Mississippi Community College Board
      - Dr. Jesse Smith, Co-Chairman, Mississippi Education Achievement Council and President, Jones County Junior College
      - Dr. Jim Turcotte, Chairman, Mississippi Postsecondary Education Financial Assistance Board and Vice President, Mississippi College

   ECS understands that one of MS's most pressing needs is funding. HELP is an effective grant program for low-income students, but it has grown exponentially in recent years, and funding has not kept pace. The state needs help to make the case for increased state funding for student financial aid overall and particularly for need-based grant aid. ECS believes they can provide relevant technical assistance to help us tell our story and make our case for increased funding.

MINUTES

Jennifer Rogers presented information on affordability and role of student financial aid in Mississippi.

6. **Presentation: Financial Aid and College Affordability in Mississippi**

   Jennifer Rogers, Director of Student Financial Aid and Director of the Mississippi Postsecondary Education Financial Assistance Board, will discuss Mississippi's existing financial aid programs and the role of state financial aid in making college affordable.

Sarah Allin presented findings from her study of Mississippi's three primary grant programs.

7. **Presentation: Analysis of Mississippi Grant Programs**

   Sarah Allin, former Mississippi resident and Harvard University graduate student, will present her analysis of Mississippi's primary grant programs.

Dr. Jim Turcotte discussed the direction of the Board and the need for committees.

8. **Presentation: Strategic Plan and Vision**

   Dr. Jim Turcotte, 2015-16 Chairman of the Mississippi Postsecondary Education Financial Assistance Board, will introduce the process by which the Board may develop a Strategic Plan for its role in guiding the future of state financial aid.

Dr. Jim Turcotte indicated that he would provide additional information related to committees via email correspondence prior to the next quarterly meeting.

9. **Committee and Committee Chair Assignments**

   With the expansion of the Postsecondary Board in both membership and responsibility, the Board may wish to consider the creation of committees to handle various items of business. Some suggested committees include:
   - Education and Communication Committee
   - Legislative Affairs Committee
   - Rules and Regulations Committee

The Board accepted the upcoming meeting dates.

10. **Upcoming Meeting Dates**

    December 7, 2015

    March 21, 2016

    June 20, 2016

ADDITIONAL AGENDA ITEMS IF NECESSARY

The Board did not consider any additional agenda items.

OTHER BUSINESS/ANNOUNCEMENTS

The Board did not consider any other business.

EXECUTIVE SESSION IF DETERMINED NECESSARY

The Board did not determine a need to enter into Executive Session.

ADJOURNMENT

There being no further business to come before the Board, Dr. Turcotte declared the meeting adjourned.

Jennifer Rogers

Director, Mississippi Postsecondary Education Financial Assistance Board

REGULAR AGENDA ITEMS

1. **Approval of Updates to APA Part 605 – General Administration Rules and Regulations Sections I.C.2.c. and II.D.6.b. Regarding Transcripts, Grade Reports, and GPA Calculation**

The Mississippi Office of Student Financial Aid requests approval of updates to APA Part 605 – General Administration Rules and Regulations, Sections I.C.2.c. and II.D.6.b. State law requires the Board to file its administrative policies, procedures, and rules with the Secretary of State's Office for inclusion in the Administrative Code.

The Board previously approved updates to APA Part 605 in September 2015. The Office is requesting that the Board update the policy regarding submission of transcripts, Grade Reports, and GPA calculation. The request follows action by the Board taken in its September meeting to require all institutions to report the overall cumulative GPA in the Grade Report, discontinue the acceptance of transcripts, and accept only what is reported by the attending institution in the Grade Report.

The complete APA Part 605 with revisions is included as Exhibit 1. The specific requested revisions are as follows:

APA Part 605 – General Administration Rules and Regulations
Section I.C.2.c. -

Official College Transcript(s) - The official college transcript should include all courses attempted, completed and in progress, and the overall cumulative GPA on a 4.0 scale.

Section II.D.6.b.

For continuing college students, the Office accepts the overall cumulative college GPA, as calculated and certified by the registrar at the end of each term or year. The college GPA is reported directly to the Office at the end of each term by the college in a Grade Report. A student should not submit a transcript at the end of each term unless requested by the Office. The Office will not calculate GPAs, but will accept the GPA calculated by the college.

Recommendation:
Board approval is recommended, contingent upon completion of the Administrative Procedures Act process.

2. **Approval of Updates to APA Part 617 – Mississippi Law Enforcement Officers and Firemen Scholarship (LAW) Rules and Regulations Section III. Regarding Housing Award Allowance**

The Mississippi Office of Student Financial Aid requests approval of updates to APA Part 617 – Mississippi Law Enforcement Officers and Firemen Scholarship (LAW) Rules and Regulations, Section III. State law requires the Board to file its administrative policies, procedures, and rules with the Secretary of State's Office for inclusion in the Administrative Code.

The Board previously approved updates to APA Part 617 in March 2015. The Office is requesting that the Board clarify its policy regarding the allowable award amount for housing. Some institutions offer a variety of room types for students living on campus. Room types include standard, traditional, suite, and deluxe. The room cost varies by type. The Office wishes to clarify that the LAW award will pay the average of standard, double-occupancy room rates at each institution.

The complete APA Part 617 with revisions is included as Exhibit 2. The specific requested revisions are as follows:

APA Part 617 – Mississippi Law Enforcement Officers and Firemen Scholarship (LAW) Rules and Regulations, Section III.

A. The award shall cover the cost of tuition, including required fees, and the average cost of standard, double-occupancy campus housing for eight (8) semesters at any state-supported college or university within the state of Mississippi.

B. A "required fee" is any fee charged to every full-time, undergraduate student, regardless of classification or major.

C. The award for students not living on campus should include an amount equal to the average cost of standard campus housing for double-occupancy rooms.

Recommendation:
Board approval is recommended, contingent upon completion of the Administrative Procedures Act process.

INFORMATION AGENDA ITEMS

2. Update on Old Business

a. **Approval of Updates to APA Parts 605 and 675:** Updates to APA Part 675 approved by the Board during the September 21, 2015 meeting were filed with the Secretary of State's Office on November 19, 2015 according to the APA process. The final rules will be adopted 30 days following the initial filing, assuming no comments are received. Updates to the APA Part 605 were held in anticipation of the need for additional changes. All approved changes will be filed following the Board's December meeting.

b. **Approval of General Legislation Requests:** The General Legislation Requests approved by the Board in September were submitted to IHL Legislative Liaison Kim Gallaspy. Sponsors are being sought for legislation to authorize the MS Postsecondary Education Financial Assistance Board to promulgate Rules and Regulations of the Southern Regional Education Board Regional Contract Forgivable Loan Program. A recent announcement by the U.S. Department of Education to move the start date of the 2017-18 FAFSA from January 1, 2017 to October 1, 2016 will provide students with an additional three months to complete HELP applications, thus reducing the need to request that the deadline be moved back. Board members may be called upon during the Legislative Session to speak with legislators about funding and other matters.

c. **Update on Redesigning State Financial Aid Project:**

1) As part of its commitment to provide Technical Assistance to the state of Mississippi, Education Commission of the States (ECS) is currently writing a discussion document which considers the Mississippi Eminent Scholars Grant (MESG), the Higher Education Legislative Plan Grant (HELP) and the Mississippi Resident Tuition Assistance Grant (MTAG) in light of the four ECS redesign principles for state-funded financial aid programs. The document is intended to initiate discussions within and among the Education Achievement Council, Institutions of Higher Learning, Mississippi Community College Board, and the Postsecondary Board. Where appropriate, the work may also be shared with a broader group of stakeholders within the state. A first draft of the discussion document will be available for the state team to review in December 2015. Pending feedback and revisions, a final version will be ready in the spring of 2016.

2) Dr. Jim Fridley, professor at the University of Washington, is in the process of developing a web-based Affordability Interactive Model (AIM) that reflects the various higher education financing components by income level. The model elucidates the interconnectivity between federal and state financial aid policies as well as state higher education funding and tuition decisions. As policymakers explore changes to state higher education funding and financial aid policies, the model demonstrates the impact on

students and families. Ultimately, the model will show affordability from the perspective of a family's ability to cover the cost of attendance. Dr. Fridley's work is being financed by a generous grant from the Lumina Foundation for Education. In light of the work the Board is doing to prepare recommendations to redesign the state's aid programs, Dr. Fridley has agreed to include Mississippi as a pilot state.

d. **Committees:** An invitation was circulated on October 20, 2015 to invite Board members to participate on a Strategic Planning Committee to focus on education and communication with external constituents and the development of Board-supported recommendations for redesigning state financial aid. Committee work will begin in earnest in January 2016 with the start of the Legislative Session.

3. Presentation of Draft Annual Report

Jennifer Rogers, Director of Student Financial Aid and Director of the Mississippi Postsecondary Education Financial Assistance Board, will present a draft of the 2015 Annual Report of the State Supported Student Financial Aid Programs.

Exhibit 3 – 2015 Annual Report of the State Supported Student Financial Aid Programs

4. Director's Report

Jennifer Rogers, Director of Student Financial Aid and Director of the Mississippi Postsecondary Education Financial Assistance Board, will deliver a report on the accomplishments of the Mississippi Office of Student Financial Aid during calendar year 2015 and alert the Board to challenges and opportunities anticipated during 2016.

Title 10: Education Institutions and Agencies

Part 605: General Administration Rules and Regulations

Part 605 Chapter 1: General Administration Rules and Regulations

Rule 1.1 General Administration Rules and Regulations. These Rules and Regulations apply to the general administration of all student financial assistance programs administered by the Board of Trustees of State Institutions of Higher Learning (hereafter referred to as the "Agency") or the Mississippi Postsecondary Education Financial Assistance Board (hereafter referred to as the "Board" or "Postsecondary Board") and are subject to change by the Board. These Rules and Regulations are meant to provide additional guidance for, not supplant the approved Rules and Regulations for each student financial assistance program. The Mississippi Office of Student Financial Aid (hereinafter referred to as the "Office") will act on behalf of the Board and/or Agency to administer the student financial assistance programs.

I. APPLICATION PROCESS

A. All students must complete the online application for state student financial aid. Paper applications are not accepted. The Office will consider only applications made by the published deadlines, unless an exception is granted for all applicants.

B. A student should complete the following steps to apply for state student financial aid:

1. Complete the online portion of the application, available at www.mississippi.edu/financialaid by the published application deadline for the appropriate program(s). The application is available beginning January 1 each year. Students should complete an application EVERY year for which they wish to receive financial aid.

2. Print the confirmation page at the end of the online portion of the application and keep the confirmation page for record-keeping purposes.

3. Print and keep the confirmation email (if the student requests email correspondence), which verifies successful completion of the online portion of the application.

4. Wait approximately 48-72 hours to receive notification from the Office with the information needed to access a student's secure online account. Notification will be sent via email if the student requests email correspondence or by mail if the student requests paper correspondence.

5. Submit all supporting documents requested via the student account. Supporting documents are essential to the application and must be

received by the Office (not postmarked) by the published deadline for the appropriate program(s).

6. Check the student account often for updates and/or requests for documentation. NOTE: In certain situations, the Office may become aware of student circumstances that require the Office to collect other or additional supporting documents from the student.

C. The following supporting documents may be requested to complete an application for state student financial aid. The documents are grouped according to the purpose for which they are requested.

1. Residency Documentation - The Office will collect two documents to determine whether or not a student is a Mississippi resident. Any combination of two of the following documents will be accepted.

a) Mississippi Driver's License Number - A student should submit the Mississippi Driver's License Number while completing the online application or make a color photocopy and send to the Office. Please do not fax a copy of the driver's license. Dependent students must submit a parent's Mississippi Driver's License Number. Independent students must submit his/her own Mississippi Driver's License Number.

b) Mississippi Tax Return (Current Year) - A student should submit the first two pages of the state tax return for the current tax year. The tax return must be signed, unless prepared by a tax preparation professional. Dependent students must submit a parent's tax return. Independent students must submit his/her own tax return.

c) Free Application for Federal Student Aid (FAFSA) - The FAFSA is the application for federal student aid. It is available online at www.fafsa.gov. The student must complete the FAFSA by the document deadline specified by the program. The Office will automatically receive the applicant's FAFSA results if the applicant's official state of residency is Mississippi.

d) Motor Vehicle Registration in Mississippi - Registration of vehicle must have been completed at least 12 months prior to the start of the term for which the student is seeking financial aid.

e) Proof of Homestead Exemption - Homestead Exemption must have been filed at least 12 months prior to the start of the term for which the student is seeking financial aid.

f) Proof of Voter Registration in Mississippi - Voter registration must have been completed at least 12 months prior to the start of the term for which the student is seeking financial aid.

g) Other Documents for Students with Special Circumstances – Some students with special circumstances may be required to submit documents in addition to two from the preceding list.

(1) Military Personnel - Other residency documents may be required for students who are serving or have parents who are serving in the military.

(2) Part-Year Tax Filers – A residential lease agreement may be requested and accepted as residency documentation in combination with a part-year Mississippi tax return.

2. Merit Documentation - The Office will collect documents to determine a student's academic or merit eligibility for state student financial aid.

a) High School GPA - The high school grade point average (GPA) should be submitted either electronically by the high school through the approved grade file format or through the secure website. In limited cases, the Office will accept an official transcript. The GPA should be calculated on a 4.0 scale.

b) Official High School Transcript - The official high school transcript should include all courses attempted, completed or in progress; the GPA on a 4.0 scale; and the ACT/SAT score if available.

c) Official College Transcript(s) - The official college transcript should include all courses attempted, completed and in progress, and the overall cumulative GPA on a 4.0 scale.

d) Certification of HELP Core Curriculum by Counselor - Students applying for the Higher Education Legislative Plan for Needy Students (HELP) Scholarship may request that their counselor certify the HELP Core Curriculum on the High School Grade File, online through the Counselor Web Application, or via file upload to the Secure Document Share Portal. The counselor certification will serve as documentation that a student has completed or will complete all courses required to be eligible for the HELP Scholarship.

e) Certification of GEAR UP Core Curriculum by Counselor - Students applying for the GEAR UP Mississippi Scholarship may request that their counselor certify the GEAR UP Core Curriculum on the High School Grade File, online through the Counselor Web Application, or via file upload to the Secure Document Share Portal. The counselor certification will serve as documentation that a student has completed or will complete all courses required to be eligible for the GEAR UP Mississippi Scholarship.

f) Official ACT/SAT Score Report on National Test - Students may submit a copy of the official ACT/SAT Score Report. Scores from residual tests will NOT be accepted.

g) Passing Praxis Score Report - Students may submit a copy of the official Praxis Score Report.

h) Essay - Students should follow directions carefully for writing and submitting essays required for specific programs.

i) Resume - Students should follow directions carefully for drafting and submitting resumes required for specific programs.

3. Documentation of Financial Need - For some programs, the Office will collect documents to determine a student's financial need.

a) Free Application for Federal Student Aid (FAFSA) - The FAFSA is the application for federal student aid. It is available online at www.fafsa.gov. The student must complete the FAFSA by the document deadline specified by the program. The Office will automatically receive the applicant's FAFSA results.

b) Household Verification Worksheet (HELP Worksheet) - The household verification worksheet is used to determine the number of dependents who live in the home with the applicant.

4. Licensing Documentation - For some graduate programs, the Office will collect documents to determine a student's licensure status.

a) Current Teacher's License - The student may submit a copy of a valid teacher's license.

b) Current Nursing License - The student should go online and print a copy of the online nursing license verification available from the Mississippi Board of Nursing.

c) Documentation of Student Preparation for Program - For some programs, the Office will collect documents to determine a student's level of preparation for receiving state student financial aid.

5. Entrance Counseling - Entrance counseling will be provided as part of the contract for forgivable loans. As with the Master Contract and Note, the Entrance Counseling document is first presented electronically for electronic signature. However, Entrance Counseling documents can be provided in paper format upon request. The entrance counseling document should be signed and returned by the deadline.

6. Letter of Acceptance - Letters of acceptance should be submitted as soon as they are received. Letters of acceptance should be submitted by the published deadline.

7. Letter of Recommendation - Letters of recommendation should be submitted by the document deadline.

D. A valid social security number shall be required from all students applying for state aid in order to create a permanent and lasting record and to facilitate student data sharing between the student's institution, the federal government, ACT, the Department of Revenue, the Department of Motor Vehicles, and the Office. An alternative number will be assigned and used for all purposes which do not require the social security number. The Office is dedicated to insuring the privacy and proper handling of confidential information pertaining to students.

E. Whoever, with intent to defraud the state or any department, agency, Board, Office, commission, county, municipality or other subdivision of state or local government, knowingly and willfully falsified, conceals or covers up by trick, scheme or device a material fact, or makes any false, fictitious or fraudulent statements or representations, or makes or uses any false writings or document knowing the same to contain any false, fictitious or fraudulent statement or entry, shall upon conviction, be punished by a fine of not more than Ten Thousand Dollars ($10,000) or by imprisonment for not more than five (5) years, or by both such fine and imprisonment.

II. DETERMINING ELIGIBILITY

A. General Requirements for Determining Initial Eligibility

In general, to be eligible for state student financial aid, a student must:

1. Be a Mississippi resident per Mississippi Statute unless the applicant is applying for a program which does not require Mississippi residency;

2. Be a citizen of the United States or eligible non-citizen. Generally, an eligible non-citizen is one of the following:

a) U.S. permanent resident, with a Permanent Resident Card (formerly known as an Alien Registration Receipt Card or "Green Card");

b) Conditional permanent resident (I-551C);

c) Other eligible noncitizen with an Arrival-Departure Record (I-94) from the Department of Homeland Security showing any one of the following designations: “Refugee,” “Asylum Granted,” “Indefinite Parole,” “Humanitarian Parole,” or “Cuban-Haitian Entrant”; or

d) A citizen of the Republic of Palau (PW), the Republic of the Marshall Islands (MH), or the Federated States of Micronesia (FM).

3. Have a high school diploma or its recognized equivalent. Recognized equivalents include the General Education Diploma (GED). This requirement is applicable to students who have earned less than 12 college credits;

4. Not be in default on any federal or state education loan or owe a repayment on a federal or state grant;

5. Be registered with Selective Service (if required);

6. Complete the online application by the published deadline.

7. Provide all supporting documentation by the published deadline;

8. Enroll for the minimum number of hours required by the appropriate program;

9. Enroll in an approved postsecondary institution for the appropriate program;

10. For some programs, provide proof of acceptance into the appropriate educational program at an approved location;

11. Meet any other program-specific eligibility requirements for the appropriate program.

B. Process for Determining Initial Eligibility

To determine a student's eligibility for state student financial aid, the Office may consider a student's residency status, academic standing, enrollment status, licensure status, financial need, and preparation for the program. Below is the process the Office will follow:

1. The Office will receive a student's online application.

2. The Office will notify the student of documents needed for determining initial eligibility.

3. The Office will collect the documents requested.

4. A Program Administrator will evaluate documents as they are submitted and update the student's account with the date the document was received and with a code as to whether the document satisfies the request.

5. After the deadline for the submission of documents, all student accounts will be reviewed electronically.

6. Students, whose accounts show missing or outstanding documents, will be considered ineligible.

7. Students, whose accounts show no missing or outstanding documents, will advance for further evaluation.

8. For advancing students, documents will be evaluated on the basis of academic standing, merit, financial need, etc. to determine if the student meets the eligibility requirements of the appropriate program.

9. Students who meet all eligibility requirements will be awarded aid, as long as money is available for making awards.

10. Students who do not meet all eligibility requirements will receive notice regarding which eligibility requirement has not been made.

C. Process for Determining Continuing Eligibility

To determine a student's continuing eligibility for state student financial aid, the Office may consider a student's residency status, academic standing, enrollment status, licensure status, financial need, and preparation for the program. Below is the process the Office will follow:

1. The Office will receive a student's online application.

2. The Office will notify the student of documents needed for determining continuing eligibility.

3. The Office will collect the documents requested.

4. A Program Administrator will evaluate documents as they are submitted and update the student's account with the date the document was received and with a code as to whether the document satisfies the request.

5. After the deadline for the submission of documents, all student accounts will be reviewed electronically.

6. Students, whose accounts show missing or outstanding documents, will be considered ineligible.

7. Students, whose accounts show no missing or outstanding documents, will advance for further evaluation.

8. For advancing students, documents will be evaluated on the basis of academic standing, merit, financial need, etc. to determine if the student meets the eligibility requirements of the appropriate program.

9. Students who meet all eligibility requirements will be awarded aid, as long as money is available for making awards.

10. Students who do not meet all eligibility requirements will receive notice regarding which eligibility requirement has not been made.

D. Special Issues Related to Determining Eligibility

1. Residency

a) For most state-supported financial aid programs legal Mississippi residency is a requirement for eligibility. Residency status for the purpose of administering state financial aid shall be determined in the same manner as residency status for tuition purposes as set forth in Sections § 37-103-1 through § 37-103-29, with the exception of § 37-103-17. For the purpose of administering state financial aid, the term "dependent" will be used in place of the term "minor" in the applicable code sections. Eligible nonprofit institutions must comply with the same statutes set forth in these sections. The Office will use the following process to make the initial determination of residency:

(1) The Office will look at the student's responses to certain questions on the state financial aid application and/or on the Free Application for Federal Student Aid (FAFSA), whichever application is completed and processed first.

(2) The Office will review supporting documents submitted by the student. A dependent student is considered a non-resident if the parent's permanent (legal) address is an out-of-state address, as reported on the supporting documents. An independent student is considered a non-resident if the student's permanent (legal) address is an out-of-state address, as reported on supporting documents. Both dependent and independent students are considered non-residents if the permanent or legal state of residence is left blank on the FAFSA or is reported as a state other than Mississippi.

(3) The school should identify students where the school's residency status differs from the status reported by the Office.

(4) When a student with a differing residency status has been identified, the school should contact the Office and provide the appropriate documentation to show that the student should/should not be considered a Mississippi resident.

b) Legal Residence of an Independent Student (§ 37-103-13) - The residence of an independent student is that place where he/she is domiciled, that is, the place where he/she actually physically resides with the intention of remaining there indefinitely or of returning there permanently when temporarily absent.

c) Legal Residence of a Dependent Student (§37-103-7) - The residence of a dependent student is that of the father, the mother, or a general guardian duly appointed by a proper court in Mississippi. If a court has granted custody of the dependent to one (1) parent, the residence of the dependent is that of the parent who was granted custody by the court. If both parents are dead, the residence of the dependent student is that of the last surviving parent at the time of that parent's death unless the dependent lives with a legal guardian duly appointed by a proper court of Mississippi, in which case his/her residence becomes that of the guardian.

d) If a dependent student resides in Mississippi , graduates from a Mississippi high school, and completes the final four years of high school in Mississippi as demonstrated by the transcript, the student shall not be required to pay out-of-state tuition. However, the dependent student's residency status continues to be that of his/her parent for financial aid purposes.

e) Legal Residence of Person Entering State for Purpose of Attendance at Educational Institution (§ 37-103-5) - A person who enters the state of Mississippi from another state and enters a postsecondary educational institution is considered a non-resident. Even though he/she may have been legally adopted by a resident of Mississippi or may have been a qualified voter, or a landowner, or may otherwise have sought to establish legal residence, such a person will still be considered as being a non-resident of Mississippi if he/she has entered the state for the purpose of enrolling in a postsecondary educational institution.

f) Legal Residence of Children of Parents Who Are Employed by Institutions of Higher Learning (§ 37-103-9) - Children of parents who are members of the faculty or staff of any institution under the jurisdiction of the Board of Trustees ("Agency") may be classified as residents for the purpose of attendance at the institution where their parents are faculty or staff members.

g) Effect of Removal of Parents from Mississippi (§ 37-103-11) - If the parents of a dependent who is enrolled as a student in an institution of higher learning move their legal residence from the State of Mississippi, the dependent is immediately classified as a non-resident student.

h) Legal Residency Status of a Married Student (§ 37-103-13) - A married person may claim the residency status of his or her spouse, or he/she may claim residency status as any other independent student. A student who marries a Mississippi resident is considered a resident the day he/she marries.

i) Legal Residence of Active Duty Military Personnel Stationed in Mississippi (§ 37-103-17) - The residency requirements for members of the armed forces (and their spouses and dependents) stationed on full-time active duty in Mississippi are waived for tuition purposes only, not for student financial aid. Non-resident military personnel (or their spouses or dependents) stationed in Mississippi are not eligible for state financial aid. The financial aid applicant will be required to document legal residence by providing the military Leave and Earnings Statement listing Mississippi as the Home of Record. In cases where an active duty military applicant is determined to be a non-resident according to military documentation, the Board may request additional documentation to determine if the applicant has resident status under a different residency code section.

j) Children of Military Personnel (§ 37-103-19) - The dependent children of legal Mississippi residents who are members of the armed forces on extended active duty away from Mississippi shall be eligible for state financial aid, even when those dependents live out-of-state and receive their high school diplomas from non-Mississippi schools. The student will be required to document that legal residence has been maintained by providing the military Leave and Earnings Statement listing Mississippi as the Home of Record. Other documents may be requested.

k) Military Personnel - If the student was a legal resident of Mississippi when he/she entered into the service and has maintained that legal residence while in the service, the student is presumed to meet the residency requirement. The student will be required to document that legal residence has been maintained by providing the military Leave and Earnings Statement listing Mississippi as the Home of Record. Other documents may be requested.

l) Residency Status of Aliens (§ 37-103-19) - Aliens are considered non-residents by the Mississippi Code of 1972. However, all state financial aid programs require the student to meet certain requirements relating to U.S. citizenship. Students will be considered to have fulfilled the citizenship requirement for state aid if they meet this requirement for federal programs. If the institution has any information that would cast doubt on an award recipient's ability to meet the citizenship requirement, the institution should notify the Office.

m) Duration of Residency - For grant and forgivable loan programs requiring award recipients to be Mississippi residents, the student must be a legal resident of Mississippi for at least 12 months before the term for which assistance is sought. Students who resided in Mississippi before meeting citizenship requirements are considered to meet Mississippi residency requirements for any term of study beginning after they have met citizenship requirements if they have resided in the state for at least 12 months.

n) Responsibility for Registration Under Proper Residence Status Is Placed Upon the Student (§ 37-103-27) - Any student who willfully presents false evidence as to his residency status shall be deemed guilty of a misdemeanor, and upon conviction thereof may be fined not to exceed one hundred dollars.

2. Dependency Status

a) For the purpose of awarding state financial aid, the Office will follow the federal guidelines for classifying a student as "dependent" or "independent."

b) To be "independent", a student must:

(1) Be at least 24 years old;

(2) Be married;

(3) Be pursuing a graduate degree;

(4) Be serving on active duty in the U.S. Armed Forces for purposes other than training;

(5) Be a veteran of the U.S. Armed Forces;

(6) Have a child or children for which the student provides more than half of the support;

(7) Have other dependents who live with the student for which the student provides more than half of the support;

(8) At any time since the age of 13, both parents of the student have been deceased, the student has been in foster care, or the student has been a dependent ward of the court;

(9) Be in a legal guardianship as determined by a court in Mississippi; or

(10) Be an unaccompanied youth who is homeless as determined by the high school or school district homeless liaison, by the director of an emergency shelter or transitional housing program funded by the U.S. Department of Housing and Urban Development, or by the director of a runaway or homeless youth basic center or transitional living program.

3. Continuous Full-Time Enrollment

a) Full-time Enrollment - For some state aid programs, a student must enroll full-time and maintain continuous full-time enrollment as a requirement for eligibility.

(1) Full time enrollment for undergraduate students is defined as follows:

(a) Twelve (12) semester hours each academic term (excluding summer) or nine (9) trimester hours per academic term or twenty-four (24) clock hours per week for a program using clock hours.

(b) Hours must be reported by a single institution.

(c) Hours may be undergraduate or graduate course hours as long as the student is pursuing an undergraduate degree.

(2) Full-time enrollment for graduate students will be determined by the attending institution.

b) Grade of "F" and Full-time Enrollment - A course with a grade of "F" will be counted towards full-time enrollment only if the calculated grade point average (GPA) for that period of enrollment includes the failed course.

c) Grade of "Incomplete" and Full-time Enrollment - If a student benefits from state aid during any term and the student receives one or more grades of "incomplete", and the "incomplete" causes the number of hours reported by the institution to be less than full-time, the Office will not disburse funds scheduled for the next period of enrollment until the "incomplete" is successfully removed and the student is otherwise eligible.

d) Intersession or Minisession and Full-time Enrollment - The Office will follow the federal guidelines for considering enrollment in intersessions or minisessions. A short nonstandard term may be treated as part of one of the standard terms, and the combined terms may be considered to be a single standard term as long as the combined term is the same for all students at the institution. Hours taken in the intersession must count towards a student's enrollment status for the combined term and costs for the intersession must be appropriately included in the cost of attendance.

e) Continuous Full-time Enrollment - Continuous full-time enrollment is defined as full-time enrollment for two consecutive semesters, three consecutive trimesters, or the equivalent in each successive academic year. The summer term will not qualify as a period of full-time enrollment since funds for most programs are not available for summer terms. The following examples demonstrate how this policy will be administered:

(1) Example 1: A student fails to enroll for fall or is enrolled less than full-time, but subsequently enrolls full-time for spring. The student is not eligible to receive the funds for fall or spring as the student does not meet the continuous enrollment requirement.

(2) Example 2: A student is enrolled full-time for spring, but withdraws (without cause) or drops below full-time status after receiving state financial aid funds for spring. The student is not eligible to receive funds for the following fall term.

f) Cooperative Education Programs and Continuous Full-time Enrollment - A student who participates in an approved Cooperative Education Program and therefore attends school on alternate semesters is considered to have maintained continuous enrollment for state aid purposes. The eligible institution where the student is enrolled will report the student as being enrolled in an approved Cooperative Education Program on the Enrollment Verification Report. The student will not need to provide any special documentation to the Office.

g) Remedial Courses and Full-time Enrollment - Remedial or developmental courses should be graded as PASS or FAIL. Grades earned in developmental courses should not be calculated into the cumulative grade point average; however, hours enrolled in developmental courses may be counted to determine enrollment status.

4. Contractual Agreements and Study Abroad - For the purposes of state financial aid, a contractual agreement is a written agreement between an eligible Mississippi school and an ineligible school. Study abroad programs will be treated as contractual agreements. A student, who is participating in a contractual agreement, including a study abroad program, may be eligible for state financial aid if the student meets all applicable requirements of continuous full-time enrollment at an eligible Mississippi institution. The eligible institution's registrar must consider the student to be a student at that school, and the student must be billed through the Business or Bursar's Office as a registered student.

5. Consortium Agreements - For the purposes of state financial aid, a consortium agreement is a written agreement between two eligible Mississippi schools. The home school is the school where the student is

enrolled in a degree or certificate program. The host school is the school where the student is taking part of his or her program requirements. A student who is participating in a consortium agreement may be eligible for state financial aid if the student meets all applicable requirements of continuous full-time enrollment. The home institution's registrar must consider the student to be a student at that school, and the student must be billed through the Business or Bursar's Office as a registered student.

6. Grade Point Average - To be eligible and maintain eligibility for state financial aid, recipients must have a minimum Grade Point Average (GPA).

   a) For first-time college students, the Office accepts the seven-semester high school GPA, as certified by the high school counselor or other school administrator. Most Mississippi high schools submit a high school Grade File directly to the Office, which includes the seven-semester high school GPA and ACT/SAT scores for all graduating seniors. However, the Office may request this information from a student if the high school does not submit a Grade File. The Office will not calculate GPAs. After a student's initial year in college, the Office will not accept high school GPAs that have been recalculated for reasons such as a change in the high school grading scale or high school grading policy.

   b) For continuing college students, the Office accepts the overall cumulative college GPA, as calculated and certified by the registrar at the end of each term or year. The college GPA is reported directly to the Office at the end of each term by the college in a Grade Report. A student should not submit a transcript at the end of each term unless requested by the Office. The Office will not calculate GPAs, but will accept the GPA calculated by the college.

7. ACT/SAT Scores - To be eligible for some state financial aid, recipients must document a certain minimum score on the ACT or SAT, as determined by the program for which the applicant is applying. Only scores on the national ACT or national SAT will be accepted. Scores on residual tests will not be accepted.

8. Satisfactory Academic Progress (SAP) - All students must make Satisfactory Academic Progress (SAP) toward a certificate or degree to maintain eligibility for state financial aid. To make SAP, a student must have attempted fewer than 96 credit hours at the two-year college level and fewer than 192 credit hours at the four-year college level to maintain eligibility. Each term, the Office will review the total number of hours

attempted by each student to determine continued eligibility for state financial aid. However, a student may appeal SAP rulings by following the approved Appeal Process and may be granted an exception for cause. In addition, if a student has appealed a SAP ruling by the school and been granted eligibility for federal student aid, the Office will defer to the ruling made by the attending institution.

9. Eligible Institutions - All state financial aid programs require recipients to attend an eligible institution. Some state financial aid programs are not available to students at all "eligible" institutions. An eligible institution for state aid purposes is an institution of higher learning, public or private, located in Mississippi, which is accredited by the Southern Association of Colleges and Secondary Schools, or its equivalent, or a business, vocational, technical or other specialized school recognized and approved by the Board. In keeping with the Legislative intent established in Miss. Code Ann. § 37-101-241, the Board hereby approves any community, junior, or senior college or university with the main campus in Mississippi that was chartered, authorized, or approved by the Mississippi Commission on College Accreditation prior to July 1, 1988. Eligible institutions for the SREB Regional Contract Program and the Graduate and Professional Degree Program are not in Mississippi.

a) Eligible In-State Institutions:

Alcorn State University
Delta State University
Jackson State University
Mississippi State University
Mississippi University for Women
Mississippi Valley State University
University of Mississippi
University of Mississippi Medical Center
University of Southern Mississippi
Coahoma Community College
Copiah-Lincoln Community College
East Central Community College
East Mississippi Community College
Hinds Community College
Holmes Community College
Itawamba Community College
Jones County Junior College
Meridian Community College
Mississippi Delta Community College
Mississippi Gulf Coast Community College
Northeast Mississippi Community College
Northwest Mississippi Community College

Pearl River Community College
Southwest Mississippi Community College
Belhaven University
Blue Mountain College
Millsaps College
Mississippi College
Rust College
Tougaloo College
Wesley College
William Carey University

b) Eligible Out-of-State Institutions (for certain programs)

Alabama State University (AL)
Barry University (FL)
CA School of Podiatric Med. – Samuel Merritt Univ. (CA)
Cleveland Chiropractic College (MO)
Des Moines University – College of Podiatric Medicine (IA)
Kent State University – College of Podiatric Medicine (OH)
Life University (GA)
Logan Chiropractic College – Logan University (MO)
Los Angeles College of Chiropractic Medicine (CA)
New York College of Podiatric Medicine (NY)
Northwestern Health Science Univ. – Chiropractic Coll. (MN)
Northwestern University – Prosthetics-Orthotics Center (IL)
Palmer College of Chiropractic (IA)
Parker University – Chiropractic College (TX)
Sherman College of Chiropractic Medicine (SC)
Southern College of Optometry (TN)
Temple University – School of Podiatric Medicine (PA)
Texas Chiropractic College (TX)
University of Alabama Birmingham (AL)
UT Southwestern Medical Center – Prosthetics-Orthotics (TX)

10. Default on Student Loan or Refund - A student is not eligible for state student financial assistance if he or she is in default on a federal or state loan or owes a refund on a federal or state award. If the student has defaulted but repaid the loan in full or has refunded the award in full, the student is eligible for state funds. To demonstrate that the student meets this eligibility requirement, the student must either complete the FAFSA or the Certification Statement on the state financial aid application.

E. Appealing Determinations of Ineligibility

1. A student who applies for state financial aid and is determined to be ineligible due to 1) full-time enrollment status, 2) continuous full-time enrollment status, or 3) satisfactory academic progress may appeal to the Office in writing.

2. The Office will not hear appeals related to residency, grade point average (either high school or college), and ACT/SAT scores. If the Office has made a determination of eligibility based on an incomplete/incorrect transcript, the student should have the high school or college submit an official updated transcript directly to the Office.

3. The appeal process is as follows:

   a) Student submits a written appeal which addresses the following: reason why the student was deemed ineligible and the reason why the Office should consider making an exception to the eligibility requirement. Acceptable reasons vary, but typically include: serious illness, personal injury, divorce of a parent or death of an immediate family member. An immediate family member is defined as a parent, spouse, sibling, or child.

   b) The written appeal should be accompanied by appropriate supporting documentation and should be mailed to the Mississippi Office of Student Financial Aid, 3825 Ridgewood Road, Jackson, MS 39211.

   c) The written appeal along with supporting documentation is reviewed by the Director to ensure that the issue may be considered for appeal.

   d) The Director presents the written appeal, supporting documentation, and any other necessary documentation/data related to the student's file to the Appeals Committee.

   e) The Appeals Committee reviews information. The Committee may request additional information from the student and/or other parties.

   f) The Appeals Committee issues a decision. The Committee's decision is final.

   g) The decision is delivered in writing to the student and a copy is kept for the student's file.

F. Application Status

A student may check the status of an application online at www.mississippi.edu/financialaid at any time after the application has been processed. To check the status of an application, a student must log in, using his/her social security number, date of birth, and state assigned Personal Identification Number (PIN). Below is a processing schedule for applications:

Day/Time Application Submitted	Day/Time Application Processed
Sunday after 7:00 p.m. through Monday before 7:00 p.m.	Tuesday before noon
Monday after 7:00 p.m. through Tuesday before 7:00 p.m.	Wednesday before noon
Tuesday after 7:00 p.m. through Wednesday before 7:00 p.m.	Thursday before noon
Wednesday after 7:00 p.m. through Thursday before 7:00 p.m.	Friday before noon
Thursday after 7:00 p.m. through Sunday before 7:00 p.m.	Monday before noon

G. Updating an Application

A student should update the online application if any of the following information changes after an application has been completed online during a given aid year:

1. School attending
2. Enrollment status
3. Terms of enrollment
4. Contact information

II. AWARD OFFER AND ACCEPTANCE PROCESS

A. Award Offer and Acceptance Process for Grant and Scholarship Programs

1. The Office will notify students of award offers through email or mail, depending on the type of communication requested by the student at the point of application.
2. Award notices are typically made beginning in July, but will be made only after an application is considered complete and eligible.
3. Students who wish to accept a grant or scholarship award offer do not need to take any action.

4. Students who wish to decline a grant or scholarship award should notify the Office in writing of that decision.

B. Award Offer and Acceptance Process for Loan/Scholarship Programs

1. The Office will notify students of award offers through email or mail, depending on the type of communication requested by the student at the point of application.

2. Award notices are typically made beginning in July, but will be made only after an application is considered complete and eligible.

3. First-time loan/scholarship applicants who wish to accept a loan/scholarship award offer must complete, sign, and submit the following documents:

   a) Entrance Counseling

   b) Master Contract and Note incorporating the program Rules and Regulations

   c) Self-Certification Form

4. Renewing loan/scholarship applicants who wish to accept a loan/scholarship award offer must complete, sign, and submit the Self-Certification Form each year.

5. Some documents may be available for signature electronically, but the student may request a paper document for signature.

6. Students who wish to decline a loan/scholarship award offer should notify the Office in writing of that decision.

C. Award Offer Process for Gear Up Mississippi Scholarships

1. When the Office determines a GEAR UP Mississippi application to be complete and eligible, the Office will send a file to the institution where the applicant is attending. The file will include the applicant's name and identifying information.

2. The institution must complete the file by confirming full-time enrollment and by documenting the other sources of financial aid awarded to the applicant and the amount of financial assistance the applicant is eligible to receive through the GEAR UP Mississippi Scholarship program.

3. Once the Office receives the completed file back from the institution, the Office will make the applicant an award offer and will notify the applicant of the award offer through email or mail, depending on the type of communication requested by the applicant at the point of application.

4. Students who wish to accept the GEAR UP Mississippi award offer do not need to take any action.

5. Students who wish to decline the GEAR UP Mississippi award should notify the Office in writing of that decision.

D. Award Offer Process for Summer Developmental Program Grants

1. Each of the eight public universities will submit a Summer Developmental Program enrollment file to the Office.

2. The Office will compare the enrollment files with active applications for state financial aid.

3. If a student has made application for state financial aid AND is enrolled in the Summer Developmental Program, the Office will send a file back to the institution where the student is attending. The file will include the applicant's name and identifying information.

4. The institution must complete the file by confirming full-time enrollment in the Summer Developmental Program and by documenting the other sources of financial aid awarded to the applicant and the amount of financial assistance the applicant is eligible to receive through the Summer Developmental Program Grant.

5. Once the Office receives the completed file back from the institution, the Office will make the applicant an award offer and will notify the applicant of the award offer through email or mail, depending on the type of communication requested by the applicant at the point of application.

6. Students who wish to accept the Summer Developmental Program Grant award offer do not need to take any action.

7. Students who wish to decline the Summer Developmental Program Grant award should notify the Office in writing of that decision.

E. The Office will create and distribute Award Reports to notify each approved institution of the students at the institution who have received an award offer. New Award Reports are posted regularly (typically once a week), and may include changes to an award amount, reasons for cancellation of an award, and other information.

F. Some state financial aid awards may be used only for tuition, but other awards may be used for other costs of attendance. Consult the Rules and Regulations of a particular program to determine what may/may not be covered by an award. In no case shall any student receive any combination of financial aid that would be more than the cost of attendance, except in cases where the student receives the Mississippi Eminent Scholars Grant. In no case may the Mississippi Resident Tuition Assistance Grant be awarded with the Mississippi Eminent Scholars Grant *if* the financial aid package exceeds the student's cost of attendance. The Office encourages the institutions to reduce other aid (excluding Pell Grant) which it controls prior to returning state funds.

III. DISBURSEMENT PROCESS

State financial aid funds will be disbursed directly to the approved institution on behalf of the eligible student. Money will never be disbursed directly to the student.

A. Enrollment Verification - No state financial aid funds will be disbursed until the Office receives verification of enrollment. Each approved institution will submit an Enrollment Verification Report after the final add/drop date at the beginning of each term. The Office will process the Enrollment Verification Reports in the order in which they are received.

B. Requesting Funds - After the Office has processed the Enrollment Verification Report, the Office requests that funds be disbursed to the institution for eligible students with confirmed enrollment.

C. Transferring Funds to the Institution - State financial aid funds will be transferred to the institution by check or electronic funds transfer. After funds are requested, the transfer of funds may take as long as 14-21 days. Once the funds have been transferred to the institution, the institution will be responsible for crediting each student's account with the correct award amount.

D. Disbursing Funds to the Student - Funds are considered to be disbursed to the student at the point at which the institution makes the funds unconditionally available to the student for use in payment of tuition, fees, or other eligible costs of attendance. Funds are considered to be disbursed to the student if the institution uses its own funds to advance payment of the funds and later requests the Board for reimbursement. Funds are not considered to be disbursed if the institution merely waives payment of costs pending receipt of payment from the Office.

E. Returning Funds to the State - If a student, who is required to maintain continuous full-time enrollment for continued eligibility, withdraws or drops to below full-time status before state financial aid funds are disbursed to the student, the institution should return the funds to the state. The student will not be eligible for state financial aid for the subsequent term, since he/she did not maintain continuous full-time enrollment. If a student, who is required to maintain continuous full-time enrollment for continued eligibility, withdraws or drops to below full-time status after state financial aid funds are disbursed to the student, the student may keep the funds. However, the student will not be eligible for state financial aid for the subsequent term, since he/she did not maintain continuous full-time enrollment.

Source: *Miss. Code Ann.* § 37-106-1 through § 37-106-79; *Miss. Code Ann.* § 37-103-1 through § 37-103-29.

Exhibit 2

Title 10: Education Institutions and Agencies

Part 617: Mississippi Law Enforcement Officers and Firemen Scholarship (LAW) Rules and Regulations

Part 617 Chapter 1: Mississippi Law Enforcement Officers and Firemen Scholarship (LAW) Rules and Regulations

Rule 1.1 Mississippi Law Enforcement Officers and Firemen Scholarship (LAW) Rules and Regulations. These Rules and Regulations are subject to change by the Mississippi Postsecondary Education Financial Assistance Board (Postsecondary Board). The Mississippi Law Enforcement Officers and Fireman Scholarship Program offers financial assistance to dependent children and spouses of any Mississippi law enforcement officer, full-time firefighter or volunteer fire fighter who has suffered fatal injuries or wounds or become permanently and totally disabled as a result of injuries or wounds which occurred in the performance of the official and appointed duties of his or her office.

I. GENERAL ELIGIBILITY:

A. The applicant must enroll full-time (minimum 12 semester hours or 9 trimester hours) at the undergraduate level at one (1) state-supported college or university within the state of Mississippi.

B. The applicant must be certified as a dependent child or spouse of any Mississippi law enforcement officer, full-time firefighter or volunteer firefighter who suffered fatal injuries or wounds which occurred in the performance of the official and appointed duties of his or her office or who became permanently and totally disabled as a result of injuries or wounds which occurred in the performance of the official and appointed duties of his or her office.

1. "Child" or "children" means natural children, adopted children or stepchildren.

    a) For proof of dependency, additional documentation may be required for adopted or stepchildren.

    b) A child must not have reached the age of twenty-three (23) years on the first day of the first term for which the LAW scholarship is awarded.

2. A "spouse" as it applies to this scholarship is a person who was legally married to a Mississippi law enforcement officer, full-time firefighter or volunteer firefighter at the time of the death, or, in the case of the law enforcement officer or firefighter who was permanently and totally disabled, has not remarried.

3. "Mississippi law enforcement officer" is defined as follows:

a) "State highway patrolmen" including all law enforcement officers, regardless of department or bureau, of the Mississippi Highway Safety patrol.

b) "Municipal police officers" including all law enforcement officers of any municipality who are regular duty personnel on full-time status, but not including auxiliary officers or those serving on a temporary or part-time status.

c) "Sheriffs" and "deputy sheriffs" including all law enforcement officers of full-time duty status on a regular basis serving the sheriff's department of any county at the time of death or injury, but not including deputy sheriffs who are engaged in administrative or civil duty, or deputy sheriffs serving in a temporary capacity or part-time basis.

d) "Constables" including all duly elected constables of any beat of any county within the state who were permanently or fatally injured while actually engaged in the performance of their duties concerning the criminal laws of the county and state.

e) "Conservation officers" including all duly appointed game wardens employed by the State of Mississippi on a full-time status who were permanently or fatally injured while actually engaged in the performance of their duties concerning the game laws of the state.

f) "Alcoholic Beverage Control Division agents and inspectors" including all duly appointed agents and investigators of the Alcoholic Beverage Control Division of the Mississippi State Tax Commission on a full-time duty status who were permanently or fatally injured while actually engaged in the performance of their duties concerning the alcoholic beverage control laws of the state.

g) Members of the National Guard serving as peace officers when ordered to state emergency duty under authority vested in the Governor by the Constitution and laws of the state and who during that service were fatally or permanently injured.

h) "Tax commission scales enforcement officers" including all duly appointed scales enforcement officers of the Mississippi State Tax Commission on a full-time duty status who were permanently or fatally injured while actually engaged in the performance of their duties.

i) Duly appointed agents of the Mississippi Bureau of Narcotics.

j) Correctional, Probation and Parole officers employed by the Mississippi Department of Corrections.

4. Full-time firefighter is defined as any firefighter employed by any subdivision of the State of Mississippi on full-time duty status that was permanently and totally disabled or fatally injured while actually engaged in the performance of their duties.

5. Volunteer firefighter is defined as any volunteer firefighter registered with the State of Mississippi or a political subdivision thereof on a volunteer firefighting status that was permanently and totally disabled or fatally injured while actually engaged in the performance of firefighting duties.

II. APPLICATION REQUIREMENTS:

A. First-time applicants must:

1. Complete an application online at www.mississippi.edu/financialaid.

2. To demonstrate eligibility as a child, submit a certificate of live birth.

3. To demonstrate eligibility as a spouse, submit a copy of the marriage license.

4. To demonstrate that the applicant is the child or spouse of an eligible law-enforcement officer or firefighter who was permanently and totally disabled as a result of injuries or wounds which occurred in the performance of the official and appointed duties of his or her office, submit the following four documents:

   a) A letter from the officer's or firefighter's former supervisor or employer stating whether the officer or firefighter is disabled as a result of injuries or wounds that occurred in the performance of the official duties of his office;

   b) A statement from the officer's or firefighter's physician stating whether the officer or firefighter is disabled and the reason for that disability;

   c) Verification from the Public Employees' Retirement System; and

   d) Verification from the Social Security Administration.

5. To demonstrate that the applicant is the child or spouse of an eligible law-enforcement officer or firefighter who suffered fatal injuries or wounds in the performance of the official and appointed duties of his or her office, submit the following two documents:

   a) A letter from the officer's or firefighter's former supervisor or employer stating whether he suffered fatal injuries in the performance of the official duties of his office; and

   b) A death certificate.

6. Enroll full-time (minimum 12 semester hours or 9 trimester hours) at the undergraduate level at one (1) eligible state-supported institution in the State of Mississippi. Evidence of enrollment will be automatically provided to the Postsecondary Board by the attending institution.

B. Renewal applicants must:

1. Complete an application online at www.mississippi.edu/financialaid.

2. Maintain satisfactory academic progress toward a degree with a minimum cumulative GPA of 2.5 on a 4.0 scale, as certified by the registrar, based on that institution's calculation, at the end of each academic year.

3. Maintain full-time enrollment (minimum 12 semester hours or 9 trimester hours) at the undergraduate level at one (1) eligible state-supported institution in the State of Mississippi. Evidence of enrollment will be automatically provided to the Postsecondary Board by the attending institution.

III. LENGTH AND AMOUNT OF AWARD:

A. The award shall cover the cost of tuition, including required fees, and the average cost of standard, double-occupancy campus housing for eight (8) semesters at any state-supported college or university within the state of Mississippi.

B. A "required fee" is any fee charged to every full-time, undergraduate student, regardless of classification or major.

C. The award for students not living on campus should include an amount equal to the average cost of standard campus housing for double-occupancy rooms.

D. The average cost of campus housing for students at the University of Mississippi Medical Center, which does not provide campus housing, should equal the housing allowance used in the calculation of the institution's Cost of Attendance for full-time, undergraduate, dependent students.

E. This scholarship does not include funds for books, food, school supplies, materials, dues or fees for extracurricular activities.

Source: *Miss. Code Ann.* § 37-106-39.

A Report to the Mississippi Legislature

2015 Annual Report of the State-Supported Student Financial Aid Programs

July 1, 2014 through June 30, 2015

Mississippi Postsecondary Education Financial Assistance Board

and

Board of Trustees of State Institutions of Higher Learning

Mississippi Office of Student Financial Aid

Exhibit 3

Executive Summary

The Mississippi Office of Student Financial Aid (Office) is the administering agency for all state-funded student financial aid programs. The Office also administers other financial aid programs funded through alternate sources.

Mission

The Office is guided by a two-fold public service mission to provide financial assistance to students in pursuit of educational and professional goals and to help the state fulfill critical needs in specific service areas and achieve the goal of a more educated citizenry. The Office seeks to build public awareness of the diverse financial resources available through ongoing communication with individuals, colleges and universities, secondary schools, governing boards, legislators, communities, and other constituency groups.

Funding for the 2014-15 Aid Year

For the 2014-15 Aid Year, the Office received an appropriation of $37.86 million in general funds, an increase of $1.57 million or 4.33% from the previous year. The Legislature initially gave the Office authority to spend up to $4.26 million from other funds (Federal grants, investment interest income, collection revenues, etc.). No money was available for carryover from the previous year. Critical Needs Collections were consolidated into the General Collections investment trust in FY 13, so the total available to the Office from special sources was $4.26 million. The 2015 Legislature gave the Office deficit authority to spend an additional $600,000 from special source funds, for a total Student Financial Aid appropriation of $42.71 million. In other appropriations, $750,000 was made available from the Ayers Settlement. The total available to the Office for awards and administration was $43.46 million. This represents an increase of $3.41 million or 8.51% over the previous year.

Expenses for the 2014-15 Aid Year

All funds available to the Office from Treasury Sources, Special Sources, and Other Sources were budgeted for the fiscal year, for a total budget of $43.46 million. The Office expended $41.12 million on state-supported awards and $1.17 million on administration. Of a total $1.5 million in restricted funds, $922,630 became unavailable for use due to restrictions. Including unspent restricted funds, the Office expended a total of $43.21 million. All Unrestricted Treasury Funds and Other Funds were expended. The Office ended the year with unused spending authority from Special Source Funds in the amount of $249,609.

Overview of 2014-15 Awards

The Office awarded 30,813 awards, totaling $41,164,203 to students during the 2014-15 Aid Year. A total of 30,813 awards, totaling $41,122,228, were made to students through thirty-three (33) state-supported student financial aid programs. An additional $41,975 was awarded to students in 120 awards through two (2) award programs funded through alternate sources. Some students received assistance through more than one program. The average award for state-supported student financial aid programs for the 2014-15 Aid Year was $1,340, an increase of 5.81%.

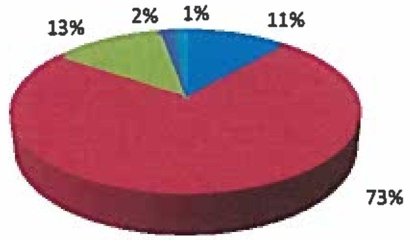
Funding Disparities

Due to the availability of state support, some student financial aid programs cannot be fully funded every year. For undergraduate grant programs that are not fully funded, all eligible applicants are awarded, but individual awards may be prorated. For other programs that are not fully funded, awards are made on a first-come, first-served basis until funds have been exhausted. For the 2014-15 Aid Year, eleven (11) eligible applicants in two (2) programs were not awarded, resulting in a funding disparity of $72,476.

Distribution of Aid by Institution Type (State-Supported Programs Only)

The Office awards financial aid to students at private and public four-year colleges and universities and to students at public two-year colleges. Aid is awarded to students attending out-of-state institutions when the program of study is not available to the student in Mississippi. Mississippi also repays undergraduate student loans for teachers working in critical teacher shortage areas of the state.

Institution Type	Awards	Amount
4-Year Private	2,814	$ 4,700,332
4-Year Public	18,219	$ 30,033,597
2-Year Public	9,429	$ 5,213,304
Out-of-State	39	$ 604,200
Loan Servicers	192	$ 570,795
Totals	*30,693*	*$ 41,122,228*



Distribution of Aid by County (State-Supported Programs Only)

A total of 26,818 unique individuals, representing all 82 Mississippi counties, received aid during the aid year. The number of award recipients when counted by county is less than the total number of awards, due to the fact that some students receive aid through more than one program. Also some students transfer mid-year and may receive awards at more than one institution, in which case the student's award would be counted twice.

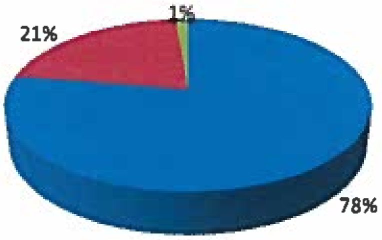
Exhibit 3

Executive Summary

Distribution of Aid by Award Type (State-Supported Programs Only)

Grants and forgivable loans are the two primary forms of state-supported student financial aid. Grants are awards that do not have to be repaid. Forgivable loans are awards that may be repaid over time with interest or may be repaid with service. Loan repayment is also available for teachers in critical need areas. Of all state-supported student financial aid awarded in the 2014-15 Aid Year, grants made up 78%, forgivable loans made up 21%, and loan repayment made up 1% of the funds awarded.

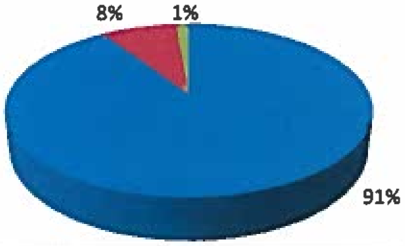
	Awards		Amount
Grants	29,132	$	31,919,389
Forgivable Loans	1,369	$	8,632,044
Loan Repayment	192	$	570,795
Totals	*30,693*	*$*	*41,122,228*



Distribution of Aid by Classification (State-Supported Programs Only)

The bulk (91%) of state student financial aid dollars is awarded to undergraduate students. Only 8% of aid goes to graduate students. Nearly all graduate aid is awarded in the form of forgivable loans. Loan repayment, representing 1% of all aid, is offered to working teachers post-graduation.

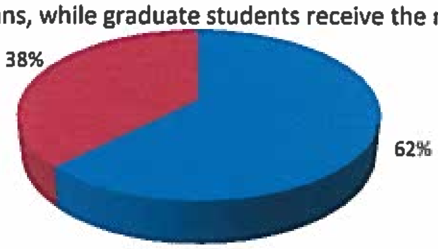
	Awards		Amount
Undergraduate	30,055	$	37,299,046
Graduate	446	$	3,252,387
Post-Graduation	192	$	570,795
Totals	*30,693*	*$*	*41,122,228*



Distribution of Forgivable Loans by Classification (State-Supported Programs Only)

Nearly all grant aid is awarded to undergraduate students, but forgivable loans are awarded to both undergraduate and graduate students. Undergraduate students receive 62% of forgivable loans, while graduate students receive the remaining 38%.

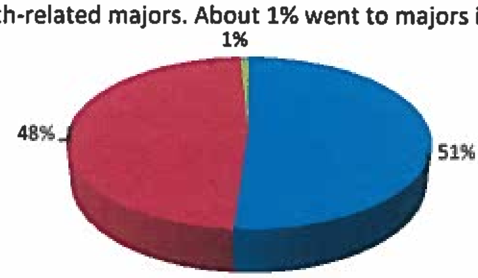
	Awards		Amount
Undergraduate	923	$	5,379,657
Graduate	446	$	3,252,387
Totals	*1,369*	*$*	*8,632,044*



Distribution of Forgivable Loans by Shortage Area (State-Supported Programs Only)

Forgivable Loans are awarded primarily to students in education and health-related majors. Of all forgivable loans awarded, 51% went to education majors and 48% went to students in health-related majors. About 1% went to majors in other fields.

	Awards		Amount
Education	658	$	4,406,880
Health	706	$	4,139,934
Other	5	$	85,230
Totals	*1,369*	*$*	*8,632,044*



Distribution of Undergraduate Forgivable Loans by Shortage Area (State-Supported Programs Only)

Students in education majors received 73% of forgivable loan money awarded to undergraduates, and students in health-related majors received 27% of money awarded to undergraduates.

	Awards		Amount
Education	514	$	3,948,554
Health	409	$	1,431,103
Totals	*923*	*$*	*5,379,657*

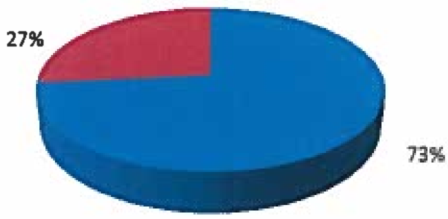


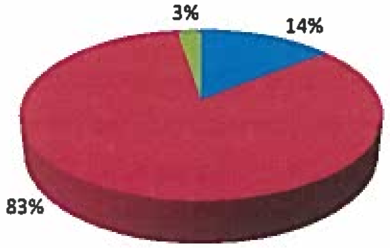
Exhibit 3

Executive Summary

Distribution of Graduate Forgivable Loans by Shortage Area (State-Supported Programs Only)

Students in health-related majors received 83% of forgivable loan money awarded to graduates, and students in education majors received 14% of money awarded to graduates. Students in other majors received 3%.

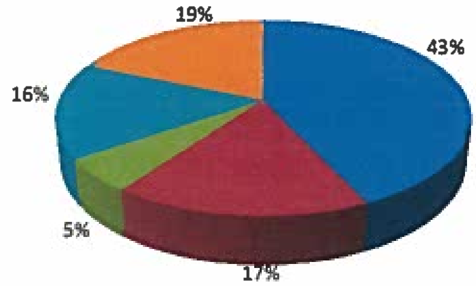
	Awards	Amount
Education	144	$ 458,326
Health	297	$ 2,708,831
Other	5	$ 85,230
Totals	*446*	*$ 3,252,387*



Management of Forgivable Loans in Repayment

State-supported forgivable loan awards may be repaid through service or money. The Office works with ECSI, Inc. to manage accounts in repayment. If ECSI is unable to manage an account, the account is placed with a collection agency. During the 2014-15 Aid Year, ECSI managed XXXX forgivable loan accounts. The pie chart represents the distribution of the $XX.X million total outstanding principal balance at the close of the fiscal year.

	Accounts	Principal Balance Outstanding
Current		
School, Grace, Deferred	1,906	$ 15,985,121
Service	702	$ 6,317,036
Money	303	$ 2,040,611
Defaulted		
Noncurrent	764	$ 5,881,052
Collection	906	$ 6,954,747
Closed in FY 2014		
Closed	637	$ (2,509)
Total	**5,218**	**$ 37,176,058**



Closed Accounts

During the 2014-15 Aid Year, XXX forgivable loan repayment accounts were closed. Of these accounts, XXX (XX%) were closed through cancellation by service, death, or disability; XX (XX%) were repaid through a combination of money and cancellation, and XXX (XX%) were repaid with money. The cumulative principal cancelled over the course of repayment for these accounts was $X.XX million (XX% of the cumulative principal paid or cancelled). The cumulative principal paid over the course of repayment for these accounts was $XXX,XXX (XX% of the cumulative principal paid or cancelled).

Revenue Collected

Revenue is collected in repayment of forgivable loan accounts. During the 2014-15 Aid Year, $1.66 million was collected in repayment of principal, interest and fees. Of the funds collected, approximately $XXX,XXX in fees was paid to the servicing company and collection agencies, leaving $X.XX million available for investment in the Consolidated Revolving Loan Trust fund to be paid back out in forgivable loan awards.

Summary of Accounts Under Management by Cohort

For the purpose of tracking borrowers of state-supported student financial assistance, a cohort is defined by the year the student first received state-supported student financial assistance through a particular program. Cohorts for some programs were not closely tracked prior to FY 2006. Therefore, the data is limited for these cohorts. Of the X,XXX accounts under managment during the fiscal year, XXX accounts belong to untracked cohorts. For all tracked cohorts, a total of XX,XXX awards have been made over time. Of the XX,XXX accounts in tracked cohorts, X,XXX accounts are currently in a default status. An account is considered to be in default if the account is non-current by 2 months or more or the account has been placed with a collection agency for collection. Cohort default rates were first calculated and reported in the FY 2011 Annul Report. Cohort default rates will change over time as accounts are serviced. The Office continually seeks to improve default rates. The cohort default rate for all accounts in all tracked cohorts is XX%, which is the same as last year's XX% overall cohort default rate.

Exhibit 3

Summary Detail

State-Supported Student Financial Aid Programs

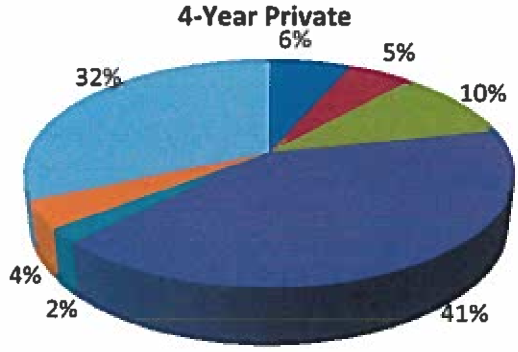
	Awards		Total Amount
GRANTS - Undergraduate			
Mississippi Resident Tuition Assistance Grant (MTAG)	24,329	$	14,377,542
Mississippi Eminent Scholars Grant (MESG)	2,409	$	5,789,228
Higher Education Legislative Plan for Needy Students (HELP)	1,840	$	10,184,010
Law Enforcement Officers/Firemen Scholarship (LAW)	21	$	176,728
Total Undergraduate Grants	**28,599**	**$**	**30,527,508**
GRANTS - Graduate			
Public Management Graduate Intern (PMGT)	0	$	-
Total Graduate Grants	**0**	**$**	**-**
TOTAL GRANTS	***28,599***	***$***	***30,527,508***
LOAN REPAYMENT			
Mississippi Teacher Loan Repayment (MTLR)	192	$	570,795
TOTAL LOAN REPAYMENT	***192***	***$***	***570,795***
FORGIVABLE LOANS - Undergraduate			
Critical Needs Alternate Route Teacher Forgivable Loan (CNAR)	2	$	32,100
Critical Needs Teacher Forgivable Loan (CNTP)	139	$	2,141,649
Teacher Education Scholars Forgivable Loan (TES)	40	$	583,969
William Winter Alternate Route Teacher Forgivable Loan (WWAR)	3	$	10,000
William Winter Teacher Forgivable Loan (WWTS)	330	$	1,180,836
Nursing Education Forgivable Loan - Bachelor's (NELB)	288	$	1,016,182
Nursing Education Forgivable Loan - RN to BSN (NELR)	115	$	406,671
Total Undergraduate Forgivable Loans	**917**	**$**	**5,371,407**
FORGIVABLE LOANS - Undergraduate/Graduate			
Health Care Professions Forgivable Loan - Undergraduate (HCP-UG)	6	$	8,250
Health Care Professions Forgivable Loan - Graduate (HCP-GR)	2	$	6,000
Family Protection Specialist Social Worker (SWOR)	1	$	7,722
Total Undergraduate/Graduate Forgivable Loans	**9**	**$**	**21,972**
FORGIVABLE LOANS - Graduate			
Counseling and School Administration Forgivable Loan (CSA)	24	$	44,375
Graduate Teacher Forgivable Loan (GTS)	75	$	141,250
Critical Needs Dyslexia Therapy Forgivable Loan (CNDT)	35	$	159,300
Speech Language Pathologist Forgivable Loan (SLPL)	8	$	63,401
SREB Doctoral Scholars (SDSP)	2	$	50,000
Nursing Education Forgivable Loan - Masters (NELM)	123	$	384,514
Nursing Education Forgivable Loan - RN to MSN (NERM)	19	$	57,500
Nursing Education Forgivable Loan - Ph.D. (NELP)	38	$	168,129
Nursing Teaching Stipend (NTSP)	26	$	272,000
State Dental Education Forgivable Loan (DENT)	24	$	583,440
State Medical Education Forgivable Loan (MED)	26	$	633,048
SREB Regional Contract Program (SREB)	35	$	540,600
Graduate and Professional Degree Forgivable Loan (STSC)	4	$	63,600
Veterinary Medicine Minority Forgivable Loan (VMMP)	4	$	77,508
Total Graduate Forgivable Loans	**443**	**$**	**3,238,665**
TOTAL FORGIVABLE LOANS	***1,369***	***$***	***8,632,044***
PROGRAMS FUNDED THROUGH SPECIAL SOURCE / OTHER STATE FUNDS			
GEAR UP Mississippi Scholarship (GUMS)	276	$	628,050
Nissan Scholarship (NISS)	2	$	13,831
Summer Developmental Program Grant (SUMD)	255	$	750,000
TOTAL SPECIAL SOURCE PROGRAMS	***533***	***$***	***1,391,881***
TOTAL FUNDED THROUGH STATE-SUPPORTED FUNDS	***30,693***	***$***	***41,122,228***
Programs Funded through Alternate Sources			
College Goal Sunday Awards (CGSA)	35	$	8,750
GEAR UP Mississippi Milestone Award (GUMM)	85	$	33,225
TOTAL FUNDED THROUGH ALTERNATE FUNDS	***120***	***$***	***41,975***
TOTAL PROGRAMS ADMINISTERED BY SFA	***30,813***	***$***	***41,164,203***

Exhibit 3

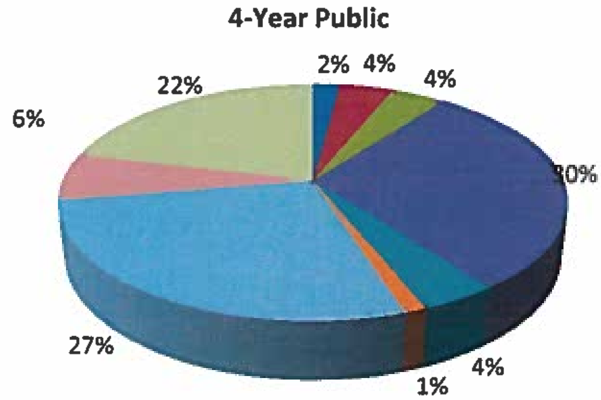
Summary Detail

State-Supported Student Financial Aid Awards by Institution

4-Year Private	Awards		Amount
Belhaven University	238	$	304,158
Blue Mountain College	198	$	241,051
Millsaps College	292	$	468,459
Mississippi College	1,192	$	1,918,021
Rust College	15	$	96,320
Tougaloo College	104	$	181,426
William Carey University	775	$	1,490,897
	2,814	*$*	*4,700,332*



4-Year Public	Awards		Amount
Alcorn State University	352	$	604,997
Delta State University	799	$	1,224,381
Jackson State University	749	$	1,248,601
Mississippi State University	6,143	$	8,832,166
Mississippi Univ. for Women	724	$	1,242,982
Mississippi Valley State Univ.	158	$	362,187
University of Mississippi	5,148	$	8,177,089
Univ. of Miss. Medical Center	356	$	1,909,011
Univ. of Southern Mississippi	3,790	$	6,432,183
	18,219	*$*	*30,033,597*



2-Year Public	Awards		Amount
Coahoma Community College	28	$	14,000
Copiah-Lincoln Comm. Coll.	391	$	215,739
East Central Community Coll.	431	$	250,481
East Mississippi Comm. Coll.	498	$	224,817
Hinds Community College	851	$	443,097
Holmes Community College	532	$	277,880
Itawamba Community Coll.	1,212	$	627,353
Jones County Junior College	859	$	493,632
Meridian Community College	500	$	265,159
Mississippi Delta Comm. Coll.	183	$	105,923
Miss. Gulf Coast Comm. Coll.	1,219	$	832,012
Northeast Miss. Comm. Coll.	708	$	396,043
Northwest Miss. Comm. Coll.	1,175	$	621,001
Pearl River Community Coll.	561	$	299,347
Southwest Miss. Comm. Coll.	281	$	146,820
	9,429	*$*	*5,213,304*

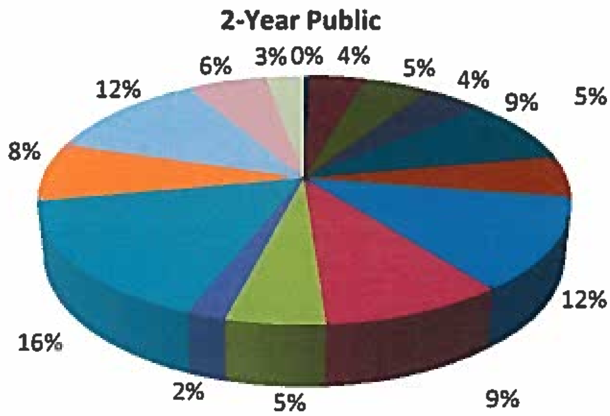
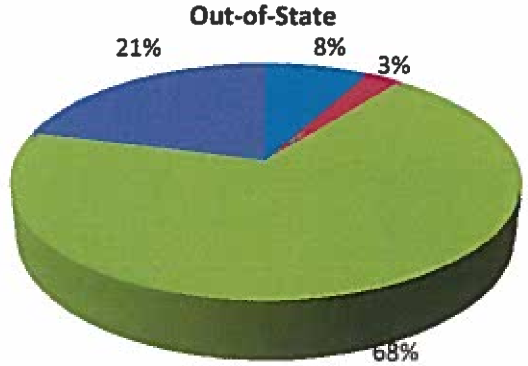


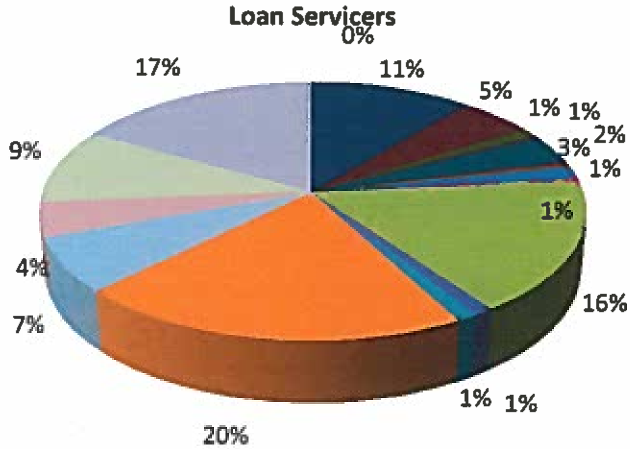
Exhibit 3

Summary Detail

Out-of-State	Awards		Amount
Life Univ. of Chiropractic Med.	3	$	47,700
Sherman College of Chiropractic	1	$	15,900
Southern College of Optometry	27	$	413,400
Univ. of Alabama Birmingham	8	$	127,200
	39	*$*	*604,200*



Loan Servicers	Awards		Amount
ACS - New York	21	$	63,000
American Education Services	10	$	28,834
Great Lakes Borrower Services	2	$	6,000
Iowa Student Loan Servicing	1	$	3,000
MOHELA	7	$	19,369
Navient	1	$	3,000
Nelnet	3	$	9,000
New Mexico Student Loans	1		3000
Sallie Mae Servicing Corp	31	$	93,000
U.S. Dept. of Ed. - Aspire	2	$	6,000
U.S. Dept. of Ed. - Edfinancial	2	$	6,000
U.S. Dept. of Ed. - FedLoan Svc.	39	$	117,000
U.S. Dept. of Ed. - Great Lakes	13	$	39,000
U.S. Dept. of Ed. - MOHELA	8	$	24,000
U.S. Dept. of Ed. - Nelnet	18	$	54,000
U.S. Dept. of Ed. - Sallie Mae	32	$	96,000
Wells Fargo	1	$	592
	192	*$*	*570,795*



Summary: Distribution of Aid by Institution Type			
4-Year Private	2,814	$	4,700,332
4-Year Public	18,219	$	30,033,597
2-Year Public	9,429	$	5,213,304
Out-of-State	39	$	604,200
Loan Servicers	192	$	570,795
	30,693	***$***	***41,122,228***

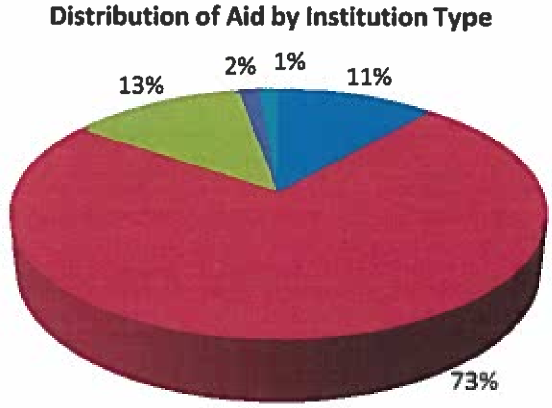


Exhibit 3

Summary Detail

State-Supported Award Recipients and Amounts by County

The chart below shows the total number of award recipients and the total award amounts by county. Some students do not report their county of residence on the application; therefore, the counties for these students are unknown.

County	Number of Awards	Total Award Amount	County	Number of Awards	Total Award Amount
Adams	150	$ 282,211	Lincoln	337	$ 482,951
Alcorn	342	$ 465,618	Lowndes	520	$ 597,968
Amite	74	$ 98,420	Madison	1629	$ 2,713,482
Attala	169	$ 202,815	Marion	178	$ 244,018
Benton	54	$ 73,272	Marshall	206	$ 357,033
Bolivar	211	$ 342,524	Monroe	342	$ 424,932
Calhoun	102	$ 168,483	Montgomery	104	$ 172,375
Carroll	97	$ 145,013	Neshoba	231	$ 288,722
Chickasaw	149	$ 227,485	Newton	192	$ 248,228
Choctaw	70	$ 95,643	Noxubee	48	$ 57,719
Claiborne	40	$ 89,822	Oktibbeha	458	$ 723,238
Clarke	117	$ 233,320	Panola	255	$ 445,880
Clay	140	$ 263,574	Pearl River	471	$ 593,407
Coahoma	129	$ 244,438	Perry	67	$ 96,379
Copiah	222	$ 298,130	Pike	264	$ 332,843
Covington	142	$ 212,300	Pontotoc	404	$ 494,403
Desoto	1910	$ 2,435,709	Prentiss	231	$ 361,721
Forrest	687	$ 1,185,591	Quitman	35	$ 67,176
Franklin	52	$ 63,122	Rankin	1900	$ 3,053,327
George	174	$ 264,851	Scott	187	$ 251,173
Greene	90	$ 99,452	Sharkey	21	$ 60,562
Grenada	200	$ 386,031	Simpson	193	$ 353,591
Hancock	425	$ 660,563	Smith	135	$ 216,307
Harrison	1676	$ 3,084,054	Stone	131	$ 169,188
Hinds	2151	$ 4,116,766	Sunflower	141	$ 278,650
Holmes	81	$ 158,671	Tallahatchie	60	$ 131,922
Humphreys	59	$ 109,714	Tate	253	$ 303,269
Issaquena	7	$ 8,000	Tippah	195	$ 303,172
Itawamba	272	$ 226,598	Tishomingo	183	$ 297,103
Jackson	1339	$ 2,008,419	Tunica	27	$ 61,678
Jasper	107	$ 132,059	Union	316	$ 380,020
Jefferson	42	$ 81,402	Walthall	88	$ 101,267
Jefferson Davis	54	$ 62,405	Warren	392	$ 519,865
Jones	513	$ 601,118	Washington	314	$ 621,691
Kemper	40	$ 32,875	Wayne	105	$ 155,074
Lafayette	519	$ 808,743	Webster	112	$ 124,913
Lamar	739	$ 1,271,809	Wilkinson	44	$ 68,971
Lauderdale	787	$ 972,577	Winston	160	$ 228,124
Lawrence	103	$ 120,227	Yalobusha	75	$ 146,181
Leake	139	$ 174,371	Yazoo	160	$ 280,372
Lee	1039	$ 1,274,799	Out of State	5	$ 55,356
Leflore	220	$ 430,759	Unknown	16	$ 44,225
			TOTALS	**26,818**	**$ 41,122,228**

Exhibit 3

Summary Detail

5-Year History of State Support and Other Funding

	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
SFA Appropriation					
Treasury Support					
General Funds	$ 26,915,820	$ 26,878,808	$ 29,578,808	$ 36,285,077	$ 37,855,077
Health Care Expendable	$ -	$ -	$ -	$ -	$ -
Total Treasury Support	**$ 26,915,820**	**$ 26,878,808**	**$ 29,578,808**	**$ 36,285,077**	**$ 37,855,077**
One-Year Change (+/-)	$ (3,284,629)	$ (37,012)	$ 2,700,000	$ 6,706,269	$ 1,570,000
% One-Year Change (+/-)	-10.88%	-0.14%	10.05%	22.67%	4.33%
Special Source Support					
Federal Funds (LEAP)	$ 286,315	$ -	$ -	$ -	$ -
Investments	$ 14,857	$ 25,196	$ 20,310	$ 7,172	$ 13,831
GEAR UP Mississippi	$ -	$ 478,327	$ 152,126	$ 8,400	$ 628,050
Other/Collections	$ 1,974,571	$ 1,673,363	$ 2,927,564	$ 1,499,428	$ 3,613,119
Total General Collections	$ 2,275,743	$ 2,176,886	$ 3,100,000	$ 1,515,000	$ 4,255,000
Carryover*	$ 1,200,000	$ -	$ -	$ -	$ -
Critical Nds Collections	$ 2,984,395	$ 2,023,443	$ -	$ -	$ -
Total Special Source Support	**$ 6,460,138**	**$ 4,200,329**	**$ 3,100,000**	**$ 1,515,000**	**$ 4,255,000**
One-Year Change (+/-)	$ 2,227,664	$ (2,259,809)	$ (1,100,329)	$ (1,585,000)	$ 2,740,000
% One-Year Change (+/-)	52.63%	-34.98%	-26.20%	-51.13%	180.86%
Total Original SFA Appropriation	**$ 33,375,958**	**$ 31,079,137**	**$ 32,678,808**	**$ 37,800,077**	**$ 42,110,077**
Mid-Year Reduction	$ -	$ -	$ -	$ -	$ -
Mid-Year Increase (Authority)	$ -	$ 605,000	$ 2,000,000	$ -	$ 600,000
Final SFA Appropriation	**$ 33,375,958**	**$ 31,684,137**	**$ 34,678,808**	**$ 37,800,077**	**$ 42,710,077**
One-Year Change (+/-)	$ 1,804,709	$ (1,691,821)	$ 2,994,671	$ 3,121,269	$ 4,910,000
% One-Year Change (+/-)	5.72%	-5.07%	9.45%	9.00%	12.99%
Other State Appropriations					
Ayers - Summer Devel.	$ 750,000	$ 750,000	$ 750,000	$ 750,000	$ 750,000
MS Dept. of Ed. - Teacher Ed.	$ -	$ -	$ -	$ 1,500,000	$ -
Total Other Appropriations	**$ 750,000**	**$ 750,000**	**$ 750,000**	**$ 2,250,000**	**$ 750,000**
Total SFA and Other Appropriations	***$ 34,125,958***	***$ 32,434,137***	***$ 35,428,808***	***$ 40,050,077***	***$ 43,460,077***
One-Year Change (+/-)	$ 1,804,709	$ (1,691,821)	$ 2,994,671	$ 4,621,269	$ 3,410,000
% One-Year Change (+/-)	5.58%	-4.96%	9.23%	13.04%	8.51%

* Carryover Funds are often appropriated even in the absence of carryover funds. In FY 2011, $923,225 of the $1,200,000 appropriation was available for use.

	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
Alternate/Non-State Funding					
Lumina Foundation	$ -	$ 18,500	$ 20,250	$ 20,500	$ 8,750
Federal Grant	$ -	$ -	$ -	$ -	$ 33,225
Total Alternate/Non-state Funding	**$ -**	**$ 18,500**	**$ 20,250**	**$ 20,500**	**$ 41,975**

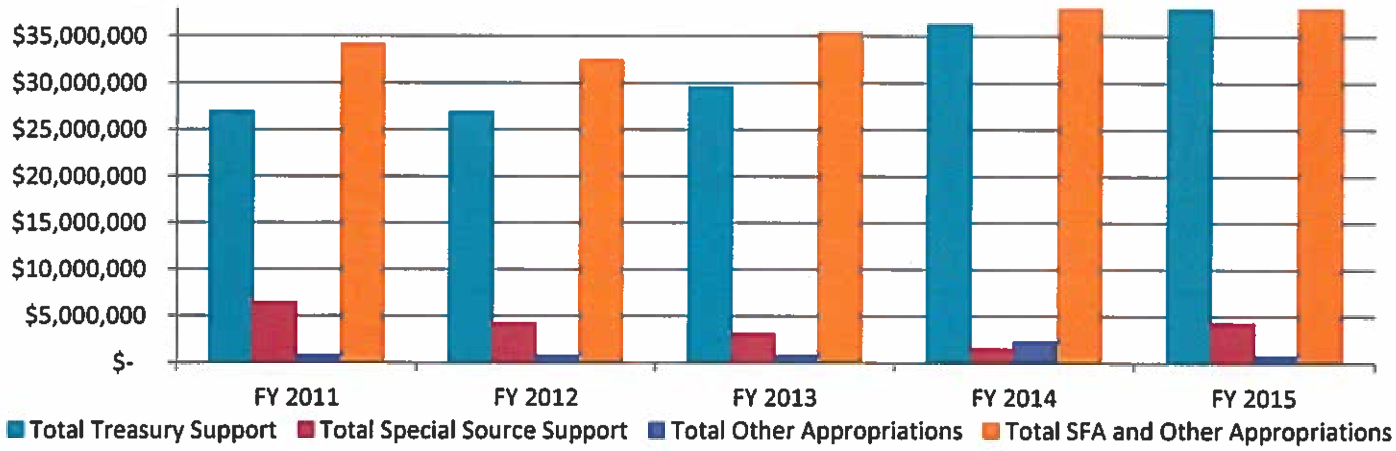


Exhibit 3

Summary Detail

5-Year History of Budgets and Expenditures

Operating Budget Revenues	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
Treasury Support					
General Funds	$ 26,915,820	$ 26,878,808	$ 29,578,808	$ 36,285,077	$ 36,285,077
Healthcare Expendable	$ -	$ -	$ -	$ -	$ -
Restricted Funds	$ -	$ -	$ -	$ -	$ 1,570,000.0
Special Source Support					
Total General Collections	$ 2,098,661	$ 2,176,886	$ 3,100,000	$ 1,515,000	$ 4,255,000
Carryover*	$ 923,225	$ -	$ -	$ -	$ -
Critical Nds Collections	$ 2,984,395	$ 2,023,443	$ -	$ -	$ -
Other Appropriations					
Ayers - Summer Devel.	$ 750,000	$ 750,000	$ 750,000	$ 750,000	$ 750,000
MS Dept of Ed - Teacher Ed Schol	$ -	$ -	$ -	$ 1,500,000	$ -
Total Original Budget	$ 33,672,101	$ 31,829,137	$ 33,428,808	$ 40,050,077	$ 42,860,077
Mid-Year Change	$ -	$ 605,000	$ 2,000,000	$ -	$ 600,000
Total Revenues	**$ 33,672,101**	**$ 32,434,137**	**$ 35,428,808**	**$ 40,050,077**	**$ 43,460,077**
Actual Expenses					
State Supported Awards	$ 29,025,546	$ 31,174,943	$ 32,873,619	$ 37,229,571	$ 41,122,228
Unspent Restricted Funds	$ -	$ -	$ -	$ -	$ 922,630
Administrative Expenses	$ 1,104,642	$ 829,201	$ 1,027,429	$ 1,085,332	$ 1,165,610
Total Expenses	**$ 30,130,188**	**$ 32,004,144**	**$ 33,901,048**	**$ 38,314,903**	**$ 43,210,468**
Balance (Appropriation-Expenses)	$ 3,995,770	$ 429,993	$ 1,527,760	$ 1,735,174	$ 249,609
Balance (Budget Revenues-Expenses)	$ 3,541,913	$ 429,993	$ 1,527,760	$ 1,735,174	$ 249,609

*In FY 2011, carryover funds were appropriated at $1.2 million, but only $923,225 was available.

Alternate/Non-state Operating Budget					
Revenues	$ 15,500	$ 18,500	$ 20,250	$ 20,500	$ 41,975
Other Source Awards	$ 15,500	$ 18,500	$ 20,250	$ 20,500	$ 41,975
Balance	$ -	$ -	$ -	$ -	$ -

5-Year History of Total Awards, Total Amounts, and Average Award Amounts

	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
Total Award Amount	**$ 29,025,546**	**$ 31,174,943**	**$ 32,873,619**	**$ 37,229,571**	**$ 41,122,228**
One-Year Change (+/-)	$ 289,435	$ 2,149,397	$ 1,698,676	$ 4,355,952	$ 3,892,657
% One-Year Change (+/-)	1.01%	7.41%	5.45%	13.25%	10.46%
Total Awards	**28,633**	**27,261**	**28,353**	**29,402**	**30,693**
One-Year Change (+/-)	198	-1,372	1,092	1,049	1,291
% One-Year Change (+/-)	0.70%	-4.79%	4.01%	3.70%	4.39%
Average Award Amount	**$ 1,014**	**$ 1,144**	**$ 1,159**	**$ 1,266**	**$ 1,340**
One-Year Change (+/-)	$ 3	$ 130	$ 16	$ 107	$ 74
% One-Year Change (+/-)	0.27%	12.81%	1.39%	9.21%	5.81%

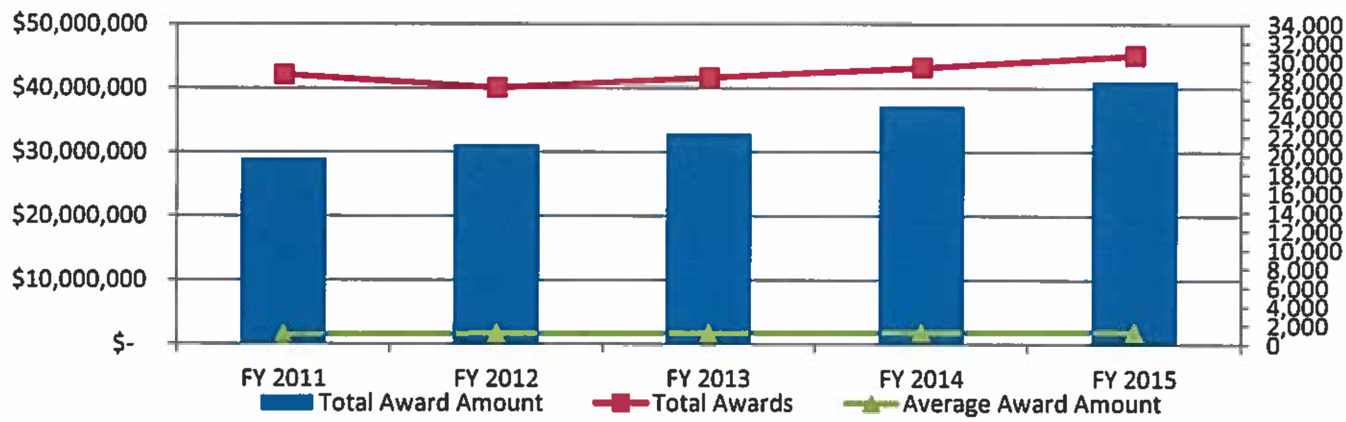


Exhibit 3

Summary Detail

Funding Disparities

Due to the availability of state support, some student financial aid programs cannot be fully funded every year. For grant programs that are not fully funded, all eligible applicants are awarded, but individual awards may be prorated. For loan programs that are not fully funded, awards are made on a first-come, first-served basis until funds have been exhausted.

Program	Eligible Applicants	Applicants Awarded	Award Rate	Avg. Award Amount	Applicants Unfunded	Funding Disparity
Grants						
MTAG	24,329	24,329	100%	$ 591	0	$ -
MESG	2,409	2,409	100%	$ 2,403	0	$ -
HELP	1840	1,840	100%	$ 5,535	0	$ -
LAW	21	21	100%	$ 8,416	0	$ -
PMGT (Graduate)	4	0	N/A	$ 4,250	4	$ 17,000
Total Grants	***28,603***	***28,599***	***100%***	***$ 1,067***	***4***	***$ 17,000***
Loan Repayment						
MTLR	192	192	100%	$ 2,973	0	$ -
Total Loan Repayment	***192***	***192***	***100%***	***$ 2,973***	***0***	***$ -***
Undergraduate Forgivable Loans - Education Programs						
CNAR	2	2	100%	$ 16,050	0	$ -
CNTP	139	139	100%	$ 15,408	0	$ -
TES	40	40	100%	$ 14,599	0	$ -
WWAR	3	3	100%	$ 3,333	0	$ -
WWTS	330	330	100%	$ 3,578	0	$ -
Subtotal	*514*	*514*	*100%*	*$ 7,682*	*0*	*$ -*
Undergraduate Forgivable Loans - Health Care Programs						
NELB	288	288	100%	$ 3,528	0	$ -
NELR	115	115	100%	$ 3,536	0	$ -
HCP-U	6	6	100%	$ 1,375	0	$ -
Subtotal	*409*	*409*	*100%*	*$ 3,499*	*0*	*$ -*
Total Undergrad Forgivable Loans	*923*	*923*	*100%*	*$ 5,828*	*0*	*$ -*
Graduate Forgivable Loans - Education Programs						
CSA	24	24	100%	$ 1,849	0	$ -
GTS	75	75	100%	$ 1,883	0	$ -
CNDT	35	35	100%	$ 4,551	0	$ -
SLPL	15	8	53%	$ 7,925	7	$ 55,476
SDSP	2	2	100%	$ 25,000	0	$ -
Subtotal	*151*	*144*	*95%*	*$ 3,183*	*7*	*$ 55,476*
Graduate Forgivable Loans - Health Care Programs						
HCP-G	2	2	100%	$ 3,000	0	$ -
NELM	123	123	100%	$ 3,126	0	$ -
NERM	19	19	100%	$ 3,026	0	$ -
NELP	38	38	100%	$ 4,424	0	$ -
NTSP	26	26	100%	$ 10,462	0	$ -
DENT	24	24	100%	$ 24,310	0	$ -
MED	26	26	100%	$ 24,348	0	$ -
SREB	35	35	100%	$ 15,446	0	$ -
STSC	4	4	100%	$ 15,900	0	$ -
Subtotal	*297*	*297*	*100%*	*$ 9,289*	*0*	*$ -*
Graduate Forgivable Loans - Other Programs						
SWOR	1	1	100%	$ 7,722	0	$ -
VMMP	4	4	100%	$ 19,377	0	$ -
Subtotal	*5*	*5*	*100%*	*$ 7,215*	*0*	*$ -*
Total Graduate Forgivable Loans	*453*	*446*	*98%*	*$ 7,311*	*7*	*$ 55,476*
Total Forgivable Loans	***1,376***	***1,369***	***99%***	***$ 6,305***	***7***	***$ 55,476***
Programs Funded through Special Sources / Other State Funds						
GUMS	276	276	100%	$ 2,276	0	$ -
NISS	2	2	100%	$ 6,916	0	$ -
SUMD	255	255	100%	$ 2,941	0	$ -
Total Spec. Source/Other Programs	***533***	***533***	***100%***	***$ 2,611***	***0***	***$ -***
Grand Totals	***30,704***	***30,693***	***100%***	***$ 1,340***	***11***	***$ 72,476***

Exhibit 3

Summary Detail

Awards and Amounts by Program by Institution Type

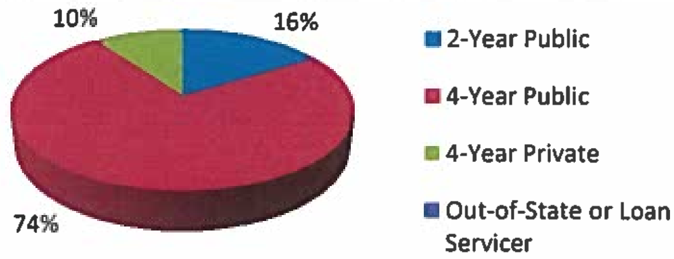
Program Name	2-Year Public		4-Year Public		4-Year Private		Out-of-State or Loan Servicer		All Programs	
	Awds.	Amount	Awds.	Amount	Awds.	Amount	Awds.	Amount	Awds.	Amount
Undergraduate Grants										
MTAG	8,706	$3,582,809	13,620	$ 9,444,394	2,003	$1,350,339	0	$ -	24,329	$14,377,542
MESG	142	$ 330,477	1,942	$ 4,671,250	325	$ 787,501	0	$ -	2,409	$ 5,789,228
HELP	443	$ 985,491	1,242	$ 8,225,110	155	$ 973,409	0	$ -	1,840	$10,184,010
LAW	7	$ 29,406	14	$ 147,322	0	$ -	0	$ -	21	$ 176,728
Subtotal	*9,298*	*$4,928,183*	*16,818*	*$ 22,488,076*	*2,483*	*$ 3,111,249*	*0*	*$ -*	*28,599*	*$ 30,527,508*
Graduate Grants										
PMGT	0	$ -	0	$ -	0	$ -	0	$ -	0	$ -
Subtotal	*0*	*$ -*	*0*	*$ -*	*0*	*$ -*	*0*	*$ -*	*0*	*$ -*
Loan Repayment										
MTLR	0	$ -	0	$ -	0	$ -	192	$ 570,795	192	$ 570,795
Subtotal	*0*	*$ -*	*0*	*$ -*	*0*	*$ -*	*192*	*$ 570,795*	*192*	*$ 570,795*
Undergraduate Forgivable Loans										
CNAR	0	$ -	2	$ 32,100	0	$ -	0	$ -	2	$ 32,100
CNTP	0	$ -	119	$ 1,816,683	20	$ 324,966	0	$ -	139	$ 2,141,649
TES	0	$ -	31	$ 448,969	9	$ 135,000	0	$ -	40	$ 583,969
WWAR	0	$ -	2	$ 6,000	1	$ 4,000	0	$ -	3	$ 10,000
WWTS	0	$ -	274	$ 989,505	56	$ 191,331	0	$ -	330	$ 1,180,836
NELB	0	$ -	211	$ 790,500	77	$ 225,682	0	$ -	288	$ 1,016,182
NELR	0	$ -	110	$ 394,000	5	$ 12,671	0	$ -	115	$ 406,671
Subtotal	*0*	*$ -*	*749*	*$ 4,477,757*	*168*	*$ 893,650*	*0*	*$ -*	*917*	*$ 5,371,407*
Undergraduate/Graduate Forgivable Loans										
HCP - U	0	$ -	6	$ 8,250	0	$ -	0	$ -	6	$ 8,250
HCP-G	0	$ -	2	$ 6,000	0	$ -	0	$ -	2	$ 6,000
SWOR	0	$ -	1	$ 7,722	0	$ -	0	$ -	1	$ 7,722
Subtotal	*0*	*$ -*	*9*	*$ 21,972*	*0*	*$ -*	*0*	*$ -*	*9*	*$ 21,972*
Graduate Forgivable Loans										
CSA	0	$ -	21	$ 36,625	3	$ 7,750	0	$ -	24	$ 44,375
GTS	0	$ -	33	$ 56,500	42	$ 84,750	0	$ -	75	$ 141,250
CNDT	0	$ -	0	$ -	35	$ 159,300	0	$ -	35	$ 159,300
SLPL	0	$ -	8	$ 63,401	0	$ -	0	$ -	8	$ 63,401
SDSP	0	$ -	2	$ 50,000	0	$ -	0	$ -	2	$ 50,000
NELM	0	$ -	103	$ 324,500	20	$ 60,014	0	$ -	123	$ 384,514
NERM	0	$ -	19	$ 57,500	0	$ -	0	$ -	19	$ 57,500
NELP	0	$ -	12	$ 50,625	26	$ 117,504	0	$ -	38	$ 168,129
NTSP	0	$ -	5	$ 44,000	21	$ 228,000	0	$ -	26	$ 272,000
DENT	0	$ -	24	$ 583,440	0	$ -	0	$ -	24	$ 583,440
MED	0	$ -	26	$ 633,048	0	$ -	0	$ -	26	$ 633,048
SREB	0	$ -	0	$ -	0	$ -	35	$ 540,600	35	$ 540,600
STSC	0	$ -	0	$ -	0	$ -	4	$ 63,600	4	$ 63,600
VMMP	0	$ -	4	$ 77,508	0	$ -	0	$ -	4	$ 77,508
Subtotal	*0*	*$ -*	*257*	*$ 1,977,147*	*147*	*$ 657,318*	*39*	*$ 604,200*	*443*	*$ 3,238,665*
Programs Funded through Special Source or Other State Funds										
GUMS	131	$ 285,121	130	$ 306,314	15	$ 36,615	0	$ -	276	$ 628,050
NISS	0	$ -	2	$ 13,831	0	$ -	0	$ -	2	$ 13,831
SUMD	0	$ -	255	$ 750,000	0	$ -	0	$ -	255	$ 750,000
Subtotal	*131*	*$ 285,121*	*387*	*$ 1,070,145*	*15*	*$ 36,615*	*0*	*$ -*	*533*	*$ 1,391,881*
Totals	**9,429**	**$5,213,304**	**18,220**	**$30,035,097**	**2,813**	**$4,698,832**	**231**	**$ 1,174,995**	**30,693**	**$41,122,228**

Exhibit 3

Summary Detail

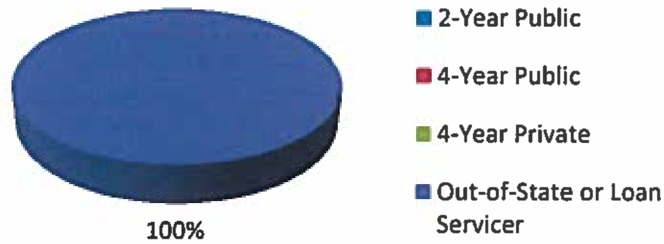
Awards and Amounts by Program by Institution Type

Undergraduate Grants	Awards	Amount
2-Year Public	9,298	$ 4,928,183
4-Year Public	16,818	$ 22,488,076
4-Year Private	2,483	$ 3,111,249
Out-of-State or Loan Servicer	0	$ -
Totals	**28,599**	**$ 30,527,508**

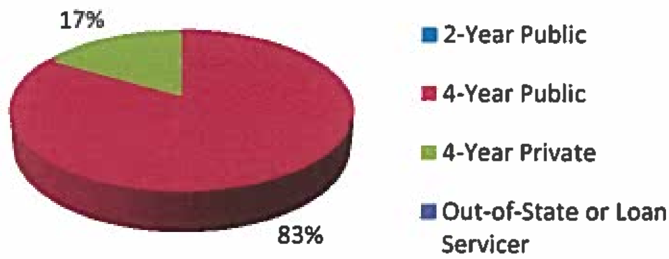


Graduate Grants	Awards	Amount
2-Year Public	0	$ -
4-Year Public	0	$ -
4-Year Private	0	$ -
Out-of-State or Loan Servicer	0	$ -
Totals	**0**	**$ -**

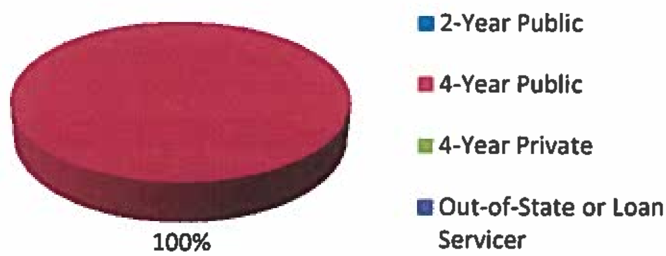
Loan Repayment	Awards	Amount
2-Year Public	0	$ -
4-Year Public	0	$ -
4-Year Private	0	$ -
Out-of-State or Loan Servicer	192	$ 570,795
Totals	**192**	**$ 570,795**



Undergraduate Forgivable Loans	Awards	Amount
2-Year Public	0	$ -
4-Year Public	749	$ 4,477,757
4-Year Private	168	$ 893,650
Out-of-State or Loan Servicer	0	$ -
Totals	**917**	**$ 5,371,407**



Undergraduate/Graduate Forgivable Loans	Awards	Amount
2-Year Public	0	$ -
4-Year Public	9	$ 21,972
4-Year Private	0	$ -
Out-of-State or Loan Servicer	0	$ -
Totals	**9**	**$ 21,972**



Graduate Forgivable Loans	Awards	Amount
2-Year Public	0	$ -
4-Year Public	257	$ 1,977,147
4-Year Private	147	$ 657,318
Out-of-State or Loan Servicer	39	$ 604,200
Totals	**443**	**$ 3,238,665**

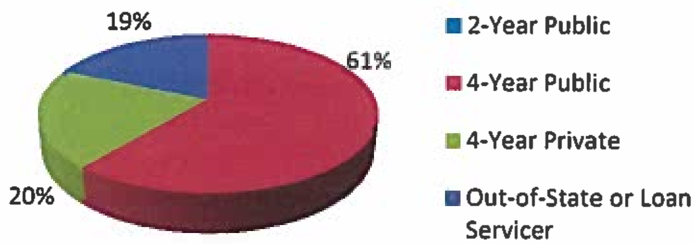
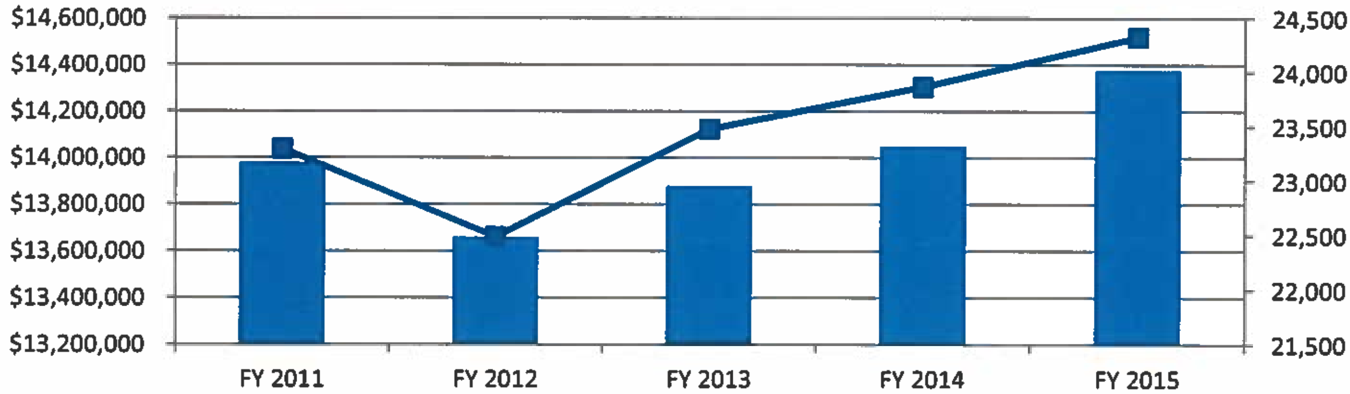


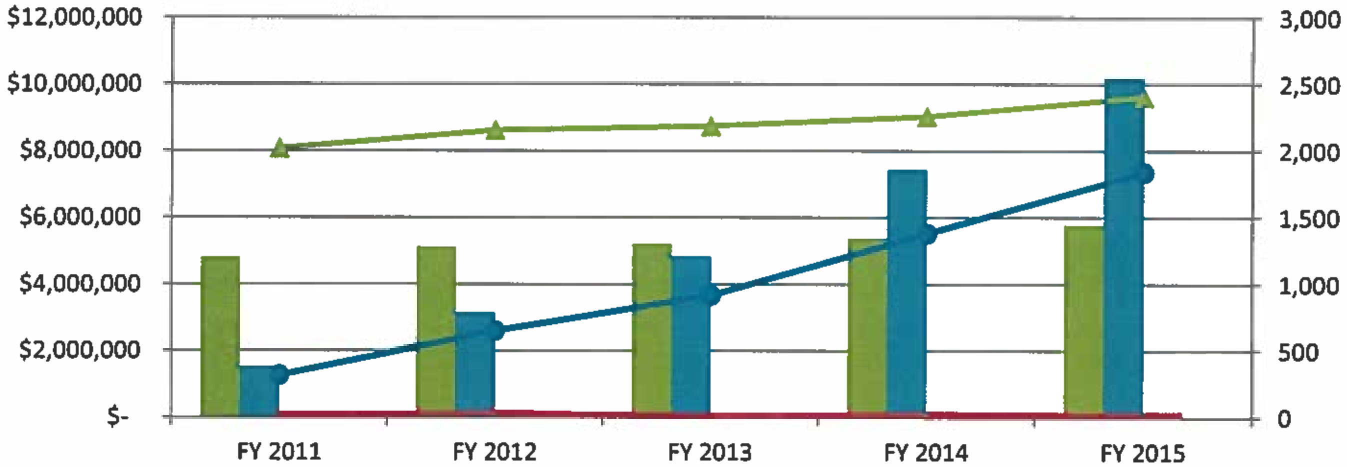
Exhibit 3

Summary Detail

5-Year History of Awards and Amounts by Program

Undergraduate Grants	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
MTAG - Amount Awarded	$ 13,979,693	$ 13,660,150	$ 13,880,728	$ 14,051,117	$ 14,377,542
MTAG - Number of Awards	23,297	22,490	23,481	23,871	24,329
MESG - Amount Awarded	$ 4,810,293	$ 5,132,949	$ 5,212,308	$ 5,388,245	$ 5,789,228
MESG - Number of Awards	2,019	2,156	2,189	2,261	2,409
HELP - Amount Awarded	$ 1,528,257	$ 3,153,418	$ 4,852,533	$ 7,443,326	$ 10,184,010
HELP - Number of Awards	316	652	918	1,381	1,840
LAW - Amount Awarded	$ 178,706	$ 216,744	$ 116,088	$ 189,498	$ 176,728
LAW - Number of Awards	21	30	14	23	21





Graduate Grants	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
PMGT - Amount Awarded	$ 19,200	$ 34,000	$ 17,000	$ 17,000	$ -
PMGT - Number of Awards	7	12	7	4	0

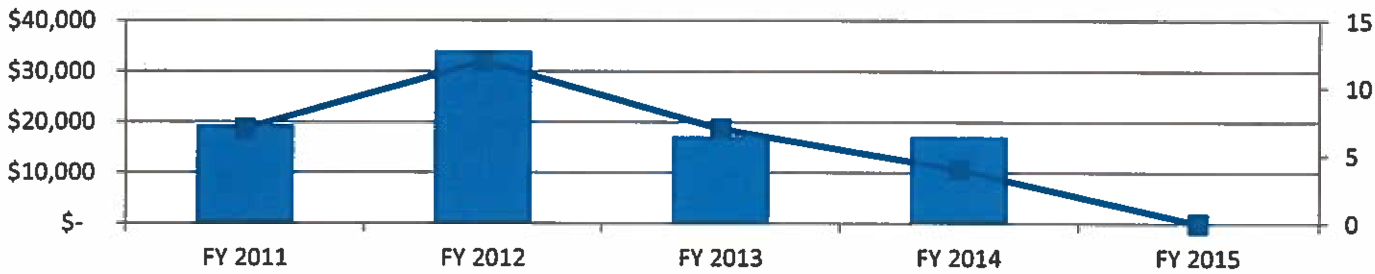
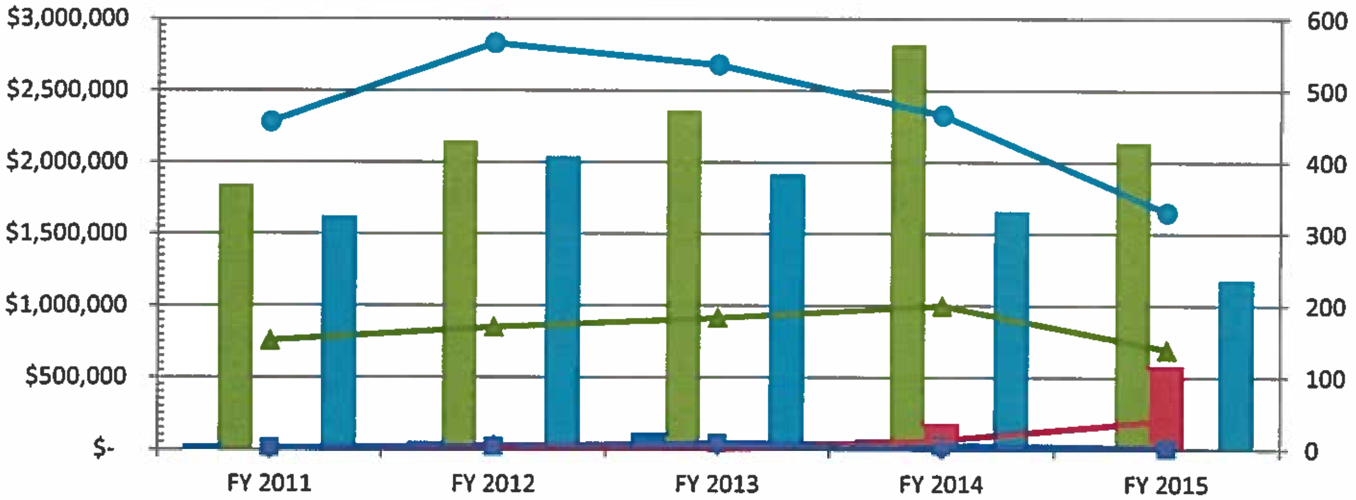


Exhibit 3

Summary Detail

Undergraduate Forgivable Loans

Education	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
CNAR - Amount Awarded	$ 32,552	$ 52,956	$ 113,614	$ 70,198	$ 32,100
CNAR - Number of Awards	3	4	9	6	2
CNTP - Amount Awarded	$ 1,841,733	$ 2,149,194	$ 2,360,552	$ 2,820,670	$ 2,141,649
CNTP - Number of Awards	151	170	183	200	139
TES - Amount Awarded	N/A	N/A	N/A	$ 182,387	$ 583,969
TES - Number of Awards	N/A	N/A	N/A	13	40
WWAR - Amount Awarded	$ -	$ 18,000	$ 22,000	$ 2,000	$ 10,000
WWAR - Number of Awards	0	5	6	1	3
WWTS - Amount Awarded	$ 1,620,334	$ 2,039,141	$ 1,915,988	$ 1,658,214	$ 1,180,836
WWTS - Number of Awards	456	566	536	466	330



Health Care	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
NELB - Amount Awarded	$ 763,403	$ 1,061,919	$ 906,803	$ 844,143	$ 1,016,182
NELB - Number of Awards	226	319	276	253	288
NELR - Amount Awarded	$ 127,999	$ 259,569	$ 200,444	$ 334,504	$ 406,671
NELR - Number of Awards	35	69	57	99	115
HCP-U - Amount Awarded	$ 1,500	$ 3,000	$ 9,250	$ 3,000	$ 8,250
HCP-U - Number of Awards	1	2	7	2	6

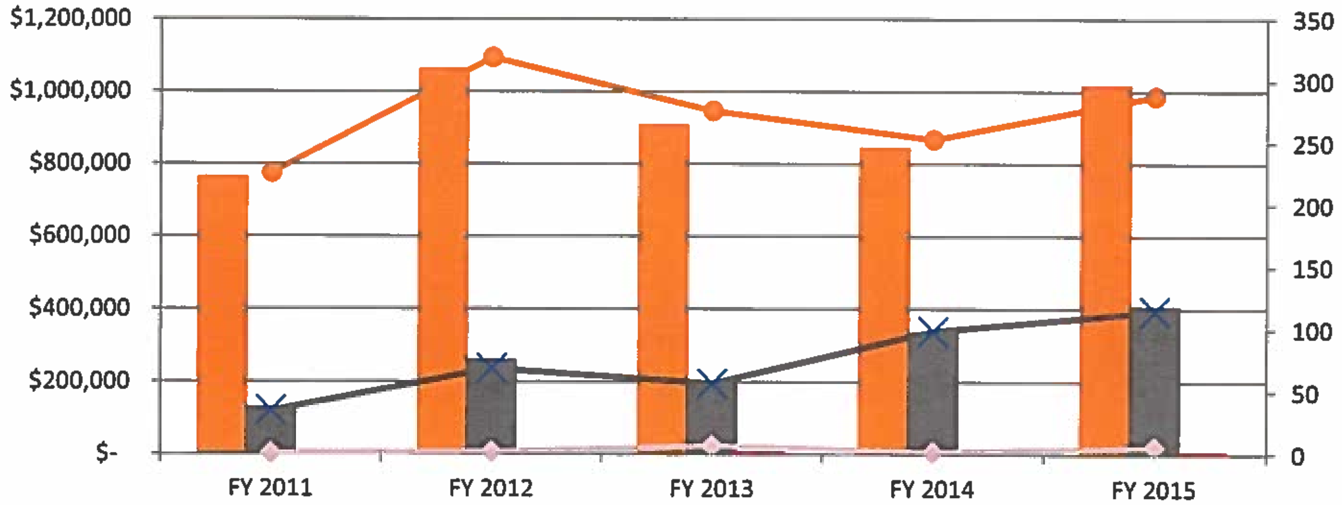
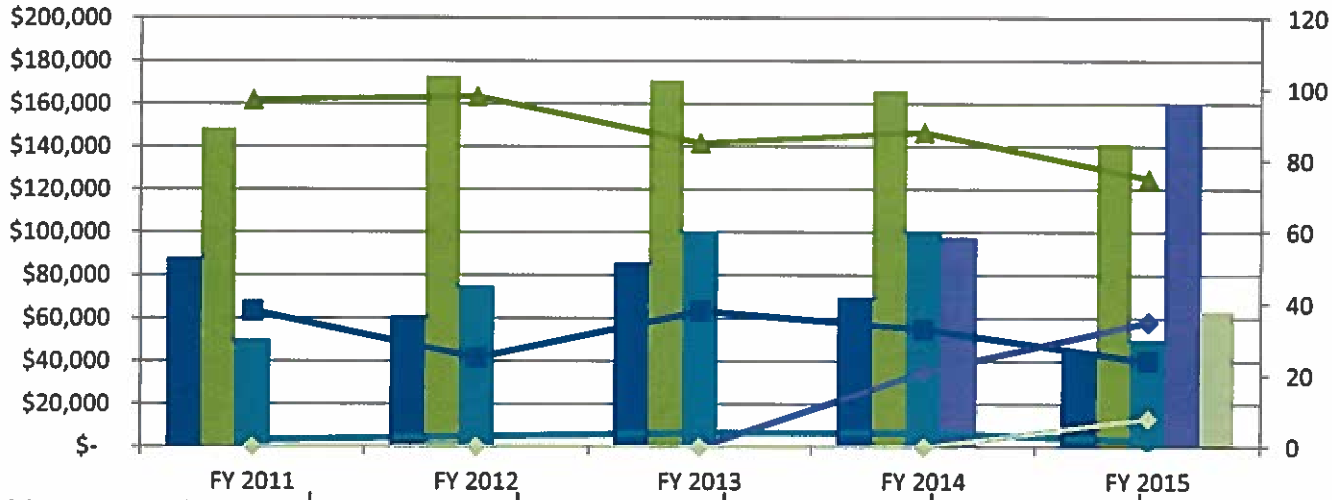


Exhibit 3

Summary Detail

Graduate Forgivable Loans

Education	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
CSA - Amount Awarded	$ 87,875	$ 60,875	$ 85,750	$ 69,875	$ 44,375
CSA - Number of Awards	38	25	38	33	24
GTS - Amount Awarded	$ 148,500	$ 173,000	$ 171,000	$ 166,200	$ 141,250
GTS - Number of Awards	97	98	85	88	75
CNDT - Amount Awarded	N/A	N/A	N/A	97,335	$ 159,300
CNDT - Number of Awards	N/A	N/A	N/A	21	35
SLPL - Amount Awarded	N/A	N/A	N/A	N/A	$ 63,401
SLPL - Number of Awards	N/A	N/A	N/A	N/A	8
SDSP - Amount Awarded	$ 50,000	$ 75,000	$ 100,000	$ 100,000	$ 50,000
SDSP - Number of Awards	2	3	4	4	2



Health Care - Nursing	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
NELM - Amount Awarded	$ 207,749	$ 220,003	$ 252,287	$ 334,714	$ 384,514
NELM - Number of Awards	64	68	82	100	123
NERM - Amount Awarded	N/A	N/A	4,000	$ 34,750	$ 57,500
NERM - Number of Awards	N/A	N/A	1	10	19
NELP - Amount Awarded	$ 32,500	$ 29,063	$ 15,000	$ 132,206	$ 168,129
NELP - Number of Awards	7	9	3	30	38
NTSP - Amount Awarded	$ 80,000	$ 139,000	$ 92,000	$ 300,000	$ 272,000
NTSP - Number of Awards	9	14	10	29	26

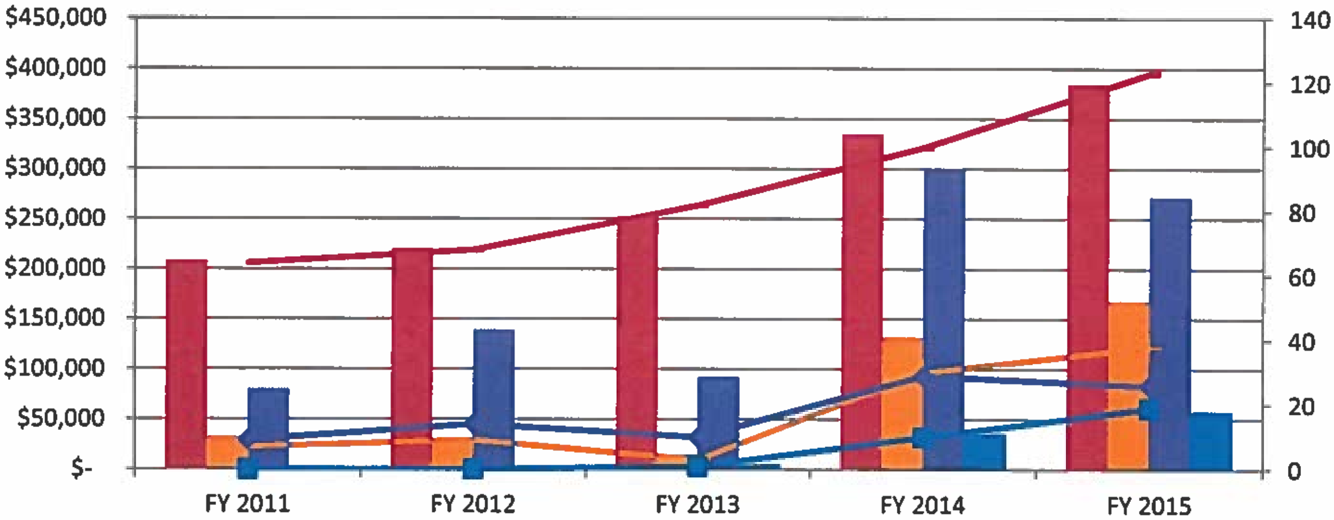
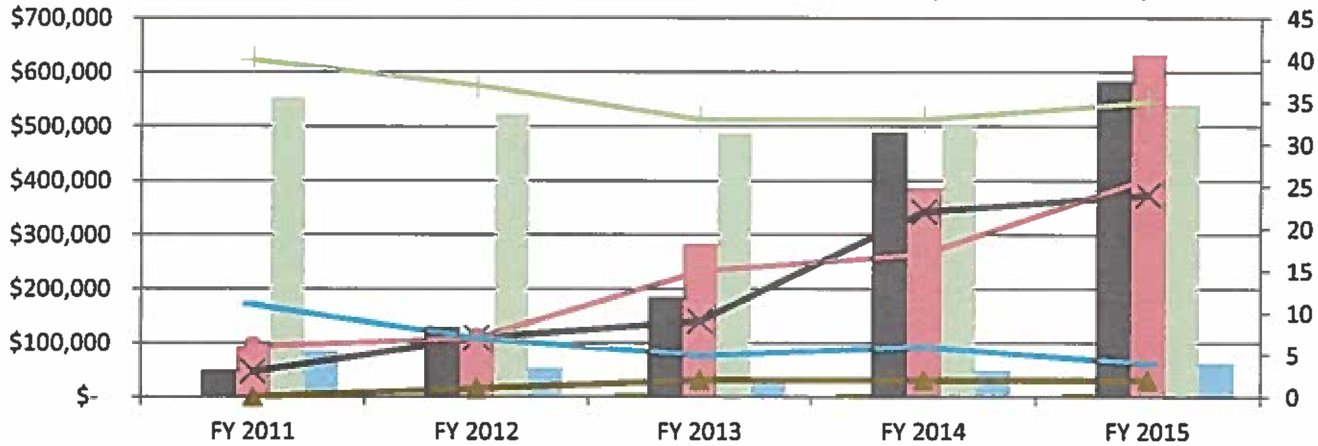


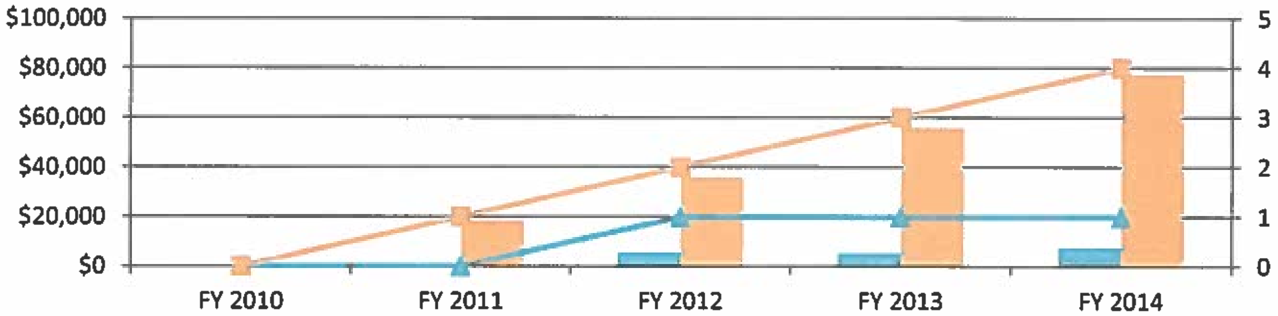
Exhibit 3

Summary Detail

Health Care - Other	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
HCP-G - Amount Awarded	$ -	$ 3,000	$ 6,000	$ 6,000	$ 6,000
HCP-G - Number of Awards	0	1	2	2	2
DENT - Amount Awarded	$ 49,590	$ 129,710	$ 184,770	$ 489,155	$ 583,440
DENT - Number of Awards	3	7	9	22	24
MED - Amount Awarded	$ 93,894	$ 114,783	$ 283,999	$ 387,470	$ 633,048
MED - Number of Awards	6	7	15	17	26
SREB - Amount Awarded	$ 553,200	$ 521,950	$ 488,400	$ 504,900	$ 540,600
SREB - Number of Awards	40	37	33	33	35
STSC - Amount Awarded	$ 84,902	$ 54,349	$ 34,103	$ 50,319	$ 63,600
STSC - Number of Awards	11	7	5	6	4



Other	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
SWOR - Amount Awarded	N/A	N/A	5,752	$ 5,574	$ 7,722
SWOR - Number of Awards	N/A	N/A	1	1	1
VMMP - Amount Awarded	$ -	$ 18,512	$ 36,022	$ 56,046	$ 77,508
VMMP- Number of Awards	0	1	2	3	4



Loan Repayment	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
MTLR - Amount	447,145	604,879	569,678	593,749	570,795
MTLR - Number of Awards	153	211	196	203	192